

Indices Performance

Global Indices	06-Jun	Prev_Day	Abs. Change	% Change [#]
Dow Jones	17,920	17,807	113	0.64
Nasdaq	4,969	4,943	26	0.53
FTSE	6,273	6,210	64	1.03
Nikkei	16,580	16,642	-62	-0.37
Hang Seng	21,030	20,947	83	0.40
Indian Indices	06-Jun	Prev_Day	Abs. Change	% Change [#]
S&P BSE Sensex	26,777	26,843	-66	-0.24
Nifty 50	8,201	8,221	-20	-0.24
Nifty 100	8,292	8,316	-24	-0.29
Nifty Bank	17,671	17,681	-9	-0.05
SGX Nifty	8,239	8,242	-4	-0.04
S&P BSE Power	1,877	1,878	0	-0.03
S&P BSE Small Cap	11,173	11,149	24	0.22
S&P BSE HC	14,938	15,057	-119	-0.79

P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
6-Jun	19.62	1.45	22.71	1.31
Month Ago	19.07	1.51	20.91	1.39
Year Ago	19.33	1.41	22.49	1.45

Nifty 50 Top 3 Gainers

Company	06-Jun	Prev_Day	% Change [#]
Bank of Baroda	143	140	2.32
Vedanta	106	105	1.53
Yes Bank	1065	1049	1.46

Nifty 50 Top 3 Losers

Company	06-Jun	Prev_Day	% Change [#]
Bharti Airtel	349	358	-2.62
Tech Mahindra	540	552	-2.19
Lupin	1419	1450	-2.12

Advance Decline Ratio

	BSE	NSE
Advances	1178	726
Declines	1460	843
Unchanged	133	63

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	1612	18032
MF Flows**	-204	8620

*6th Jun 2016; **2nd Jun 2016

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
WPI	0.34% (Apr-16)	-1.07% (Jan-16)	-2.43% (Apr-15)
IIP	0.10% (Mar-16)	-1.50% (Dec-15)	2.50% (Mar-15)
GDP	7.30 (Dec-15)	7.70 (Sep-15)	6.60 (Dec -14)

Global Indices

- Most of the Asian bourses closed in the green after slower employment growth data in the U.S. and fall in services sector activity in the region lowered the possibility of immediate rate hike by the Federal Reserve. Today (As on June 7), Asian stocks rose after the U.S. Federal Reserve Chief in her speech overnight refrained from providing any timeframe over the next interest rate hike. Nikkei Average was trading up 0.04% and Hang Seng was trading up 0.90% (as at 8.00 a.m IST).
- As per the last close, European markets closed higher following gains in the mining sector after U.S. jobs data for May came much below market expectations which led to hopes that the U.S. Federal Reserve might refrain from raising interest rates in the near term. Increase in global crude oil prices also boosted market sentiments.
- As per the last close, U.S. equities rose following increase in global crude oil prices. Speech from the U.S. Federal Reserve chief also added to the gains as she remained positive on the U.S. economy and opined that the overall labour market situation were positive.

Indian Equity Market

- Indian equity markets closed in the red as investors preferred to remain on the sidelines ahead of Reserve Bank of India's monetary policy review scheduled on Jun 7. Optimism that the U.S. Federal Reserve may maintain status on key interest rate following weak jobs data for Apr provided some cushion.
- Both the key benchmark indices, S&P BSE Sensex and Nifty 50, slipped 0.24% each to close at 26,777.45 points and 8,201.05 points, respectively. While S&P BSE Mid-Cap closed flat, S&P BSE Small-Cap gained 0.22%.
- The overall market breadth on BSE was weak with 1,460 scrips declining and 1,178 scrips advancing. A total of 133 scrips remained unchanged.
- On the BSE sectoral front, majority of the indices closed in the red. S&P BSE Telecom was the major laggard, down 1.97%, followed by S&P BSE Consumer Durables and S&P BSE Healthcare, which slipped 1.39% and 0.79%, respectively. S&P BSE Realty was the top gainer, up 0.80%, followed by S&P BSE Basic Materials and S&P BSE Capital Goods, which gained 0.55% and 0.47%, respectively.

Domestic News

- According to the 2016 Global Retail Development Index (GRDI), India is second among 30 developing countries on ease of doing business. India's rank jumped 13 positions from last year, according to the report. Pick-up in GDP growth and more clarity regarding FDI regulations have helped India achieve the ranking. The GRDI index for 2016 is topped by China.
- The government is expected to come out with revised IIP and WPI indices by the end of this year with a new base year of 2011-12, according to the chief statistician. He mentioned that as part of the revision, the basket of items and weightage assigned to different entries on the basis of which indices is computed will be updated.
- According to the finance minister, the domestic economy can handle the current level of crude oil prices but higher rates will impact the economy and lead to inflationary pressure.
- Union minister for shipping said work on the development of two inland waterways -- Mandovi and Zuari rivers -- will begin from Oct 2016. The two inland waterways are located in Goa.
- Government has included public awareness as one of the seven objectives of the new National Intellectual Property Rights (IPR) policy. The objectives state creation of public awareness about economic, social, and cultural benefits of IPRs among all sections of society. The government had recently released the new national IPR policy with seven objectives.
- The construction arm of engineering major Larsen & Toubro (L&T) has bagged orders worth Rs. 2,161 crore across various business segments -- transportation infrastructure, water and effluent treatment, power transmission and distribution, and metallurgical and material handling.
- Lupin's subsidiary Gavis Pharmaceuticals has received approval from U.S. health regulator Food and Drug Administration for selling Voriconazole, a drug for treating fungal infections, in the American market.

