

RELIANCE

MUTUAL
FUND

Markets for You

25 Jun 2018

Indices Performance

Global Indices	22-Jun	Prev_Day	Abs. Change	% Change [#]
Dow Jones	24,581	24,462	119	0.49
Nasdaq	7,693	7,713	-20	-0.26
FTSE	7,682	7,556	126	1.67
Nikkei	22,517	22,693	-176	-0.78
Hang Seng	29,339	29,296	43	0.15
Indian Indices	22-Jun	Prev_Day	Abs. Change	% Change [#]
S&P BSE Sensex	35,690	35,432	257	0.73
Nifty 50	10,822	10,741	81	0.75
Nifty 100	11,120	11,040	80	0.72
Nifty Bank	26,767	26,497	270	1.02
SGX Nifty	10,837	10,738	100	0.93
S&P BSE Power	2,006	1,988	18	0.90
S&P BSE Small Cap	16,540	16,528	12	0.07
S&P BSE HC	14,299	14,114	185	1.31

P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
22-Jun	23.04	1.24	26.63	1.22
Month Ago	23.76	1.17	26.13	1.22
Year Ago	22.91	1.24	24.49	1.11

Nifty 50 Top 3 Gainers

Company	22-Jun	Prev_Day	% Change [#]
Sun Pharma	577	555	4.10
Ambuja Cem	205	197	4.04
Bajaj Finance	2336	2257	3.48

Nifty 50 Top 3 Losers

Company	22-Jun	Prev_Day	% Change [#]
RIL	1013	1032	-1.88
HPCL	311	315	-1.28
Coal India	265	268	-1.06

Advance Decline Ratio

	BSE	NSE
Advances	1134	824
Declines	1436	938
Unchanged	139	104

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	1307	-6573
MF Flows**	616	65170

*22nd Jun 2018; **21st Jun 2018

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
CPI	4.87% (May-18)	4.44% (Feb-18)	2.18% (May-17)
IIP	4.90% (Apr-18)	7.40% (Jan-18)	3.20% (Apr-17)
GDP	7.70% (Mar-18)	7.00% (Dec-17)	6.10% (Mar-17)

Since May-17, MOSPI has revised base year of IIP & WPI from 2004-05 to 2011-12, and for CPI from 2010 to 2012

Global Indices

- Asian markets witnessed a mixed trend ahead of the outcome of the OPEC's two-day meeting in Vienna on Jun 22. Lingering concerns over trade war between U.S. and China continued to weigh on market sentiments. Meanwhile, buying interest found some support after euro zone nations agreed on the plan to get Greece out of its eight-year bailout program. Today (as of June 25), Asian markets opened almost on a lower note amid concerns over trade tensions between the U.S. and China. Nikkei and Hang Seng fell 0.36% and 0.10%, respectively (as at 8.a.m. IST).
- As per the last close, European markets closed higher amid reports that finance ministers from 19 nations finalized plans to get Greece out of its eight-year bailout program. Also, some key positive economic data and gains in Oil & Gas and Banking stocks boosted the indices.
- As per the last close, U.S markets closed on a mixed note. Gains in energy stocks boosted the indices. Also, steel, chemical and gold stocks witnessed moves to the upside. However, lingering trade concerns between U.S. and China capped the gains.

Indian Equity Market

- Indian equity markets closed in the green following gains in banking and healthcare stocks. Positive sentiment in European markets due to strong eurozone Purchasing Managers' Index (PMI) data for Jun 2018 added to the gains. However, continuity of potential trade war restricted the gains.
- Key benchmark indices S&P BSE Sensex and Nifty 50 grew 0.73% and 0.75% to close at 35,689.60 and 10,821.85, respectively. S&P BSE Mid-Cap and S&P BSE Small Cap grew 0.46% and 0.07%.
- The overall market breadth on BSE was weak with 1,436 scrips declining and 1,134 scrips advancing. A total of 139 scrips remained unchanged.
- On the BSE sectoral front, S&P BSE Energy was the major loser, down 1.27% followed by S&P BSE Oil & Gas that fell 0.41%. S&P BSE Realty and S&P BSE Information Technology fell 0.09% and 0.06%, respectively. S&P BSE Healthcare and S&P BSE Telecom was the major gainer that grew 1.31% each followed by S&P BSE Finance that grew 1.27%.

Domestic News

- According to a media report, the Indian and U.S. officials are likely to discuss the issues related to high tariffs on steel and aluminium products, export benefits to certain domestic products and visa tightening norms in an upcoming meeting on Jun 26-27. Both the countries will also talk on their disputes at the World Trade Organisation (WTO).
- The government will launch the fourth tranche of the CPSE Exchange Traded Fund (ETF). It has begun the search for merchant bankers who will advise on the sale process. The government has already made three tranches. In the first tranche in Mar 2014, the government has raised Rs. 11,500 crore -Rs. 3,000 crore, in the second tranche in Jan 2017, it raised Rs. 6,000 crore and from the third tranche in Mar 2017, it raised Rs. 2,500 crore.
- According to the media reports, the centre is planning to withdraw cash incentives that is currently available to buyers of electric cars. As per the reports, the decision to withdraw incentives come as it neither makes a substantial difference in promoting sales nor it serves the purpose of a clean environment. Additionally, as per the reports, the move is expected to further dampen sales of private electric cars.
- Emami Ltd. has picked up a 7.54% stake by investing \$0.57 million in US based start-up, Loli Beauty. This marks Emami's third such investment in a start-up in the cosmetics and beauty care space. Other two being Gurgaon-based Helios Lifestyle and Ahmedabad-based Brillare Science, in the last fiscal.
- JSW Steel will invest up to \$500 million to acquire, upgrade and enhance US-based integrated steel manufacturing unit Acero Junction Inc in phases. Acero Junction Inc, an integrated steel manufacturing unit with a potential capacity of 3 million tonne per annum, is located in Ohio. The proposed investment will be made in two phases.

