

### Indices Performance

Global Indices	13-Jun	Prev_Day	Abs. Change	% Change <sup>#</sup>
Dow Jones	17,732	17,865	-133	-0.74
Nasdaq	4,848	4,895	-46	-0.94
FTSE	6,045	6,116	-71	-1.16
Nikkei	16,019	16,601	-582	-3.51
Hang Seng	20,513	21,043	-530	-2.52
Indian Indices	13-Jun	Prev_Day	Abs. Change	% Change <sup>#</sup>
S&P BSE Sensex	26,397	26,636	-239	-0.90
Nifty 50	8,111	8,170	-59	-0.73
Nifty 100	8,207	8,267	-60	-0.73
Nifty Bank	17,594	17,829	-235	-1.32
SGX Nifty	8,123	8,196	-73	-0.89
S&P BSE Power	1,917	1,940	-23	-1.17
S&P BSE Small Cap	11,312	11,363	-51	-0.45
S&P BSE HC	14,926	14,911	15	0.10

### P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
13-Jun	19.36	1.47	22.26	1.29
Month Ago	18.80	1.51	21.10	1.38
Year Ago	19.01	1.28	22.12	1.49

### Nifty 50 Top 3 Gainers

Company	13-Jun	Prev_Day	% Change <sup>#</sup>
BPCL	1009	987	2.21
Zee Entertainment	464	459	1.09
Lupin	1453	1437	1.05

### Nifty 50 Top 3 Losers

Company	13-Jun	Prev_Day	% Change <sup>#</sup>
Cairn India	139	146	-4.59
Idea Cellular	100	104	-3.53
ICICI Bank	244	253	-3.50

### Advance Decline Ratio

	BSE	NSE
Advances	1074	590
Declines	1513	984
Unchanged	157	67

### Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	219	19663
MF Flows**	127	9160

\*13<sup>th</sup> Jun 2016; \*\*10<sup>th</sup> Jun 2016

### Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
WPI	0.34% (Apr-16)	-1.07% (Jan-16)	-2.43% (Apr-15)
IIP	-0.80% (Apr-16)	-1.50% (Jan-16)	3.00% (Apr-15)
GDP	7.90 (Mar-16)	7.20 (Dec-15)	6.70 (Mar-15)

### Global Indices

- Asian markets continued with the downward trend ahead of central bank meetings in the U.S. and Japan. Concerns over the upcoming referendum on whether the U.K. would remain in the European Union also weighed on sentiment. Mixed Chinese economic data and fall in crude oil prices dragged down the markets further. Today, (as on Jun 14) bourses traded lower ahead of the central bank meetings in the U.S. and Japan. While Nikkei Average traded lower by 1.48%, Hang Seng was trading flat (as at 8.00 a.m IST).
- As per the last close, European markets witnessed selling pressure as uncertainty over a possible "Brexit" and the upcoming central bank meetings kept investors on sidelines.
- As per the last close, U.S. markets remained low as investors were cautious ahead of the FOMC meeting and the upcoming U.K. vote on whether to leave the European Union.

### Indian Equity Market

- Indian equity market closed in the red as investors awaited the retail price inflation data for May 2016, scheduled post market hours, and release of the wholesale price inflation on Jun 14. Investors were cautious ahead of the U.S. Federal Reserve's policy meeting. Fall in global crude oil prices added to the woes.
- Key benchmark indices S&P BSE Sensex and Nifty 50 slipped 0.90% and 0.73%, to close at 26,396.77 points and 8,110.60 points, respectively. S&P BSE Mid-Cap and S&P BSE Small-Cap slipped 0.50% and 0.45%, respectively.
- The overall market breadth on BSE was weak with 1,513 scrips declining and 1,074 scrips advancing. A total of 157 scrips remained unchanged.
- On the BSE sectoral front, barring S&P BSE Healthcare and S&P BSE Energy, all the indices closed in the red. S&P BSE Telecom was the major laggard, down 1.74%, followed by S&P BSE Finance and S&P BSE Realty, which dropped 1.38% and 1.32%, respectively. S&P BSE Bankex and S&P BSE Industrials went down 1.29% and 1.26%, respectively.

### Domestic News

- Government data showed that consumer price index (CPI) based inflation rose to a 21-month high level of 5.76% in May 2016 from 5.47% (revised upwards from 5.39%) in the previous month and 5.01% in the same month of the previous year. The consumer food price index also rose to 7.55% in May from 6.40% in the previous month and 4.80% in the same period of the previous year. Vegetable price inflation for May stood at 10.77%, while those of pulses and products price inflation stood at 31.57%.
- Employees' Provident Fund Organisation (EPFO) is planning to allow its subscribers to contribute voluntarily towards its pension scheme in addition to their respective employers' mandatory contributions. The objective of the move is to ensure that the subscribers get a higher pension after retirement. Presently, an employer contributes 8.33% of basic wages of Rs. 15,000 per month towards to the Employees' Pension Scheme 1995 (EPS-95).
- According to the Minister of State of Finance, the government will formulate a separate bankruptcy law for banks and financial institutions. The move is expected to safeguard the interest of small savers while helping in quick winding up of stressed banks and non-banking financial companies.
- India Meteorological Department (IMD) expects revival in monsoon to happen from the evening of Jun 15. According to the department, monsoon has presently become weak and there has been no progress after it reached Karnataka on Jun 10.
- Godrej Appliances is planning to invest Rs. 200 crore to increase the production of air conditioners, washing machines, and refrigerators at its manufacturing units located at Shirwal, near Pune, and Mohali in Punjab.
- Maruti Suzuki has resumed production in its Gurgaon and Manesar plants, which were closed for maintenance from Jun 6 to Jun 11.

