

Indices Performance

Global Indices	29-Jun	Prev_Day	Abs. Change	% Change [#]
Dow Jones	17,695	17,410	285	1.64
Nasdaq	4,779	4,692	87	1.86
FTSE	6,360	6,140	220	3.58
Nikkei	15,567	15,323	244	1.59
Hang Seng	20,436	20,172	264	1.31
Indian Indices	29-Jun	Prev_Day	Abs. Change	% Change [#]
S&P BSE Sensex	26,740	26,525	216	0.81
Nifty 50	8,204	8,128	76	0.94
Nifty 100	8,327	8,248	78	0.95
Nifty Bank	17,690	17,562	128	0.73
SGX Nifty	8,226	8,133	94	1.15
S&P BSE Power	1,953	1,921	32	1.66
S&P BSE Small Cap	11,692	11,540	151	1.31
S&P BSE HC	15,406	15,327	79	0.51

P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
29-Jun	19.41	1.47	22.52	1.26
Month Ago	19.61	1.44	22.66	1.32
Year Ago	22.15	1.33	23.05	1.43

Nifty 50 Top 3 Gainers

Company	29-Jun	Prev_Day	% Change [#]
Bosch	22686	21523	5.40
Hero Moto	3157	3020	4.51
Vedanta	127	123	3.41

Nifty 50 Top 3 Losers

Company	29-Jun	Prev_Day	% Change [#]
Lupin	1533	1545	-0.76
Coal India	311	313	-0.73
ITC	366	369	-0.60

Advance Decline Ratio

	BSE	NSE
Advances	1839	1177
Declines	767	396
Unchanged	182	68

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	-215	19021
MF Flows**	80	9730

*29th Jun 2016; **27th Jun 2016

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
WPI	0.79% (May-16)	-0.85% (Feb-16)	-2.20% (May-15)
IIP	-0.80% (Apr-16)	-1.50% (Jan-16)	3.00% (Apr-15)
GDP	7.90 (Mar-16)	7.20 (Dec-15)	6.70 (Mar-15)

Global Indices

- Asian markets closed in the positive terrain following the global peers. Rise in crude oil prices and hopes of more stimulus measures to offset the Brexit impact helped the bourses. Chinese market gained as media reports stated that there were no signs of heavy sell-offs in the currency market. Today (As on June 30), Asian markets traded higher as concerns over the Brexit crisis eased to some extent. Both Nikkei Average and Hang Seng were trading up 1.01% and 1.65%, respectively (as at 8.00 a.m IST).
- As per the last close, European market gained following easing concerns over Brexit crisis. However, uncertainty over U.K's future persisted as Britain is yet to invoke Article 50, which will formally begin exit talks with the European Union. Increase in crude oil commodity prices also gave a boost to the market.
- As per last close, the U.S. market continued to recover from the weakness following Britain's decision to leave European Union. Increase in crude oil prices supported the U.S. market to improve.

Indian Equity Market

- Indian equity market closed higher after the Cabinet approved the recommendation of 7th Pay Commission, which is expected to boost consumer spending as there will be more disposal income in the hands of central government employees. Buying interest found additional support after the Cabinet approved the National Mineral Exploration Policy, which paved the way for auction of 100 prospective mineral blocks.
- Encouraging cues from the U.S. markets further boosted investor sentiment after data showed that economic activity of the nation increased faster than previously estimated in the first quarter of 2016.
- Key benchmark indices S&P BSE Sensex and Nifty 50 gained 0.81% and 0.94% to close at 26,740.39 points and 8,204.00 points, respectively. S&P BSE Mid-Cap and S&P BSE Small-Cap went up 0.98% and 1.31%, respectively.
- On the BSE sectoral front, barring S&P BSE FMCG all the indices closed in the green. S&P BSE Realty was the top gainer, up 3.15%, followed by S&P BSE Utilities and S&P BSE Power, which went up 1.86% and 1.66%, respectively.

Domestic News

- The cabinet committee has cleared the recommendations of the 7th Pay Commission. Eventually, the overall hike in salary and allowance of central government employees and pensioners will be 23.5%. This recommendation will have a positive impact on demand for consumer durables and services with modest risk on inflation.
- The cabinet has approved the National Mineral Exploration Policy (NMEP), which will allow the government to auction 100 prospective mineral blocks that have been identified by the Geological Survey of India for exploration and boosting the country's mining potential. The policy proposed that the private entities involved in carrying regional and detailed exploration, will get a certain share of revenue (by way of royalty or premium accruing to the state government) in mining operation from the successful bidder after the e-auction of the mineral block.
- The cabinet has approved the model Shops and Establishment Act, which will allow cinema halls, restaurants, shops, banks, and other such workplaces to remain open throughout day and night. The act will allow women to work during the night in such places with mandatory cab services and other workplace facilities.
- According to the India Meteorological Department (IMD), the southwest monsoon is likely to hit the national capital in next 2-3 days. IMD further informed that the overall rainfall deficiency in the country has come down to 13%.
- Gujarat Co-operative Milk Marketing Federation, widely known as Amul brand, will invest Rs. 3,000 crore over subsequent four years for setting up new plants and adding capacity to existing facilities.
- Suzuki Motorcycle India and Paytm have entered into a strategic alliance to provide online booking facility of all Suzuki two-wheeler models through Paytm platform across India.

