

RELIANCE

MUTUAL
FUND

Markets for You

19 Jun 2018

Indices Performance

Global Indices	18-Jun	Prev_Day	Abs. Change	% Change [#]
Dow Jones	24,987	25,090	-103	-0.41
Nasdaq	7,747	7,746	1	0.01
FTSE	7,631	7,634	-3	-0.03
Nikkei	22,680	22,852	-171	-0.75
Hang Seng	Closed	30,309	NA	NA
Indian Indices	18-Jun	Prev_Day	Abs. Change	% Change [#]
S&P BSE Sensex	35,548	35,622	-74	-0.21
Nifty 50	10,800	10,818	-18	-0.17
Nifty 100	11,113	11,136	-23	-0.21
Nifty Bank	26,409	26,417	-8	-0.03
SGX Nifty	10,762	10,803	-41	-0.38
S&P BSE Power	2,014	2,017	-2	-0.11
S&P BSE Small Cap	16,831	16,961	-130	-0.77
S&P BSE HC	14,312	14,301	10	0.07

P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
18-Jun	22.90	1.24	26.60	1.22
Month Ago	23.49	1.18	26.27	1.21
Year Ago	22.37	1.32	24.00	1.11

Nifty 50 Top 3 Gainers

Company	18-Jun	Prev_Day	% Change [#]
HPCL	322	306	5.14
ICICI Bank	293	283	3.72
Indian Oil	174	168	3.67

Nifty 50 Top 3 Losers

Company	18-Jun	Prev_Day	% Change [#]
Hindalco	231	237	-2.70
Vedanta	232	239	-2.68
Bharti Airtel	371	378	-1.94

Advance Decline Ratio

	BSE	NSE
Advances	901	560
Declines	1737	1238
Unchanged	158	78

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	-1644	-3689
MF Flows**	98	61325

*18th Jun 2018; **12th Jun 2018

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
CPI	4.87% (May-18)	4.44% (Feb-18)	2.18% (May-17)
IIP	4.90% (Apr-18)	7.40% (Jan-18)	3.20% (Apr-17)
GDP	7.70% (Mar-18)	7.00% (Dec-17)	6.10% (Mar-17)

Since May-17, MOSPI has revised base year of IIP & WPI from 2004-05 to 2011-12, and for CPI from 2010 to 2012

Global Indices

- Asian markets mostly traded weak on rising trade tensions between U.S. and China and on lower cues from U.S. market over the weekend. Japanese market fell as news of a strong earthquake in Osaka and surrounding areas of western Japan overshadowed stronger than expected export data for May. Today (as of June 19), Asian markets opened on a lower note after U.S. President threatened more tariffs on Chinese products. Nikkei and Hanseng fell 0.48% and 1.86%, respectively (as at 8.a.m. IST).
- As per the last close, European markets closed lower after U.S. President announced new tariffs against China. Also, German political uncertainty added to the losses.
- As per the last close, U.S markets closed on a mixed note. Lingering concerns over global trade war after the U.S. and China announced plans to impose tariffs on imported goods worth billions of dollars weighed on market sentiment. However, gains in technology stocks capped the losses.

Indian Equity Market

- Indian equity markets closed lower following weak cues from the global market after the U.S. President announced to levy tariffs on additional Chinese imports. Foreign investors remained jittery and pulled out funds from the equity market due to global trade war worries along with hawkish commentary from the U.S. Federal Reserve.
- Key benchmark indices S&P BSE Sensex and Nifty 50 fell 0.21% and 0.17% to close at 35,548.26 and 10,799.85, respectively. S&P BSE Mid-Cap and S&P BSE SmallCap fell 0.18% and 0.77%, respectively.
- On the BSE sectoral front, S&P BSE Oil & Gas was the major gainer, up 1.25% followed by S&P BSE Energy and S&P BSE Auto that grew 0.47% and 0.33%, respectively. S&P BSE Bankex and S&P BSE Healthcare grew 0.12% and 0.07%, respectively. S&P BSE Metal was the major loser, down 1.72% followed by S&P BSE Basic Materials that fell 1.16%. S&P BSE Telecom and S&P BSE Information technology fell 1.03% and 0.80%, respectively.

Domestic News

- According to the chief of NITI Aayog, the development agenda for 'New India 2022' would be finalised in a month and would be rolled out after taking consent from states. The documents would soon be sent to the states for comments and suggestions.
- The interim finance minister stated that the government is committed to meet the fiscal deficit target of 3.3% for FY19. Also, the minister stated that the government has sufficient alternative resources for planned expenditure and hence there will not be any cut in spending to meet the target. Additionally, the finance minister thinks that the government will meet all economic parameters.
- The government has asked exporters, mainly from the food and agriculture sectors, to strictly obey the global norms for quality and standards. The government has stated that if they do not comply with the norms, they might lose their export market share to other countries.
- According to a major credit rating agency, retail non-banking finance companies (NBFCs) will face challenges in FY19 due to higher borrowing costs and lowering options to raise funds. The agency stated that NBFCs are looking to raise Rs. 3.8 to Rs. 4 lakh crore of debt for financing of 20% growth in loan portfolio. It expects the weighted average cost of funds for NBFCs to surge to approximately 9.3%-9.5% in FY19 as against 8.4%-8.5% in FY18.
- According to media reports, Mercedes-Benz will have all its diesel models in India moving forward that will comply with Bharat Stage (BS) VI emission norms.
- According to media reports, Solar glass manufacturer Gujarat Borosil is planning to invest around Rs. 435 crore to more than double its manufacturing capacity of tempered solar glass facility by fiscal 2020.
- According to media reports, Securities and Exchange Board of India (SEBI) has rejected a proposal from Air India under which it has sought change in listing norms.
- According to media reports, the board of ICICI bank is discussing a reshuffle of its top management.

