

RELIANCE

MUTUAL
FUND

Markets for You

28 Jun 2019

Indices Performance

Global Indices	27-Jun	Prev_Day	Abs. Change	% Change [#]
Russell 3000	1,276	1,268	8	0.61
Nasdaq	7,968	7,910	58	0.73
FTSE	7,402	7,416	-14	-0.19
Nikkei	21,338	21,087	252	1.19
Hang Seng	28,621	28,222	399	1.42
Indian Indices	27-Jun	Prev_Day	Abs. Change	% Change [#]
S&P BSE Sensex	39,586	39,592	-6	-0.01
Nifty 50	11,842	11,848	-6	-0.05
Nifty 100	11,931	11,929	3	0.02
Nifty 500	9,692	9,683	10	0.10
Nifty Bank	31,270	31,162	107	0.34
S&P BSE Power	2,093	2,095	-2	-0.08
S&P BSE Small Cap	14,249	14,175	75	0.53
S&P BSE HC	12,882	12,870	13	0.10

P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
27-Jun	28.59	1.18	29.07	1.23
Month Ago	29.08	1.19	29.68	1.22
Year Ago	22.39	1.27	25.73	1.24

Nifty 50 Top 3 Gainers

Company	27-Jun	Prev_Day	% Change [#]
Tata Motors	166	161	2.95
Indiabulls HFC	627	612	2.48
M&M	658	644	2.24

Nifty 50 Top 3 Losers

Company	27-Jun	Prev_Day	% Change [#]
Tech Mahindra	702	718	-2.25
Adani Ports & SEZ	407	415	-2.04
United Phos	944	958	-1.56

Advance Decline Ratio

	BSE	NSE
Advances	1397	1062
Declines	1146	737
Unchanged	165	110

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	200	78601
MF Flows**	528	8741

*27th Jun 2019; **26th Jun 2019

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
CPI	3.05% (May-19)	2.57% (Feb-19)	4.87% (May-18)
IIP	3.40% (Apr-19)	1.60% (Jan-19)	4.50% (Apr-18)
GDP	5.80% (Mar-19)	6.60% (Dec-18)	8.10% (Mar-18)

Since May-17, MOSPI has revised base year of IIP & WPI from 2004-05 to 2011-12, and for CPI from 2010 to 2012

Global Indices

- Asian equity markets gained as comments from the U.S. Treasury Secretary and U.S. President hinted that trade relations with China could get better. Also, media reports said U.S. and China have agreed to a tentative truce in their trade dispute. Today (as of June 28), Asian markets opened lower as investors await commencement of G-20 summit where U.S. and China's President are expected to meet amid the ongoing trade standoff. Nikkei and Hangseng fell 0.40% and 0.44%, respectively (as at 8.a.m. IST).
- As per the last close, European markets closed on mixed a note as investors remained cautious ahead of meeting between U.S. and China's President at the upcoming G20 summit. Further, Eurozone's weak economic sentiment data in Jun weighed on the indices.
- As per the last close, U.S markets closed mostly higher as investors looked ahead to the highly anticipated G20 meeting between U.S and China's President. However, weakness in an aerospace major following reports that FAA has discovered a new potential risk with one of its aircraft restricted the gains.

Indian Equity Market

- Indian equity markets ended flat as investors remained anxious of the U.S.-China meet at the G20 summit over the weekend. Volatility was also seen around the expiry of Jun 2019 derivative contracts. Though positive signs have emerged from U.S. officials' comments on the trade dealings, the U.S. President has given mixed views. While showing optimism that a deal with China was possible, the President added that he is considering imposing "very substantial" tariffs on all Chinese imports if the two countries cannot strike an agreement.
- Key benchmark indices S&P BSE Sensex and Nifty 50 lost 0.01% and 0.05%, respectively to close at 39,586.41 and 11,841.55, respectively. S&P BSE Mid-Cap and S&P BSE Small Cap gained 0.36% and 0.53%, respectively.
- The overall market breadth on BSE was strong with 1411 scrips advancing and 1130 scrips declining. A total of 167 scrips remained unchanged.
- On the BSE sectoral front, S&P BSE Realty was the major gainer, up 1.71%, followed by S&P BSE Auto and S&P BSE Telecom, up 1.15% and 0.78%, respectively. S&P BSE Consumer Discretionary Goods & Services and S&P BSE Consumer Durables gained 0.68% each.

Domestic News

- The U.S. President will meet the Prime Minister on the sidelines of the G-20 Summit in Japan to be held over the weekend. This would be the U.S. President's first meeting with his Indian counterpart after the latter's electoral victory. It comes right after the India visit of U.S. Secretary of State. The meeting assumes significance in the wake of the strain that has come in bilateral relationship over trade and economic issues.
- The Reserve Bank of India (RBI) has relaxed its Apr 2018 circular mandating that all payments data generated in India be stored within the country. The central bank has now allowed international firms to store data abroad in cases where the transaction originates in the country but gets completed overseas, with a proviso that a mirror copy of such transactions are stored in India. However, for end-to-end domestic transactions, all storage still needs to be done within the country. Earlier, this distinction was not provided.
- The Central Board of Direct Taxes (CBDT) has directed zonal heads of the income tax department (ITD) to share information related to assets and liabilities of defaulters with banks on their request. This will help in boosting loan recovery efforts of public sector banks (PSBs). In a directive, the CBDT said an official of the commissioner rank and above can share such information with the applicant if the former is satisfied that it is in the public interest.
- According to domestic rating agency, the cumulative debt of the National Highway Authority of India (NHAI) has increased to Rs 1.78 lakh crore in FY19 from around Rs. 40,000 crore in FY14. The borrowing is expected to go up to Rs. 3.31 lakh crore by FY23 as its needs resources to fund construction of around 25,000 km highway projects in six years under the Bharatmala programme starting from FY18.

