

RELIANCE

MUTUAL
FUND

Markets for You

25 Jun 2019

Indices Performance

Global Indices	24-Jun	Prev_Day	Abs. Change	% Change [#]
Russell 3000	1,285	1,290	-4	-0.34
Nasdaq	8,006	8,032	-26	-0.32
FTSE	7,417	7,408	9	0.12
Nikkei	21,286	21,259	27	0.13
Hang Seng	28,513	28,474	39	0.14
Indian Indices	24-Jun	Prev_Day	Abs. Change	% Change [#]
S&P BSE Sensex	39,123	39,194	-72	-0.18
Nifty 50	11,700	11,724	-24	-0.21
Nifty 100	11,783	11,802	-20	-0.17
Nifty 500	9,564	9,582	-18	-0.18
Nifty Bank	30,602	30,628	-26	-0.09
S&P BSE Power	2,024	2,016	7	0.37
S&P BSE Small Cap	14,063	14,084	-21	-0.15
S&P BSE HC	12,695	12,688	7	0.06

P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
24-Jun	28.22	1.20	28.93	1.25
Month Ago	28.91	1.20	29.44	1.11
Year Ago	23.04	1.24	26.63	1.22

Nifty 50 Top 3 Gainers

Company	24-Jun	Prev_Day	% Change [#]
United Phos	937	890	5.22
Lupin	733	713	2.81
Yes Bank	112	110	2.14

Nifty 50 Top 3 Losers

Company	24-Jun	Prev_Day	% Change [#]
ONGC	165	171	-3.36
Eicher Motors	19098	19719	-3.15
Vedanta Limited	168	172	-2.29

Advance Decline Ratio

	BSE	NSE
Advances	1034	761
Declines	1483	1058
Unchanged	186	99

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	-1002	75924
MF Flows**	503	5917

*24th Jun 2019; **21st Jun 2019

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
CPI	3.05% (May-19)	2.57% (Feb-19)	4.87% (May-18)
IIP	3.40% (Apr-19)	1.60% (Jan-19)	4.50% (Apr-18)
GDP	5.80% (Mar-19)	6.60% (Dec-18)	8.10% (Mar-18)

Since May-17, MOSPI has revised base year of IIP & WPI from 2004-05 to 2011-12, and for CPI from 2010 to 2012

Global Indices

- Asian equity markets mostly gained though investors were cautious because of rising trade and geopolitical tensions. Expectations of rate cut by the U.S. Federal Reserve and the upcoming G20 meet where U.S. and China will discuss trade issues supported sentiment. Today (as of Jun 25), Asian markets opened lower as investors were cautious ahead of G20 summit in Japan, later this week. Both Nikkei and Hang Seng were trading down 0.12% and 0.23%, respectively (as at 8.a.m. IST).
- As per the last close, European markets closed almost lower as investors were cautious amid geopolitical tensions between the U.S. and Iran and ahead of G20 summit.
- As per the last close, U.S markets closed almost lower as investors were cautious ahead of G20 summit in Japan, later this week. Rising tensions between the U.S. and Iran also weighed on the market.

Indian Equity Market

- Indian equity markets fell as tensions in the Middle East rose with the U.S. saying "significant" sanctions on Iran would be announced by Jul 1, 2019. Back home, rising oil prices and resignation of the Reserve Bank of India (RBI) deputy governor dented sentiment.
- Key benchmark indices S&P BSE Sensex and Nifty 50 lost 0.18% and 0.21%, respectively to close at 39,122.96 and 11,699.65, respectively. S&P BSE Mid-Cap and S&P BSE Small Cap lost 0.32%, and 0.15%, respectively.
- The overall market breadth on BSE was weak with 1034 scrips advancing and 1483 scrips declining. A total of 186 scrips remained unchanged.
- On the BSE sectoral front, S&P BSE Power was the major gainer, up 0.37%, followed by S&P BSE Capital Goods and S&P BSE FMCG and S&P BSE Healthcare, up 0.29% and 0.19%, respectively. S&P BSE Oil & Gas was the major loser, down 1.59%, followed by S&P BSE Metal and S&P BSE Energy, down 1.44% and 1.23%, respectively. S&P BSE Realty and S&P BSE Utilities lost 1% and 0.48%, respectively.

