

RELIANCE

MUTUAL
FUND

Markets for You

30 Jul 2018

Indices Performance

Global Indices	27-Jul	Prev_Day	Abs. Change	% Change [#]
Dow Jones	25,451	25,527	-76	-0.30
Nasdaq	7,737	7,852	-115	-1.46
FTSE	7,701	7,663	38	0.50
Nikkei	22,713	22,587	126	0.56
Hang Seng	28,804	28,781	23	0.08
Indian Indices	27-Jul	Prev_Day	Abs. Change	% Change [#]
S&P BSE Sensex	37,337	36,985	352	0.95
Nifty 50	11,278	11,167	111	0.99
Nifty 100	11,542	11,431	111	0.97
Nifty Bank	27,634	27,406	228	0.83
SGX Nifty	11,167	11,167	0	0.00
S&P BSE Power	1,951	1,945	6	0.32
S&P BSE Small Cap	16,450	16,306	144	0.88
S&P BSE HC	14,028	13,965	63	0.45

P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
27-Jul	23.47	1.18	28.02	1.19
Month Ago	22.39	1.27	25.73	1.24
Year Ago	23.75	1.20	25.56	1.00

Nifty 50 Top 3 Gainers

Company	27-Jul	Prev_Day	% Change [#]
ITC	303	287	5.34
Indian Oil	165	159	4.16
Tata Motors	268	258	3.83

Nifty 50 Top 3 Losers

Company	27-Jul	Prev_Day	% Change [#]
Dr.Reddy	2083	2133	-2.32
Adani Ports & SEZ	395	399	-1.16
Coal India	262	265	-1.11

Advance Decline Ratio

	BSE	NSE
Advances	1665	1175
Declines	970	610
Unchanged	155	84

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	2776	-4196
MF Flows**	-199	74115

*27th Jul 2018; **20th Jul 2018

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
CPI	5.00%	4.28%	1.46%
	(Jun-18)	(Mar-18)	(Jun-17)
IIP	3.20%	6.90%	2.90%
	(May-18)	(Feb-18)	(May-17)
GDP	7.70%	7.00%	6.10%
	(Mar-18)	(Dec-17)	(Mar-17)

Since May-17, MOSPI has revised base year of IIP & WPI from 2004-05 to 2011-12, and for CPI from 2010 to 2012

Global Indices

- Asian stocks were a mixed bag as growth worries kept markets in China under pressure. Investors were cautious as they awaited the release of U.S. GDP data later in the day and the Bank of Japan's upcoming policy meet scheduled next week. Easing trade dispute concerns after U.S. agreed to negotiate tariffs with the European Union gave some support to the bourses. Today (as of July 30), Asian markets opened lower following decline on the Wall Street overnight. Both Nikkei and Hang Seng fell 0.59% and 0.03%, respectively (as at 8 a.m. IST).
- As per the last close, European markets rose on easing trade tensions between Europe and the U.S. as well as solid corporate earnings results.
- As per the last close, U.S markets fell after moving in a range during the session. Fall reflected a negative reaction to earnings news from a social media, technology and energy giant company. Market participants ignored a report showing a significant acceleration in the pace of U.S. economic growth in the second quarter but was slightly lower than market expectation.

Indian Equity Market

- Domestic equity markets ended the week with their record run as key benchmark indices closed at new highs. Sensex has set new records in 6 out of past 12 sessions. Markets saw strong buying in the consumption and capital goods sectors. This gave Aug 2018 series of derivatives contracts a jump start. Corporate earnings came in higher than expected and rupee got back some of its lost strength. Also, easing oil prices and firm global cues helped markets gain.
- Key benchmark indices S&P BSE Sensex and Nifty 50 grew 0.95% and 0.99% to close at 37336.85 and 11278.40, respectively. S&P BSE Mid-Cap increased 0.95% and S&P BSE Small Cap grew 0.88%.
- The overall market breadth on BSE was strong with 1665 scrips advancing and 970 scrips declining. A total of 155 scrips remained unchanged.
- On the BSE sectoral front, S&P Fast Moving Consumer Goods stood as the major gainer, up 2.04% followed by S&P BSE Consumer Durables that grew 2.03%. S&P BSE Metal and S&P BSE Oil and Gas grew 1.89% and 1.69%. S&P BSE Energy and S&P BSE Basic Materials grew 1.55% and 1.37%. S&P BSE Information Technology was the only loser, down 0.02%.

Domestic News

- The government has decided to allow sugar mills to make ethanol directly from sugarcane juice or an intermediate product known as B-molasses. For this the government has amended the sugarcane control order of 1966. The will help mills use cane juice for ethanol manufacturing during surplus years. Till now mills were allowed to make ethanol from a by-product known as C-molasses.
- The GST Council has approved the setting up of a National Appellate Tribunal in Delhi. It will have three regional benches and members from the judiciary and tax departments. Under the GST regime, states have their own appellate authorities called Authority for Advance Ruling (AAR). The national tribunal will hear appeals against the state appellate authorities. The proposal is set to be placed before the GST council on Jul 21. The three regional benches will at Mumbai, Chennai and Kolkata. This step is being considered to mitigate problems arising from contradictory orders of AAR in different states.
- India's gold imports surged 22.31% to \$33.65 billion in 2017-18, according to the government. Imports were \$27.51 billion in 2016-17 and \$31.7 billion in 2015-16. Gold imports have a bearing on the country's current account deficit or CAD, which is the difference between foreign exchange inflow and outflow. CAD was at \$48.7 billion, or 1.9% of GDP, in 2017-18, higher than \$14.4 billion, or 0.6% of GDP, in 2016-17. India is the world's largest gold importer and gold mainly caters to the demand of the jewellery industry.
- Reliance Industries' net profit increased 3.85% to Rs. 9,459 crore for the quarter ended Jun 2018 against Rs. 9,108 crore in the year-ago period. Consolidated revenue from operations went up 46.98% YoY basis to Rs 1,33,069 crore for the quarter under review against Rs 90,537 crore in the same period last year.
- ICICI Bank registered net loss of Rs. 119.55 crore for the quarter ended Jun 2018. In the year-ago period, the banks had posted profit of Rs 2,049 crore. Provisions of the private sector bank increased 128.86% YoY to Rs. 5971 crore for the period.

