

RELIANCE

MUTUAL
FUND

Markets for You

07 Mar 2018

Indices Performance

Global Indices	06-Mar	Prev_Day	Abs. Change	% Change [#]
Dow Jones	24,884	24,875	9	0.04
Nasdaq	7,372	7,331	41	0.56
FTSE	7,147	7,116	31	0.43
Nikkei	21,418	21,042	376	1.79
Hang Seng	30,511	29,886	624	2.09
Indian Indices	06-Mar	Prev_Day	Abs. Change	% Change [#]
S&P BSE Sensex	33,317	33,747	-430	-1.27
Nifty 50	10,249	10,359	-110	-1.06
Nifty 100	10,603	10,715	-112	-1.04
Nifty Bank	24,448	24,819	-370	-1.49
SGX Nifty	10,245	10,363	-119	-1.14
S&P BSE Power	2,171	2,196	-24	-1.11
S&P BSE Small Cap	17,652	17,888	-236	-1.32
S&P BSE HC	13,790	13,948	-158	-1.13

P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
6-Mar	23.06	1.18	25.02	1.21
Month Ago	24.09	1.14	25.37	1.08
Year Ago	22.10	1.41	23.27	1.24

Nifty 50 Top 3 Gainers

Company	06-Mar	Prev_Day	% Change [#]
BPCL	445	434	2.51
Zee Entertainment	560	552	1.39
Ultratech Cem	4150	4095	1.34

Nifty 50 Top 3 Losers

Company	06-Mar	Prev_Day	% Change [#]
Sun Pharma	532	549	-3.06
ICICI Bank	295	303	-2.74
M&M	720	740	-2.66

Advance Decline Ratio

	BSE	NSE
Advances	649	359
Declines	2059	1437
Unchanged	147	61

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	-344	1105
MF Flows**	1673	22284

*6th Mar 2018; **26th Feb 2018

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
WPI	2.84% (Jan-18)	3.68% (Oct-17)	4.26% (Jan-17)
IIP	7.10% (Dec-17)	4.10% (Sep-17)	1.90% (Dec-16)
GDP	7.20% (Dec-17)	6.50% (Sep-17)	6.80% (Dec-16)

Since May-17, MOSPI has revised base year of IIP & WPI from 2004-05 to 2011-12, and for CPI from 2010 to 2012

Global Indices

- Most of the Asian markets traded in the green on easing concerns of global trade war after the U.S. political parties asked the U.S. President to reconsider his decision of imposing tariffs on steel and aluminum imports. Chinese market also gained on news that the Chinese securities regulator might allow the investors to access offshore-listed tech companies via depositary receipts. Today (As of Mar 7), Asian markets opened lower as risk appetite was dampened by news that a U.S. President's economic advisor would be leaving the administration. Both Nikkei and Hang Seng were trading down 0.26% and 0.27% (as at 8.a.m. IST).
- As per the last close, European market ended higher as worries over global trade war and political uncertainty in Italy eased.
- As per the last close, U.S markets ended higher amid easing geopolitical concerns following reports that North Korea is willing to talk about denuclearization. However, ongoing debate over tariffs on steel and aluminum imports restricted the gains.

Indian Equity Market

- Indian equity markets closed in the red amid weakness in banking stocks. Banking stocks continued to remain under pressure as chiefs of two major private banks were investigated by Serious Fraud Investigation Office, seeking explanation over loans given to one of the largest branded jewellery retailers in connection with a public sector bank fraud case.
- However, positive cues from Asian markets amid easing concerns over U.S. President's plan to impose tariffs on steel and aluminium imports supported buying interest.
- Key benchmark indices S&P BSE Sensex and Nifty 50 fell 1.27% and 1.06% to close at 33,317.20 and 10,249.25, respectively. S&P BSE Mid-Cap and S&P BSE Small-Cap fell 0.84% and 1.32%, respectively.
- On the BSE sectoral front, S&P BSE Realty was the top loser, down 2.21%, followed by S&P BSE Telecom and S&P BSE Bankex which fell 1.68% and 1.44%, respectively. S&P BSE Auto and S&P BSE Finance fell 1.36% and 1.35%, respectively. Among the gainers, S&P BSE Consumer Durables was the only gainer, up 0.1%.

Domestic News

- The Reserve Bank of India announced that it will inject Rs. 1 lakh crore short term money into the banking system ahead of end of financial year that normally sees cash crunch. The move is likely to keep short term rates under check benefiting borrowing companies. The central bank will use a combination of appropriate instruments for such fund infusion, while continuing with its normal liquidity adjustment facility (LAF) operations. RBI will conduct four variable repo operations of Rs. 25,000 crore each beginning March 6, 2018.
- According to a major credit rating agency, economy will grow up to 7.5% in FY19 driven by domestic consumption, policy push, and synchronised global growth. Meanwhile, the agency expects GDP growth of 6.5% in FY18.
- According to the media reports, as proposed in the budget for 2018-19, the government may go slow on allowing employers across sectors to recruit workers on fixed-term contracts for all kinds of jobs. The measure comes on the wake of enhancing ease of doing business.
- According to media reports, JSW Energy has acquired JSW Electric Vehicles Private Ltd. According to JSW Energy, the acquisition of JSW Electric Vehicles is part of its diversification strategy to make foray into the segment of electric vehicles, energy storage systems and charging infrastructure.
- According to media reports, Jubilant FoodWorks has entered into a joint venture with Golden Harvest QSR, a part of the diversified Golden Harvest group that has interests across food, dairy, logistics and commodities, to launch Domino's Pizza in Bangladesh.
- According to media reports, ONGC Videsh Ltd., the overseas arm of state-owned oil and natural gas company has signed an agreement with Iran's IDRO Oil to jointly bid for a \$1 billion contract for development of Susangerd oil field in southern Iran.
- According to media reports, Microsoft has entered the first renewable energy deal in India for powering its new facility in Bengaluru.

