

RELIANCE

MUTUAL
FUND

Markets for You

18 Jul 2017

Indices Performance

Global Indices	17-Jul	Prev_Day	Abs. Change	% Change [#]
Dow Jones	21,630	21,638	-8	-0.04
Nasdaq	6,314	6,312	2	0.03
FTSE	7,404	7,378	26	0.35
Nikkei	Closed	20,119	NA	NA
Hang Seng	26,471	26,389	81	0.31
Indian Indices	17-Jul	Prev_Day	Abs. Change	% Change [#]
S&P BSE Sensex	32,075	32,021	54	0.17
Nifty 50	9,916	9,886	30	0.30
Nifty 100	10,250	10,222	28	0.27
Nifty Bank	24,015	23,938	77	0.32
SGX Nifty	9,951	9,911	40	0.40
S&P BSE Power	2,294	2,287	7	0.31
S&P BSE Small Cap	15,910	15,908	2	0.01
S&P BSE HC	14,733	14,703	30	0.20

P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
17-Jul	23.51	1.22	25.17	1.08
Month Ago	22.37	1.32	24.00	1.11
Year Ago	20.37	1.40	23.43	1.21

Nifty 50 Top 3 Gainers

Company	17-Jul	Prev_Day	% Change [#]
Ultratech Cem	4348	4223	2.96
Vedanta	269	262	2.73
Wipro	267	260	2.69

Nifty 50 Top 3 Losers

Company	17-Jul	Prev_Day	% Change [#]
ITC	325	337	-3.56
Coal India	247	250	-1.38
Yes Bank	1547	1565	-1.10

Advance Decline Ratio

	BSE	NSE
Advances	1306	829
Declines	1378	874
Unchanged	171	81

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	536	54387
MF Flows**	513	45617

*17th Jul 2017; **13th Jul 2017

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
WPI	0.90%	5.11%	-0.09%
	(Jun-17)	(Mar-17)	(Jun-16)
IIP	1.70%	0.80%	8.00%
	(May-17)	(Feb-17)	(May-16)
GDP	6.10%	7.00%	9.20%
	(Mar-17)	(Dec-16)	(Mar -16)

Since May-17, MOSPI has revised base year of IIP & WPI from 2004-05 to 2011-12, and for CPI from 2010 to 2012

Global Indices

- Most of the Asian markets went up mainly on data from the National Bureau of Statistics revealing China's Gross Domestic Product (GDP) increased 6.90% YoY in the second quarter of 2017. Further, weak U.S. retail sales and inflation data reduced concerns over the pace of future rate hikes by the U.S. Federal Reserve. However, the positive GDP figures were eclipsed by profit warnings from small-cap businesses in China and the administration's focus on increased regulatory inspection, which in turn capped gains. Today (As on Jul 18), Asian market opened on a mixed note following subdued session on Wall Street overnight. While Nikkei Average was down 0.76%, Hang Seng was up 0.13% (as at 8.00 a.m IST).
- As per the last close, European market closed on a mixed note after a range bound session. Market participants were cautious ahead of the start of the U.S. earnings reporting season later this week.
- As per the last close, U.S. market was little changed after showing lack of direction during the course of the session. Market participants were reluctant to make significant moves ahead of the release of the U.S. earnings number of big companies later this week.

Indian Equity Market

- Indian equity markets touched a new high with Nifty 50 closing above the 9,900-level for the first time. Optimism over favourable corporate earning numbers from index heavyweights, and above-normal progress in monsoon buoyed investor sentiment. Firm Asian cues too supported buying interest after China reported steady economic growth in the second quarter of 2017, despite concerns over slowdown. Growing expectation that the U.S. Federal Reserve will tread cautiously in tightening its policy provided additional support.
- Key benchmark indices S&P BSE Sensex and Nifty 50 rose 0.17% and 0.30% to close at 32,074.78 and 9,915.95, respectively. S&P BSE Mid-cap and S&P BSE Small-cap closed almost flat.
- On the BSE sectoral front, barring S&P BSE FMCG and S&P BSE Capital Goods, all the indices closed in the green. S&P BSE Realty was the top gainer, up 1.28%, followed by S&P BSE Basic Material and S&P BSE Metal, which went up 1.04% and 0.97%, respectively. S&P BSE IT and S&P BSE Teck, rose 0.95% and 0.89%, respectively.

Domestic News

- The Insolvency and Bankruptcy Board of India (IBBI), which is executing the Insolvency and Bankruptcy Code (IBC), has notified the regulations for inspection and investigation of service providers registered with it. As per the new regulations, without intimation, IBBI has the power to begin probe against service providers that are registered with it. Insolvency professional agencies, professionals, entities and information utility come under the category of service providers under the code.
- The Securities and Exchange Board of India (SEBI) has issued an amendment to regulations that concerns brokers and sub-brokers. As per the amendment, anyone registered to trade in shares has been allowed to also trade in commodities and vice versa without burdensome paperwork, second verification process, and through an alternate account. This will thereby make it easy for retail investors to move their money between shares and commodities, like gold and oil.
- Automation solutions provider Siemens reported that it has received the contract to install state-of-the-art insulated gate bipolar transistors (IGBT) technology for Indian Railways. The technology will help reduce the requirement for current thereby minimising heat and traction noise, while also making the acceleration process efficient.
- Cement producer ACC Ltd. reported an about 33% rise in Jun-quarter consolidated profit on the back of higher cement sales volume. ACC Ltd. also reported that its sales volume rose 10.1% to 6.74 million tons during the quarter.
- Moody's Investors Service upgraded the ratings on the Adani Group's Australian assets Abbot Point Terminal to stable from negative. The rating agency took into account the company's progress in renegotiating tariffs that helped in strengthening its credit profile and reducing refinancing risk of the company.
- Tata Motors has rolled out the country's first bio-CNG (bio-methane) bus.

