

RELIANCE

MUTUAL
FUND

Markets for You

14 Mar 2018

Indices Performance

Global Indices	13-Mar	Prev_Day	Abs. Change	% Change [#]
Dow Jones	25,007	25,179	-172	-0.68
Nasdaq	7,511	7,588	-77	-1.02
FTSE	7,139	7,215	-76	-1.05
Nikkei	21,968	21,824	144	0.66
Hang Seng	31,601	31,594	7	0.02
Indian Indices	13-Mar	Prev_Day	Abs. Change	% Change [#]
S&P BSE Sensex	33,857	33,918	-61	-0.18
Nifty 50	10,427	10,421	5	0.05
Nifty 100	10,772	10,748	24	0.23
Nifty Bank	24,739	24,664	74	0.30
SGX Nifty	10,444	10,444	1	0.00
S&P BSE Power	2,177	2,171	6	0.28
S&P BSE Small Cap	17,602	17,403	199	1.14
S&P BSE HC	13,682	13,542	141	1.04

P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
13-Mar	23.39	1.16	25.45	1.25
Month Ago	24.15	1.15	25.48	1.07
Year Ago	22.06	1.42	23.20	1.24

Nifty 50 Top 3 Gainers

Company	13-Mar	Prev_Day	% Change [#]
BPCL	467	447	4.45
HPCL	383	367	4.42
Bharti Infratel	349	340	2.80

Nifty 50 Top 3 Losers

Company	13-Mar	Prev_Day	% Change [#]
TCS	2887	3052	-5.42
Kotak Bank	1084	1101	-1.52
HCL Tech	957	968	-1.10

Advance Decline Ratio

	BSE	NSE
Advances	1705	1215
Declines	993	579
Unchanged	152	75

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	1413	4431
MF Flows**	-273	24750

*13th Mar 2018; **12th Mar 2018

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
WPI	2.84% (Jan-18)	3.68% (Oct-17)	4.26% (Jan-17)
IIP	7.50% (Jan-18)	1.80% (Oct-17)	3.00% (Jan-17)
GDP	7.20% (Dec-17)	6.50% (Sep-17)	6.80% (Dec-16)

Since May-17, MOSPI has revised base year of IIP & WPI from 2004-05 to 2011-12, and for CPI from 2010 to 2012

Global Indices

- Asian markets traded in mixed as investors remained cautious ahead of U.S. consumer inflation data which will provide further cues on interest rate hikes stance of the U.S. Federal Reserve. Chinese market moved down after the country revealed a massive cabinet reshuffle plan, and decided to merge the banking and insurance regulators. However, improved crude oil prices and weaker yen restricted the downside. Today (As of Mar 14), Asian markets opened lower following losses in U.S. Wall Street amid concerns of trade tensions. Nikkei and Hang Seng fell 0.93% and 1.15%, respectively (as at 8.a.m. IST).

- As per the last close, European markets ended lower following concerns of trade tensions between the U.S. and China and decline in crude oil prices. However, positive corporate earnings by few companies restricted the losses.

- As per the last close, U.S markets ended lower amid concerns that trade tensions between the U.S. and China could increase and fall in crude oil prices. However, modest rise in U.S. inflation in Feb 2018 restricted the losses.

Indian Equity Market

- Indian equity markets closed on mixed note. Encouraging industrial output data for Jan 2018 and retail inflation data for Feb 2018 eased investors' concerns over rate hikes by the Reserve Bank of India (RBI) in the near-term, thereby boosting the indices. However, gains were capped amid decline in information technology sector on significant decline in a technology major after a major privately held company sold its stake in the same. Meanwhile, investors remained cautious ahead of the U.S. inflation data due later in the day which is expected to offer clues on the pace of interest rate rises in 2018.

- Key benchmark indices S&P BSE Sensex fell 0.18% to close at 33,856.78 and Nifty 50 grew 0.05% to 10,426.85. S&P BSE Mid-Cap and S&P BSE Small-Cap grew 1.00% and 1.14%, respectively.

- On the BSE sectoral front, S&P BSE Information Telecom was the major gainer, up 1.74%, followed by S&P BSE Oil & Gas that grew 1.63%. S&P BSE Realty and S&P BSE Consumer Durables grew 1.56% and 1.32%, respectively. S&P BSE Healthcare and S&P BSE Energy witnessed growth of 1.04% and 0.77%, respectively. Among the losers, S&P BSE Information Technology was the major loser, down 1.56% followed by S&P BSE Teck, down 1.06%.

Domestic News

- The Supreme Court has extended the deadline for Aadhaar linking with mobile or bank accounts until the disposal of Aadhaar case. Earlier, the deadline to link Aadhaar with various services was set for Mar 31, 2018. This development comes as a major relief for those who have not yet linked their Aadhaar. However, the order is not applicable to the deadline for subsidies and benefits under Section 7, which means that the order will not apply in cases where subsidies are given by the government.

- According to the Quarterly Employment Survey report by the Labour Bureau, employment in eight key sectors, including manufacturing, IT and transport, surged by 1.36 lakh on net basis in Jul-Sep 2017 in FY18 compared to the previous quarter. Manufacturing sector added 89,000 jobs, education sector added 21,000 jobs and transport sector witnessed addition of 20,000 jobs. However, construction sector was the only segment that reported job losses of 22,000 in the second quarter of FY18.

- Union Minister announced that foreign direct investment increased steadily in the country with total capital inflows reaching \$208.99 billion during the period Apr 2014 to Dec 2017 period. The sectors that received the maximum inflows included services, computer software and hardware, telecommunications, construction, trading and automobile.

