

RELIANCE

MUTUAL
FUND

Markets for You

13 Mar 2018

Indices Performance

Global Indices	12-Mar	Prev_Day	Abs. Change	% Change [#]
Dow Jones	25,179	25,336	-157	-0.62
Nasdaq	7,588	7,561	28	0.36
FTSE	7,215	7,225	-10	-0.14
Nikkei	21,824	21,469	355	1.65
Hang Seng	31,594	30,996	598	1.93
Indian Indices	12-Mar	Prev_Day	Abs. Change	% Change [#]
S&P BSE Sensex	33,918	33,307	611	1.83
Nifty 50	10,421	10,227	195	1.90
Nifty 100	10,748	10,565	183	1.73
Nifty Bank	24,664	24,296	368	1.51
SGX Nifty	10,444	10,229	215	2.10
S&P BSE Power	2,171	2,137	34	1.59
S&P BSE Small Cap	17,403	17,306	97	0.56
S&P BSE HC	13,542	13,450	92	0.68

P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
12-Mar	23.42	1.16	25.44	1.25
Month Ago	24.15	1.15	25.48	1.07
Year Ago	22.06	1.42	23.20	1.24

Nifty 50 Top 3 Gainers

Company	12-Mar	Prev_Day	% Change [#]
Bharti Airtel	422	402	4.82
Vedanta Limited	317	304	4.36
ITC	270	259	4.19

Nifty 50 Top 3 Losers

Company	12-Mar	Prev_Day	% Change [#]
Coal India	298	304	-2.10
Aurobindo Pharma	583	592	-1.62
SBI	253	253	-0.16

Advance Decline Ratio

	BSE	NSE
	Advances	1346
Declines	1370	832
Unchanged	184	57

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	608	3018
MF Flows**	574	25164

*12th Mar 2018; **8th Mar 2018

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
WPI	2.84% (Jan-18)	3.68% (Oct-17)	4.26% (Jan-17)
IIP	7.50% (Jan-18)	4.10% (Sep-17)	1.90% (Dec-16)
GDP	7.20% (Dec-17)	6.50% (Sep-17)	6.80% (Dec-16)

Since May-17, MOSPI has revised base year of IIP & WPI from 2004-05 to 2011-12, and for CPI from 2010 to 2012

Global Indices

- Asian markets traded in the green following easing global trade war and after the geopolitical tension eased as North Korean leader offered to halt nuclear and missile tests. However, upside was limited as Japan's business survey index of large manufacturers fell in the Mar quarter. Today (As of Mar 13), Asian markets opened higher amid gains in stocks of regional peers. However, concerns over tariffs on steel and aluminum imports capped the gains. Nikkei and Hang seng grew 0.07% and 0.35%, respectively (as at 8.a.m. IST).
- As per the last close, European markets ended almost higher amid continued positive impact of strong U.S. jobs report for Feb released last week. However, gains were capped due to imposition of tariffs on steel and aluminum by the U.S. President. Lack of both economic and corporate news further restricted the gains.
- As per the last close, U.S markets ended almost lower amid concerns over the impact of trade war after U.S. President implemented tariffs on steel and aluminum imports. However, losses were capped on continued positive impact of strong U.S. jobs report for Feb released last week.

Indian Equity Market

- Indian equity markets closed in the green amid positive cues from the global peers which moved up on the back of strong U.S. jobs report for Feb 2018. Further, continued positive impact of easing concerns over the trade war added to the gains in the global market.
- Investors also remained focused on retail inflation data for Feb 2018 and IIP data for Jan 2018 that was scheduled after market hours. Meanwhile, as per Society of Indian Automobile Manufacturers, domestic passenger vehicle sales number moved up 7.77% YoY to 2,75,329 units in Feb'18.
- Key benchmark indices S&P BSE Sensex and Nifty 50 grew 1.83% and 1.90% to close at 33,917.94 and 10,421.40, respectively. S&P BSE Mid-Cap and S&P BSE Small-Cap grew 0.76% and 0.56%, respectively.
- On the BSE sectoral front, S&P BSE Information technology was the major gainer, up 2.57%, followed by S&P BSE Metal that grew 2.32%. S&P BSE FMCG and S&P BSE Oil & Gas each grew 2.13%. S&P BSE Basic Materials and S&P BSE Utilities witnessed growth of 1.91% and 1.69%, respectively.

Domestic News

- The Consumer Price Index (CPI) based inflation or retail inflation grew 4.44% in Feb 2018, down from 5.07% in the previous month and up from 3.65% in the same month of the previous year. Though retail inflation growth subdued, it surpassed Reserve Bank of India's medium-term target of 4% for the fourth consecutive month. The Consumer Food Price Index also grew 3.26% in Feb 2018, down from 4.70% in the previous month and up from 2.01% in the same month of the previous year.
- India's Index of Industrial Production (IIP) grew 7.5% in Jan 2018 as against growth of 7.1% in Dec 2017 and 3.5% in the same period of the previous year. The manufacturing sector also surged 8.7% in Jan 2018 from 2.5% growth in the same period of the previous year. However, IIP growth for Apr to Jan 2018 slowed to 4.1% from 5.0% in the same period of the previous fiscal.
- Data from Society of Indian Automobile Manufacturers (SIAM) showed that domestic passenger vehicle sales grew 7.77% to 275,329 units in Feb 2018 from 255,470 units in the same period of the previous year. Domestic car sales grew 3.7% to 179,122 units as against 172,737 units in Feb 2017. Motorcycle sales during the same period grew 26.48% to 1,053,230 units as against 832,695 units a year earlier. Sales of two-wheeler vehicles grew 23.77% to 1,685,814 units compared with 1,362,043 units in the year-ago month. Vehicle sales across categories witnessed an increase of 22.77% to 2,111,383 units from 1,719,806 units in Feb 2017.
- Larsen & Toubro said its construction arm has won orders worth Rs. 25.97 billion across business segments. It further added that it has received order from the National Highways Authority of India for the construction of the 8.7 Km long Dwarka Expressway in Haryana in Engineering Procurement Construction (EPC) mode.
- According to media reports, Eicher Motors will shut down with immediate effect the personal utility vehicle division that it had set up as an equal joint venture with American firm Polaris. The joint venture incurred a loss of Rs. 0.91 billion in FY17.

