

RELIANCE

MUTUAL
FUND

Markets for You

26 Jul 2018

Indices Performance

Global Indices	25-Jul	Prev_Day	Abs. Change	% Change [#]
Dow Jones	25,414	25,242	172	0.68
Nasdaq	7,932	7,841	91	1.17
FTSE	7,658	7,709	-51	-0.66
Nikkei	22,614	22,510	104	0.46
Hang Seng	28,921	28,663	258	0.90
Indian Indices	25-Jul	Prev_Day	Abs. Change	% Change [#]
S&P BSE Sensex	36,858	36,825	33	0.09
Nifty 50	11,132	11,134	-2	-0.02
Nifty 100	11,386	11,389	-4	-0.03
Nifty Bank	27,031	26,974	57	0.21
SGX Nifty	11,129	11,161	-33	-0.29
S&P BSE Power	1,917	1,947	-30	-1.52
S&P BSE Small Cap	16,255	16,219	37	0.23
S&P BSE HC	13,910	13,961	-51	-0.36

P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
25-Jul	23.27	1.19	27.66	1.20
Month Ago	22.69	1.25	26.48	1.23
Year Ago	23.47	1.21	25.45	1.00

Nifty 50 Top 3 Gainers

Company	25-Jul	Prev_Day	% Change [#]
Indiabulls HFC	1307	1258	3.91
SBI	272	267	1.87
Bosch	19044	18730	1.68

Nifty 50 Top 3 Losers

Company	25-Jul	Prev_Day	% Change [#]
NTPC	151	157	-4.10
Lupin	797	821	-2.92
HCL Tech	964	992	-2.75

Advance Decline Ratio

	BSE	NSE
Advances	1371	985
Declines	1265	816
Unchanged	152	93

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	54	-6348
MF Flows**	-199	74115

*25th Jul 2018; **20th Jul 2018

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
CPI	5.00% (Jun-18)	4.28% (Mar-18)	1.46% (Jun-17)
IIP	3.20% (May-18)	6.90% (Feb-18)	2.90% (May-17)
GDP	7.70% (Mar-18)	7.00% (Dec-17)	6.10% (Mar-17)

Since May-17, MOSPI has revised base year of IIP & WPI from 2004-05 to 2011-12, and for CPI from 2010 to 2012

Global Indices

• Asian stocks remained positive backed by strong U.S. corporate results. There was optimism over China's plan to empower its economy through fiscal and financial measures. However, gains were capped by concerns that the Bank of Japan may cut its stimulus programme. Meanwhile, investors looked forward to U.S. President's meeting with the European Commission president. Today (as of Jul 26), Asian markets opened mixed after reports that U.S. President obtained concessions from the European Union to avoid a trade war. Nikkei was trading down 0.10% and Hang Seng was trading up 0.09% (as at 8.a.m. IST).

• As per the last close, European markets closed lower as investors awaited a key meeting between the European Commission and the President. Weak German business sentiment data for Jul 2018 and mixed corporate earnings also weighed on investor sentiment.

• As per the last close, U.S markets closed higher after a report from the Wall Street Journal said European Union agreed to consider changes in its trade policies to ease relations with the U.S. However, disappointing result from a social media giant weighed on the technology sector.

Indian Equity Market

• Domestic equity markets ended on a flat note in the middle of volatile trade. Though Sensex (or a key benchmark index) closed at all-time high, Nifty (or the other key index) declined. Blue chip stocks were once again in the middle of all the action on the bourses. Investors turned cautious as earnings of major companies are due to release in the coming days.

• Key benchmark indices S&P BSE Sensex grew 0.09% and Nifty 50 fell a tad by 0.02% to close at 36,858.23 and 11,132.00. S&P BSE Mid-Cap fell 0.12% and S&P BSE Small Cap grew 0.23%.

• The overall market breadth on BSE was strong with 1371 scrips advancing and 1265 scrips declining. A total of 152 scrips remained unchanged.

• On the BSE sectoral front, S&P BSE Metal stood as the major gainer, up 0.82% followed by S&P BSE Finance that grew 0.46%. S&P BSE Basic Material and S&P BSE Oil and Gas grew 0.24% and 0.18%. S&P BSE Energy and S&P BSE Bankex grew 0.17% and 0.14%. S&P BSE Industrials and S&P BSE Capital Goods were the top two losers, down 0.07% and 0.18%, respectively.

Domestic News

• Securities and Exchange Board of India (SEBI) has proposed easier rules for the simplification of existing framework on re-classification of promoters as public shareholders. It has proposed that if a promoter plans to be re-classified as a public shareholder, then the entity needs to first apply to the listed company. Thereafter, the listed firm would seek the approval of the board of directors and the minority shareholders on the resolution.

• According to the media reports, Securities and Exchange Board of India (SEBI) is planning to limit the mutual fund distributor commissions. This comes in the wake of checking mis-selling as customers are moved from one scheme to the other scheme by the distributors in order to earn commissions. The market regulator is planning to cap lifetime distributor commissions for fixed-income schemes at 1.5%-2% and equity-oriented mutual fund schemes at 4-5%. The upfront commissions are also expected to automatically come down from with this capping of commissions.

• Indian cotton exports could rise 20% in Oct 2017 to Sep 2018 cotton season compared with last year, according to Cotton Advisory Board estimates. Exports are likely to touch 70 lakh bales by Sep 2018. Cotton production for the season is expected to be 370 lakh bales.