Domestic News

- Electronics exports have jumped 39% YoY to a record \$8.9 billion in FY19 and 28% YoY in Apr 2019 to \$715 million and 51% in May 2019 to \$911 million, according to "quick estimates" by the commerce ministry, media reports said. In contrast, total goods exports grew just 0.6% in Apr and 3.9% in May. Exports of telecom instruments, including mobile phones, jumped almost 70% to \$195.3 million in Apr (up to which segregated data are available), while electronics instruments saw an over 27% rise to \$228.3 million. This comes after massive electronics imports have long exerted pressure on India's current account.
- An expert panel for macroeconomics and employment has given its suggestions to achieve \$5-trillion economy target. The Prime Minister had an interaction with economists and industry experts on India's current economic situation on Jun 22, 2019. Improvement of governance in PSU banks, enhancing growth rate of exports & employment generation were some of the key areas identified, Niti Aayog said.
- Glenmark Farmaceutica, a subsidiary of Glenmark Pharmaceuticals has entered into an exclusive partnership agreement with Novartis Biosciences SA for three respiratory products in Brazil. The products are Glycopyrronium bromide, Indacaterol and Ultibro which is a combination of Indacaterol and Glycopyrronium. These products are used for relief of symptoms in adults with chronic obstructive pulmonary disease.
- Larsen & Toubro (L&T) announced that its power business has received an order from SJVN Thermal Pvt Ltd. As per the order, the power business has to set up an ultra-supercritical power plant in Buxar district, Bihar. Though the exact value of the contract was not specified, the engineering and construction company specified that as per its classification, the mega project is more than Rs. 7,000 crore.

FII Derivative Trade Statistics	24-Jun		
(Rs Cr)	Buy	Sell	Open Int.
Index Futures	2887.90	3047.61	23524.52
Index Options	160385.88	160064.23	62185.65
Stock Futures	15592.56	15553.61	87103.61
Stock Options	6166.89	6279.86	4596.32
Total	185033.23	184945.31	177410.10

Derivative Statistics- Nifty Options	24-Jun	Prev_Day	Change
Put Call Ratio (OI)	1.30	1.34	-0.04
Put Call Ratio(Vol)	0.86	0.98	-0.13

Debt Watch	24-Jun	Wk. Ago	Mth. Ago	Year Ago
Call Rate	5.77%	5.78%	5.88%	6.25%
T-Repo	5.52%	5.62%	5.92%	NA
Repo	5.75%	5.75%	6.00%	6.25%
Reverse Repo	5.50%	5.50%	5.75%	6.00%
91 Day T-Bill	5.85%	5.93%	6.21%	6.45%
364 Day T-Bill	6.06%	6.11%	6.34%	7.05%
10 Year Gilt	6.85%	6.93%	7.23%	7.82%
G-Sec Vol. (Rs.Cr)	80775	52427	58585	29154
FBIL MIBOR*	5.90%	5.80%	6.05%	6.35%
3 Month CP Rate	6.95%	6.70%	6.90%	7.58%
5 Year Corp Bond	8.01%	8.04%	8.26%	8.71%
1 Month CD Rate	6.06%	6.06%	6.54%	6.93%
3 Month CD Rate	6.31%	6.56%	6.65%	6.93%
1 Year CD Rate	7.16%	7.15%	7.44%	8.04%

Currency Market	21-Jun	Prev_Day	Change
USD/INR	69.63	69.56	0.07
GBP/INR	88.37	88.38	-0.01
EURO/INR	78.59	78.47	0.11
JPY/INR	0.65	0.65	0.00

Commodity Prices	24-Jun	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	57.68	51.89	58.39	68.82
Brent Crude(\$/bl)	66.60	64.00	68.97	73.41
Gold(\$/oz)	1419	1339	1285	1268
Gold(Rs./10 gm)	34041	32733	31591	30484

Source: Thomson Reuters Eikon

*As on previous trading day

Disclaimer:

