

RELIANCE

MUTUAL
FUND

Markets for You

29 Jun 2018

Indices Performance

Global Indices	28-Jun	Prev_Day	Abs. Change	% Change [#]
Dow Jones	24,216	24,118	98	0.41
Nasdaq	7,504	7,445	59	0.79
FTSE	7,616	7,622	-6	-0.08
Nikkei	22,270	22,272	-1	-0.01
Hang Seng	28,497	28,356	141	0.50
Indian Indices	28-Jun	Prev_Day	Abs. Change	% Change [#]
S&P BSE Sensex	35,038	35,217	-179	-0.51
Nifty 50	10,589	10,671	-82	-0.77
Nifty 100	10,855	10,947	-92	-0.84
Nifty Bank	26,325	26,423	-99	-0.37
SGX Nifty	10,551	10,701	-150	-1.40
S&P BSE Power	1,911	1,925	-14	-0.72
S&P BSE Small Cap	15,730	15,970	-240	-1.50
S&P BSE HC	13,922	14,081	-159	-1.13

P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
28-Jun	22.17	1.28	25.57	1.25
Month Ago	23.14	1.14	27.23	1.20
Year Ago	22.53	1.26	24.15	1.12

Nifty 50 Top 3 Gainers

Company	28-Jun	Prev_Day	% Change [#]
M&M	908	893	1.69
NTPC	156	154	1.69
Infosys	1290	1270	1.54

Nifty 50 Top 3 Losers

Company	28-Jun	Prev_Day	% Change [#]
Tech Mahindra	664	714	-7.00
HPCL	261	277	-5.51
BPCL	367	383	-4.14

Advance Decline Ratio

	BSE	NSE
Advances	765	430
Declines	1853	1356
Unchanged	145	77

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	59	-5367
MF Flows**	616	65170

*28th Jun 2018; **21st Jun 2018

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
CPI	4.87% (May-18)	4.44% (Feb-18)	2.18% (May-17)
IIP	4.90% (Apr-18)	7.40% (Jan-18)	3.20% (Apr-17)
GDP	7.70% (Mar-18)	7.00% (Dec-17)	6.10% (Mar-17)

Since May-17, MOSPI has revised base year of IIP & WPI from 2004-05 to 2011-12, and for CPI from 2010 to 2012

Global Indices

- Asian markets mostly traded low on persisting trade tension between U.S. and China and on lower cues from overnight U.S. market. Investors also remained cautious of upcoming key economic data in China. However, some respite was seen on improved crude oil prices. Today (as of June 29), Asian markets opened lower amid concerns over U.S. trade policy. However, positive cues from Wall street's last session restricted the losses. Nikkei fell 0.34% and Hanseng grew 0.18% (as at 8.a.m. IST).
- As per the last close, European markets closed lower as concerns over global trade continued to weigh on investor sentiment. Meanwhile, investors remained cautious over a two-day European Union meeting on migration policy that began on Jun 28.
- As per the last close, U.S markets closed almost higher amid bargain hunting. Gains in bank and technology stocks boosted the indices. However, lingering concerns over trade dispute between U.S. and other global economies capped the gains.

Indian Equity Market

- Indian equity markets slumped, dragged down by worries that the U.S. President's approach towards trading activities may prove to be detrimental to global economic growth. Fall in domestic currencies to record low further weighed on the markets owing to higher inflation and widening fiscal deficit.
- Key benchmark indices S&P BSE Sensex and Nifty 50 fell 0.51% and 0.77% to close at 35,037.64 and 10,589.10, respectively. S&P BSE Mid-Cap and S&P BSE Small Cap fell 1.62% and 1.50%, respectively.
- The overall market breadth on BSE was weak with 1853 scrips declining and 765 scrips advancing. A total of 145 scrips remained unchanged.
- Among the 31 stock sensitive Sensex pack, barring S&P BSE Telecom and S&P BSE Metal, all the indices closed in the red. S&P BSE Oil & gas was the major loser, down 2.51%, followed by S&P BSE Consumer Durables and S&P BSE Energy, which fell 2.40% and 2.22%, respectively. S&P BSE Realty and S&P BSE Utilities slipped 2.07% and 1.23%, respectively.

Domestic News

- Market regulator, Securities Exchange Board of India (SEBI), has proposed that exchanges compulsorily needs to recognize an independent polling agency for spot price polling. This will improve transparency and credibility to the spot price polling mechanism in commodities as the agency would be able to do the job independently for all the exchanges on a specific commodity. The proposal was made as any discrepancy in the linkages between the spot and future prices could have negative impact on the price in two markets i.e. derivatives and spot.
- According to a major realty consultant, India's ranking in the global real estate transparency index edged up to 35th position following policy reforms and liberalisation of foreign direct investment (FDI) rules in property and retail sectors. The country was ranked 36th in the last bi-annual survey conducted in 2016 and 40th in 2014. India's real estate market currently stands at 'semi-transparent' zone. India's ranking is further expected to improve in the 2020 survey following several government initiatives like Real Estate (Regulation and Development) Act (RERA), Goods and Service Tax (GST) and Benami Transactions Act.
- According to a media report, China will reduce or cut to zero tariffs on a total of 8,549 types of goods originating from India and four other Asian nations including Bangladesh, Laos, South Korea and Sri Lanka. The goods will include chemicals, agricultural and medical products, clothing, steel and aluminium products. The change will become effective from Jul 1.
- The Human Resource Development Ministry has requested suggestions and comments from educationists, public and other stakeholders on the replacement of the apex higher education regulator body University Grants Commission (UGC) with Higher Education Commission of India (HECI) by revoking the UGC Act, 1951. A draft act has been prepared according to which the proposed HECI would focus only on academic matters and monetary grants would be under the purview of the ministry.

