

RELIANCE

MUTUAL
FUND

Markets for You

09 Mar 2018

Indices Performance

Global Indices	08-Mar	Prev_Day	Abs. Change	% Change [#]
Dow Jones	24,895	24,801	94	0.38
Nasdaq	7,428	7,397	31	0.42
FTSE	7,203	7,158	45	0.63
Nikkei	21,368	21,253	115	0.54
Hang Seng	30,655	30,197	458	1.52
Indian Indices	08-Mar	Prev_Day	Abs. Change	% Change [#]
S&P BSE Sensex	33,352	33,033	318	0.96
Nifty 50	10,243	10,154	88	0.87
Nifty 100	10,578	10,501	77	0.73
Nifty Bank	24,478	24,134	344	1.42
SGX Nifty	10,244	10,173	71	0.70
S&P BSE Power	2,149	2,131	19	0.88
S&P BSE Small Cap	17,357	17,270	87	0.50
S&P BSE HC	13,532	13,565	-33	-0.25

P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
8-Mar	23.07	1.18	25.00	1.27
Month Ago	24.21	1.15	25.56	1.07
Year Ago	21.96	1.42	23.17	1.24

Nifty 50 Top 3 Gainers

Company	08-Mar	Prev_Day	% Change [#]
SBI	257	247	4.12
ICICI Bank	297	287	3.58
Adani Ports & SEZ	388	377	2.92

Nifty 50 Top 3 Losers

Company	08-Mar	Prev_Day	% Change [#]
Sun Pharma	515	525	-1.95
Tata Steel	636	648	-1.82
Yes Bank	309	312	-1.09

Advance Decline Ratio

	BSE	NSE
Advances	1197	835
Declines	1530	959
Unchanged	139	57

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	-605	1249
MF Flows**	94	24514

*8th Mar 2018; **7th Mar 2018

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
WPI	2.84% (Jan-18)	3.68% (Oct-17)	4.26% (Jan-17)
IIP	7.10% (Dec-17)	4.10% (Sep-17)	1.90% (Dec-16)
GDP	7.20% (Dec-17)	6.50% (Sep-17)	6.80% (Dec-16)

Since May-17, MOSPI has revised base year of IIP & WPI from 2004-05 to 2011-12, and for CPI from 2010 to 2012

Global Indices

- Asian markets mostly traded up after the U.S. government hinted that some of the countries would be exempted from the proposed import tariff plans on steel and aluminum. This has eased concerns of global trade war. Upbeat economic data from China and Japan also helped gains. However, upside was limited ahead of the policy review from Bank of Japan and ECB. Today (As of Mar 9), Asian markets opened higher after the U.S. President signed steel and aluminum import tariffs that exempted Canada and Mexico. Nikkei and Hang Seng rose 2.29% and 0.66%, respectively (as at 8.a.m. IST).
- As per the last close, European markets ended higher after ECB in its monetary policy review kept interest rates unchanged. However, gains were capped amid decline in basic resources stocks after data showed that China imported 16% less iron ore in Feb 2018 against Jan 2018.
- As per the last close, U.S markets ended almost higher after the U.S. President implemented steel and aluminum import tariffs that excluded Canada and Mexico. However, gains were capped as investors remained cautious ahead of monthly jobs report for Feb 2018.

Indian Equity Market

- After falling in the last six sessions, Indian equity markets closed in the green amid worries surrounding trade war eased amid media reports that U.S. President's import tariff plan may spare select countries from much of the impact. Also, clearance of relief package by the government for the telecom sector supported buying interest.
- Key benchmark indices S&P BSE Sensex and Nifty 50 grew 0.96% and 0.87% to close at 33,351.57 and 10,242.65, respectively. S&P BSE Mid-Cap and S&P BSE Small-Cap grew 0.56% and 0.50%, respectively.
- The overall market breadth on BSE was weak with 1,530 scrips declining and 1,197 scrips advancing. A total of 139 scrips remained unchanged.
- On the BSE sectoral front, S&P BSE Metal was the top loser, down 0.45%, followed by S&P BSE Telecom and S&P BSE Healthcare which fell 0.30% and 0.25%, respectively. S&P BSE FMCG and S&P BSE Basic Materials fell 0.21% and 0.13%, respectively. Among the gainers, S&P BSE Realty was the major gainer, up 1.63%, followed by S&P BSE Bankex and S&P BSE Energy that grew 1.43% and 1.30%, respectively.

Domestic News

- The government is soon planning to invite bids to lease out another 10 public-funded national highways to private operators to raise money to build more roads. The member finance of National Highways Authority of India stated that road transport and highways ministry expects to raise around Rs. 6,600 crore through this second round of leasing out government-owned operational national highways under the toll operate-transfer (TOT) model.
- The Government of India has received permission from Parliament to spend additional cash of Rs. 85,315.30 crore in FY18. Out of this additional amount, 70% is reserved to compensate states for revenue loss on account of goods and service tax (GST) roll out.
- According to the International Energy Agency (IEA), over the next five years, India and China are set to contribute approximately 50% to the increase in the global demand for oil. As per IEA, demand is expected to grow at an annual rate of 1.2 million barrels per day (mbd) until 2023, as the oil demand would reach 104.7 mbd, up by 6.9 mbd from 2018.
- Bandhan Bank Ltd. will launch initial public offering of shares up to Rs. 4,473 crore or \$688.6 million on March 15. This will thereby mark the biggest ever initial share sale by a local bank. According to the prospectus, it will sell up to 119.3 million shares, or about 10% of the post-issue share capital of the bank, in a price range of Rs. 370 to Rs. 375 each in the IPO.
- KEC International announced that it has received new orders worth Rs. 1,378 crore across all business verticals. The company's transmission and distribution business has received orders worth Rs. 786 crore across India, Middle East and SAARC. Meanwhile, its railway business has received four orders for composite and overhead electrification works aggregating to Rs. 473 crore across India.
- Prestige Group announced that it has entered into an agreement for acquisition of 80% stake in Sterling Urban Infraprojects for a cash consideration of Rs. 336 crore. Sterling Urban Infraprojects holds land parcels in Bengaluru.