FII Derivative Trade Statistics	18-Jun		
(Rs Cr)	Buy	Sell	Open Int.
Index Futures	3890.45	3286.54	22091.74
Index Options	66213.36	62953.25	72101.48
Stock Futures	11724.60	11339.48	84852.86
Stock Options	7690.67	7599.74	9725.62
Total	89519.08	85179.01	188771.70

Derivative Statistics- Nifty Options	18-Jun	Prev_Day	Change
Put Call Ratio (OI)	1.52	1.57	-0.05
Put Call Ratio(Vol)	1.10	1.02	0.08

Debt Watch	18-Jun	Wk. Ago	Mth. Ago	Year Ago
Call Rate	6.17%	6.04%	5.97%	6.09%
CBLO	6.18%	6.06%	5.98%	6.21%
Repo	6.25%	6.25%	6.00%	6.25%
Reverse Repo	6.00%	6.00%	5.75%	6.00%
91 Day T-Bill	6.41%	6.55%	6.30%	6.25%
364 Day T-Bill	7.06%	6.98%	6.80%	6.33%
10 Year Gilt	7.88%	7.96%	7.83%	6.49%
G-Sec Vol. (Rs.Cr)	30799	23449	37693	41372
FBIL MIBOR	6.25%	6.15%	6.04%	6.25%
3 Month CP Rate	7.60%	7.75%	8.30%	6.69%
5 Year Corp Bond	8.79%	8.75%	8.55%	7.53%
1 Month CD Rate	6.78%	7.17%	6.90%	6.29%
3 Month CD Rate	7.06%	7.76%	7.70%	6.36%
1 Year CD Rate	8.07%	8.39%	8.14%	6.68%

Currency Market	18-Jun	Prev_Day	Change
USD/INR	68.02	67.97	0.05
GBP/INR	90.25	90.00	0.25
EURO/INR	78.85	78.61	0.25
JPY/INR	0.62	0.61	0.00

Commodity Prices	18-Jun	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	65.91	66.10	71.18	44.68
Brent Crude(\$/bl)	74.34	73.67	79.37	44.89
Gold(\$/oz)	1278	1300	1292	1253
Gold(Rs./10 gm)	30693	30781	30921	28657

Source: Thomson Reuters Eikon

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Derivatives Market

- Nifty June 2018 Futures were at 10789.6 points, a discount of 10.25 points, below the spot closing of 10,799.85. The turnover on NSE's Futures and Options segment went down to Rs. 4,67,439.80 crore on Jun 18 from Rs. 5,98,789.74 crore on Jun 15.
- The Put-Call ratio stood at 0.89 against previous session's close of 0.91.
- The Nifty Put-Call ratio stood at 1.52 against the previous session's close of 1.557.
- India VIX moved up 2.40% to 12.3600 from 12.0700 in the previous trading session.
- Open interest on Nifty Futures stood at 25.98 million as against the previous session's close at 24.70 million.

Indian Debt Market

- Bond yields fell as global crude oil prices came down to some extent that eased concerns about domestic inflationary pressures gaining further pace. However, further gains were capped on growing likelihood of more supply in the 10-year to 14-year maturity buckets in the second half of this fiscal.
- Yield on the 10-year benchmark paper (7.17% GS 2028) inched down 1 bps to close at 7.88% from the previous close of 7.89%. During the session, bond yields traded in the range of 7.81% and 7.89%.
- Banks' borrowings under the repo window of the Liquidity Adjustment Facility (LAF) stood at Rs. 6,196 crore (gross) on Jun 18, compared with Rs. 3,841 crore (gross) on Jun 15. Sale of securities under Reserve Bank of India's (RBI) reverse repo window stood at Rs. 8,102 crore on Jun 15.

Currency Market Update

- The rupee inched up against the greenback as a fall in global crude oil prices led to selling of the greenback by foreign banks that neutralised earlier losses because of escalating geopolitical tensions between the U.S. and China.
- The euro inched down against the greenback amid reports of a dispute in Germany's governing coalition and after the European Central Bank said that it would keep interest rates at record low level in 2019.

Commodity Market Update

- Gold prices inched up on escalating trade tensions between U.S. and China after the U.S. President announced to impose 25% tariffs on about \$50 billion worth of Chinese goods.
- Brent crude prices gained on supply shortages from Libya.

International News

- According to a report from the IHS Markit and Ipsos Mori, U.K.'s Household Finance Index (seasonally adjusted) fell to 43.4 in Jun 2018 as against 44.9 in May 2018. The decline reflects British households' financial pressures mainly due to greater living costs.
- A report from the rightmove showed that the average asking price for a house in U.K. was up 0.4% MoM in Jun 2018 as against an increase of 0.8% in May 2018. House prices grew 1.7% on a yearly basis in Jun as against an increase of 1.1% in May.
- According to a report from Istat, Italy's trade surplus declined to EUR 2.94 billion in Apr 2018 as against EUR 3.60 billion in Apr 2017 and EUR 4.53 billion in Mar 2018. Exports grew 6.6% YoY and imports grew 9.6% in Apr.

Thank you for
your time.