

RELIANCE

MUTUAL
FUND

Markets for You

11 Jun 2018

Indices Performance

Global Indices	08-Jun	Prev_Day	Abs. Change	% Change [#]
Dow Jones	25,317	25,241	75	0.30
Nasdaq	7,646	7,635	10	0.14
FTSE	7,681	7,704	-23	-0.30
Nikkei	22,695	22,823	-129	-0.56
Hang Seng	30,958	31,513	-554	-1.76
Indian Indices	08-Jun	Prev_Day	Abs. Change	% Change [#]
S&P BSE Sensex	35,444	35,463	-19	-0.05
Nifty 50	10,768	10,768	-1	-0.01
Nifty 100	11,098	11,092	6	0.06
Nifty Bank	26,451	26,518	-66	-0.25
SGX Nifty	10,765	10,793	-28	-0.26
S&P BSE Power	2,053	2,068	-15	-0.74
S&P BSE Small Cap	16,887	16,790	97	0.58
S&P BSE HC	13,425	12,956	468	3.62

P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
8-Jun	22.91	1.15	27.27	1.23
Month Ago	23.48	1.15	26.60	1.20
Year Ago	22.62	1.31	24.43	1.18

Nifty 50 Top 3 Gainers

Company	08-Jun	Prev_Day	% Change [#]
Sun Pharma	528	489	8.08
Lupin	810	767	5.56
Dr.Reddy	2063	1965	4.98

Nifty 50 Top 3 Losers

Company	08-Jun	Prev_Day	% Change [#]
Hindalco	242	249	-2.59
Power Grid	198	203	-2.39
HDFC Ltd.	1840	1869	-1.53

Advance Decline Ratio

	BSE	NSE
Advances	1456	1015
Declines	1195	777
Unchanged	131	81

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	-501	-1952
MF Flows**	112	59484

*8th Jun 2018; **1st Jun 2018

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
CPI	4.58% (Apr-18)	5.07% (Jan-18)	2.99% (Apr-17)
IIP	4.40% (Mar-18)	7.10% (Dec-17)	4.10% (Mar-17)
GDP	7.70% (Mar-18)	7.00% (Dec-17)	6.10% (Mar-17)

Since May-17, MOSPI has revised base year of IIP & WPI from 2004-05 to 2011-12, and for CPI from 2010 to 2012

Global Indices

• Asian markets traded cautiously ahead of the key summit between North Korea and U.S. and G7 summit. Policy decisions by the major central banks further kept investors wary. Chinese market fell on concerns over liquidity in the stock market along with trade tension. Reports that Japan's Gross Domestic Product was down 0.2% in the first three months of 2018, added to the woes. Today (as of Jun 11), Asian markets opened mixed as markets focused on a mix of trade tensions and a landmark meeting between U.S. President and North Korean leader. Nikkei was trading up 0.21% and Hang Seng was trading down 0.16%, respectively (as at 8.a.m. IST).

• As per the last close, European markets closed lower as investors were worried about world trade ahead of G7 meeting in Canada which was scheduled in the weekend.

• As per the last close, U.S markets closed higher as investors were awaiting any developments out of the G7 summit in Canada which will focus on the trade relations.

Indian Equity Market

• Indian equity markets closed marginally lower following weak cues from the global market. Decline in global markets reflect trade tensions ahead of G7 meeting and policy meetings of major central banks in the week ending Jun 14. However, losses were capped due to gains in IT and pharma stocks owing to weak rupee.

• Key benchmark indices S&P BSE Sensex and Nifty 50 fell 0.05% and 0.01% to close at 35,443.67 and 10,767.65, respectively. S&P BSE Mid-Cap and S&P BSE SmallCap grew 0.42% and 0.58%.

• The overall market breadth on BSE was strong with and 1,456 scrips advancing and 1,195 scrips declining. A total of 131 scrips remained unchanged.

• On the BSE sectoral front, S&P BSE Healthcare was the major gainer, up 3.62% followed by S&P BSE Information Technology and S&P BSE Energy that grew 0.77% and 0.75%, respectively. S&P BSE Teck and S&P BSE Oil & Gas grew 0.73% and 0.60%, respectively. S&P BSE Power was the major loser, down 0.74% followed by S&P BSE Metal that fell 0.43%.

Domestic News

• The International Monetary Fund has supported RBI's decision of increasing the repo rate by 25 bps to 6.25%. As per the organisation, during the times of rising inflation and additional risk to it due to accelerated crude oil prices, RBI's action of rate hike is appropriate for the situation.

• As per media reports, the government could initiate the process of filing Know Your Customers (KYC) forms for company directors. Directors will have to submit passport, PAN number and contact details for the KYC process, which will be required to be updated on annual basis while filing annual financial statements. Respective companies will also have to update their physical addresses annually in a separate form. All these steps are being taken to restrict creation of shell companies, bring transparency among corporate firms and prevent key management personnel from escaping India due to fear of prosecution.

• The Commerce Minister expects India's economy to grow more than 8% in the next two years. The minister also stated that the government is taking various steps like forming a new industrial policy to double the economy's size to \$ 5 trillion in coming 7-8 years. • Reliance Industries Ltd. aims to make its consumer businesses as big as its core energy operations, chairman said in its annual report, as he seeks to reshape the industrial powerhouse. The company, primarily an oil and gas refining, marketing and petrochemicals conglomerate.

