Markets for You

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Indices Performance

Global Indices	01-Jun	Prev_Day	Abs. Change	% Change#
Dow Jones	21,144	21,009	136	0.65
Nasdaq	6,247	6,199	48	0.78
FTSE	7,544	7,520	24	0.32
Nikkei	19,860	19,651	209	1.07
Hang Seng	25,809	25,661	149	0.58
Indian Indices	**01-Jun**	**Prev_Day**	**Abs. Change**	**% Change#**
S&P BSE Sensex	31,138	31,146	-8	-0.03
Nifty 50	9,616	9,621	-5	-0.05
Nifty 100	9,909	9,910	-1	-0.01
Nifty Bank	23,310	23,425	-115	-0.49
SGX Nifty	9,629	9,646	-17	-0.18
S&P BSE Power	2,215	2,221	-6	-0.26
S&P BSE Small Cap	15,234	15,080	154	1.02
S&P BSE HC	13,722	13,564	159	1.17

P/E Dividend Yield

	Sensex		Nifty	
Date	**P/E**	**Div. Yield**	**P/E**	**Div. Yield**
1-Jun	22.57	1.29	24.34	1.19
Month Ago	22.49	1.37	23.63	1.23
Year Ago	19.50	1.46	22.65	1.31

Nifty 50 Top 3 Gainers

Company	01-Jun	Prev_Day	% Change#
Adani Ports & SEZ	349	339	3.01
HUL	1095	1067	2.66
Bharti Infratel	376	367	2.63

Nifty 50 Top 3 Losers

Company	01-Jun	Prev_Day	% Change#
Indian Oil	414	429	-3.63
ICICI Bank	320	326	-1.95
Hindalco	197	201	-1.72

Advance Decline Ratio

	BSE	NSE
Advances	1396	935
Declines	1291	736
Unchanged	171	75

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	1132	50869
MF Flows**	356	32687

*1st Jun 2017; **31st May 2017

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
WPI	3.85% (Apr17)	4.26% (Jan-17)	-1.09% (Apr-16)
IIP	2.70% (Mar-17)	2.60% (Dec-16)	5.50% (Mar-16)
GDP	6.10% (Mar-17)	7.00% (Dec-16)	9.20% (Mar -16)

Since May-17, MOSPI has revised base year of IIP & WPI from 2004-05 to 2011-12, and for CPI from 2010 to 2012

Global Indices

- Asian markets closed mixed, with the Japanese market going up on a weaker yen, and strong domestic data – Japan's manufacturing sector expanded at a faster rate in May 2017. Strong data in manufacturing and capital spending raised hopes on economic outlook. Improved oil prices too helped sentiment. However, China's manufacturing sector contracted in May 2017. Investors turned alert awaiting the U.S. President's decision on whether the U.S. will give Paris climate accord a miss. Today (As on Jun 02), Asia market opened higher following rise on the Wall Street overnight. Both While Nikkei Average and Hang Seng were trading up 1.14% and 0.49%, respectively (as at 8.00 a.m IST).
- As per the last close, European market gained but stuck in a sideways trend. Market rose despite cautious mood due to political uncertainty in Britain and Italy. The latest polls indicate a potential hung parliament in England.
- As per the last close, U.S. market rose following better than expected U.S. economic data like private jobs, ISM manufacturing activity and initial jobless claims.

Indian Equity Market

- Indian equity markets closed flat after data showed a slowdown in Gross Domestic Product (GDP) growth in the fourth quarter of FY17. Investor sentiment dented further after final reading of a private survey showed that growth in Indian manufacturing sector eased in May 2017. The Nikkei Manufacturing Purchasing Managers' Index fell to 51.6 in May from 52.5 in Apr.
- Key benchmark indices S&P BSE Sensex and Nifty 50 dropped 0.03% and 0.05% to close at 31,137.59 and 9,616.10, respectively. Meanwhile, broader indices bucked the trend with S&P BSE Mid-Cap and S&P BSE Small-Cap rising by 0.48% and 1.02%, respectively.
- On the BSE sectoral front, the indices closed on a mixed note. S&P BSE FMCG was the top gainer, up 1.18%, followed by S&P BSE Healthcare and S&P BSE Capital Goods, which rose 1.17% and 0.92%, respectively. S&P BSE Industrials and S&P BSE Consumer Discretionary Goods & Services went up 0.75% and 0.51%, respectively. S&P BSE Oil & Gas was the major loser, down 1.58%, followed by S&P BSE Metal and S&P BSE Energy, which slipped 1.12% and 1.10%, respectively.

Domestic News

- Results of a private survey showed that the Nikkei India Manufacturing Purchasing Managers' Index (PMI) dropped to 51.6 in May 2017 from 52.5 in Apr 2017, thereby hitting a three-month low. The weakest expansion was due to soft rise in new orders and production. Also, export orders contracted for the first time in four months.
- According to media reports, the Prime Minister will review the state of preparedness of the Goods and Services Tax (GST), scheduled to be rolled out from Jul 1. The move comes amid reports that some industrial segments are not satisfied with the rates and have approached the government seeking changes. Furthermore, there are reports that some states have demanded the roll-out of GST to be postponed to Sep 2017.
- L&T Technology Services (LTTS), the engineering services arm of L&T, has acquired an U.S.-based design services firm Esencia. The acquisition will help LTTS to enhance its global offerings in fields like perceptual computing, advanced silicon, and wireless networking technologies.
- Maruti Suzuki has reported an increase in domestic sales by 15% YoY to 1,30,248 units in May 2017 from 1,13,162 in the year-ago period. The total sales increased 11.3% YoY to 1,36,962 in May. However, exports in May fell 36% to 6,286 units.
- Mahindra & Mahindra has posted increase in total sales by 3% YoY at 41,895 units in May 2017 compared with 40,656 units in the same month last year. Domestic sales increased 10.89%, while exports decreased 68% during the month under review.
- Honda Cars India Ltd (HCIL) has posted 13.3% increase in domestic sales at 11,278 units in May 2017 compared with 9,954 units in the same month of the last year.

