

Indices Performance

Global Indices	14-Jun	Prev_Day	Abs. Change	% Change [#]
Dow Jones	17,675	17,732	-58	-0.33
Nasdaq	4,844	4,848	-5	-0.10
FTSE	5,924	6,045	-121	-2.01
Nikkei	15,859	16,019	-160	-1.00
Hang Seng	20,388	20,513	-125	-0.61
Indian Indices	14-Jun	Prev_Day	Abs. Change	% Change [#]
S&P BSE Sensex	26,396	26,397	-1	0.00
Nifty 50	8,109	8,111	-2	-0.02
Nifty 100	8,209	8,207	1	0.02
Nifty Bank	17,672	17,594	78	0.45
SGX Nifty	8,100	8,123	-23	-0.28
S&P BSE Power	1,922	1,917	5	0.27
S&P BSE Small Cap	11,373	11,312	61	0.54
S&P BSE HC	15,002	14,926	76	0.51

P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
14-Jun	19.32	1.49	22.26	1.29
Month Ago	18.80	1.51	21.10	1.38
Year Ago	19.01	1.28	22.12	1.49

Nifty 50 Top 3 Gainers

Company	14-Jun	Prev_Day	% Change [#]
Punjab National Bank	90	83	8.31
Cipla	483	469	2.99
Adani Ports and Special Econom	209	203	2.96

Nifty 50 Top 3 Losers

Company	14-Jun	Prev_Day	% Change [#]
Ultratech Cem	3322	3398	-2.24
Zee Entertainment Enterprises	456	464	-1.77
BPCL	991	1009	-1.74

Advance Decline Ratio

	BSE	NSE
Advances	1529	974
Declines	1072	589
Unchanged	157	67

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	358	20021
MF Flows**	127	9160

*14th Jun 2016; **10th Jun 2016

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
WPI	0.79% (May-16)	-0.85% (Feb-16)	-2.20% (May-15)
IIP	-0.80% (Apr-16)	-1.50% (Jan-16)	3.00% (Apr-15)
GDP	7.90 (Mar-16)	7.20 (Dec-15)	6.70 (Mar-15)

Global Indices

- Most of the Asian bourses closed in the negative territory as investors preferred to be on the sidelines ahead of the central bank meetings in the U.S. and Japan. Falling crude oil prices and stronger yen further weighed on sentiment. However, Chinese market gained on expectations that Chinese A-shares would be added in the global index. Today, (as on Jun 15), Asian bourses extended the global sell off amid cautious stance ahead of the outcome of Fed's and Bank of Japan's policy meetings. While Hang Seng traded flat, Nikkei Average traded higher by 0.52% (as at 8.00 a.m IST).
- As per the last close, European markets went down as the ongoing concerns about the upcoming referendum on whether Britain will remain in the European Union weighed on the investor sentiments.
- As per the last close, U.S. markets witnessed pressure as investors awaited the outcome of U.S Fed's monetary policy meeting. The Fed is widely expected to leave interest rates unchanged, but traders are likely to keep a close eye on the accompanying statement.

Indian Equity Market

- Indian equity market closed flat as investors remained cautious ahead of the U.S. Federal Reserve's monetary policy meeting, scheduled later during the day, and the Bank of Japan's meeting, due on Jun 15. Also, growing speculations that the U.K. may exit the European Union in the upcoming referendum and increase in consumer and wholesale price inflation in India kept investors on the sidelines.
- Key benchmark indices S&P BSE Sensex remained almost unchanged and closed at 26,395.71 points, while Nifty 50 slipped 0.02% to close at 8,108.85. S&P BSE Mid-Cap and S&P BSE Small-Cap gained 0.18% and 0.54%, respectively.
- The overall market breadth on BSE was weak with 1,529 scrips advancing and 1,072 scrips declining. A total of 157 scrips remained unchanged.
- On the BSE sectoral front, S&P BSE Realty (0.84 %) topped the chart, followed by S&P BSE HC (0.51%) and S&P BSE Industrials (0.5%). Bankex also gained after the Reserve bank of India restructured bad loan norms for PSU banks. S&P BSE Oil & Gas (-0.52%) stood as the major laggard followed by S&P BSE Energy (-0.47%) and S&P BSE IT (-0.42%).

Domestic News

- Government data showed that the wholesale price index (WPI) based inflation was 0.79% in May 2016, up from 0.34% in the previous month and a contraction of 2.20% in the same month of the previous year. WPI for food articles rose for the fourth consecutive month to 7.88% in May from 4.23% in the previous month while that for vegetables rose sharply to 12.94% in May from 2.21% in the prior month. WPI for pulses slowed from 36.26% in Apr 2016 to 35.56% in May while that for potatoes rose sharply from 35.45% in Apr to 60.01% in May.
- Reserve Bank of India (RBI) has relaxed norms for restructuring of large stressed assets by banks. The objective of the move is to help banks to manage their bad loans on their book of accounts more effectively. RBI suggested that banks should take out the "unsustainable" portion of their loans that cannot be supported by cash flows and convert them into equity. Banks can thus sell this stake to a new owner and upgrade their bad loans through the process. The central bank governor had earlier set a deadline of Mar 2017 to clean up the bad loans of the banks.
- According to the World Bank, investment in India's public-private sector in 2015 came down to a 15-year low level. The organisation clarified that low investments resulted as only six road projects, which are generally a rich source of public private investment, reached final closure. As a result, global investment in 2015 also fell to \$111.6 billion, which was below the five-year (2010 to 2014) average of \$124.1 billion.
- Capital market regulator Securities and Exchange Board of India (SEBI) is considering imposing restrictions on algorithmic trading. SEBI here seeks to bring in parity between institutional investors who resort to high-frequency trading to get best prices and investors who don't use sophisticated technology.
- Bharti Infratel is planning to return Rs. 2,000 crore to its shareholders by way of repurchasing 47 million shares for Rs. 425 each.

