

**RELIANCE**

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# Markets for You

12 Jun 2018

**Indices Performance**

Global Indices	11-Jun	Prev_Day	Abs. Change	% Change <sup>#</sup>
Dow Jones	25,322	25,317	6	0.02
Nasdaq	7,660	7,646	14	0.19
FTSE	7,737	7,681	56	0.73
Nikkei	22,804	22,695	110	0.48
Hang Seng	31,064	30,958	105	0.34
Indian Indices	11-Jun	Prev_Day	Abs. Change	% Change <sup>#</sup>
S&P BSE Sensex	35,483	35,444	40	0.11
Nifty 50	10,787	10,768	19	0.18
Nifty 100	11,116	11,098	18	0.16
Nifty Bank	26,454	26,451	2	0.01
SGX Nifty	10,790	10,765	25	0.23
S&P BSE Power	2,053	2,053	0	-0.01
S&P BSE Small Cap	16,973	16,887	86	0.51
S&P BSE HC	13,493	13,425	69	0.51

**P/E Dividend Yield**

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
11-Jun	23.37	1.14	27.47	1.22
Month Ago	23.62	1.14	26.82	1.19
Year Ago	22.69	1.31	24.38	1.18

**Nifty 50 Top 3 Gainers**

Company	11-Jun	Prev_Day	% Change <sup>#</sup>
Bharti Airtel	389	378	2.98
Bajaj Finance	2250	2187	2.90
Ultratech Cem	3790	3715	2.02

**Nifty 50 Top 3 Losers**

Company	11-Jun	Prev_Day	% Change <sup>#</sup>
Tata Steel	589	601	-1.97
United Phos	699	713	-1.91
HCL Tech	912	929	-1.84

**Advance Decline Ratio**

	BSE	NSE
Advances	1537	1048
Declines	1149	749
Unchanged	146	93

**Institutional Flows (Equity)**

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	17	-1935
MF Flows**	-88	60485

 \*11<sup>th</sup> Jun 2018; \*\*8<sup>th</sup> Jun 2018

**Economic Indicator**

YoY(%)	Current	Quarter Ago	Year Ago
CPI	4.58% (Apr-18)	5.07% (Jan-18)	2.99% (Apr-17)
IIP	4.40% (Mar-18)	7.10% (Dec-17)	4.10% (Mar-17)
GDP	7.70% (Mar-18)	7.00% (Dec-17)	6.10% (Mar-17)

Since May-17, MOSPI has revised base year of IIP &amp; WPI from 2004-05 to 2011-12, and for CPI from 2010 to 2012

**Global Indices**

- Most Asian markets remained positive ahead of the outcome of a historic meeting between the U.S. President and the North Korean leader. Nonetheless, cautious stance ahead of the monetary policy meetings of the Bank of Japan, European Central Bank and the U.S. Federal Reserve restricted gains. Today (as of Jun 12), Asian markets opened higher as the summit between the U.S. President and North Korean leader began in Singapore and ahead of key central banks meetings scheduled in this week. Both Nikkei and Hang Seng were trading up 0.21% and 0.16%, respectively (as at 8.a.m. IST).
- As per the last close, European markets closed higher after comments from Italy's finance minister that the country has no plans to exit euro eased investors' concern.
- As per the last close, U.S markets closed marginally higher as investors were awaiting the summit between the U.S. President and North Korean leader scheduled today. Investors were also awaiting policy decisions from U.S. Federal Reserve and European Central Bank scheduled this week.

**Indian Equity Market**

- After trading up through-out the day, the key benchmark indices pared most of its gains during the closing hours. It finally posted marginal gains as investors became cautious of upcoming policy meetings of major central banks and much awaited summit between the U.S. and North Korean. Upcoming key domestic macroeconomic data along with outcome of the G7 summit further kept the investors wary.
- Key benchmark indices S&P BSE Sensex and Nifty 50 gained 0.11% and 0.18% to close at 35,483.47 and 10,786.95, respectively. S&P BSE Mid-Cap fell 0.09% and S&P BSE Small-Cap gained 0.51%.
- The overall market breadth on BSE was strong with 1529 scrips advancing and 1147 scrips declining. A total of 156 scrips remained unchanged.
- On the BSE sectoral front, most of the indices closed in the green and S&P BSE Telecom (1.56%) stood as the major gainer followed by S&P BSE CD (1.03%), S&P BSE HC (0.51%) and S&P BSE TECK (0.41%) respectively. Meanwhile, S&P BSE Realty (-0.71%) stood as the major laggard followed by S&P BSE Metal (-0.35%) and S&P BSE Oil & Gas (-0.22%).

**Domestic News**

- According to the Society of Indian Automobile Manufactures, domestic passenger vehicle sales grew 19.65% YoY to 3,01,238 units in May 2018 from 2,51,764 units in May 2017. Domestic car sales increased 19.64% YoY to 1,99,479 units and total two-wheeler sales surged 9.19% YoY to 18,50,093 units. Commercial vehicle sales grew 43.06% to 76,478 units in May.
- During the early phase of the special refund drive taken by the authorities, the Central Board of Indirect Taxes and Customs (CBIC) has cleared more than Rs. 7,000 crore worth Goods and Services Tax (GST) refunds of exporters. Also, the exporters and traders have been asked by the tax department to go to their respective jurisdictional GST office or Custom House or Port for settling of pending claims during the Special Refund Fortnight from May 31, 2018, to Jun 14, 2018.
- According to the Secretary of Ministry of Steel, the rollout of National Steel Policy has helped to save around Rs. 5,000 crore worth of foreign exchanges. Further, steel production capacity has increased from 110 MT in 2014-15 to 134 MT in 2017-18, while 7 MT was added in 2017 alone and India also replaced Japan as the second largest steel producer this year.
- According to media reports, the financial ministry announced that the government will likely launch a credit enhancement fund worth Rs. 500 crore in Jul 2018. The proceeds from the funds are expected to facilitate infrastructure investments by insurance and pension funds. The fund was announced during the financial budget of FY17.
- According to a report from the Securities and Exchange Board of India, the number of foreign portfolio investors (FPIs) registering with the markets regulator surged to 9,136 at the end of Mar 2018, up 1,329 from 7,807 in the previous year period.

