

RELIANCE

MUTUAL
FUND

Markets for You

19 Jul 2019

Indices Performance

Global Indices	18-Jul	Prev_Day	Abs. Change	% Change [#]
Russell 3000	1,315	1,312	3	0.21
Nasdaq	8,207	8,185	22	0.27
FTSE	7,493	7,535	-42	-0.56
Nikkei	21,046	21,469	-423	-1.97
Hang Seng	28,462	28,593	-132	-0.46
Indian Indices	18-Jul	Prev_Day	Abs. Change	% Change [#]
S&P BSE Sensex	38,897	39,216	-318	-0.81
Nifty 50	11,597	11,688	-91	-0.78
Nifty 100	11,701	11,798	-97	-0.82
Nifty 500	9,456	9,543	-87	-0.91
Nifty Bank	30,431	30,736	-305	-0.99
S&P BSE Power	1,997	2,029	-32	-1.60
S&P BSE Small Cap	13,558	13,716	-158	-1.15
S&P BSE HC	13,005	13,152	-147	-1.11

P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
18-Jul	27.90	1.21	28.35	1.29
Month Ago	27.87	1.22	28.91	1.25
Year Ago	22.95	1.21	27.28	1.19

Nifty 50 Top 3 Gainers

Company	18-Jul	Prev_Day	% Change [#]
Wipro	269	260	3.66
HDFC Ltd.	2345	2287	2.56
Zee Ente.	360	353	1.94

Nifty 50 Top 3 Losers

Company	18-Jul	Prev_Day	% Change [#]
Yes Bank	86	98	-12.80
ONGC	143	150	-4.34
Tata Motors	161	168	-4.26

Advance Decline Ratio

	BSE	NSE
Advances	730	438
Declines	1769	1372
Unchanged	137	109

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	-86	72336
MF Flows**	604	10688

*18th Jul 2019; **15th Jul 2019

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
CPI	3.18% (Jun-19)	2.86% (Mar-19)	4.92% (Jun-18)
IIP	3.10% (May-19)	0.20% (Feb-19)	3.80% (May-18)
GDP	5.80% (Mar-19)	6.60% (Dec-18)	8.10% (Mar-18)

Since May-17, MOSPI has revised base year of IIP & WPI from 2004-05 to 2011-12, and for CPI from 2010 to 2012

Global Indices

- Asian markets slipped amid concerns that the prolonged U.S.-China trade war has taken a toll on the corporate earning numbers. Japanese markets fell as weak exports data and disappointing U.S. corporate earning numbers led to worries over the economic growth outlook. Today (as on Jul 19), Asian markets traded higher, boosted by the comments of the Fed officials which renewed hopes of rate cut in the near future. Both Nikkei and Hangseng were trading up 1.70% and 1.12%, respectively (as at 8.a.m. IST).
- As per the last close, U.S. markets edged higher as recent comments from one of the U.S. Federal Reserve officials fanned speculations that the central bank may ease its monetary policy stance more aggressively. According to the Fed official, the central bank needed to respond promptly when the economy was slowing and rates were low.
- As per the last close, European markets fell as fresh series of corporate earning numbers failed to boost market sentiments. Meanwhile, investors are keeping eye on the developments on the U.S. – China trade spat.

Indian Equity Market

- Indian equity markets lost on weak earnings reports and global cues. A major private bank and an IT company posted disappointing quarterly results. Globally, a few U.S. companies also could not impress with their earnings. Also, Asian Development Bank lowered India's GDP forecast to 7% for 2019-20 on the back of concerns over fiscal shortfall.
- Key benchmark indices S&P BSE Sensex and Nifty 50 lost 0.81% and 0.78% to close at 38,897.46 and 11,596.90, respectively. S&P BSE Mid-Cap and S&P BSE Small Cap fell 1.23% and 1.15%, respectively.
- The overall market breadth on BSE was weak with 730 scrips advancing and 1769 scrips declining. A total of 137 scrips remained unchanged.
- On the BSE sectoral front, all the sectors lost. S&P BSE Auto stood as the major loser, down 2.65%, followed by S&P BSE Metal and S&P Energy, which fell 2.38% and 1.81%, respectively. S&P BSE Oil & Gas and S&P BSE Industrials lost 1.66% and 1.65%, respectively.

Domestic News

- A panel of the Reserve Bank of India (RBI) formulating guidelines for the transfer of surplus funds to government from the central bank has concluded its recommendations and will submit its report "very soon", media reports said. The six-member panel led by a former RBI governor initially intended to submit the report in Apr 2019, but due to a lack of consensus was postponed. According to reports, the panel has proposed the transfer of RBI funding over 3-5 years with the amount of cash that RBI will transfer not clear.
- The Securities & Exchange Board of India has reviewed the disclosure criteria for listed companies with respect to asset provisioning divergence. The modifications in the disclosure standards are in line with the amended RBI criteria, the regulator said in a Jul 17, 2019, circular. According to the circular, listed banks will have to disclose to the stock exchanges divergences in the asset classification and provisioning if "the additional provisioning for NPAs assessed by RBI exceeds 10% of the reported profit before provisions and contingencies for the reference period." This threshold was 15% earlier.
- Asian Development Bank (ADB) has reduced India's GDP growth projection to 7% for 2019-20. In its 2019 Asian Development Perspective supplement, ADB said, India is expected to grow slightly slower by 7% in 2019 (FY20) and 7.2% in 2020 (FY21), because of fiscal shortfall concerns.
- Colgate-Palmolive India Ltd posted a 10.76% decrease in net profit at Rs. 169.11 crore for the quarter ended Jun 30, 2019, due to reduced development in rural economies. The firm had registered net gain of Rs. 189.51 crore for the same period last fiscal, according to media reports.
- Mindtree Ltd recorded a 41% decrease in its quarterly profit due to greater expenditures. Net profit dropped to about Rs. 92.7 crore in the quarter ended Jun 30, 2019, from Rs. 158.2 crore in the same period previous year, according to media reports. Profit dropped 53% when compared sequentially from Rs. 198.4 crore. The company was recently acquired by Larsen and Toubro Ltd.