FII Derivative Trade Statistics			
	27-Jul		
(Rs Cr)	Buy	Sell	Open Int.
Index Futures	6700.40	7237.88	17246.84
Index Options	107466.17	105876.76	43109.03
Stock Futures	30319.44	29023.44	74420.14
Stock Options	3633.71	3327.42	434.75
Total	148119.72	145465.50	135210.76

Derivative Statistics- Nifty Options			
	27-Jul	Prev_Day	Change
Put Call Ratio (OI)	1.71	1.95	-0.24
Put Call Ratio(Vol)	1.08	0.98	0.10

Debt Watch				
	27-Jul	Wk. Ago	Mth. Ago	Year Ago
Call Rate	6.14%	6.20%	6.14%	6.08%
CBLO	6.21%	5.78%	6.09%	6.20%
Repo	6.25%	6.25%	6.25%	6.25%
Reverse Repo	6.00%	6.00%	6.00%	6.00%
91 Day T-Bill	6.70%	6.58%	6.51%	6.13%
364 Day T-Bill	7.23%	7.21%	7.10%	6.22%
10 Year Gilt	7.78%	7.79%	7.87%	6.44%
G-Sec Vol. (Rs.Cr)	18953	21859	23103	46594
FBIL MIBOR	6.27%	6.21%	6.28%	6.25%
3 Month CP Rate	7.50%	7.55%	7.55%	6.54%
5 Year Corp Bond	8.73%	8.73%	8.73%	7.42%
1 Month CD Rate	6.88%	6.62%	6.92%	6.23%
3 Month CD Rate	7.33%	6.97%	6.99%	6.23%
1 Year CD Rate	7.99%	7.98%	8.12%	6.53%

Currency Market			
Currency	27-Jul	Prev_Day	Change
USD/INR	68.70	68.70	0.00
GBP/INR	89.99	90.66	-0.67
EURO/INR	79.98	80.60	-0.62
JPY/INR	0.62	0.62	0.00

Commodity Prices				
Commodity	27-Jul	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	68.61	70.26	76.16	49.00
Brent Crude(\$/bl)	75.48	71.83	75.58	50.71
Gold(\$/oz)	1223	1231	1252	1259
Gold(Rs./10 gm)	29722	29849	30536	28327

Source: Thomson Reuters Eikon

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Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.

Derivatives Market

- Nifty August 2018 Futures closed at 11,306.70, a premium of 28.35 points, above the spot closing of 11,278.35. The turnover on NSE's Futures and Options segment decreased to Rs. 4,15,201.42 on Jul 27 from Rs. 17,81,228.45 on Jul 26.
- The Put-Call ratio stood at 0.93 against previous session's close of 0.92.
- The Nifty Put-Call ratio stood at 1.71 compared with the previous session's close of 1.95.
- India VIX inched up 2.39% to 12.3150 from 12.0275 in the previous trading session.
- Open interest on Nifty Futures stood at 23.79 million as against the previous session's close at 29.48 million.

Indian Debt Market

- Bond yields rose following concerns over the outcome of the third bi-monthly monetary policy review due on Aug 1, 2018. The sharp surge in the U.S. Treasury yield ahead of the impending U.S. growth data also added to the gain in bond yield.
- Yield on the 10-year benchmark paper (7.17% GS 2028) went up 2 bps to close at 7.78% as against its previous close of 7.76%.
- Banks' borrowings under the repo window of the Liquidity Adjustment Facility (LAF) stood at Rs. 11,518 crore (gross) on Jul 27, compared with Rs. 4,923 crore (gross) borrowed on Jul 26. Sale of securities under the Reserve Bank of India's (RBI) reverse repo window stood at Rs. 8,686 crore on Jul 26.
- Banks borrowed Rs. 20 crore under the central bank's Marginal Standing Facility on Jul 26 compared with borrowing of Rs. 21 crore on Jul 25.

Currency Market Update

- The rupee closed almost steady against the greenback as positive impact of gains in the domestic equity market were almost neutralised by caution ahead of U.S. GDP data for the second quarter of 2018 due on Jul 27.
- The euro rose against the greenback after the U.S. economy grew at its fastest pace in the second quarter of 2018 in nearly four years, but was still below market expectations.

Commodity Market Update

- Gold prices inched up on persisting trade tension between U.S. and China.
- Brent crude prices inched up after data from the Energy Information Administration (EIA) indicated that U.S. crude oil inventories fell by 6.147 million barrels for the week ended July 20.

International News

- A Commerce Department report showed U.S. economic growth accelerated significantly in the second quarter. Real gross domestic product increased 4.1% in the second quarter after a 2.2% rise in the first quarter. Expectations were for a 4.2% rise. The growth reflects increase in consumer spending and exports and federal government spending.
- European Central Bank president has shown confidence in the economic recovery of the euro area. He said eurozone recovery remains on track in spite of uncertainties on the global trade front.

Thank you for
your time.