FII Derivative Trade Statistics	14-Jun		
(Rs Cr)	Buy	Sell	Open Int.
Index Futures	1506.29	2121.90	16979.91
Index Options	20143.73	19494.61	63025.58
Stock Futures	4018.41	5405.42	52199.57
Stock Options	2749.27	2752.95	4973.79
Total	28417.70	29774.88	137178.85

Derivative Statistics- Nifty Options	14-Jun	Prev_Day	Change
Put Call Ratio (OI)	1.09	1.11	-0.02
Put Call Ratio(Vol)	1.01	1.11	-0.10

Debt Watch	14-Jun	Wk. Ago	Mth. Ago	Year Ago
Call Rate	6.36%	6.43%	6.48%	7.15%
CBLO	6.31%	6.47%	5.55%	6.66%
Repo	6.50%	6.50%	6.50%	7.25%
Reverse Repo	6.00%	6.00%	6.00%	6.25%
91 Day T-Bill	6.74%	6.84%	6.80%	7.67%
364 Day T-Bill	6.87%	6.86%	6.90%	7.72%
10 Year Gilt	7.52%	7.48%	7.45%	7.89%
G-Sec Vol. (Rs.Cr)	52472	39042	46351	30858
1 Month CP Rate	7.71%	7.74%	7.78%	8.01%
3 Month CP Rate	7.86%	7.93%	8.13%	8.14%
5 Year Corp Bond	8.08%	8.11%	8.07%	8.61%
1 Month CD Rate	6.92%	7.00%	7.08%	7.77%
3 Month CD Rate	6.96%	7.07%	7.34%	7.81%
1 Year CD Rate	7.47%	7.50%	7.46%	8.19%

Currency Market	14-Jun	Prev_Day	Change
USD/INR	67.15	67.07	0.08
GBP/INR	95.10	95.12	-0.02
EURO/INR	75.75	75.51	0.24
JPY/INR	0.63	0.63	0.00

Commodity Prices	14-Jun	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	48.49	50.37	46.22	59.96
Brent Crude(\$/bl)	47.28	49.46	47.05	62.84
Gold(\$/oz)	1285	1243	1273	1180
Gold(Rs./10 gm)	29892	28927	29880	26700

Source: ICRON Research

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Derivatives Market

- Nifty Jun 2016 Futures were at 8,120.55 points, a premium of 11.70 points, over the spot closing of 8,108.85. The turnover on NSE's Futures and Options segment went down from Rs. 2,30,777.34 crore on Jun 13 to Rs. 2,02,123.54 crore on Jun 14.
- The Put-Call ratio stood at 0.94, compared with the previous session's close of 0.99.
- The Nifty Put-Call stood at 1.09, compared with the previous session's close of 1.11.
- The open interest on Nifty Futures stood at 21.16 million, compared with the previous session's close of 22.76 million.

Indian Debt Market

- Initially, bond yields increased after wholesale price index based inflation for May 2016 accelerated in a faster than expected pace. This reduced the possibility of a rate cut by the Reserve Bank of India (RBI) in the near term. However, losses were reversed later during the day due to value buying.
- Yield on 10-year benchmark bond (7.59% GS 2026) was unchanged at 7.52% from the previous day's close after moving in the region of 7.51% to 7.54% during the session.
- Banks' borrowings under the repo window of the Liquidity Adjustment Facility stood at Rs. 1,860 crore (gross), compared with net borrowings of Rs. 2,945 crore on Jun 13. Sale of securities by RBI under the reverse repo window stood at Rs. 2,168 crore on Jun 13.
- Banks did not borrow under the central bank's Marginal Standing Facility on Jun 13, compared with Rs. 23 crore borrowed on Jun 10.

Currency Market Update

- The Indian rupee weakened against the greenback as investors awaited the outcome of Federal Reserve's policy review meeting and U.K.'s impending vote on whether to leave the European Union. The rupee dropped 0.19% to close at 67.26 from the previous close of 67.13.
- The euro fell against the greenback as investors awaited the outcome of Fed's monthly policy meeting due later in the day and also upcoming data on U.S. retail sales for May 2016. Euro was trading down 0.59% at \$1.1223 compared with the previous close of \$1.1290.

Commodity Market Update

- Gold prices dropped as investors awaited the results of the U.S. Federal Reserve's fiscal policy meeting due to start later in the day.
- Brent crude prices continued its downturn, as expectations that supply from Nigeria and Canada could restore acted as a negative catalyst.

International News

- The Office for National Statistics stated that U.K. house price index inflation increased 8.2% YoY in Apr 2016 compared with 8.5% rise in Mar 2016. The average U.K. mix-adjusted house price stood at GBP 209,000 in Apr.
- Data from Eurostat showed that eurozone employment grew at a stable pace for the second straight quarter, registering 0.3% growth on QoQ basis in the three months ending Mar 2016. There were 152.6 million employed in the euro area, which was the highest level since the fourth quarter of 2008.
- As per Eurostat, eurozone's industrial production improved 1.1% in Apr 2016 as against 0.7% decline in Mar 2016. While, on YoY basis, industrial output improved to 2% from 0.2%.