• Government has informed the Parliament that 59 mega central sector infrastructure projects have run into cost overruns of Rs 1.36 lakh crore. Each of these projects was worth around Rs. 1,000 crore.

• According to Commerce and Industry Minister, India's exports would grow at a healthy pace in the coming months. Exports are expected to touch \$350 billion in 2018-19. Services sector is expected to become a dominant one and drive the Indian economy. The sector could contribute \$3 trillion to the Indian GDP by 2025. The minister added that India is keen on services export to countries in Africa and Latin America.

FII Derivative Trade Statistics		25-Jul	
(Rs Cr)	Buy	Sell	Open Int.
Index Futures	8632.01	8667.34	29522.94
Index Options	68883.11	69131.40	76167.75
Stock Futures	30336.20	29864.59	82486.68
Stock Options	7341.40	7674.68	8368.54
Total	115192.72	115338.01	196545.91

Derivative Statistics- Nifty Options			
	25-Jul	Prev_Day	Change
Put Call Ratio (OI)	1.89	1.89	0.00
Put Call Ratio(Vol)	1.09	1.13	-0.04

Debt Watch				
	25-Jul	Wk. Ago	Mth. Ago	Year Ago
Call Rate	6.24%	6.14%	6.23%	6.08%
CBLO	6.31%	6.22%	6.26%	6.24%
Repo	6.25%	6.25%	6.25%	6.25%
Reverse Repo	6.00%	6.00%	6.00%	6.00%
91 Day T-Bill	6.69%	6.54%	6.44%	6.09%
364 Day T-Bill	7.26%	7.21%	7.00%	6.22%
10 Year Gilt	7.79%	7.75%	7.82%	6.43%
G-Sec Vol. (Rs.Cr)	15005	36816	26377	51274
FBIL MIBOR	6.41%	6.30%	6.35%	6.25%
3 Month CP Rate	7.85%	7.65%	7.50%	6.51%
5 Year Corp Bond	8.73%	8.73%	8.70%	7.40%
1 Month CD Rate	6.75%	6.48%	7.16%	6.25%
3 Month CD Rate	7.24%	7.06%	6.96%	6.23%
1 Year CD Rate	8.02%	8.00%	8.07%	6.51%

Currency Market			
Currency	25-Jul	Prev_Day	Change
USD/INR	68.80	69.05	-0.25
GBP/INR	90.58	90.30	0.28
EURO/INR	80.45	80.54	-0.09
JPY/INR	0.62	0.62	0.00

Commodity Prices				
Commodity	25-Jul	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	70.78	68.73	68.76	47.76
Brent Crude(\$/bl)	74.31	69.61	72.56	49.13
Gold(\$/oz)	1231	1226	1265	1249
Gold(Rs./10 gm)	29904	29729	30540	28423

Source: Thomson Reuters Eikon

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Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.

Derivatives Market

- Nifty July 2018 Futures were at 11,136.4, a premium of 4.40 points, above the spot closing of 11,132.00. The turnover on NSE's Futures and Options segment went up to Rs. 9,05,673.15 on Jul 25 from Rs. 8,74,238.49 on Jul 24.
- The Put-Call ratio stood at 0.91 against previous session's close of 0.99.
- The Nifty Put-Call ratio stood at 1.89 unchanged from the previous session's close.
- India VIX moved down 1.18% to 12.3200 from 12.4675 in the previous trading session.
- Open interest on Nifty Futures stood at 28.92 million as against the previous session's close at 29.29 million.

Indian Debt Market

- Bond yields rose initially as global crude oil prices continued to remain at elevated levels. Market participants also remained on the sidelines ahead of the third bi-monthly monetary policy review due Aug 1, 2018. However, most of the losses were neutralized following strength in the rupee against the greenback.
- Yield on the 10-year benchmark paper (7.17% GS 2028) inched up 1 bps to close at 7.79% as against its previous close of 7.78%. During the session, bond yields traded in the range of 7.78% and 7.81%.
- Banks' borrowings under the repo window of the Liquidity Adjustment Facility (LAF) stood at Rs. 16,156 crore (gross) on Jul 25, compared with Rs. 24,623 crore (gross) borrowed on Jul 24. Sale of securities under the Reserve Bank of India's (RBI) reverse repo window stood at Rs. 7,029 crore on Jul 24.

Currency Market Update

- The rupee rose against the greenback as the latter remained under pressure ahead of a meeting between the U.S. President and the European Commission President. The rupee rose 0.24% to close at 68.78 against the previous close of 68.94.
- The euro rose up against the greenback, as market participants remained on the sidelines ahead of a meeting between the U.S. President and the European Commission President which kept the U.S. dollar under pressure. Euro was last seen trading at \$1.1704, up 0.17% compared with the previous close of \$1.1684.

Commodity Market Update

- Gold prices gained on weaker dollar against the euro. It got support ahead of the second-quarter U.S. economic growth data.
- Brent crude prices inched down on persisting trade tension and as investors remained cautious of the U.S. Energy Information Administration (EIA) weekly data. .

International News

- Survey data from Munich-based Ifo Institute showed Germany's business sentiment weakened for the second consecutive month though it was slightly above expectations. The business confidence index declined to 101.7 in Jul 2018 from 101.8 in Jun 2018 because of rising trade war concerns with the U.S. This is the lowest level since Mar 2017.
- The International Monetary Fund said it expects the Philippine economy to sustain strong growth in the coming years. IMF predicted the nation would sustain 2017 real GDP growth of 6.7% in 2018 and 2019 helped by strong consumption and investment.



Thank you for
your time.