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FII Derivative Trade Statistics	01-Jun		
(Rs Cr)	Buy	Sell	Open Int.
Index Futures	2490.80	1361.31	20657.43
Index Options	38875.01	38906.32	58011.74
Stock Futures	11179.45	12251.29	73720.59
Stock Options	4787.68	4510.53	5043.77
Total	57332.94	57029.45	157433.53

Derivative Statistics- Nifty Options	01-Jun	Prev_Day	Change
Put Call Ratio (OI)	1.15	1.16	-0.01
Put Call Ratio(Vol)	1.12	1.20	-0.08

Debt Watch	01-Jun	Wk. Ago	Mth. Ago	Year Ago
Call Rate	6.04%	6.01%	6.03%	6.32%
CBLO	6.04%	6.03%	5.44%	6.25%
Repo	6.25%	6.25%	6.25%	6.50%
Reverse Repo	6.00%	6.00%	6.00%	6.00%
91 Day T-Bill	6.25%	6.20%	6.20%	6.75%
364 Day T-Bill	6.41%	6.30%	6.40%	6.90%
10 Year Gilt	6.74%	6.79%	6.96%	7.49%
G-Sec Vol. (Rs.Cr)	73491	33758	37758	29391
1 Month CP Rate	6.49%	6.54%	6.53%	7.74%
3 Month CP Rate	6.70%	6.70%	6.75%	7.96%
5 Year Corp Bond	7.43%	7.44%	7.48%	8.10%
1 Month CD Rate	6.23%	6.22%	6.16%	7.06%
3 Month CD Rate	6.39%	6.39%	6.37%	7.18%
1 Year CD Rate	6.81%	6.87%	6.69%	7.47%

Currency Market			
Currency	01-Jun	Prev_Day	Change
USD/INR	64.47	64.55	-0.08
GBP/INR	82.87	82.64	0.23
EURO/INR	72.45	72.14	0.31
JPY/INR	0.58	0.58	0.00

Commodity Prices				
Commodity	01-Jun	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude($/bl)	48.27	48.52	49.26	49.02
Brent Crude($/bl)	50.05	51.89	50.15	48.50
Gold($/oz)	1265	1255	1268	1212
Gold(Rs./10 gm)	28828	28702	28887	28742

Source: ICRON Research

Derivatives Market

- Nifty Jun 2017 Futures were at 9,630.10, a premium of 14.00 over the spot closing of 9,616.10. Turnover on NSE's Futures and Options segment went up from Rs. 4,47,682.48 crore on May 31 to Rs. 8,27,706.13 crore on Jun 1.
- The Put-Call ratio stood at 0.85 compared with previous day's close of 0.97.
- The Nifty Put-Call ratio stood at 1.16 compared with previous day's close of 1.15.
- The open interest on Nifty Futures stood at 23.41 million as against previous session's close of 23.06 million.

Indian Debt Market

- Bond yields fell as a slower rate of Gross Domestic Product growth in the fourth quarter of FY17 increased hopes for a less hawkish tone from the Monetary Policy Committee in a meeting scheduled next week.
- Yield on the existing 10-year benchmark paper (6.97% GS 2026) fell 5 bps to close at 6.74% compared with the previous close of 6.79%. During the trading session, bond yields traded in the range of 6.73% and 6.81%.
- Yield on the new 10-year benchmark paper (6.79% GS 2027) fell 4 bps to close at 6.62% compared with the previous close of 6.66%. During the session, bond yields traded in the range of 6.60% and 6.65%.
- Banks did not borrow any amount under the central bank's Marginal Standing Facility on May 30 and May 31.

Currency Market Update

- The Indian rupee rose initially against the greenback amid rising political concerns in the U.S. However, most of the gains were wiped out as state-run banks bought greenback likely on behalf of the Reserve Bank of India. The rupee inched up 0.05% to close at 64.47 per dollar from the previous close of 64.50.
- The euro weakened against the greenback after U.S. private sector jobs data for May came better than market expectations. Euro was trading at $1.1218, down 0.20% from the previous close of $1.1241.

Commodity Market Update

- Gold prices went down after U.S. private sector jobs data for May came better than market expectations.
- Brent crude prices gained after industry data revealed a considerable dip in U.S. crude stocks, easing concerns over global glut situation.

International News

- Data from the U.S. Labor Department showed that initial jobless claims for the week ended May 27 increased 13,000 to 248,000 from the previous week's revised level of 235,000. The four-week moving average also increased 2,500 to 238,000 from the previous week's revised average of 235,500.
- A report from payroll processor ADP showed that private sector employment in the U.S. increased 253,000 jobs in May 2017 after climbing by a revised 174,000 jobs (177,000 jobs originally reported) in Apr 2017. This was better than market expectations of an increase of about 185,000 jobs.
- A report from the latest survey from Nikkei showed that Japan's manufacturing PMI score grew to 53.1 in May 2017 from 52.7 in Apr 2017 driven by growth in output and new orders.

Thank you for
your time.

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