FII Derivative Trade Statistics		12-Mar		
(Rs Cr)	Buy	Sell	Open Int.	
Index Futures	2147.52	1912.42	17533.37	
Index Options	68986.80	69095.63	66434.53	
Stock Futures	8166.40	8076.62	75355.51	
Stock Options	5585.19	5770.76	6611.07	
Total	84885.91	84855.43	165934.48	

Derivative Statistics- Nifty Options			
	12-Mar	Prev_Day	Change
Put Call Ratio (OI)	1.27	1.14	0.12
Put Call Ratio(Vol)	0.89	0.84	0.05

Debt Watch				
	12-Mar	Wk. Ago	Mth. Ago	Year Ago
Call Rate	5.86%	5.88%	6.00%	6.01%
CBLO	5.77%	5.75%	5.93%	6.01%
Repo	6.00%	6.00%	6.00%	6.25%
Reverse Repo	5.75%	5.75%	5.75%	5.75%
91 Day T-Bill	6.24%	6.27%	6.35%	5.90%
364 Day T-Bill	6.57%	6.62%	6.54%	6.17%
10 Year Gilt	7.63%	7.78%	7.50%	6.90%
G-Sec Vol. (Rs.Cr)	29752	9664	33836	17251
1 Month CP Rate	7.79%	7.90%	6.89%	6.65%
3 Month CP Rate	7.79%	7.88%	7.78%	6.84%
5 Year Corp Bond	8.07%	8.11%	7.85%	7.67%
1 Month CD Rate	7.08%	7.24%	6.26%	6.18%
3 Month CD Rate	7.04%	7.28%	7.23%	6.26%
1 Year CD Rate	7.41%	7.59%	7.50%	6.63%

Currency Market			
Currency	12-Mar	Prev_Day	Change
USD/INR	65.02	65.08	-0.06
GBP/INR	90.12	89.85	0.27
EURO/INR	80.09	80.16	-0.07
JPY/INR	0.61	0.61	0.00

Commodity Prices				
Commodity	12-Mar	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	61.34	62.48	59.39	48.00
Brent Crude(\$/bl)	64.52	66.57	62.14	50.42
Gold(\$/oz)	1323	1320	1323	1204
Gold(Rs./10 gm)	30271	30488	30063	28430

Source: Thomson Reuters Eikon

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Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.

Derivatives Market

- Nifty Mar 2018 Futures were at 10432.80 points, a premium of 11.40 points, over the spot closing of 10,421.40. The turnover on NSE's Futures and Options segment went up from Rs. 4,81,492.44 crore on Mar 9 to Rs. 5,50,661.47 crore on Mar 12.
- The Put-Call ratio stood at 0.82 against previous session's close of 0.78.
- The Nifty Put-Call ratio stood at 1.27 against previous session's • Open interest on Nifty Futures stood at 25.85 million as against the previous session's close of 25.94 million.

Indian Debt Market

- Bond yields fell on hopes that retail inflation would ease in Feb 2018 which might delay the chances of a rate hike by the Monetary Policy Committee in its upcoming monetary policy review in April 2018. Hopes of improvement in systematic liquidity also boosted market sentiments.
- Yield on the 10-year benchmark paper (7.17% GS 2028) fell 4 bps to close at 7.63% as against previous session's close of 7.67%. During the session, bond yields traded in the range of 7.62% and 7.70%.
- Banks' borrowings under the repo window of the Liquidity Adjustment Facility (LAF) stood at Rs. 3,640 crore (gross) on Mar 12 compared with Rs. 3,565 crore on Mar 9. Sale of securities under Reserve Bank of India's (RBI) reverse repo window stood at Rs. 16,646 crore on Mar 9.

Currency Market Update

- The Indian rupee gained against the U.S. dollar following decline in overnight fall in the greenback. U.S. dollar fell as slower U.S. wage growth data minimized concerns of acceleration in U.S. inflation and subsequent faster pace of U.S. Federal Reserve rate hikes.
- Euro was trading slightly lower against the U.S. dollar as European Central Bank President on Thursday said regional inflation remained subdued and rising protectionism was a risk.

Commodity Market Update

- Gold prices moved down on expectations of a less aggressive policy rate hike by the U.S. Federal Reserve during the year.
- Brent crude prices inched down ahead of weekly oil and gasoline stockpiles data.

International News

- According to a report from the Commerce Department, U.S. wholesale inventories slightly surpassed market expectations and grew 0.8% in Jan 2018 as against an upwardly revised gain of 0.7% (0.4% gain originally reported) in Dec 2017. The increase in wholesale inventories was partly due to increase in inventories of non-durable goods that grew 1.8% in Jan as against a gain of 1.1% in Dec.
- A report from the IHS Markit on behalf of Visa showed that U.K. consumers lowered their spending in Feb 2018. The expenditure fell 1.1% YoY in Feb 2018.



Thank you for
your time.