FII Derivative Trade Statistics		27-Jun		
(Rs Cr)	Buy	Sell	Open Int.	
Index Futures	7549.22	8388.43	24911.47	
Index Options	258751.50	259148.28	62263.96	
Stock Futures	30941.68	30024.78	90396.79	
Stock Options	3189.82	3085.54	3820.54	
Total	300432.22	300647.03	181392.76	

Derivative Statistics- Nifty Options			
	27-Jun	Prev_Day	Change
Put Call Ratio (OI)	1.50	1.60	-0.11
Put Call Ratio(Vol)	1.05	1.01	0.05

Debt Watch				
	27-Jun	Wk. Ago	Mth. Ago	Year Ago
Call Rate	5.73%	5.81%	5.94%	6.14%
T-Repo	5.47%	5.68%	5.95%	NA
Repo	5.75%	5.75%	6.00%	6.25%
Reverse Repo	5.50%	5.50%	5.75%	6.00%
91 Day T-Bill	5.97%	5.94%	6.20%	6.51%
364 Day T-Bill	6.13%	6.05%	6.30%	7.10%
10 Year Gilt	6.90%	6.79%	7.17%	7.87%
G-Sec Vol. (Rs.Cr)	70107	86140	71666	23103
FBIL MIBOR	5.90%	5.90%	6.00%	6.34%
3 Month CP Rate	7.00%	6.95%	6.85%	7.55%
5 Year Corp Bond	8.08%	8.02%	8.19%	8.73%
1 Month CD Rate	6.24%	6.05%	6.46%	6.92%
3 Month CD Rate	6.51%	6.32%	6.56%	6.99%
1 Year CD Rate	7.18%	7.14%	7.38%	8.12%

Currency Market			
Currency	27-Jun	Prev_Day	Change
USD/INR	69.22	69.32	-0.10
GBP/INR	87.74	87.84	-0.10
EURO/INR	78.59	78.75	-0.17
JPY/INR	0.64	0.65	-0.01

Commodity Prices				
Commodity	27-Jun	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	59.15	56.83	58.39	76.16
Brent Crude(\$/bl)	68.22	66.88	68.97	75.58
Gold(\$/oz)	1409	1388	1285	1252
Gold(Rs./10 gm)	33849	33520	31708	30536

Source: Thomson Reuters Eikon

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Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.

Derivatives Market

- Nifty Jun 2019 Futures settled at spot closing of 11,841.55. Nifty Jul 2019 Futures were at 11,908.85, a premium of 67.30 points, above the spot closing. The turnover on NSE's Futures and Options segment increased to Rs. 26,55,696.52 crore on Jun 27, 2019, compared with Rs. 13,38,979.04 crore on Jun 26, 2019.
- The Put-Call ratio stood at 1.04 compared with the previous session's close of 0.92.
- The Nifty Put-Call ratio stood at 1.50 compared with the previous session's close of 1.60.
- Open interest on Nifty Futures stood at 23.95 million, compared with the previous session's close of 22.10.

Indian Debt Market

- Bond yield eased with decline in crude oil prices ahead of the G20 summit as market participants remain doubtful on the possibility of a U.S.-China trade truce. Besides, foreign banks' bond purchase and value buying by investors also pulled the yield lower.
- Yield on the 10-year benchmark paper (7.26% GS 2029) went down 3 bps to 6.90% compared with the previous close of 6.93% after trading in a range of 6.88% to 6.96%.
- Banks borrowings under the repo window of the Liquidity Adjustment Facility (LAF) stood at Rs. 4,437 crore (gross) on Jun 27, 2019, compared with Rs. 9,362 crore (gross) as on Jun 26, 2019. Sale of securities under Reserve Bank of India's (RBI) reverse repo window stood at Rs. 32,735 crore on Jun 26, 2019.
- Banks borrowed Rs. 1 crore under the central bank's Marginal Standing Facility on Jun 26, 2019 compared to that of Rs. 53 crore borrowed on Jun 25, 2019.

Currency Market Update

- The Indian rupee rose against the greenback with fall in crude oil prices on skepticism over U.S.-China trade truce at the G20 summit. In addition, dollar sales by foreign banks also supported the home currency. The rupee closed at 69.06 a dollar, compared with previous close 69.15.
- The euro was up against the greenback ahead of the G20 summit where U.S. and China are expected to bring the deal to fruition. The euro was last seen trading at 1.1377 compared with previous close of 1.1368.

Commodity Market Update

- Gold prices declined ahead of the G20 summit where the U.S. and Chinese Presidents are expected to meet and resolve their trade differences.
- Brent crude prices slid as investors remain wary about the progress of the U.S.-China trade deal at the upcoming G20 summit in Japan.

International News

- According to a Commerce Department report, new orders for U.S. manufactured durable goods unexpectedly showed another steep drop in May 2019. The Commerce Department said durable goods orders slumped 1.3% in May after declining 2.8% in Apr 2019.
- Society of Motor Manufacturers and Traders said U.K. car production declined for the 12th straight month in May 2019 on sharp contractions in domestic demand and exports. Car production declined 15.5% or 21,239 units on a yearly basis in May. Demand both at home and abroad dropped by double-digits reflecting softening in the U.K. and key global markets, and the effects of model changes, caused the negative performance to continue.



Thank you for
your time.