

RELIANCE

MUTUAL
FUND

Markets for You

30 Jul 2019

Indices Performance

Global Indices	29-Jul	Prev_Day	Abs. Change	% Change [#]
Russell 3000	1,327	1,331	-4	-0.32
Nasdaq	8,293	8,330	-37	-0.44
FTSE	7,687	7,549	138	1.82
Nikkei	21,617	21,658	-41	-0.19
Hang Seng	28,106	28,398	-291	-1.03
Indian Indices	29-Jul	Prev_Day	Abs. Change	% Change [#]
S&P BSE Sensex	37,686	37,883	-196	-0.52
Nifty 50	11,189	11,284	-95	-0.84
Nifty 100	11,291	11,395	-104	-0.91
Nifty 500	9,109	9,193	-84	-0.91
Nifty Bank	29,296	29,325	-29	-0.10
S&P BSE Power	1,971	1,994	-23	-1.17
S&P BSE Small Cap	12,926	13,060	-135	-1.03
S&P BSE HC	12,797	12,959	-162	-1.25

P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
29-Jul	27.30	1.22	27.60	1.33
Month Ago	28.46	1.19	28.98	1.24
Year Ago	23.47	1.18	28.02	1.19

Nifty 50 Top 3 Gainers

Company	29-Jul	Prev_Day	% Change [#]
ICICI Bank	429	416	3.27
HCL Tech	1015	1001	1.40
IndusInd Bank	1432	1416	1.19

Nifty 50 Top 3 Losers

Company	29-Jul	Prev_Day	% Change [#]
Indiabulls HFC	560	624	-10.35
Grasim Indus	796	875	-9.06
Tata Motors	138	147	-6.52

Advance Decline Ratio

	BSE	NSE
Advances	766	488
Declines	1706	1341
Unchanged	125	109

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	3013	67277
MF Flows**	1413	17563

*29th Jul 2019; **26th Jul 2019

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
CPI	3.18%	2.86%	4.92%
	(Jun-19)	(Mar-19)	(Jun-18)
IIP	3.10%	0.20%	3.80%
	(May-19)	(Feb-19)	(May-18)
GDP	5.80%	6.60%	8.10%
	(Mar-19)	(Dec-18)	(Mar-18)

Since May-17, MOSPI has revised base year of IIP & WPI from 2004-05 to 2011-12, and for CPI from 2010 to 2012

Global Indices

- Asian equity markets dropped widely as caution set in the run-up to this week's U.S.-China trade talks and the U.S. monetary policy announcement from the Federal Reserve, due on Jul 31, 2019. Encouraging U.S. GDP and income figures helped restrict the region-wide downside. Today (as of Jul 30), Asian markets opened mostly higher as investors await U.S.-China trade talks and U.S. monetary policy announcement. Both Nikkei and Hang Seng were trading up 0.73% and 0.24%, respectively (as at 8.a.m. IST).
- As per the last close, European markets gained as investors became optimistic of trade talks being resumed between U.S. and China. The U.S. Federal Reserve's impending policy meet also kept investors buoyed as expectations are for a rate-cut.
- As per the last close, U.S. markets remained cautious ahead of trade negotiations between Washington and Beijing and Federal Reserve's monetary policy decision.

Indian Equity Market

- Indian equity markets got back to their losing ways at the opening of the week. Weak global cues weighed on sentiment as investors the world over became cautious ahead of the U.S. Federal Reserve's meeting on Jul 30-31, 2019. Also, trade talks between U.S. and Chinese officials are scheduled to take place on Jul 30, 2019.
- Key benchmark indices S&P BSE Sensex and Nifty 50 lost 0.52% and 0.84% to close at 37,686.37 and 11,189.20, respectively. S&P BSE Mid-Cap and S&P BSE Small Cap lost 0.67% and 1.03%, respectively.
- The overall market breadth on BSE was weak with 766 scrips advancing and 1706 scrips declining. A total of 125 scrips remained unchanged.
- On the BSE sectoral front, S&P BSE IT was the major gainer, up 0.61%, followed by S&P BSE Bankex and S&P BSE Teck, which gained 0.25% and 0.08%, respectively. S&P BSE Auto was the major loser, down 3.55%, followed by S&P BSE Metal and S&P BSE Telecom, down 3.01% and 2.85%, respectively. S&P BSE Basic Materials and S&P BSE Consumer Discretionary Goods & Services lost 2.8% and 1.85%, respectively.

Domestic News

- According to a report by a major global rating agency, the increased slowdown in development and the persistent crisis of non-bank lenders in India pose new obstacles to the quality of their assets. The agency expects growth to be "weaker" in the next 12-18 months.
- Reserve Bank of India (RBI) plans to discuss the proposition from the government to raise foreign currency debt next month, media reports said. The board of RBI will meet on Aug 16, 2019, to discuss, among other matters, the maiden offshore bond sale plan. This comes amid risks raised by economists about the plan.
- India is looking at a rapid increase in food inflation as weak monsoon rainfall hits the food production of the country, a study has said. Sowing patterns of main Kharif crops have been considerably lower, including rice, food grains, oilseeds and pulses, the study said, adding that the poor progress may result in food component retail inflation.
- According to the World Steel Association, India's crude steel production increased by 4% to 9,336 million tonne (MT) in Jun 2019 compared with the year-ago period. In Jun 2018, the nation produced 8,976 MT of crude steel, the worldwide steel body reported. Global steel manufacturing risen in Jun 2019 by 4.6% to 158.978 MT compared with 152.002 MT in Jun 2018. China's crude steel output for Jun 2019 amounted to 87,533 MT, up 10% from 79,585 MT in Jun 2018.
- Dr Reddy's Laboratories' consolidated net profit increased 45.31% to Rs. 662.8 crore for the Jun 2019 quarter. The company had reported a net profit of Rs. 456.1 crore in the year-ago period. Revenues during the period rose to Rs. 3,843.5 crore compared with Rs. 3,720.7 crore in the year-ago period.
- ICICI Bank posted standalone net profit of Rs. 1,908 crore in the Jun 2019 quarter of FY20. The bank had posted a loss of Rs. 120 crore in the same period last year because of higher net interest income.

