

RELIANCE

MUTUAL
FUND

Markets for You

27 Jun 2019

Indices Performance

Global Indices	26-Jun	Prev_Day	Abs. Change	% Change [#]
Russell 3000	1,268	1,267	1	0.07
Nasdaq	7,910	7,885	25	0.32
FTSE	7,416	7,422	-6	-0.08
Nikkei	21,087	21,194	-107	-0.51
Hang Seng	28,222	28,186	36	0.13
Indian Indices	26-Jun	Prev_Day	Abs. Change	% Change [#]
S&P BSE Sensex	39,592	39,435	157	0.40
Nifty 50	11,848	11,796	51	0.43
Nifty 100	11,929	11,872	57	0.48
Nifty 500	9,683	9,633	50	0.52
Nifty Bank	31,162	30,847	315	1.02
S&P BSE Power	2,095	2,051	44	2.16
S&P BSE Small Cap	14,175	14,108	66	0.47
S&P BSE HC	12,870	12,734	135	1.06

P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
26-Jun	28.56	1.18	29.09	1.23
Month Ago	28.91	1.20	29.44	1.11
Year Ago	22.69	1.25	26.02	1.23

Nifty 50 Top 3 Gainers

Company	26-Jun	Prev_Day	% Change [#]
Vedanta Limited	178	170	4.40
Power Grid	210	202	3.99
Sun Pharma	399	386	3.55

Nifty 50 Top 3 Losers

Company	26-Jun	Prev_Day	% Change [#]
HPCL	288	296	-2.59
Indiabulls HFC	612	622	-1.50
Infosys	739	748	-1.19

Advance Decline Ratio

	BSE	NSE
Advances	1440	1082
Declines	1059	703
Unchanged	160	115

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	2420	78401
MF Flows**	939	8213

*26th Jun 2019; **25th Jun 2019

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
CPI	3.05% (May-19)	2.57% (Feb-19)	4.87% (May-18)
IIP	3.40% (Apr-19)	1.60% (Jan-19)	4.50% (Apr-18)
GDP	5.80% (Mar-19)	6.60% (Dec-18)	8.10% (Mar-18)

Since May-17, MOSPI has revised base year of IIP & WPI from 2004-05 to 2011-12, and for CPI from 2010 to 2012

Global Indices

- Asian equity markets traded lower after the U.S. Federal Reserve chairman's comments dashed investor hopes for a rate-cut soon. The chairman did not give in to pressure from the U.S. President to cut interest rates and said the monetary policy should not overreact to any individual data point or short-term swing in sentiment. On top of this, well-known Fed dove Bullard said that a 50 bps rate cut in Jul 2019 will be too much. Investors also looked forward to the outcome of the G20 summit to be held in the week to see which way the U.S.-China trade dispute goes. Today (as of Jun 27), Asian markets opened higher as investors were optimistic for the meeting between the U.S. President and Chinese President at the G20 summit. Both Nikkei and Hang Seng were trading up 0.44% and 0.46%, respectively (as at 8.a.m. IST).
- As per the last close, European markets closed almost lower as investors were cautious amid geopolitical tensions between the U.S. and Iran and ahead of G20 summit.
- As per the last close, U.S markets closed almost lower as investors were cautious ahead of G20 summit in Japan, later this week.

Indian Equity Market

- Indian equity markets gained for the second consecutive day as investors hoped the Union Budget 2019-20 will have measures to thrust the economy forward. The finance minister will present the budget on Jul 5, 2019. Also, the U.S. Secretary of State promising close cooperation with India and pledging renewed focus on improved trade and investment ties supported sentiment.
- Key benchmark indices S&P BSE Sensex and Nifty 50 gained 0.40% and 0.43%, respectively to close at 39,592.08 and 11,847.55, respectively. S&P BSE Mid-Cap and S&P BSE Small Cap gained 0.85% and 0.47%, respectively.
- The overall market breadth on BSE was strong with 1440 scrips advancing and 1051 scrips declining. A total of 168 scrips remained unchanged.
- On the BSE sectoral front, S&P BSE Metal was the major gainer, up 2.88%, followed by S&P BSE Power and S&P BSE Utilities, up 2.16% and 1.83%, respectively. S&P BSE Basic Materials and S&P BSE Realty gained 1.63% and 1.48%, respectively. S&P BSE IT was the major loser, down 0.65%, followed by S&P BSE Teck and S&P BSE Telecom.

Domestic News

- Media reports said the U.S. Secretary of State has sought to reduce heightened trade tension with India and promised a renewed focus on improved trade and investment ties between the two nations.
- The finance minister said the government and the Reserve Bank of India (RBI) are closely monitoring the rupee exchange rate against the dollar on an on-going basis. The rupee has depreciated from Rs. 60.50 to a dollar in 2013-14 to Rs. 69.74 to a dollar in Apr-Dec 2018-19. The rupee closed at 69.36 to a dollar on Jun 25, 2019. The minister said as per the latest annual report of the home ministry, over Rs. 15,000 crore and over Rs. 20,000 crore was received in 2016-17 and 2015-16 under the Foreign Contribution (Regulation) Act, 2010.
- The government will launch a pilot project under its rural e-governance initiative — Common Service Centres (CSCs). The new project will be to provide clean and safe drinking water in 50 villages, following which it will rope in village-level entrepreneurs (VLEs) to set up water filtration plants in 1 lakh villages in India. This will be the government's first such initiative after the Prime Minister had announced setting up a target to provide clean drinking water to all by 2024 recently. CSC has signed a memorandum of understanding with the Bhabha Atomic Research Centre (BARC) for installing water filtration plants in villages.
- Reliance Infrastructure has bagged Rs. 7,000 crore Versova-Bandra Sea Link project contract from Maharashtra State Road Development Corporation (MSRDC) in Mumbai. Versova-Bandra Sea Link is of 17.17 km, which is three times the length of the Bandra-Worli Sea Link of 5.6 km.
- Britannia Industries has dispelled speculations over the resignation of its managing director Varun Berry from the company. Terming the speculations as "false" as well as "incorrect and baseless", Britannia Industries said, Berry was re-appointed as the MD for five years effectively from Apr 1, 2019, following his six years in the company from 2013.