FII Derivative Trade Statistics	18-Jul		
(Rs Cr)	Buy	Sell	Open Int.
Index Futures	1839.35	2224.34	21275.95
Index Options	165536.94	163234.43	48491.90
Stock Futures	10027.83	10231.59	88255.87
Stock Options	5505.93	5469.07	4543.14
Total	182910.05	181159.43	162566.86

Derivative Statistics- Nifty Options	18-Jul	Prev_Day	Change
Put Call Ratio (OI)	1.04	1.34	-0.31
Put Call Ratio(Vol)	0.87	1.02	-0.15

Debt Watch	18-Jul	Wk. Ago	Mth. Ago	Year Ago
Call Rate	5.57%	5.58%	5.75%	6.14%
T-Repo	5.57%	5.66%	5.64%	NA
Repo	5.75%	5.75%	5.75%	6.25%
Reverse Repo	5.50%	5.50%	5.50%	6.00%
91 Day T-Bill	5.67%	5.80%	5.92%	6.54%
364 Day T-Bill	5.95%	5.95%	6.07%	7.21%
10 Year Gilt	6.39%	6.49%	6.81%	7.75%
G-Sec Vol. (Rs.Cr)	45062	92654	137594	36816
FBIL MIBOR*	5.75%	5.85%	5.90%	6.30%
3 Month CP Rate	6.30%	6.80%	6.70%	7.65%
5 Year Corp Bond	7.70%	7.78%	7.99%	8.73%
1 Month CD Rate	5.84%	5.80%	5.98%	6.48%
3 Month CD Rate	6.33%	6.90%	6.36%	7.06%
1 Year CD Rate	6.84%	6.89%	7.21%	8.00%

Currency Market	18-Jul	Prev_Day	Change
USD/INR	68.88	68.81	0.07
GBP/INR	85.72	85.39	0.33
EURO/INR	77.44	77.14	0.30
JPY/INR	0.64	0.64	0.00

Commodity Prices	18-Jul	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	55.05	59.90	53.81	68.73
Brent Crude(\$/bl)	60.84	68.43	64.79	69.61
Gold(\$/oz)	1446	1404	1346	1226
Gold(Rs./10 gm)	34709	34575	32918	29729

Source: Thomson Reuters Eikon

*As on previous trading day

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Derivatives Market

- Nifty Jul 2019 Futures stood at 11,604.35, a premium of 7.45 points, above the spot closing of 11,596.90. The turnover on NSE's Futures and Options segment rose to Rs. 19,47,253.75 crore on Jul 18, 2019, compared with Rs. 10,19,814.41 crore on Jul 17, 2019.
- The Put-Call ratio stood at 0.81 compared with the previous session's close of 0.93.
- The Nifty Put-Call ratio stood at 1.04 compared with the previous session's close of 1.34.
- Open interest on Nifty Futures stood at 20.33 million, compared with the previous session's close of 19.99 million.

Indian Debt Market

- Bond yield went up as traders continued to sell notes to book profits and capitalize on the recent bond rally.
- Yield on the 10-year benchmark paper (7.26% GS 2029) rose 5 bps at 6.39% compared with the previous close of 6.34% after trading in a range of 6.30% to 6.40%.
- Banks borrowings under the repo window of the Liquidity Adjustment Facility (LAF) stood at Rs. 3,593 crore (gross) on Jul 18, 2019 compared with Rs. 3,563 crore (gross) borrowed on Jul 17, 2019. Sale of securities under Reserve Bank of India's (RBI) reverse repo window stood at Rs. 14,478 crore on Jul 17, 2019.
- Banks borrowed Rs. 125 crore under the central bank's Marginal Standing Facility on Jul 17, 2019 compared with borrowings of Rs. 315 crore on Jul 16, 2019.

Currency Market Update

- The Indian rupee fell against the U.S. dollar due to greenback purchases by the state-run banks. Decline in domestic equity market also further weakened rupee. The rupee closed at 68.95 a dollar compared with the previous close 68.81.
- The euro rose against the U.S. dollar as the latter weakened after a U.S. Federal Reserve official indicated that the central bank will adopt aggressive rate cut this month to resolve weakening price pressures. The euro closed at 1.1275 compared with the previous close of 1.223.

Commodity Market Update

- Gold prices dipped as U.S. dollar remained firm following the release of U.S. retail sales data.
- Brent crude prices slumped following media reports stating U.S. initiatives to make peace with Iran.

International News

- A Labor Department report showed initial jobless claims increased to 216,000, an increase of 8,000 from the previous week's level of 208,000.
- The Federal Reserve Bank of Philadelphia's report showed its diffusion index for current general activity increased up to 21.8 in Jul 2019 after declining to 0.3 in Jun 2019, which is more than expected.
- A Conference Board report showed its leading economic index fell by 0.3% in Jun 2019 after coming in unchanged in May 2019. The fall was unexpected.



Thank you for
your time.