FII Derivative Trade Statistics		22-Jun	
(Rs Cr)	Buy	Sell	Open Int.
Index Futures	2818.37	2550.56	23736.03
Index Options	115336.80	113311.62	73166.51
Stock Futures	10783.30	10888.84	83143.99
Stock Options	6517.78	6430.84	10474.11
Total	135456.25	133181.86	190520.64

Derivative Statistics- Nifty Options			
	22-Jun	Prev_Day	Change
Put Call Ratio (OI)	1.65	1.48	0.17
Put Call Ratio(Vol)	1.06	0.96	0.11

Debt Watch				
	22-Jun	Wk. Ago	Mth. Ago	Year Ago
Call Rate	6.25%	6.10%	5.97%	6.10%
CBLO	5.39%	6.09%	6.01%	6.23%
Repo	6.25%	6.25%	6.00%	6.25%
Reverse Repo	6.00%	6.00%	5.75%	6.00%
91 Day T-Bill	6.45%	6.50%	6.30%	6.20%
364 Day T-Bill	7.05%	7.05%	6.82%	6.34%
10 Year Gilt	7.82%	7.89%	7.81%	6.45%
G-Sec Vol. (Rs.Cr)	29154	28561	23202	58598
FBIL MIBOR	6.31%	6.24%	6.09%	6.27%
3 Month CP Rate	7.58%	7.65%	8.40%	6.70%
5 Year Corp Bond	8.72%	8.78%	8.60%	7.48%
1 Month CD Rate	6.93%	7.00%	6.82%	6.28%
3 Month CD Rate	6.93%	7.04%	7.70%	6.35%
1 Year CD Rate	8.04%	8.46%	8.17%	6.66%

Currency Market			
Currency	22-Jun	Prev_Day	Change
USD/INR	67.77	68.20	-0.43
GBP/INR	89.96	89.58	0.38
EURO/INR	78.86	78.79	0.06
JPY/INR	0.62	0.62	0.00

Commodity Prices				
Commodity	22-Jun	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	68.82	65.01	72.04	42.52
Brent Crude(\$/bl)	73.41	71.11	81.41	43.50
Gold(\$/oz)	1268	1279	1291	1250
Gold(Rs./10 gm)	30484	31068	31065	28702

Source: Thomson Reuters Eikon

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Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.

Derivatives Market

- Nifty June 2018 Futures were at 10833.95 points, a premium of 12.10 points, above the spot closing of 10,821.85. The turnover on NSE's Futures and Options segment went down to Rs. 7,12,491.54 crore on June 22 from Rs. 17,57,000.41 crore on June 21.
- The Put-Call ratio stood at 0.90 against previous session's close of 0.88.
- The Nifty Put-Call ratio stood at 1.65 against the previous session's close of 1.48.
- Open interest on Nifty Futures stood at 25.86 million as against the previous session's close at 26.27 million.

Indian Debt Market

- After falling in the last five consecutive days, bond yields rose ahead of a key meeting of the Organization of the Petroleum Exporting Countries and other oil producers.
- Yield on the 10-year benchmark paper (7.17% GS 2028) increased 5 bps to close at 7.82% from the previous close of 7.77%. During the session, bond yields traded in the range of 7.77% and 7.84%.
- Banks' borrowings under the repo window of the Liquidity Adjustment Facility (LAF) stood at Rs. 18,698 crore (gross) on Jun 22, compared with Rs. 24,136 crore (gross) on Jun 21. Sale of securities under the Reserve Bank of India's (RBI) reverse repo window stood at Rs. 8.678 crore on Jun 21.
- Banks borrowed Rs. 1,009 crore under the central bank's Marginal Standing Facility on Jun 21 compared with that of Jun 20 when banks borrowed Rs. 250 crore.

Currency Market Update

- The rupee rose against the U.S. dollar following selling of the greenback by foreign banks. The greenback also remained under pressure after the Philadelphia Fed business conditions index fell to one-and-a-half-year low in Jun 2018. The rupee rose 0.21% to close at 67.84 per dollar from the previous close of 67.98 per dollar.
- The euro rose against the greenback after preliminary data showed that business activity in both Germany and France accelerated in Jun 2018. Euro was trading at \$1.1648, up 0.41% from the previous close of 1.1601.

Commodity Market Update

- Gold prices inched up on renewed concerns over trade tensions after the European Union imposed retaliated tariffs on about \$3.4 billion of U.S. imports.
- Brent crude prices gained after the OPE and its allies have decided for a modest level of rise in oil production effective from Jul 1.

International News

- The governor of Bank of England (BoE) stated that Treasury's announcement of capital injection of GBP 1.2 billion is a pioneering financial arrangement and would strengthen the balance sheet. To reinforce the pass-through of the reduction in interest rate to 0.25%, the bank had launched Term Funding Scheme (TFS) in Aug 2016. The BoE required an indemnity from the treasury for such loans. The governor stated that if required the Monetary Policy Committee could re-launch the TFS in future on the Bank's balance sheet, cementing 0% as the lower limit.
- A flash report from the IHS Markit showed that Eurozone's composite output index surprisingly surged to 54.8 in Jun 2018 as against 54.1 in May 2018. The services Purchasing Managers' Index (PMI) in the currency bloc grew to 55.0 in Jun from 53.8 in May.

Thank you for
your time.