FII Derivative Trade Statistics			
	29-Jul		
(Rs Cr)	Buy	Sell	Open Int.
Index Futures	2273.93	3323.13	15256.69
Index Options	142282.31	141274.93	34231.55
Stock Futures	12711.72	11990.85	85051.37
Stock Options	5571.88	5445.58	2112.87
Total	162839.84	162034.49	136652.48

Derivative Statistics- Nifty Options			
	29-Jul	Prev_Day	Change
Put Call Ratio (OI)	1.37	0.88	0.49
Put Call Ratio(Vol)	0.85	0.87	-0.02

Debt Watch				
	29-Jul	Wk. Ago	Mth. Ago	Year Ago
Call Rate	5.60%	5.65%	5.94%	6.14%
T-Repo	5.56%	5.63%	5.85%	NA
Repo	5.75%	5.75%	5.75%	6.25%
Reverse Repo	5.50%	5.50%	5.50%	6.00%
91 Day T-Bill	5.80%	5.72%	6.02%	6.70%
364 Day T-Bill	5.91%	5.92%	6.08%	7.23%
10 Year Gilt	6.41%	6.42%	6.88%	7.78%
G-Sec Vol. (Rs.Cr)	52731	49665	45259	18953
FBIL MIBOR*	5.75%	5.70%	5.90%	6.39%
3 Month CP Rate	6.25%	6.25%	7.00%	7.50%
5 Year Corp Bond	7.75%	7.72%	8.10%	8.66%
1 Month CD Rate	5.70%	6.02%	6.07%	6.88%
3 Month CD Rate	6.31%	6.28%	6.41%	7.33%
1 Year CD Rate	6.91%	6.99%	7.16%	7.99%

Currency Market			
Currency	29-Jul	Prev_Day	Change
USD/INR	68.90	69.06	-0.16
GBP/INR	85.22	85.85	-0.63
EURO/INR	76.66	76.94	-0.29
JPY/INR	0.63	0.64	0.00

Commodity Prices				
Commodity	29-Jul	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	56.85	55.84	58.17	68.61
Brent Crude(\$/bl)	61.58	62.10	68.96	75.48
Gold(\$/oz)	1427	1425	1409	1223
Gold(Rs./10 gm)	34730	34932	34006	29722

Source: Thomson Reuters Eikon

*As on previous trading day

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Derivatives Market

- Nifty Aug 2019 Futures were at 11,327.00, a premium of 42.70 points, above the spot closing of 11,284.30 as on Jul 26. The turnover on NSE's Futures and Options segment declined to Rs. 7,07,105.57 crore on Jul 26, 2019, compared with Rs. 26,03,370.58 crore on Jul 25, 2019.
- The Put-Call ratio stood at 0.87 compared with the previous session's close of 0.81.
- The Nifty Put-Call ratio stood at 1.37 on Jul 26 compared with the previous session's close of 0.88.
- Open interest on Nifty Futures stood at 17.66 million on Jul 26, compared with the previous session's close of 24.30 million.

Indian Debt Market

- Bond yield plummeted and witnessed the biggest single session fall since Jul 8, 2019 after comments from the finance minister increased hopes of a rate cut by the Monetary Policy Committee in the near term. Gains were extended as uncertainty of the sovereign bond issue eased to some extent after finance minister opined that here are no plans for a review of the same which was proposed in the Union Budget.
- Yield on the 10-year benchmark paper (7.26% GS 2029) plunged 12 bps to close at 6.41% compared with the previous close of 6.53% after trading in a range of 6.41% to 6.47%.
- Banks borrowings under the repo window of the Liquidity Adjustment Facility (LAF) stood at Rs. 3,709 crore (gross) on Jul 29, 2019 compared with Rs. 3,529 crore (gross) borrowed on Jul 26, 2019. Sale of securities under Reserve Bank of India's (RBI) reverse repo window stood at Rs. 35,136 crore on Jul 26, 2019.

Currency Market Update

- The Indian rupee rose against the greenback following selling of the U.S. dollar by foreign banks. Inflows into the domestic debt market also aided market sentiment. The rupee closed at 68.73 a dollar, up 0.24% compared with the previous close of 68.90.
- The euro was almost steady against the greenback as market participants remained on the side-lines and awaited the outcome of the U.S. Federal Reserve Monetary Policy review which is due on Jul 31, 2019. The euro was last seen trading at 1.1141, down 0.03% compared with the previous close of 1.1144.

Commodity Market Update

- Gold prices edged higher as investors remained optimistic ahead of the highly anticipated U.S. Federal Reserve meeting.
- Brent Crude prices closed lower, dragged by renewed concerns on over supply and weak demand outlook from China following disappointing China industrial profits data for Jun.

International News

- The Bank of England said U.K. mortgage approvals in Jun 2019 declined to the lowest since Jan 2019. The number of mortgage approvals fell to 66,440 in Jun from 65,647 in May 2019 and were below expectations. Secured lending increased by GBP 3.7 billion compared with GBP 2.9 billion in May.
- The Confederation of British Industry said U.K. private sector activity continued to fall in three months to Jul 2019 but at a slightly slower pace. The balance of firms posting growth came in at -9%. This was the ninth straight rolling quarter of either flat or falling volumes.

Thank you for
your time.