FII Derivative Trade Statistics		28-Jun	
(Rs Cr)	Buy	Sell	Open Int.
Index Futures	10353.25	10343.21	26872.54
Index Options	122693.77	123999.43	74259.01
Stock Futures	37957.55	37763.41	82023.24
Stock Options	7499.93	7473.61	10066.31
Total	178504.50	179579.66	193221.10

Derivative Statistics- Nifty Options			
	28-Jun	Prev_Day	Change
Put Call Ratio (OI)	1.12	1.33	-0.21
Put Call Ratio(Vol)	0.81	0.83	-0.02

Debt Watch				
	28-Jun	Wk. Ago	Mth. Ago	Year Ago
Call Rate	6.13%	6.24%	5.86%	6.05%
CBLO	6.11%	6.29%	5.86%	6.19%
Repo	6.25%	6.25%	6.00%	6.25%
Reverse Repo	6.00%	6.00%	5.75%	6.00%
91 Day T-Bill	6.45%	6.40%	6.25%	6.27%
364 Day T-Bill	7.13%	7.03%	6.19%	6.37%
10 Year Gilt	7.94%	7.77%	7.74%	6.50%
G-Sec Vol. (Rs.Cr)	21857	43995	35810	52734
FBIL MIBOR	6.24%	6.35%	6.05%	6.25%
3 Month CP Rate	7.55%	7.58%	8.25%	6.69%
5 Year Corp Bond	8.81%	8.65%	8.68%	7.50%
1 Month CD Rate	7.21%	6.85%	6.77%	6.33%
3 Month CD Rate	7.01%	7.12%	7.91%	6.35%
1 Year CD Rate	8.08%	8.04%	8.23%	6.69%

Currency Market			
Currency	28-Jun	Prev_Day	Change
USD/INR	68.94	68.52	0.41
GBP/INR	90.21	90.60	-0.39
EURO/INR	79.64	79.87	-0.23
JPY/INR	0.63	0.62	0.00

Commodity Prices				
Commodity	28-Jun	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	73.40	65.68	67.87	44.69
Brent Crude(\$/bl)	75.75	72.61	77.14	46.49
Gold(\$/oz)	1248	1267	1298	1249
Gold(Rs./10 gm)	30488	30437	30901	28797

Source: Thomson Reuters Eikon

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Derivatives Market

- Nifty Jun 2018 Futures settled at spot closing of 10,589.10. Nifty July 2018 Futures settled at 10,571.10, a discount of 18.00 points, below the spot closing. The turnover on NSE's Futures and Options segment went up to Rs. 19,55,855.51 crore on Jun 28 from Rs. 12,64,849.26 crore on Jun 27.
- The Put-Call ratio stood at 0.81 against previous session's close of 0.85.
- The Nifty Put-Call ratio stood at 1.12 against the previous session's close of 1.33.
- Open interest on Nifty Futures stood at 29.92 million as against the previous session's close at 28.69 million.

Indian Debt Market

- Bond yields rose for the fifth consecutive day after the rupee fell to a record low. Higher global crude oil prices raised worries about faster consumer inflation rate and a likely rate hike going forward.
- Yield on the 10-year benchmark paper (7.17% GS 2028) rose 7 bps to close at 7.94% as against its previous close of 7.87%. During the session, bond yields traded in the range of 7.90% and 7.94%.
- Banks' borrowings under the repo window of the Liquidity Adjustment Facility (LAF) stood at Rs. 3,723 crore (gross) on Jun 28, compared with Rs. 3,841 crore (gross) borrowed on Jun 27.
- Banks did not borrowed under the central bank's Marginal Standing Facility on Jun 27 as well as on Jun 26.
- RBI conducted a 7-day variable rate reverse repo auction for a notified amount of Rs. 20,000 crore for which Rs. 3,411 crore was allotted at a cut-off rate of 6.24%.

Currency Market Update

- The rupee plummeted to a 58-month low against the greenback after breaching the 69-level for the first time ever as losses in the domestic equity market hurt the rupee. Market participants also remained wary as protectionist trade policies of the U.S. threatened to cause a global trade war.
- The euro inched up against the greenback as the real gross domestic product of the U.S. economy in the first quarter of 2018 was downwardly revised to 2.0% from the previous estimate of 2.2%.

Commodity Market Update

- Gold prices inched up on weak dollar against the euro and on persisting trade concerns between U.S. and China.
- Brent crude prices rose on supply disruptions from Canada to Libya and after the U.S. EIA said in its weekly report that crude oil inventories fell by 9.891 million barrels in the week to Jun 22.

International News

- According to a report released by the Commerce Department, U.S. durable goods fell 0.6% in May 2018 following fall of 0.1% in Apr 2018. The decline was however less than market expectations.
- According to a report by the National Association of Realtors, U.S. pending home sales index unexpectedly declined 0.5% to 105.9 in May 2018 as compared with 1.3% decline to 106.4 in Apr 2018. The unexpected drop in pending home sales was due to a notable decrease in the South.
- According to the Ministry of Economy, Trade and Industry, retail sales in Japan fell sharply by 1.7% MoM in May 2018 as against 1.3% rise in Apr 2018. On a yearly basis, retail sales growth decreased 0.6% in May as against 1.5% in Apr.



Thank you for
your time.