FII Derivative Trade Statistics		08-Mar	
(Rs Cr)	Buy	Sell	Open Int.
Index Futures	4046.35	3669.13	16487.26
Index Options	94514.38	95454.10	64360.28
Stock Futures	10094.91	9741.28	74459.78
Stock Options	7038.76	7110.36	5503.55
Total	115694.40	115974.87	160810.87

Derivative Statistics- Nifty Options			
	08-Mar	Prev_Day	Change
Put Call Ratio (OI)	1.15	1.09	0.06
Put Call Ratio(Vol)	0.84	0.74	0.10

Debt Watch				
	08-Mar	Wk. Ago	Mth. Ago	Year Ago
Call Rate	5.88%	5.91%	5.90%	5.92%
CBLO	5.86%	4.84%	5.91%	5.82%
Repo	6.00%	6.00%	6.00%	6.25%
Reverse Repo	5.75%	5.75%	5.75%	5.75%
91 Day T-Bill	6.27%	6.23%	6.34%	5.94%
364 Day T-Bill	6.63%	6.64%	6.55%	6.18%
10 Year Gilt	7.66%	7.74%	7.47%	6.86%
G-Sec Vol. (Rs.Cr)	35780	16436	50448	18307
1 Month CP Rate	7.83%	7.15%	6.89%	6.62%
3 Month CP Rate	7.84%	7.88%	7.79%	6.85%
5 Year Corp Bond	8.09%	8.09%	7.87%	7.61%
1 Month CD Rate	7.07%	7.24%	6.24%	6.16%
3 Month CD Rate	7.12%	7.28%	7.24%	6.26%
1 Year CD Rate	7.43%	7.62%	7.52%	6.63%

Currency Market			
Currency	08-Mar	Prev_Day	Change
USD/INR	64.92	64.96	-0.04
GBP/INR	90.23	90.34	-0.11
EURO/INR	80.54	80.75	-0.21
JPY/INR	0.61	0.62	0.00

Commodity Prices				
Commodity	08-Mar	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	60.12	60.97	61.28	49.78
Brent Crude(\$/bl)	63.96	64.87	64.20	53.09
Gold(\$/oz)	1322	1316	1319	1208
Gold(Rs./10 gm)	30459	30269	29881	28802

Source: Thomson Reuters Eikon

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Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.

Derivatives Market

- Nifty Mar 2018 Futures were at 10242.95 points, a premium of 0.30 points, over the spot closing of 10,242.65. The turnover on NSE's Futures and Options segment went up from Rs. 8,70,651.46 crore on Mar 7 to Rs. 16,78,923.04 crore on Mar 8.
- The Put-Call ratio stood at 0.80 against previous session's close of 0.71.
- The Nifty Put-Call ratio stood at 1.15 against previous session's close of 1.09.
- Open interest on Nifty Futures stood at 25.97 million as against the previous session's close of 26.37 million.

Indian Debt Market

- Bond yields fell for a second consecutive day as traders expected inflation rate to grow at a slower rate in Feb 2018 and improving liquidity conditions.
- Yield on the 10-year benchmark paper (7.17% GS 2028) fell 2 bps to close at 7.66% as against previous session's close of 7.68%. During the session, bond yields traded in the range of 7.65% and 7.71%.
- Banks' borrowings under the repo window of the Liquidity Adjustment Facility (LAF) stood at Rs. 3,550 crore (gross) on Mar 8 compared with Rs. 4,135 crore on Mar 7. Sale of securities under Reserve Bank of India's (RBI) reverse repo window stood at Rs. 15,800 crore on Mar 7.
- Banks borrowed Rs. 467 crore under the central bank's Marginal Standing Facility on Mar 7 as compared to borrowing of Rs. 900 crore on Mar 6.

Currency Market Update

- The Indian rupee weakened against the greenback after U.S. private sector jobs data for Feb 2018 came better than market expectations. The rupee fell 0.40% to close at 65.14 per dollar from the previous close of 64.88.
- The euro fell against the greenback after the ECB president stated in its monetary policy review that measures of underlying inflation remain subdued. Euro was trading at \$1.2395, down 0.14% compared with the previous close of \$1.2412.

Commodity Market Update

- Gold prices inched down ahead of the U.S. non-farm payroll data which will provide further cues on the pace of U.S. Federal Reserve's (Fed) rate hikes stance.
- Brent Crude prices inched down after crude oil inventories rose by 2.408 million barrels for the week ended Mar 2.

International News

- The European Central Bank in its monetary policy review kept interest rates and asset purchases unchanged in its monetary policy review. However, the central bank omitted the mention of its stance that it will boost the asset purchases if outlook turned less favourable, thereby indicating that it is inching closer to the exit of its massive stimulus program.
- According to payroll processor ADP, employment in the private sector rose by 235,000 jobs in Feb 2018 after increasing by a revised 244,000 jobs (previously reported 234,000) in Jan 2018. As per the report, labour market continued to experience uninterrupted growth and thus at this rate of growth employers are expected to soon become hard-pressed to find qualified workers.



Thank you for
your time.