FII Derivative Trade Statistics	13-Jun		
(Rs Cr)	Buy	Sell	Open Int.
Index Futures	1815.94	1492.65	17978.65
Index Options	24525.17	24779.18	63585.22
Stock Futures	4560.84	5066.28	52189.35
Stock Options	2965.14	3025.08	4949.71
<b>Total</b>	<b>33867.09</b>	<b>34363.19</b>	<b>138702.93</b>

Derivative Statistics- Nifty Options	13-Jun	Prev_Day	Change
Put Call Ratio (OI)	1.11	1.12	-0.02
Put Call Ratio(Vol)	1.11	1.24	-0.13

Debt Watch	13-Jun	Wk. Ago	Mth. Ago	Year Ago
Call Rate	6.38%	6.31%	6.48%	7.15%
CBLO	6.30%	6.30%	5.55%	6.66%
Repo	6.50%	6.50%	6.50%	7.25%
Reverse Repo	6.00%	6.00%	6.00%	6.25%
91 Day T-Bill	6.73%	6.75%	6.80%	7.67%
364 Day T-Bill	6.91%	6.92%	6.90%	7.72%
10 Year Gilt	7.52%	7.47%	7.45%	7.89%
G-Sec Vol. (Rs.Cr)	33660	31854	46351	30858
1 Month CP Rate	7.71%	7.71%	7.78%	8.01%
3 Month CP Rate	7.86%	7.95%	8.13%	8.14%
5 Year Corp Bond	8.09%	8.10%	8.07%	8.61%
1 Month CD Rate	6.99%	7.04%	7.08%	7.77%
3 Month CD Rate	7.02%	7.12%	7.34%	7.81%
1 Year CD Rate	7.47%	7.53%	7.46%	8.19%

Currency Market	13-Jun	Prev_Day	Change
USD/INR	67.07	66.79	0.28
GBP/INR	95.12	96.57	-1.45
EURO/INR	75.51	75.47	0.04
JPY/INR	0.63	0.62	0.01

Commodity Prices	13-Jun	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	48.89	49.71	46.22	59.96
Brent Crude(\$/bl)	49.01	48.64	47.05	62.84
Gold( \$/oz)	1284	1245	1273	1180
Gold(Rs./10 gm)	29496	29085	29880	26700

Source: ICRON Research

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### Derivatives Market

- Nifty Jun 2016 Futures were at 8,130.65 points, a premium of 20.05 points, over the spot closing of 8,110.60. The turnover on NSE's Futures and Options segment went down from Rs. 2,59,995.43 crore on Jun 10 to Rs. 2,30,777.34 crore on Jun 13.
- The Put-Call ratio stood at 0.99, compared with the previous session's close of 1.11.
- The Nifty Put-Call stood at 1.11, compared with the previous session's close of 1.12.
- The open interest on Nifty Futures stood at 22.76 million, compared with the previous session's close of 23.41 million.

### Indian Debt Market

- Bonds yields increased as investors were cautious ahead of retail inflation data for May 2016, which could grow at a faster pace leading to a delay in future rate cut decisions.
- Yield on 10-year benchmark bond (7.59% GS 2026) increased 3 bps to close at 7.52% compared with the previous day's close of 7.49%. During the session, bond yields traded in the region of 7.49% to 7.53%.
- Banks' borrowings under the repo window of the Liquidity Adjustment Facility stood at Rs. 2,945 crore (gross), compared with borrowings of Rs. 3,395 crore (gross) on Jun 10. Sale of securities by the Reserve Bank of India (RBI) under reverse repo stood at Rs. 17,699 crore on Jun 10.
- Banks borrowed Rs. 23 crore under the central bank's Marginal Standing Facility window on Jun 10 compared with Rs. 50 crore borrowed on Jun 09.

### Currency Market Update

- The Indian rupee weakened against the greenback following losses in the domestic equity market. Demand for the greenback from banks and importers further weighed on the domestic currency. The rupee fell 0.55% to close at 67.13 from the previous close of 66.76.
- The euro rose against the greenback on expectations that the U.S. Federal Reserve will keep interest rates unchanged in its monetary policy review due later in the week. Euro was trading up 0.10%, at \$1.1260 compared with the previous close of \$1.1249.

### Commodity Market Update

- Gold prices went up as the market awaited the U.S. Federal Reserve's policy meeting scheduled for later this week.
- Brent crude prices dipped following indications of a rise in the U.S.' domestic drilling activity.

### International News

- As per the reports released by the University of Michigan, U.S. consumer sentiment index declined to 94.3 in Jun 2016 compared with 94.7 in May 2016. The fall in headline index was led by the decrease in the consumer expectations index to 83.2 in Jun from an eleven-month high of 84.9 in May.
- As per the Commerce Ministry, China's Foreign Direct Investment (FDI) declined 1% YoY to \$8.89 billion in May 2016. In the first five months of the year, FDI grew 3.8% YoY to \$54.19 billion.
- According to the Ministry of Finance and the Cabinet office, Japan's business survey index fell to -11.1 in the three-month period to Jun 2016 from -7.9 in the previous three months. However, future situation is expected to improve as the sentiment is expected to improve to 7.0 in the quarter ending Sep 2016.