

Indices Performance

Global Indices	30-Mar	Prev_Day	Abs. Change	% Change [#]
Dow Jones	20,728	20,659	69	0.33
Nasdaq	5,914	5,898	17	0.28
FTSE	7,370	7,374	-4	-0.06
Nikkei	19,063	19,217	-154	-0.80
Hang Seng	24,301	24,392	-91	-0.37
Indian Indices	30-Mar	Prev_Day	Abs. Change	% Change [#]
S&P BSE Sensex	29,647	29,531	116	0.39
Nifty 50	9,174	9,144	30	0.33
Nifty 100	9,461	9,429	32	0.34
Nifty Bank	21,621	21,391	230	1.07
SGX Nifty	9,174	9,155	19	0.21
S&P BSE Power	2,262	2,253	8	0.37
S&P BSE Small Cap	14,331	14,197	135	0.95
S&P BSE HC	15,283	15,255	29	0.19

P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
30-Mar	22.68	1.35	23.82	1.21
Month Ago	21.85	1.43	23.13	1.25
Year Ago	19.22	1.45	20.88	1.49

Nifty 50 Top 3 Gainers

Company	30-Mar	Prev_Day	% Change [#]
Adani Ports & SEZ	339	321	5.70
HDFC Bank	1466	1429	2.63
Eicher Motors	25659	25056	2.40

Nifty 50 Top 3 Losers

Company	30-Mar	Prev_Day	% Change [#]
Idea Cellular	87	89	-2.08
BHEL	164	168	-2.03
ONGC	184	187	-1.63

Advance Decline Ratio

	BSE	NSE
Advances	1729	1076
Declines	999	556
Unchanged	227	74

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	680	39609
MF Flows**	361	6195

*30th Mar 2017; **28th Mar 2017

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
WPI	6.55% (Feb17)	3.38% (Nov-16)	-0.85% (Feb-16)
IIP	2.70% (Jan-17)	-1.90% (Oct-16)	-1.60% (Jan-16)
GDP	7.00% (Dec-16)	7.40% (Sep-16)	6.90% (Dec -15)

Global Indices

- Majority of the Asian markets fell amid speculation over hard "Brexit" as the U.K. began the formal process of exiting the EU. Weakness in Chinese markets amid concerns over tightening liquidity continued to be a drag for the markets. Today (As on Mar 30), Asian market opened mixed following Japan's mixed economic data and weaker South Korean factory output data in Feb. Nikkei Average was trading up 0.61% and Hang Seng was trading down 0.15% (as at 8.00 a.m IST).
- As per the last close, European market closed mostly higher after a media report showed that European Central Bank reassured investors that its easy-money policy is far from ending. However, eurozone's weak economic confidence data in Mar and Britain's formal negotiations to leave European Union weighed on market sentiments.
- As per the last close, U.S. market closed higher after the release of gross domestic product data (GDP) data which came stronger than previously estimated in the fourth quarter of 2016. Increase in crude oil prices further added to the gains. However, uncertainty about the outlook for U.S. President's policy agenda restricted the gain.

Indian Equity Market

- Indian equity market posted third consecutive gains as passage of four legislations related to Goods and Services Tax (GST) in the lower house raised hopes that the Bill would become effective from Jul 1. Four bills related to GST (Central GST Bill, Integrated GST Bill, Union Territory GST, and Compensation to the States) were passed by the lower house of parliament, while they are pending for presentation in the upper house. Sectoral gains also witnessed in realty after the government urged states and UTs to waive stamp duty for affordable housing projects.
- Key benchmark indices S&P BSE Sensex and Nifty 50 gained 0.39% and 0.33% to close at 29,647.42 and 9,173.75, respectively. S&P BSE Mid-Cap and Small-Cap also went up 0.39% and 0.95%, respectively.
- The overall market breadth on BSE was strong with 1,729 scrips advancing and 999 scrips declining. A total of 227 scrips remained unchanged.
- On the BSE sectoral front, majority of the indices closed in the green, barring S&P BSE Metal (-0.26%), S&P BSE IT (-0.23%) and S&P BSE Teck (-0.08%).

Domestic News

- The Lok Sabha or the lower house of the Parliament approved the four supplementary Bills of Goods and Services Tax (GST) following several hours of debate. This paved the way for the launch of GST from Jul 1, 2017. Implementation of GST is expected to replace multiple central and state taxes and make the country a seamless national market that will boost the growth of the economy in the long run.
- The Ministry of Urban Development wants municipal bonds to be given tax-free status, and for this it has sought the intervention of Prime Minister's Office. The Ministry is of the view that tax-free status will help urban bodies save 1% to 1.5% on interest costs.
- According to the telecom minister, accruals from licence fee payments in the telecom sector have fallen from Rs. 3,975.6 crore in the first quarter to Rs. 3,450 crore in the third quarter of the current fiscal. Collections on account of spectrum usage charges were pegged at Rs. 1,995.2 crore in the first quarter, which fell to Rs. 1,820.03 crore in the second and thereafter, to Rs. 1,553.17 crore in the third quarter of the current fiscal.
- Metals and mining major Vedanta Ltd announced second interim dividend amounting to Rs. 6,580 crore for shareholders including those of Cairn India. Both the companies have received all regulatory approvals for their merger, except the Reserve Bank of India's nod for issue of redeemable preference shares to non-resident shareholders of Cairn.
- Aurobindo Pharma has received final approval from the US Food and Drug Administration to manufacture abacavir sulfate and lamivudine tablets, which is used in the treatment of HIV. The product will be launched immediately.