FII Derivative Trade Statistics		17-Jul		
(Rs Cr)	Buy	Sell	Open Int.	
Index Futures	819.26	1130.15	21397.23	
Index Options	37346.79	37866.52	75002.64	
Stock Futures	7475.74	7428.57	67179.87	
Stock Options	6046.67	6001.83	6538.14	
Total	51688.46	52427.07	170117.88	

Derivative Statistics- Nifty Options			
	17-Jul	Prev_Day	Change
Put Call Ratio (OI)	1.53	1.50	0.03
Put Call Ratio(Vol)	1.48	1.34	0.14

Debt Watch				
	17-Jul	Wk. Ago	Mth. Ago	Year Ago
Call Rate	6.07%	6.10%	6.09%	6.33%
CBLO	6.17%	6.15%	6.21%	6.37%
Repo	6.25%	6.25%	6.25%	6.50%
Reverse Repo	6.00%	6.00%	6.00%	6.00%
91 Day T-Bill	6.18%	6.25%	6.25%	6.52%
364 Day T-Bill	6.28%	6.33%	6.33%	6.74%
10 Year Gilt	6.46%	6.47%	6.49%	7.27%
G-Sec Vol. (Rs.Cr)	39571	80618	41372	112150
1 Month CP Rate	6.48%	6.52%	6.53%	7.06%
3 Month CP Rate	6.58%	6.70%	6.69%	7.38%
5 Year Corp Bond	7.23%	7.30%	7.27%	7.88%
1 Month CD Rate	6.26%	6.29%	6.29%	6.48%
3 Month CD Rate	6.30%	6.33%	6.36%	6.67%
1 Year CD Rate	6.59%	6.68%	6.68%	7.30%

Currency Market			
Currency	17-Jul	Prev_Day	Change
USD/INR	64.37	64.45	-0.09
GBP/INR	84.22	83.55	0.67
EURO/INR	73.69	73.57	0.13
JPY/INR	0.57	0.57	0.00

Commodity Prices				
Commodity	17-Jul	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	45.97	44.35	44.68	45.88
Brent Crude(\$/bl)	47.70	46.81	44.89	45.84
Gold(\$/oz)	1234	1214	1253	1337
Gold(Rs./10 gm)	28036	27719	28657	30889

Source: ICRON Research

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Derivatives Market

- Nifty Jul 2017 Futures were at 9,933.15 points, a premium of 17.20 points above the spot closing of 9,915.95. The turnover on NSE's Futures and Options segment went down from Rs. 4,10,720.56 crore on Jul 14 to Rs. 3,73,908.05 crore on Jul 17.
- The Put-Call ratio stood at 1.11 compared with the previous session's close of 1.03.
- The Nifty Put-Call ratio stood at 1.53 compared with the previous session's close of 1.50.
- The open interest on Nifty Futures stood at 24.21 million as against previous session's close of 24.49 million.

Indian Debt Market

- Bond yields closed steady as market participants remained on the sidelines amid lack of fresh domestic triggers, and awaited further cues. However, broader market sentiment remained positive after weaker than expected U.S. consumer prices and retail sales data for Jun 2017 eased concerns over an imminent rate hike by the U.S. Federal Reserve in the remaining of 2017.
- Yield on the 10-year benchmark paper (6.79% GS 2027) remained steady at 6.46%. During the session, bond yields traded in the range of 6.44% and 6.47%.
- Banks' borrowings under the repo window of the Liquidity Adjustment Facility (LAF) stood at Rs. 2,600 crore (gross) on Jul 17, compared with Rs. 2,040 crore (gross) borrowing on Jul 14. Sale of securities under Reserve Bank of India's (RBI) reverse repo window stood at Rs. 4,031 crore on Jul 14.

Currency Market Update

- The Indian rupee rose against the greenback as weak U.S. inflation and retail sales data for Jun 2017 soothed concerns over another rate hike by the U.S. Federal Reserve in the remaining of 2017.
- The euro inched down against the greenback but continued to hover near its highest level since early May 2016 following weaker than expected U.S. data on consumer prices and retail sales in Jun 2017.

Commodity Market Update

- Gold prices traded higher as investors continued to take positive cues from the dovish comments from the U.S. Federal Reserve,
- Brent crude prices traded higher after China reported steady economic growth in the second quarter of 2017, despite concerns over slowdown.

International News

- According to a preliminary report from the University of Michigan, consumer sentiment index fell more than market expectations to 93.1 in Jul 2017 from 95.1 in Jun 2017 with consumer expectations taking a hit. While the index of consumer expectations dropped to 80.2 in Jul from 83.9 in Jun, index of current economic conditions grew to 113.2 in Jul from 112.5 in Jun.
- A report from Federal Reserve showed that U.S. industrial production came in higher than market expectations and grew 0.4% in Jun 2017 after a gain of revised 0.1% (unchanged reading originally reported) in May 2017. The upside was driven by growth in mining as well as manufacturing output. Meanwhile, utilities output came in unchanged in Jun 2017 as against a gain of 0.8% in May 2017.



Thank you for
your time.