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Markets for You

14 Jun 2019

Indices Performance

Global Indices	13-Jun	Prev_Day	Abs. Change	% Change [#]
Dow Jones	26,107	26,005	102	0.39
Nasdaq	7,837	7,793	44	0.57
FTSE	7,369	7,368	1	0.01
Nikkei	21,032	21,130	-98	-0.46
Hang Seng	27,295	27,308	-14	-0.05
Indian Indices	13-Jun	Prev_Day	Abs. Change	% Change [#]
S&P BSE Sensex	39,741	39,757	-15	-0.04
Nifty 50	11,914	11,906	8	0.07
Nifty 100	11,995	11,989	6	0.05
Nifty Bank	30,976	30,966	10	0.03
SGX Nifty	11,922	11,919	4	0.03
S&P BSE Power	2,004	1,993	11	0.56
S&P BSE Small Cap	14,476	14,549	-72	-0.50
S&P BSE HC	13,008	13,045	-37	-0.28

P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
13-Jun	28.26	1.20	29.46	1.22
Month Ago	27.24	1.26	27.80	1.18
Year Ago	23.42	1.14	27.54	1.22

Nifty 50 Top 3 Gainers

Company	13-Jun	Prev_Day	% Change [#]
Indiabulls HFC	694	621	11.79
Zee Ente.	353	343	2.84
HPCL	310	302	2.48

Nifty 50 Top 3 Losers

Company	13-Jun	Prev_Day	% Change [#]
Yes Bank	117	135	-13.10
IndusInd Bank	1489	1570	-5.16
United Phos	1005	1021	-1.54

Advance Decline Ratio

	BSE	NSE
Advances	920	590
Declines	1625	1226
Unchanged	143	100

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	-644	77560
MF Flows**	444	2262

*13th Jun 2019; **12th Jun 2019

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
CPI	3.05% (May-19)	2.57% (Feb-19)	4.87% (May-18)
IIP	3.40% (Apr-19)	1.60% (Jan-19)	4.50% (Apr-18)
GDP	5.80% (Mar-19)	6.60% (Dec-18)	8.10% (Mar-18)

Since May-17, MOSPI has revised base year of IIP & WPI from 2004-05 to 2011-12, and for CPI from 2010 to 2012

Global Indices

- Asian equity markets were mostly lower as investors remained cautious because of falling oil prices, Hong Kong protests and G20 uncertainty. Markets are pinning their hopes to the summit as U.S. and China could trade issues in it. Today (as of June 14), Asian markets opened modestly lower on concerns over tension in the Middle East. Investors awaited release of China's industrial production data for May 2019 due later in the day. Nikkei grew 0.28% while Hangseng fell 0.40% (as at 8.a.m. IST).
- As per the last close, European markets closed higher on expectations of rate cut by U.S. Federal Reserve (Fed) in 2019 and rebound in crude oil prices. However, worries over U.S.-China trade tensions and geopolitical concerns, restricted the gains.
- As per the last close, U.S markets closed higher amid optimism that U.S. Fed will cut interest rate in the near-term after a report showed bigger than expected decline in U.S. import and export prices in May 2019. Gains in oil, natural gas and steel stocks boosted the indices.

Indian Equity Market

- Indian equity markets were flat as global cues were mixed and retail inflation saw a fourth consecutive monthly increase, which dented sentiment. Globally, investors are staying on the sidelines ahead of the G20 summit where U.S. and China could discuss trade issues.
- Key benchmark indices S&P BSE Sensex fell 0.04% and Nifty 50 gained 0.07% to close at 39,741.36 and 11,914.05, respectively. S&P BSE Mid-Cap and S&P BSE Small Cap fell 0.33% and 0.50%, respectively.
- The overall market breadth on BSE was weak with 920 scrips advancing and 1625 scrips declining. A total of 143 scrips remained unchanged.
- S&P BSE Realty was the major gainer, up 0.62%, followed by S&P BSE Power, up 0.56%, and S&P BSE Finance, up 0.32%. S&P BSE Consumer Durables and S&P BSE Utilities gained 0.3% and 0.23%, respectively. S&P BSE Information Technology was the major loser, down 0.78%, followed by S&P BSE Teck and S&P BSE Auto, down 0.57% and 0.44%, respectively.

Domestic News

- The finance minister's pre-Budget consultations with financial and capital market participants covered among other creation of a dedicated liquidity window for non-banking financial companies (NBFCs), review of interest rates on Small Savings Schemes and banks' non-performing assets (NPAs or bad loans), among other issues, media reports quoted an official. The reports said a finance ministry statement pointed that capital infusion in public sector banks (PSBs) and a separate bond exchange were among the other things discussed.
- The National Highways Authority of India (NHAI) plans to raise around Rs. 5,000 crore through the third round of Toll-Operate-Transfer (TOT) auctions. NHAI has invited bids for a cumulative 566 kms of highway stretches in Bihar, Jharkhand, Tamil Nadu and Uttar Pradesh with the floor price set at Rs. 4,995 crore.
- India has been praised by a high-level committee on digital cooperation launched by United Nations chief general for carrying out revolutionary digital initiatives to ensure economic inclusion of the 1.3 billion population. Launched in Jul 2018 by the UN secretary general, the 20-member panel in its report recognised the consequential role played by new digital ecosystem 'India Stack' in helping the government agencies and entrepreneurs achieve economic inclusion in India. IndiaStack is a set of Application Programming Interface that allows governments, businesses, startups and developers to utilise a unique digital infrastructure to solve India's hard problems towards presence-less, paperless and cashless service delivery, its website said.
- The Indian government could set an upper limit on the number of overseas gifts any citizen can receive in a year. This comes as the government is worried that many of China's online merchants are abusing the country's no-cap rule on duty-free gifts.