FII Derivative Trade Statistics	06-Jun		
(Rs Cr)	Buy	Sell	Open Int.
Index Futures	1363.96	1044.64	17656.12
Index Options	10918.37	11027.19	57520.46
Stock Futures	4915.77	4669.32	52559.57
Stock Options	2576.13	2596.05	3982.30
Total	19774.23	19337.20	131718.45

Derivative Statistics- Nifty Options			
	06-Jun	Prev_Day	Change
Put Call Ratio (OI)	1.06	1.05	0.01
Put Call Ratio(Vol)	1.12	1.07	0.05

Debt Watch				
	06-Jun	Wk. Ago	Mth. Ago	Year Ago
Call Rate	6.31%	6.38%	6.39%	7.27%
CBLO	6.30%	6.47%	6.40%	7.18%
Repo	6.50%	6.50%	6.50%	7.25%
Reverse Repo	6.00%	6.00%	6.00%	6.25%
91 Day T-Bill	6.75%	6.82%	6.82%	7.60%
364 Day T-Bill	6.92%	6.82%	6.88%	7.70%
10 Year Gilt	7.47%	7.46%	7.44%	7.79%
G-Sec Vol. (Rs.Cr)	31854	32546	43090	33050
1 Month CP Rate	7.71%	7.74%	7.82%	8.06%
3 Month CP Rate	7.95%	7.98%	8.20%	8.24%
5 Year Corp Bond	8.10%	8.10%	8.08%	8.56%
1 Month CD Rate	7.04%	6.93%	7.13%	7.74%
3 Month CD Rate	7.12%	7.21%	7.35%	7.82%
1 Year CD Rate	7.53%	7.48%	7.46%	8.21%

Currency Market			
Currency	06-Jun	Prev_Day	Change
USD/INR	66.96	67.24	-0.28
GBP/INR	96.17	96.90	-0.73
EURO/INR	75.94	74.99	0.95
JPY/INR	0.63	0.62	0.01

Commodity Prices				
Currency	06-Jun	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	49.71	49.36	44.58	59.11
Brent Crude(\$/bl)	48.64	49.56	44.25	59.96
Gold(\$/oz)	1245	1205	1288	1171
Gold(Rs./10 gm)	29085	28408	30003	26556

Source: ICRON Research

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Derivatives Market

- Nifty Jun 2016 Futures were at 8,229.80 points, a premium of 28.75 points, over the spot closing of 8201.05. The turnover on NSE's Futures and Options segment moved down from Rs. 1,51,404.05 crore on Jun 3 to Rs. 1,21,810.42 crore on Jun 6.
- The Put-Call ratio stood at 0.99, compared with the previous session's close of 0.95.
- The Nifty Put-Call stood at 1.06, compared with the previous session's close of 1.05.
- The open interest on Nifty Futures stood at 22.78 million, compared with the previous session's close of 22.96 million.

Indian Debt Market

- Bond yields fell after U.S. nonfarm payroll employment for May grew at the slowest pace since Sep of 2010. However, gains were capped as investors awaited the Reserve Bank of India's (RBI) bi-monthly monetary policy review due on Jun 7.
- Yield on 10-year benchmark bond (7.59% GS 2026) fell 2 bps to close at 7.47% compared with the previous close of 7.49%. During the session, bond yields traded in the region of 7.46% to 7.48%.
- Banks' borrowings under the repo window of the Liquidity Adjustment Facility stood at Rs. 2,218 crore (gross), compared with borrowings of Rs. 3,185 crore (gross) on Jun 3. Sale of securities by RBI under reverse repo stood at Rs. 1,922 crore on Jun 3.
- Banks borrowed Rs. 5 crore under the central bank's Marginal Standing Facility window on Jun 3 compared with Rs. 85 crore on Jun 2.

Currency Market Update

- The rupee rose against the greenback and posted its biggest single-session gain since May 25 after U.S. nonfarm payroll employment for May grew at the slowest pace since Sep 2010. The rupee gained 0.43% to close at 66.96 per dollar from the previous close of 67.25.
- The euro fell against the greenback as investors' awaited U.S. Federal Reserve chief's speech due later in the day that may provide some cues regarding Fed's outlook on monetary policy. Euro was trading at \$1.1344, down 0.18% from the previous close of \$1.1365.

Commodity Market Update

- Gold prices were little changed ahead of the Fed chief's speech on the nation's outlook, which may provide cues on the central bank's stance on rate hike.
- Brent crude prices traded higher following supply disruptions in Nigeria.

International News

- As per the Commerce Department, U.S. trade deficit widened to \$37.4 billion in Apr 2016 from the revised \$35.5 billion in Mar 2016. The deficit came as the value of imports and exports increased 2.1% to \$220.2 billion and 1.5% to \$180.2 billion in Apr, respectively.
- The Institute for Supply Management reported that U.S. services sector weakened more than expected in May 2016 as the non-manufacturing index decreased to 52.9 in May 2016 from 55.7 in Apr 2016 due to notable decrease in new orders growth.
- As per the survey of Sentix, euro zone investor confidence improved more than expected to 9.9 in Jun 2016 from 6.2 in May 2016.