

RELIANCE

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FUND

Markets for You

13 Jun 2018

Indices Performance

Global Indices	12-Jun	Prev_Day	Abs. Change	% Change [#]
Dow Jones	25,321	25,322	-2	-0.01
Nasdaq	7,704	7,660	44	0.57
FTSE	7,704	7,737	-34	-0.43
Nikkei	22,878	22,804	74	0.33
Hang Seng	31,103	31,064	39	0.13
Indian Indices	12-Jun	Prev_Day	Abs. Change	% Change [#]
S&P BSE Sensex	35,693	35,483	209	0.59
Nifty 50	10,843	10,787	56	0.52
Nifty 100	11,177	11,116	61	0.54
Nifty Bank	26,607	26,454	154	0.58
SGX Nifty	10,860	10,790	70	0.64
S&P BSE Power	2,057	2,053	5	0.24
S&P BSE Small Cap	17,066	16,973	92	0.54
S&P BSE HC	13,756	13,493	262	1.94

P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
12-Jun	23.51	1.13	27.60	1.22
Month Ago	23.62	1.14	26.82	1.19
Year Ago	22.49	1.32	24.25	1.19

Nifty 50 Top 3 Gainers

Company	12-Jun	Prev_Day	% Change [#]
Lupin	855	810	5.62
Dr.Reddy	2191	2083	5.16
Aurobindo Pharma	596	576	3.31

Nifty 50 Top 3 Losers

Company	12-Jun	Prev_Day	% Change [#]
Bharti Airtel	381	389	-2.10
Hindalco	241	245	-1.66
Eicher Motors	29208	29677	-1.58

Advance Decline Ratio

	BSE	NSE
Advances	1435	1038
Declines	1237	752
Unchanged	134	89

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	-1194	-3129
MF Flows**	-88	60485

*12th Jun 2018; **8th Jun 2018

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
CPI	4.87% (May-18)	4.44% (Feb-18)	2.18% (May-17)
IIP	4.90% (Apr-18)	7.40% (Jan-18)	3.20% (Apr-17)
GDP	7.70% (Mar-18)	7.00% (Dec-17)	6.10% (Mar-17)

Since May-17, MOSPI has revised base year of IIP & WPI from 2004-05 to 2011-12, and for CPI from 2010 to 2012

Global Indices

- Asian markets closed in the green as the highly anticipated North Korea-U.S. Summit culminated in both leaders agreeing to work together to "build a lasting and stable peace regime on the Korean Peninsula". Today (as of Jun 13), Asian markets opened mixed as investors were cautious ahead of policy decisions from key central banks this week. Nikkei was trading up 0.28% and Hang Seng was trading down 0.43% (as at 8.a.m. IST).
- As per the last close, European markets closed lower as investors were cautious ahead of Brexit vote in the House of Commons and policy decisions from the U.S. Federal Reserve and European Central Bank scheduled this week.
- As per the last close, U.S markets closed little changed as investors were awaiting policy decisions from the U.S. Federal Reserve and European Central Bank scheduled this week.

Indian Equity Market

- Indian equity markets witnessed gains following the U.S.-North Korea summit in Singapore which ended on a positive note and investors expect a more cordial relationship between the nations. Market participants will now shift their focus towards upcoming key domestic economic data that includes Consumer Price Index (CPI) and Index of Industrial Production (IIP) data, scheduled post market hours on Jun 12 and the Wholesale Price Index (WPI) inflation data due on Jun 14. Upcoming U.S. Federal Reserve's (Fed) policy review kept investors wary.
- Key benchmark indices S&P BSE Sensex and Nifty 50 gained 0.59% and 0.52% to close at 35,692.52 and 10,842.85, respectively. S&P BSE Mid-Cap and S&P BSE Small-Cap gained 0.90% and 0.54% respectively.
- The market breadth on BSE was strong with 1435 scrips advancing and 1237 scrips declining. A total of 134 scrips remained unchanged.
- On the BSE sectoral front, most of the indices closed in the green barring S&P BSE Metal (-0.56%), S&P BSE Telecom (-0.31%), S&P BSE Basic Materials (-0.29%) and S&P BSE Utilities (-0.15%). Meanwhile, S&P BSE HC (1.94%) stood as the major gainer followed by S&P BSE CG (1.19%) and S&P BSE Industrials (0.81%).

Domestic News

- The Consumer Price Index (CPI)-based inflation or retail inflation grew 4.87% in May 2018, up from 4.58% in Apr 2018 and from 2.18% in May 2017. This marked a four-month high. The increase reflects increase in prices of fruits and vegetables by 12.33% and 8.04%, respectively. However, prices of pulses and products, sugar and confectionery, declined 11.57% and 8.12%, respectively. The retail inflation growth remained above the Reserve Bank of India's medium-term target of 4% for the seventh consecutive month. The Consumer Food Price Index also grew 3.10% in May, as against 2.80% in the previous month and -1.05% in the same month of the previous year.
- India's Index of Industrial Production (IIP) grew 4.9% in Apr 2018 as against upwardly revised growth of 4.6% (4.4% originally reported) in Mar 2018 and 3.2% in Apr 2017. The manufacturing sector surged 5.2% in Apr 2018 as against 2.9% growth in Apr 2017. Meanwhile, the mining sector surged 5.1% in Apr 2018 following 3.0% growth in Apr 2017.
- The Reserve Bank of India has released draft guidelines on loan system for delivery of bank credit. This comes in the wake of improving discipline among larger borrowers who take working capital facility from the banking system. The draft instructs a minimum level of 'loan component' in fund based working capital finance. It also stipulates a compulsory Credit Conversion Factor for the undrawn portion of cash credit/ overdraft limits availed by large borrowers.
- Under the Employees' State Insurance Corporation, for all new recruits, the labour ministry is planning to pay the employers' share towards the health insurance scheme. This comes as one other effort to enable job creation in the formal sector.