- Tata Sons announced that it has sold 1.48% stake in Tata Consultancy Services, its flagship IT services firm. The sale comes to raise Rs. 8,127 crore or \$1.25 billion to retire debt and invest in group firms across sectors such as auto and steel.

- State Bank of India has lowered charges for non-maintenance of average monthly balance in savings accounts by approximately 75%. The revised charges that will be effective from Apr 01, 2018 is expected to benefit more than 25 crore customers.

FII Derivative Trade Statistics		13-Mar	
(Rs Cr)	Buy	Sell	Open Int.
Index Futures	4355.54	1957.92	18870.76
Index Options	58274.01	58314.21	69602.27
Stock Futures	8908.64	7926.44	77229.64
Stock Options	5635.96	5580.55	6870.92
Total	77174.15	73779.12	172573.59

Derivative Statistics- Nifty Options			
	13-Mar	Prev_Day	Change
Put Call Ratio (OI)	1.27	1.27	0.00
Put Call Ratio(Vol)	1.02	0.89	0.13

Debt Watch				
	13-Mar	Wk. Ago	Mth. Ago	Year Ago
Call Rate	5.86%	5.87%	6.00%	6.01%
CBLO	5.73%	5.75%	5.93%	6.01%
Repo	6.00%	6.00%	6.00%	6.25%
Reverse Repo	5.75%	5.75%	5.75%	5.75%
91 Day T-Bill	6.05%	6.28%	6.35%	5.90%
364 Day T-Bill	6.54%	6.63%	6.54%	6.17%
10 Year Gilt	7.65%	7.77%	7.50%	6.90%
G-Sec Vol. (Rs.Cr)	26628	18140	33836	17251
1 Month CP Rate	7.76%	7.85%	6.89%	6.65%
3 Month CP Rate	7.74%	7.93%	7.78%	6.84%
5 Year Corp Bond	8.03%	8.15%	7.85%	7.67%
1 Month CD Rate	7.08%	7.23%	6.26%	6.18%
3 Month CD Rate	7.03%	7.24%	7.23%	6.26%
1 Year CD Rate	7.41%	7.56%	7.50%	6.63%

Currency Market			
Currency	13-Mar	Prev_Day	Change
USD/INR	64.96	65.02	-0.06
GBP/INR	90.23	90.12	0.11
EURO/INR	80.09	80.09	0.00
JPY/INR	0.61	0.61	0.00

Commodity Prices				
Commodity	13-Mar	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	60.68	62.53	59.39	48.00
Brent Crude(\$/bl)	64.19	66.46	62.14	50.42
Gold(\$/oz)	1326	1334	1323	1204
Gold(Rs./10 gm)	30238	30438	30063	28430

Source: Thomson Reuters Eikon

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Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.

Derivatives Market

- Nifty Mar 2018 Futures were at 10426.40 points, a discount of -0.45 points, below the spot closing of 10,426.85. The turnover on NSE's Futures and Options segment went up from Rs. 5,50,661.47 crore on Mar 12 to Rs. 8,95,731.16 crore on Mar 13.
- The Put-Call ratio stood at 0.87 against previous session's close of 0.82.
- The Nifty Put-Call ratio remained unchanged at 1.27 against previous session's close.
- Open interest on Nifty Futures stood at 25.62 million as against the previous session's close of 25.85 million.

Indian Debt Market

- Bond yields rose as market participants preferred to book profits from the recent bond rally after retail inflation fell to a four-month low in Feb 2018.
- Yield on the 10-year benchmark paper (7.17% GS 2028) rose 2 bps to close at 7.65% as against previous session's close of 7.63%. During the session, bond yields traded in the range of 7.59% and 7.66%.
- RBI conducted the auction of state development loans of 17 state governments for a notified amount of Rs. 14617.75 crore for which Rs. 12817.75 crore was accepted. The cut off yield ranged from 7.62% to 8.29%. Maharashtra witnessed the minimum yield while Goa, Haryana, Puducherry and Uttarakhand witnessed the maximum yield. Maharashtra has retained an additional amount of Rs. 200 crore under green shoe option.

Currency Market Update

- The Indian rupee strengthened for the second consecutive session against the U.S. dollar as investors sentiments improved after India's consumer inflation reached four month low in Feb 2018 and industrial output jumped to a two month high in Jan 2018. The rupee rose 0.22% to close at 64.89 per dollar from the previous close of 65.04.
- Euro was trading higher against the U.S. dollar after U.S. inflation data for Feb 2018 came in line with market forecast. Euro was trading at \$1.2366 compared with the previous close of \$1.2332.

Commodity Market Update

- Gold prices moved down as investors preferred to be on sidelines ahead of U.S. inflation data which will provide further cues on the U.S. Federal Reserve's future rate hike decision.
- Brent crude prices inched up ahead of weekly oil and gasoline stockpiles data.

International News

- According to a report from the labour department, U.S. consumer price index came in-line with market expectations and grew 0.2% in Feb 2018 as against a gain of 0.5% in Jan 2018. Meanwhile, core consumer prices, which exclude food and energy prices, also grew 0.2% in Feb as against an increase of 0.3% in Jan.
- The Organisation for Economic Co-operation and Development (OECD) has stated in its latest Interim Economic Outlook that the global economy will grow 3.9% percent in 2018 as well as 2019 as against previous expectation for growth of 3.7% for 2018 and 3.6% for 2019. According to OECD, the upside is being driven by stronger investment, rebound in global trade and higher employment.



Thank you for
your time.