• Sony Pictures Sports Network, the cluster of sports channels under Sony Pictures Network India, could be looking at a Rs. 200 crore payoff (ad-sales and on-air sponsorship money) from the FIFA World Cup 2018.

• Tata Sons, the holding company of the Tata group, is raising \$1.5 billion from the international markets to invest in group's infrastructure projects and pay off loans of Tata Teleservices. This will be for the first time since 2007 that Tata Sons is tapping the international markets to raise funds.

FII Derivative Trade Statistics		08-Jun	
(Rs Cr)	Buy	Sell	Open Int.
Index Futures	3058.97	2958.27	17323.14
Index Options	147012.56	139682.66	60386.73
Stock Futures	10354.53	9660.53	82090.18
Stock Options	5610.40	5683.40	6821.47
Total	166036.46	157984.86	166621.52

Derivative Statistics- Nifty Options			
	08-Jun	Prev_Day	Change
Put Call Ratio (OI)	1.49	1.49	0.00
Put Call Ratio(Vol)	1.00	0.97	0.03

Debt Watch				
	08-Jun	Wk. Ago	Mth. Ago	Year Ago
Call Rate	6.02%	5.98%	5.86%	6.13%
CBLO	5.07%	5.98%	6.00%	6.21%
Repo	6.25%	6.00%	6.00%	6.25%
Reverse Repo	6.00%	5.75%	5.75%	6.00%
91 Day T-Bill	6.45%	6.43%	6.13%	6.26%
364 Day T-Bill	6.99%	6.86%	6.45%	6.35%
10 Year Gilt	7.95%	7.85%	7.58%	6.53%
G-Sec Vol. (Rs.Cr)	36801	15457	46041	79106
FBIL MIBOR	6.05%	6.05%	6.04%	6.30%
3 Month CP Rate	7.80%	8.05%	7.75%	6.68%
5 Year Corp Bond	8.73%	8.62%	8.39%	7.58%
1 Month CD Rate	7.12%	6.59%	6.67%	6.26%
3 Month CD Rate	7.09%	7.58%	7.25%	6.38%
1 Year CD Rate	8.39%	8.25%	7.72%	6.81%

Currency Market			
Currency	08-Jun	Prev_Day	Change
USD/INR	67.52	67.02	0.50
GBP/INR	90.60	90.05	0.56
EURO/INR	79.58	79.10	0.48
JPY/INR	0.62	0.61	0.01

Commodity Prices				
Commodity	08-Jun	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	65.77	65.81	68.78	45.63
Brent Crude(\$/bl)	74.20	74.48	75.15	45.94
Gold(\$/oz)	1298	1293	1314	1279
Gold(Rs./10 gm)	31027	30764	31082	29161

Source: Thomson Reuters Eikon

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Derivatives Market

- Nifty Jun 2018 Futures were at 10,748.1 points, a discount of 19.55 points, below the spot closing of 10,767.65. The turnover on NSE's Futures and Options segment went down to Rs. 4,89,425.90 crore on Jun 8 from Rs. 18,18,786.62 crore on Jun 7.
- The Put-Call ratio stood at 0.85 against previous session's close of 0.87.
- The Nifty Put-Call ratio remained unchanged from the previous session's close of 1.49.
- India VIX moved down 0.93% to 12.6575 from 12.7775 in the previous trading session.
- Open interest on Nifty Futures stood at 23.25 million as against the previous session's close at 22.73 million.

Indian Debt Market

- Bond yields fell after rising for two consecutive days due to short covering by investors and demand for domestic bonds in the weekly auction.
- Yield on the 10-year benchmark paper (7.17% GS 2028) fell 4 bps to close at 7.95% from the previous close of 7.99%. During the session, bond yields traded in the range of 7.91% and 8.03%.
- Banks' borrowings under the repo window of the Liquidity Adjustment Facility (LAF) stood at Rs. 3,630 crore (gross) on Jun 8 compared with Rs. 3,243 crore (gross) on Jun 7. Sale of securities under Reserve Bank of India's (RBI) reverse repo window stood at Rs. 38,712 crore on Jun 7.
- Banks borrowed Rs. 250 crore under the central bank's Marginal Standing Facility on Jun 6 as compared with borrowing of Rs. 150 crore on Jun 5.

Currency Market Update

- The rupee weakened against the greenback on concerns of foreign fund outflow from the Indian economy and worries following increase in global crude oil prices. Greenback demand from foreign and state-run banks, likely on behalf of oil importers also boosted the greenback.
- The euro weakened against the greenback as market participants remained cautious ahead of a G7 meeting in Canada.

Commodity Market Update

- Gold prices traded higher in yet another instance of trade war as U.S. President plans to bail out from the upcoming G-7 summit.
- Brent Crude prices traded higher ahead of the Organization of the Petroleum Exporting Countries (OPEC) meeting in Vienna on June 22.

International News

- A report from the Labor Department showed that U.S. initial jobs claims came in at 222,000 for the week ended Jun 2, 2018, down 1,000 from the previous week's revised level of 223,000 (221,000 originally reported). Continuing claims grew by 21,000 to 1.741 million in the week ended May 26, 2018.
- A report from the General Administration of Customs showed that China's exports grew 12.6% YoY in May 2018 as against market expectations of a growth of 11.1%. Meanwhile, imports surged 26% YoY in May as against an expectation of 18.2% gain. The trade surplus came in at \$24.92 billion in May that came in below market expectations of \$33.8 billion.



Thank you for
your time.