FII Derivative Trade Statistics	06-Mar		
(Rs Cr)	Buy	Sell	Open Int.
Index Futures	2364.17	3852.02	14182.26
Index Options	59540.12	58166.36	61281.93
Stock Futures	7937.25	8409.97	74476.52
Stock Options	5632.50	5559.62	4559.58
Total	75474.04	75987.97	154500.29

Derivative Statistics- Nifty Options	06-Mar	Prev_Day	Change
Put Call Ratio (OI)	1.14	1.22	-0.08
Put Call Ratio(Vol)	0.83	0.84	-0.01

Debt Watch	06-Mar	Wk. Ago	Mth. Ago	Year Ago
Call Rate	5.87%	5.93%	5.86%	5.94%
CBLO	5.75%	5.89%	5.82%	5.66%
Repo	6.00%	6.00%	6.00%	6.25%
Reverse Repo	5.75%	5.75%	5.75%	5.75%
91 Day T-Bill	6.28%	6.26%	6.37%	5.90%
364 Day T-Bill	6.63%	6.50%	6.55%	6.20%
10 Year Gilt	7.77%	7.67%	7.57%	6.87%
G-Sec Vol. (Rs.Cr)	18140	24462	30961	22693
1 Month CP Rate	7.85%	6.89%	6.93%	6.61%
3 Month CP Rate	7.93%	7.90%	7.79%	6.80%
5 Year Corp Bond	8.15%	8.00%	7.92%	7.55%
1 Month CD Rate	7.23%	6.24%	6.24%	6.21%
3 Month CD Rate	7.24%	7.25%	7.24%	6.30%
1 Year CD Rate	7.56%	7.56%	7.52%	6.66%

Currency Market	06-Mar	Prev_Day	Change
USD/INR	64.99	65.05	-0.06
GBP/INR	89.91	89.70	0.21
EURO/INR	80.21	80.03	0.17
JPY/INR	0.61	0.62	0.00

Commodity Prices	06-Mar	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	62.53	62.93	63.46	53.14
Brent Crude(\$/bl)	66.46	68.23	66.43	54.52
Gold(\$/oz)	1334	1318	1325	1226
Gold(Rs./10 gm)	30438	30496	30433	29176

Source: ICRON Research

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Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.

Derivatives Market

- Nifty Mar 2018 Futures were at 10248.55 points, a discount of 0.70 points, over the spot closing of 10,249.25. The turnover on NSE's Futures and Options segment went up from Rs. 4,77,603.56 crore on Mar 5 to Rs. 7,15,138.13 crore on Mar 6.
- The Put-Call ratio stood at 0.85 against previous session's close of 0.77.
- The Nifty Put-Call ratio stood at 1.14 against previous session's close of 1.22.
- Open interest on Nifty Futures stood at 26.15 million as against the previous session's close of 24.80 million.

Indian Debt Market

- Bond yields fell on expectations that the latest measures taken by the Reserve Bank of India (RBI) to improve liquidity in the banking system would boost fund inflows into the domestic debt market. However, gains were capped following the auction of state development loans of sixteen state governments which led to supply of debt securities.
- Yield on the 10-year benchmark paper (7.17% GS 2028) inched down 1 bps to close at 7.77% as against previous session's close of 7.78%. During the session, bond yields traded in the range of 7.75% and 7.79%.
- Banks' borrowings under the repo window of the Liquidity Adjustment Facility (LAF) stood at Rs. 3,600 crore (gross) on Mar 6 compared with Rs. 3,640 crore on Mar 5. Sale of securities under Reserve Bank of India's (RBI) reverse repo window stood at Rs. 28,484 crore on Mar 5.

Currency Market Update

- The Indian rupee rose against the greenback for the second consecutive session following positive cues from global equity markets as concerns of a trade war triggered by U.S. President's proposed steel and aluminum import tariffs eased to some extent.
- The euro rose against the greenback as investor risk sentiment was boosted following a historic agreement between North and South Korea on direct talks.

Commodity Market Update

- Gold prices traded higher amid uncertainty over potential U.S. tariffs on steel and aluminum imports.
- Brent crude prices traded higher as International Energy Agency stated that global oil demand was expected to grow in the next five years.

International News

- A report from the Organization for Economic Cooperation and Development (OECD) showed that annual inflation in the OECD area eased to 2.2% in Jan 2018 as against 2.3% in Dec 2017. This marked the second consecutive month of slowdown. The slight fall reflects slowdown in growth of energy prices from 6.2% to 4.7%. Core inflation (excluding food and energy) also eased slightly to 1.8% in Jan from 1.9% in Dec.
- According to a latest report by the Institute for Supply Management, U.S. service sector activity grew at a slightly slower pace to 59.5 in Feb 2018 as compared with 59.9 in Jan 2018. The slight decrease was due to a slowdown in the pace of job growth and prices index. However, new orders and business activity witnessed growth.



Thank you for
your time.