FII Derivative Trade Statistics	11-Jun		
(Rs Cr)	Buy	Sell	Open Int.
Index Futures	2112.81	2965.50	18067.16
Index Options	55928.94	53114.62	67014.18
Stock Futures	10325.18	10197.87	82225.15
Stock Options	5715.68	5663.06	7312.98
Total	74082.61	71941.05	174619.47

Derivative Statistics- Nifty Options	11-Jun	Prev_Day	Change
Put Call Ratio (OI)	1.54	1.49	0.05
Put Call Ratio(Vol)	0.96	1.00	-0.05

Debt Watch	11-Jun	Wk. Ago	Mth. Ago	Year Ago
Call Rate	6.04%	5.87%	5.92%	6.13%
CBLO	6.06%	5.75%	5.36%	5.13%
Repo	6.25%	6.00%	6.00%	6.25%
Reverse Repo	6.00%	5.75%	5.75%	6.00%
91 Day T-Bill	6.55%	6.48%	6.25%	6.26%
364 Day T-Bill	6.98%	6.06%	6.66%	6.35%
10 Year Gilt	7.96%	7.88%	7.73%	6.50%
G-Sec Vol. (Rs.Cr)	23449	18363	19290	69544
FBIL MIBOR	6.15%	6.00%	6.03%	6.21%
3 Month CP Rate	7.75%	8.10%	7.95%	6.68%
5 Year Corp Bond	8.77%	8.65%	8.50%	7.54%
1 Month CD Rate	7.17%	7.21%	6.64%	6.27%
3 Month CD Rate	7.76%	7.73%	7.45%	6.37%
1 Year CD Rate	8.39%	8.25%	7.94%	6.76%

Currency Market	11-Jun	Prev_Day	Change
USD/INR	67.34	67.52	-0.19
GBP/INR	90.37	90.60	-0.23
EURO/INR	79.52	79.58	-0.06
JPY/INR	0.61	0.62	0.00

Commodity Prices	11-Jun	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	66.10	64.76	70.64	45.77
Brent Crude(\$/bl)	73.67	73.35	78.36	46.08
Gold( \$/oz)	1300	1292	1318	1266
Gold(Rs./10 gm)	30781	30716	31379	28916

Source: Thomson Reuters Eikon

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**Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.**

**Derivatives Market**

- Nifty Jun 2018 Futures were at 10,785.8 points, a discount of 1.15 points, below the spot closing of 10,786.95. The turnover on NSE's Futures and Options segment went up to Rs. 5,40,038.38 crore on Jun 11 from Rs. 4,89,425.90 crore on Jun 8.
- The Put-Call ratio stood at 0.90 against previous session's close of 0.85.
- The Nifty Put-Call ratio stood at 1.54 against the previous session's close of 1.49.
- India VIX moved up 3.83% to 13.1850 from 12.6975 in the previous trading session.
- Open interest on Nifty Futures stood at 24.17 million as against the previous session's close at 23.25 million.

**Indian Debt Market**

- Bond yields edged up in the absence of any announcement by the finance ministry to support demand, following a meeting with public sector banks last week. Auction of cash management bill, further increased the supply of bonds.
- Yield on the 10-year benchmark paper (7.17% GS 2028) increased 1 bps to close at 7.96% from the previous close of 7.95%. During the session, bond yields traded in the range of 7.94% and 8.00%.
- Banks' borrowings under the repo window of the Liquidity Adjustment Facility (LAF) stood at Rs. 3,728 crore (gross) on Jun 11 compared with Rs. 3,630 crore (gross) on Jun 8. Sale of securities under Reserve Bank of India's (RBI) reverse repo window stood at Rs. 34,138 crore on Jun 8.
- Banks borrowed Rs. 1,150 crore under the central bank's Marginal Standing Facility on Jun 8 as compared with borrowing of Rs. 250 crore on Jun 7.

**Currency Market Update**

- The rupee rose against the greenback following gains in the domestic equity market. The rupee rose 0.12% to close at 67.42 per dollar from the previous close of 67.50 per dollar.
- The euro rose against the greenback after the economic minister of Italy assured that it would not leave the European Union. Euro was trading at \$1.1803, up 0.31% from the previous close of 1.1766.

**Commodity Market Update**

- Gold prices traded marginally higher as dollar lost against euro after U.S. President decided to pull out of the G7 Summit joint communique.
- Brent crude prices traded lower following reports of increase in Russia's oil output.

**International News**

- According to a report by the Commerce Department, U.S. wholesale inventories rose marginally by 0.1% in Apr 2018 after rising by a revised 0.2% in Mar 2018. Additionally, the report mentioned that U.S. wholesale sales increased 0.8% in Apr after rising 0.4% in Mar.
- According to data from the Office for National Statistics, industrial production in the U.K. decreased 0.8% MoM in Apr 2018 following 0.1% rise in Mar 2018. On a yearly basis, industrial production fell 1.8% in Apr from 2.9% Mar.



Thank you for  
your time.