FII Derivative Trade Statistics	29-Jun		
(Rs Cr)	Buy	Sell	Open Int.
Index Futures	5481.57	6273.52	15342.23
Index Options	23410.34	22006.59	77800.13
Stock Futures	18766.67	19075.72	56040.67
Stock Options	3063.95	3098.43	6966.83
Total	50722.53	50454.26	156149.86

Derivative Statistics- Nifty Options	29-Jun	Prev_Day	Change
Put Call Ratio (OI)	1.15	1.07	0.08
Put Call Ratio(Vol)	1.02	1.12	-0.10

Debt Watch	29-Jun	Wk. Ago	Mth. Ago	Year Ago
Call Rate	6.25%	6.27%	6.39%	7.04%
CBLO	6.22%	6.31%	5.64%	7.04%
Repo	6.50%	6.50%	6.50%	7.25%
Reverse Repo	6.00%	6.00%	6.00%	6.25%
91 Day T-Bill	6.67%	6.73%	6.78%	7.68%
364 Day T-Bill	6.84%	6.90%	6.90%	7.70%
10 Year Gilt	7.44%	7.48%	7.47%	7.89%
G-Sec Vol. (Rs.Cr)	88471	50713	34736	21600
1 Month CP Rate	7.62%	7.60%	7.73%	7.99%
3 Month CP Rate	7.83%	7.84%	7.98%	8.15%
5 Year Corp Bond	8.08%	8.09%	8.09%	8.65%
1 Month CD Rate	6.83%	6.82%	6.93%	7.84%
3 Month CD Rate	6.83%	6.85%	7.18%	7.80%
1 Year CD Rate	7.46%	7.48%	7.47%	8.14%

Currency Market	29-Jun	Prev_Day	Change
USD/INR	67.74	67.89	-0.14
GBP/INR	90.49	90.17	0.32
EURO/INR	75.02	75.06	-0.04
JPY/INR	0.66	0.67	0.00

Commodity Prices	29-Jun	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	49.85	49.16	49.36	58.34
Brent Crude(\$/bl)	47.85	47.83	49.29	57.58
Gold(\$/oz)	1319	1266	1212	1180
Gold(Rs./10 gm)	30597	29680	28802	26544

Source: ICRON Research

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Derivatives Market

- Nifty Jun 2016 Futures were at 8,204.5 points, a premium of 0.50 points, over the spot closing of 8,204.0. The turnover on NSE's Futures and Options segment went up from Rs. 3,76,750.74 crore on Jun 28 to Rs. 4,81,932.58 crore on Jun 29.
- The Put-Call ratio stood at 0.99, compared with the previous session's close of 1.03.
- The Nifty Put-Call stood at 1.15, compared with the previous session's close of 1.07.
- The open interest on Nifty Futures stood at 20.68 million, compared with the previous session's close of 19.93 million.

Indian Debt Market

- Bond yields fell for the fourth consecutive session on hopes that key central banks across the globe will follow accommodative monetary policies following the Britain's exit from the European Union. This, in turn, will give room to the Reserve Bank of India (RBI) to further ease its monetary policy. Expectations of above normal monsoons and lower crude oil prices further boosted market sentiment.
- Yield on 10-year benchmark bond (7.59% GS 2026) fell 1 bps to close at 7.44% compared with the previous close of 7.45%. During the session, bond yields traded in the region of 7.44% to 7.46%.
- Banks' borrowings under the repo window of the Liquidity Adjustment Facility stood at Rs. 2,927 crore (gross), compared with gross borrowings of Rs. 3,228 crore on Jun 28. Sale of securities by RBI under the reverse repo window stood at Rs. 27,113 crore on Jun 28.

Currency Market Update

- The Indian rupee rose against the U.S. dollar following gains in the domestic equity market. Selling of the greenback by banks and exporters further boosted the domestic currency. The rupee rose 0.40% to close at 67.68 compared to the previous close of 67.75.
- The euro rose against the greenback as the risk sentiment improved to some extent following increase in global crude oil prices. Euro was trading up 0.35% at \$1.1104 compared with the previous close of \$1.1065.

Commodity Market Update

- Gold prices went up as investors anticipated that the U.S. Federal Reserve might keep interest rates unchanged this year.
- Brent crude prices increased amid expectations that the U.S. weekly supply data will reveal a faster than anticipated drop in oil inventories.

International News

- Data from the U.S. Commerce Department showed that economic activity in the U.S. increased faster than previously estimated in the first quarter of 2016. U.S. Gross Domestic Product (GDP) growth was upwardly revised to 1.1% for the first quarter of 2016, from the initial estimate of 0.8%. The first quarter GDP was lower than 1.4% growth witnessed in the fourth quarter of the last fiscal, but was higher than market expectations of 1.0%.
- According to the Conference Board, consumer confidence index in the U.S. increased more than expected to 98.0 in Jun 2016 from a downwardly revised 92.4 in May 2016.
- As per survey results from European Commission, eurozone's economic confidence index inched down to 104.4 in Jun 2016 from 104.6 in May 2016.