FII Derivative Trade Statistics		26-Jun	
(Rs Cr)	Buy	Sell	Open Int.
Index Futures	7646.79	8750.21	24664.92
Index Options	214063.32	214018.82	63942.83
Stock Futures	36823.95	36129.79	88758.41
Stock Options	4489.62	4508.58	4145.74
Total	263023.68	263407.40	181511.90

Derivative Statistics- Nifty Options			
	26-Jun	Prev_Day	Change
Put Call Ratio (OI)	1.60	1.52	0.09
Put Call Ratio(Vol)	1.01	0.89	0.12

Debt Watch				
	26-Jun	Wk. Ago	Mth. Ago	Year Ago
Call Rate	5.75%	5.80%	5.88%	6.16%
T-Repo	5.47%	5.62%	5.92%	NA
Repo	5.75%	5.75%	6.00%	6.25%
Reverse Repo	5.50%	5.50%	5.75%	6.00%
91 Day T-Bill	6.00%	5.90%	6.21%	6.44%
364 Day T-Bill	6.10%	6.10%	6.34%	7.00%
10 Year Gilt	6.93%	6.84%	7.23%	7.83%
G-Sec Vol. (Rs.Cr)	49545	72663	58585	19847
FBIL MIBOR*	5.90%	5.86%	6.00%	6.35%
3 Month CP Rate	6.95%	6.85%	6.90%	7.50%
5 Year Corp Bond	8.14%	7.99%	8.26%	8.73%
1 Month CD Rate	6.27%	6.01%	6.54%	7.03%
3 Month CD Rate	6.43%	6.30%	6.65%	6.96%
1 Year CD Rate	7.30%	7.18%	7.44%	8.06%

Currency Market			
Currency	26-Jun	Prev_Day	Change
USD/INR	69.32	69.34	-0.02
GBP/INR	87.84	88.42	-0.58
EURO/INR	78.75	79.05	-0.30
JPY/INR	0.65	0.65	0.00

Commodity Prices				
Commodity	26-Jun	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	59.14	53.69	58.39	73.98
Brent Crude(\$/bl)	68.29	64.29	68.97	73.32
Gold(\$/oz)	1408	1360	1285	1259
Gold(Rs./10 gm)	33885	32850	31591	30394

Source: Thomson Reuters Eikon

*As on previous trading day

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Derivatives Market

- Nifty Jun 2019 Futures were at 11,864.40, a premium of 16.85 points, above the spot closing of 11,847.55. The turnover on NSE's Futures and Options segment increased to Rs. 13,38,979.04 crore on Jun 26, 2019, compared with Rs. 11,57,999.57 crore on Jun 25, 2019.
- The Put-Call ratio stood at 0.92 compared with the previous session's close of 0.88.
- The Nifty Put-Call ratio stood at 1.60 compared with the previous session's close of 1.52.
- Open interest on Nifty Futures stood at 22.10 million, compared with the previous session's close of 22.21.

Indian Debt Market

- Bond yield rose with surge in crude oil prices owing to the U.S.-Iran geopolitical tension. In addition, expectations of wider fiscal deficit target in the approaching federal budget dampened sentiments.
- Yield on the 10-year benchmark paper (7.26% GS 2029) went up 5 bps to 6.93% compared with the previous close of 6.88% after trading in a range of 6.90% to 6.94%.
- Banks borrowings under the repo window of the Liquidity Adjustment Facility (LAF) stood at Rs. 9,362 crore (gross) on Jun 26, 2019, compared with Rs. 10,982 crore (gross) as on Jun 25, 2019. Sale of securities under Reserve Bank of India's (RBI) reverse repo window stood at Rs. 15,800 crore on Jun 25, 2019.
- Banks borrowed Rs. 53 crore under the central bank's Marginal Standing Facility on Jun 25, 2019 compared to that of Rs. 2,322 crore borrowed on Jun 24, 2019.

Currency Market Update

- The Indian rupee appreciated against the greenback following positive comments from the U.S. Treasury Secretary on the U.S.-China trade deal.
- The euro was flat as German consumer confidence index declined for the second straight month. Overall market sentiment on the single currency was dampened by tension over German carmakers arising from the trade tension with U.S.

Commodity Market Update

- Gold prices slipped after the U.S. Federal Reserve Chairman commented that the Fed is assessing the current U.S.-China trade situation and the economic condition to ascertain if it calls for a rate cut.
- Brent crude prices rose on escalating U.S.-Iran tension.

International News

- The Federal Reserve chairman has reiterated that the central bank will "act as appropriate" to sustain the U.S. economic expansion. Powell acknowledged in his prepared remarks that crosscurrents have reemerged since the Fed's May meeting but did not appear to signal the imminent interest rate cut currently being priced in by the markets. The Fed chief specifically cited apparent progress on trade turning to greater uncertainty and incoming data raising renewed concerns about the strength of the global economy.
- A Conference Board report showed a substantial deterioration in U.S. consumer confidence in Jun 2019. The Conference Board said its consumer confidence index declined to 121.5 in Jun from a downwardly revised 131.3 in May 2019.



Thank you for
your time.