FII Derivative Trade Statistics	30-Mar		
(Rs Cr)	Buy	Sell	Open Int.
Index Futures	8018.17	7263.50	38282.89
Index Options	38959.32	38837.28	77663.28
Stock Futures	29924.38	29713.41	102387.78
Stock Options	6437.67	6646.53	8430.55
Total	83339.54	82460.72	226764.50

Derivative Statistics- Nifty Options			
	30-Mar	Prev_Day	Change
Put Call Ratio (OI)	1.21	1.15	0.06
Put Call Ratio(Vol)	1.06	0.97	0.09

Debt Watch				
	30-Mar	Wk. Ago	Mth. Ago	Year Ago
Call Rate	5.98%	5.92%	5.95%	6.76%
CBLO	5.90%	5.81%	5.73%	6.42%
Repo	6.25%	6.25%	6.25%	6.75%
Reverse Repo	5.75%	5.75%	5.75%	5.75%
91 Day T-Bill	5.60%	5.82%	6.00%	7.15%
364 Day T-Bill	6.09%	6.00%	6.20%	7.02%
10 Year Gilt	6.69%	6.83%	6.87%	7.50%
G-Sec Vol. (Rs.Cr)	46597	40405	26368	59309
1 Month CP Rate	6.54%	6.56%	6.58%	8.69%
3 Month CP Rate	6.65%	6.64%	6.84%	8.70%
5 Year Corp Bond	7.44%	7.52%	7.45%	8.21%
1 Month CD Rate	6.23%	6.24%	6.02%	8.38%
3 Month CD Rate	6.31%	6.29%	6.31%	8.06%
1 Year CD Rate	6.75%	6.71%	6.66%	7.97%

Currency Market			
Currency	30-Mar	Prev_Day	Change
USD/INR	64.93	64.96	-0.02
GBP/INR	80.75	80.48	0.27
EURO/INR	69.87	70.11	-0.23
JPY/INR	0.58	0.58	0.00

Commodity Prices				
Commodity	30-Mar	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	50.25	46.95	53.95	38.24
Brent Crude(\$/bl)	52.21	50.06	52.45	37.29
Gold(\$/oz)	1243	1245	1249	1224
Gold(Rs./10 gm)	28697	28870	29591	29080

Source: ICORN Research

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Derivatives Market

- Nifty Mar 2017 Futures settled at spot closing of 9,173.75. Nifty Apr 2017 Futures were at 9,189.50, a premium of 15.75 over the spot closing. The turnover on NSE's Futures and Options segment went up from Rs. 5,94,357.63 crore on Mar 29 to Rs. 8,94,804.78 crore on Mar 30.
- The Put-Call ratio stood at 0.95 compared with previous day's close of 0.89.
- The Nifty Put-Call ratio stood at 1.21 compared with previous day's close of 1.15.
- The open interest on Nifty Futures stood at 38.60 million as against previous session's close of 38.14 million.

Indian Debt Market

- Bond yields fell as investors resorted to bargain hunting during the fiscal year-end. Hopes that the country's macroeconomic fundamentals would attract foreign fund inflows into the domestic debt market further boosted market sentiment.
- Yield on the 10-year benchmark bond (6.97% GS 2026) fell 6 bps to close at 6.69% compared with the previous close of 6.75%.
- Banks' borrowings under the repo window of the Liquidity Adjustment Facility stood at Rs. 6,690 crore (gross) on Mar 30, compared with the gross borrowing of Rs. 1,680 crore on Mar 29. Sale of securities under Reserve Bank of India's (RBI) reverse repo window stood at Rs. 88,632 crore on Mar 29.
- Banks did not borrow under the central bank's MSF on Mar 29, while borrowings stood at Rs. 4,325 crore on Mar 28.

Currency Market Update

- The Indian rupee remained almost steady against the U.S. dollar, as suspected intervention by the central bank and greenback buying by importers neutralised the positive impact from stronger domestic equity market. The rupee closed at 64.92 per dollar compared with the previous close of 64.90.
- Euro weakened against the U.S. dollar as upbeat U.S. GDP growth for the Dec quarter of 2016 and weekly jobless claims data added to optimism over the strength of the world's largest economy. Euro was trading at \$1.0726 compared with the previous close of \$1.0766.

Commodity Market Update

- Gold prices inched down as stronger than expected U.S. home sales data raised hopes for more number of interest rate hikes in the U.S. this year.
- Brent crude prices remained steady following production disruption in Libya.

International News

- Data from the U.S. Commerce Department showed that the real gross domestic product (GDP) of the U.S. economy grew 2.1% in the fourth quarter of 2016 compared with the previously reported growth of 1.9%. Despite the upward revision, the GDP growth in the fourth quarter is significantly slower from the 3.5% jump seen in the third quarter.
- According to one of European Central Bank's (ECB) executive board members, the recovery of eurozone's economy is gaining momentum. However, the member added that the recent spike in inflation was due to higher energy and food prices.