FII Derivative Trade Statistics	12-Jun		
(Rs Cr)	Buy	Sell	Open Int.
Index Futures	2328.23	1855.84	19159.16
Index Options	59839.74	59207.15	68975.72
Stock Futures	9713.64	9627.23	83309.17
Stock Options	5159.90	5097.96	7842.66
Total	77041.51	75788.18	179286.71

Derivative Statistics- Nifty Options	12-Jun	Prev_Day	Change
Put Call Ratio (OI)	1.59	1.54	0.05
Put Call Ratio(Vol)	1.03	0.96	0.07

Debt Watch	12-Jun	Wk. Ago	Mth. Ago	Year Ago
Call Rate	6.10%	5.89%	5.92%	6.04%
CBLO	6.12%	5.70%	5.36%	6.18%
Repo	6.25%	6.00%	6.00%	6.25%
Reverse Repo	6.00%	5.75%	5.75%	6.00%
91 Day T-Bill	6.53%	6.45%	6.25%	6.24%
364 Day T-Bill	6.98%	6.00%	6.66%	6.36%
10 Year Gilt	7.97%	7.83%	7.73%	6.52%
G-Sec Vol. (Rs.Cr)	21448	21761	19290	45471
FBIL MIBOR	6.21%	5.99%	6.03%	6.25%
3 Month CP Rate	7.75%	8.10%	7.95%	6.68%
5 Year Corp Bond	8.79%	8.62%	8.50%	7.58%
1 Month CD Rate	7.07%	7.55%	6.64%	6.28%
3 Month CD Rate	7.17%	7.91%	7.45%	6.37%
1 Year CD Rate	8.40%	8.26%	7.94%	6.70%

Currency Market	12-Jun	Prev_Day	Change
USD/INR	67.46	67.34	0.12
GBP/INR	90.06	90.37	-0.31
EURO/INR	79.35	79.52	-0.17
JPY/INR	0.61	0.61	0.00

Commodity Prices	12-Jun	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	66.38	65.51	70.64	46.05
Brent Crude(\$/bl)	73.95	72.10	78.36	46.62
Gold(\$/oz)	1296	1296	1318	1265
Gold(Rs./10 gm)	30858	30623	31379	28878

Source: Thomson Reuters Eikon

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Derivatives Market

- Nifty June 2018 Futures were at 10839.05 points, a discount of 3.80 points, over the spot closing of 10,842.85. The turnover on NSE's Futures and Options segment went up to Rs. 6,13,694.61 crore on June 12 from Rs. 5,40,038.38 crore on June 11.
- The Put-Call ratio stood at 0.88 against previous session's close of 0.90.
- The Nifty Put-Call ratio stood at 1.59 against the previous session's close of 1.49.
- India VIX moved down 2.59% to 12.8375 from 13.1800 in the previous trading session.
- Open interest on Nifty Futures stood at 24.73 million as against the previous session's close at 24.17 million.

Indian Debt Market

- Bond yields rose marginally as investors postponed purchases due to fear of acceleration in retail inflation in May that is due after market hours. Investors also awaited cues from the U.S. Federal Reserve's two-day monetary policy meeting that starts on May 12.
- Yield on the 10-year benchmark paper (7.17% GS 2028) increased 1 bps to close at 7.97% from the previous close of 7.96%. During the session, bond yields traded in the range of 7.96% and 7.99%.
- Banks' borrowings under the repo window of the Liquidity Adjustment Facility (LAF) stood at Rs. 3,728 crore (gross) on Jun 12, same as Jun 11. Sale of securities under Reserve Bank of India's (RBI) reverse repo window stood at Rs. 15,386 crore on Jun 11.
- Banks borrowed Rs. 15 crore under the central bank's Marginal Standing Facility on Jun 11 as compared with borrowing of Rs. 1,150 crore on Jun 8.

Currency Market Update

- The Indian rupee fell against the U.S. dollar as market participants remained cautious ahead of monetary policy decisions of key central banks including the U.S. Federal Reserve. The rupee fell 0.09% to close at 67.48 per dollar from the previous close of 67.42.
- Euro changed little against the U.S. dollar as market participants remained cautious ahead of monetary policy decisions of the U.S. Federal Reserve and European Central Bank this week. Euro was last seen trading at \$1.1788 compared with the previous close of \$1.1782.

Commodity Market Update

- Gold prices traded lower due to lack of specific development from the meeting between U.S. President and North Korean leader.
- Brent Crude prices traded lower after the OPEC stated that there is high degree of uncertainty in the global market in 2018.

International News

- A report from the Centre for European Economic Research showed that ZEW Indicator of Economic Sentiment for Germany fell 7.9 points in Jun 2018 and came in at -16.1 points. This marked the lowest reading since Sep 2012. The current conditions index of the survey fell 6.8 points to 80.6 points.
- A report from the Bank of Japan showed that Japan's producer prices grew 0.6% on month in May 2018 as against upwardly revised gain of 0.2% (0.1% originally reported) in April 2018. Japan's producer prices grew 2.7% on yearly basis in May as against upwardly revised gain of 2.1% (2% originally reported) in Apr.



Thank you for
your time.