FII Derivative Trade Statistics		13-Jun	
(Rs Cr)	Buy	Sell	Open Int.
Index Futures	2666.23	2838.86	19742.22
Index Options	205926.36	205001.27	57568.35
Stock Futures	9196.20	9478.85	86001.85
Stock Options	3776.87	3842.52	4696.97
Total	221565.66	221161.50	168009.39

Derivative Statistics- Nifty Options			
	13-Jun	Prev_Day	Change
Put Call Ratio (OI)	1.37	1.33	0.04
Put Call Ratio(Vol)	0.85	0.80	0.05

Debt Watch				
	13-Jun	Wk. Ago	Mth. Ago	Year Ago
Call Rate	5.69%	5.85%	5.92%	6.08%
T-Repo	5.58%	5.73%	5.89%	NA
Repo	5.75%	5.75%	6.00%	6.25%
Reverse Repo	5.50%	5.50%	5.75%	6.00%
91 Day T-Bill	5.93%	5.86%	6.48%	6.43%
364 Day T-Bill	6.12%	6.02%	6.50%	7.02%
10 Year Gilt	7.01%	6.93%	7.39%	7.93%
G-Sec Vol. (Rs.Cr)	58653	105050	33866	27689
FBIL MIBOR*	5.80%	5.95%	6.07%	6.21%
3 Month CP Rate	6.70%	6.50%	7.70%	7.75%
5 Year Corp Bond	8.07%	7.89%	8.52%	8.72%
1 Month CD Rate	6.08%	6.04%	6.95%	6.99%
3 Month CD Rate	6.34%	6.26%	7.26%	7.16%
1 Year CD Rate	7.33%	7.11%	7.59%	8.44%

Currency Market			
Currency	12-Jun	Prev_Day	Change
USD/INR	69.40	69.42	-0.03
GBP/INR	88.33	88.04	-0.03
EURO/INR	78.70	78.58	-0.03
JPY/INR	0.64	0.64	-0.03

Commodity Prices				
Commodity	13-Jun	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	52.33	52.54	60.92	66.63
Brent Crude(\$/bl)	64.72	64.21	73.29	74.16
Gold(\$/oz)	1342	1335	1300	1299
Gold(Rs./10 gm)	32632	32611	31961	30385

Source: Thomson Reuters Eikon

*As on previous trading day

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Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.

Derivatives Market

- Nifty Jun 2019 Futures were at 11,928.30, a premium of 14.25 points, above the spot closing of 11,914.05. The turnover on NSE's Futures and Options segment increased to Rs. 24,76,549.11 crore on Jun 13, 2019, compared with Rs. 11,29,362.76 crore on Jun 12, 2019.
- The Put-Call ratio stood at 0.73 compared with the previous session's close of 0.88.
- The Nifty Put-Call ratio stood at 1.37 compared with the previous session's close of 1.33.
- Open interest on Nifty Futures stood at 19.82 million, compared with the previous session's close of 19.78.

Indian Debt Market

- Bond yield was unchanged as the impact of the retail inflation data for May 2019 was erased by the rise in crude oil prices after a reported attack on oil tankers in the Gulf of Oman.
- Yield on the 10-year benchmark paper (7.26% GS 2029) remained unchanged at 7.01% compared with the previous close after trading in a range of 6.96% to 7.03%.
- Banks' borrowings under the repo window of the Liquidity Adjustment Facility (LAF) stood at Rs. 5,142 crore (gross) on Jun 13, 2019, compared with Rs. 4,347 crore (gross) as on Jun 12, 2019. Sale of securities under Reserve Bank of India's (RBI) reverse repo window stood at Rs. 10,767 crore on Jun 12, 2019.
- RBI announced to conduct underwriting auction of 7.00% GS 2021, 7.27% GS 2026, 7.57% GS 2033, 7.62% GS 2039 and 7.63% GS 2059 for aggregate amount of Rs. 17,000 crore.

Currency Market Update

- The Indian rupee depreciated as crude oil prices rebound after reported attacks on oil tankers in the Gulf of Oman. This also made oil importers step up their greenback purchases.
- The euro was nearly flat against the greenback following the release of German's inflation data. The consumer price index rose 0.2%, which matched expectations. In addition, Italy's unemployment data also came in line with expectations.

Commodity Market Update

- Gold prices were up against the greenback after the release of U.S. CPI for May 2019, which barely showed an improvement.
- Brent crude prices surged more than 2% on media reports saying that multiple oil tankers were attacked in the Gulf of Oman, which raised fears of supply crunch.

International News

- Labor Department report showed a modest increase in U.S. consumer prices in May 2019, matching estimates. The Labor Department said its consumer price index inched up 0.1% in May after rising 0.3% in Apr 2019.
- Eurostat data showed eurozone industrial production fell at the fastest rate in four months in Apr 2019, in line with expectations. Industrial production declined 0.5% MoM in Apr 2019, following a 0.4% fall in Mar 2019. The latest decrease in production was the worst since Dec 2018, when it was down 0.9%. The latest decline was driven by 1.7% fall in durable consumer goods.

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