The information herein is meant only for general reading purposes and contains all factual and statistical information pertaining to Industry and markets which have been obtained from independent third party sources and which are deemed to be reliable. The information provided cannot be considered as guidelines, recommendations or as a professional guide for the readers. It may be noted that since Reliance Nippon Life Asset Management Company Limited (RNLAM) (formerly Reliance Capital Asset Management Limited) has not independently verified the accuracy or authenticity of such information or data, or for that matter the reasonableness of the assumptions upon which such data and information has been processed or arrive data; RNLAM does not in any manner assure the accuracy or authenticity of such data and information. Some of the statements & assertions contained in these materials may reflect RNLAM's views or opinions, which in turn may have been formed on the basis of such data or information. The Sponsor(s), the Investment Manager, the Trustee or any of their respective directors, employees, affiliates or representatives do not assume any responsibility for, or warrant the accuracy, completeness, adequacy and reliability of such data or information. Whilst no action has been solicited based upon the information provided herein, due care has been taken to ensure that the facts are accurate and opinions given are fair and reasonable, to the extent possible. This information is not intended to be an offer or solicitation for the purchase or sale of any financial product or instrument. Recipients of this information should rely on information/data arising out of their own investigations. Before making any investments, the readers are advised to seek independent professional advice, verify the contents in order to arrive at an informed investment decision. None of the Sponsor(s), the Investment Manager, the Trustee, their respective directors, employees, affiliates or representatives shall be liable in any way for any direct, indirect, special, incidental, consequential, punitive or exemplary damages, including on account of lost profits arising from the information contained in this material.

 Readers are requested to click here for ICROn disclaimer - <http://www.icraonline.com/legal/standard-disclaimer.html>
Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.
Derivatives Market

- Nifty Jun 2019 Futures were at 11,717.15, a premium of 17.50 points, above the spot closing of 11,699.65. The turnover on NSE's Futures and Options segment increased to Rs. 8,03,654.63 crore on Jun 24, 2019, compared with Rs. 7,79,765.92 crore on Jun 21, 2019.
- The Put-Call ratio stood at 0.91 compared with the previous session's close of 0.92.
- The Nifty Put-Call ratio stood at 1.30 compared with the previous session's close of 1.34.
- Open interest on Nifty Futures stood at 22.07 million, compared with the previous session's close of 21.49.

Indian Debt Market

- Bond yield declined following a surprise resignation of Viral Acharya, a deputy governor of the Reserve Bank of India ahead of the completion of his tenure. This fuelled hope of more interest rate cuts in the near term as he is perceived as one of the most hawkish members of the Monetary Policy Committee. However, reports that the submission of the much-awaited economic capital framework report will be delayed neutralised most of the gains.
- Yield on the 10-year benchmark paper (7.26% GS 2029) went down 1 bps to 6.85% compared with the previous close of 6.86% after trading in a range of 6.81% to 6.88%.
- Banks borrowings under the repo window of the Liquidity Adjustment Facility (LAF) stood at Rs. 11,382 crore (gross) on Jun 24, 2019, compared with Rs. 5,123 crore (gross) as on Jun 21, 2019. Sale of securities under Reserve Bank of India's (RBI) reverse repo window stood at Rs. 31,206 crore on Jun 21, 2019.

Currency Market Update

- The Indian rupee appreciated on dollar weakness as the U.S. Federal Reserve indicated of trimming policy rates as early as next month. The rupee closed at 69.35 a dollar, up 0.29% compared with the previous close of 69.55.
- The euro edged higher on dollar weakness as the U.S. Federal Reserve indicated of a policy rate cut, possibly as early as next month. The euro was last seen trading at 1.1394, up 0.25% compared with the previous close of 1.1366.

Commodity Market Update

- Gold prices rose above the \$1,400 an ounce mark following indications of policy rate cut by the U.S. Federal Reserve and other central banks.
- Brent crude prices stood firm on deepening geopolitical tension between the U.S. and Iran.

International News

- A National Association of Realtors report showed a bigger than expected jump in U.S. existing home sales in May 2019. NAR said existing home sales increased 2.5% to an annual rate of 5.34 million in Apr 2019, while revised data showed existing home sales in Apr were unchanged at a rate of 5.21 million.
- Cabinet Office data showed Japan's leading index improved in Apr 2019. The leading index, which measures the future economic activity rose to 95.9 in Apr from 95.7 in Mar 2019. The flash estimate was 95.5. The coincident index that reflects the current economic activity increased to 102.1 in Apr from 101.1 in the preceding month. This was the highest since Nov 2018, when the score was 102.3.

Thank you for
your time.