

Indices Performance

Global Indices	29-Apr	Prev_Day	Abs. Change	% Change [#]
Dow Jones	17,774	17,831	-57	-0.32
Nasdaq	4,775	4,805	-30	-0.62
FTSE	6,242	6,322	-81	-1.27
Nikkei	Closed	16,666	NA	NA
Hang Seng	21,067	21,388	-321	-1.50
Indian Indices	29-Apr	Prev_Day	Abs. Change	% Change [#]
S&P BSE Sensex	25,607	25,603	4	0.01
Nifty 50	7,850	7,847	3	0.03
Nifty 100	7,964	7,956	7	0.09
Nifty Bank	16,795	16,717	78	0.47
SGX Nifty	7,880	7,847	33	0.41
S&P BSE Power	1,846	1,829	17	0.93
S&P BSE Small Cap	11,021	11,026	-5	-0.05
S&P BSE HC	15,582	15,465	118	0.76

P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
29-Apr	19.38	1.50	21.24	1.37
Month Ago	18.85	1.47	20.50	1.52
Year Ago	18.76	1.30	22.29	1.40

Nifty 50 Top 3 Gainers

Company	29-Apr	Prev_Day	% Change [#]
Vedanta	104	100	4.01
Zee Entertainment	415	405	2.44
Kotak Bank	717	701	2.24

Nifty 50 Top 3 Losers

Company	29-Apr	Prev_Day	% Change [#]
Idea Cellular	119	127	-6.28
HCL Tech	750	800	-6.20
Bharti Airtel	364	373	-2.44

Advance Decline Ratio

	BSE	NSE
Advances	1117	693
Declines	1376	837
Unchanged	167	89

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	236	12911
MF Flows**	261	2803

*29th Apr 2016; **27th Apr 2016

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
WPI	-0.85% (Mar-16)	-1.06% (Dec-15)	-2.33% (Mar-15)
IIP	2.00% (Feb-16)	-3.40% (Nov-15)	4.80% (Feb-15)
GDP	7.30 (Dec-15)	7.70 (Sep-15)	6.60 (Dec-14)

Global Indices

- Most of the Asian bourses closed in negative terrain after taking weak cues from the overnight U.S. market. Concerns over Chinese economy weighed on sentiments. Japanese market remained closed on account of public holiday. Today, (as on May 2), bourses traded lower following weak cues from Wall Street on Friday (Apr 29). While Hang Seng remained closed on account of public holiday, Nikkei Average was trading down 3.55% (as at 8.00 a.m IST).
- As per the last close, European markets fell following weak cues from Asian markets and concerns over U.S. economic growth for the first quarter.
- As per the last close, U.S. markets were down following a series of weak economic data and disappointing corporate earning numbers across different sectors.

Indian Equity Market

- Indian equity market witnessed volatility during the session before closing on a flat note. Weak cues from the Asian markets continued to weigh on investor sentiments. Disappointing earning numbers from a major bank added to the woes. Data showing that foreign portfolio investors were net buyers of domestic stocks lent some support to the market.
- Key benchmark indices S&P BSE Sensex and Nifty 50 inched up 0.01% and 0.03% to close at 25,606.62 points and 7,849.80 points, respectively. While S&P BSE Mid-Cap gained 0.22%, S&P BSE Small-Cap slipped 0.05%.
- The market breadth on BSE was weak with 1,376 scrips declining and 1,117 scrips advancing. A total of 167 scrips remained unchanged.
- On the BSE sectoral front, the indices witnessed a mixed trend. S&P BSE Telecom was the major laggard, down 2.15%, followed by S&P BSE Consumer Durables and S&P BSE Teck, which slipped 0.97% and 0.62%, respectively. S&P BSE IT and S&P BSE Energy slipped 0.45% and 0.26%, respectively. S&P BSE Realty was the top gainer, up 1.18%, followed by S&P BSE Power and S&P BSE Healthcare, which gained 0.93% and 0.76%, respectively.

Domestic News

- A parliamentary panel has decided to examine the non-performing assets (NPAs) of the public sector banks, which touched Rs. 3.61 lakh crore at the end of Dec 2015. The move comes amid increasing concerns over rising bad loans in the banking sector.
- Data from Reserve Bank of India showed that borrowings by Indian corporate firms in Mar 2016 stood at \$1.52 billion, down 43% from year ago period. Of the total borrowings, \$201.05 million was raised through approval route, while \$1.32 billion through automatic route.
- The finance ministry has finally agreed to increase interest rate on EPF deposits to 8.8% from the 8.7% decided earlier, due to strong oppositions from trade unions.
- According to an Indian credit rating firm, current account deficit in India could reach \$25 billion in FY17, up from \$20 billion in FY16. The deficit will be on account of higher gold imports and weak exports. However, the rating agency asserted that there will enough capital inflows to cover the deficit.
- ICICI Bank's fourth-quarter net profit fell 70% to Rs. 702 crore mainly because provisioning of Rs. 3,600 crore for bad loans. On quarterly basis, the bank's net non-performing assets stood at 2.98%, as against 2.28% in the previous quarter. Net profit in the previous quarter was Rs. 3,018.13 crore.
- Ambuja Cements has reported its first-quarter results with net profit dropping 4.4% YoY to Rs. 304 crore and net sales falling 0.3% to Rs. 2,418 crore. However, the company's volume sales increased 9.5% sequentially.
- Force Motors has reported its fourth-quarter results showing increase in net profit by 59% YoY at Rs. 74 crore. Net sales in the quarter grew 30% YoY. For the full fiscal, profit increased 77% to Rs. 179.4 crore and revenue increased 29.4% to Rs. 3,059.8 crore.

FII Derivative Trade Statistics	29-Apr		
(Rs Cr)	Buy	Sell	Open Int.
Index Futures	5353.79	5250.79	17026.19
Index Options	52341.18	52745.90	40290.82
Stock Futures	15236.80	16587.96	44848.42
Stock Options	3181.42	3053.92	81.39
Total	76113.19	77638.57	102246.82

Derivative Statistics- Nifty Options	29-Apr	Prev_Day	Change
Put Call Ratio (OI)	0.94	0.93	0.02
Put Call Ratio(Vol)	1.07	0.96	0.11

Debt Watch	29-Apr	Wk. Ago	Mth. Ago	Year Ago
Call Rate	6.55%	6.43%	6.81%	7.51%
CBLO	5.37%	6.45%	6.58%	7.63%
Repo	6.50%	6.50%	6.75%	7.50%
Reverse Repo	6.00%	6.00%	5.75%	6.50%
91 Day T-Bill	6.78%	6.78%	7.23%	7.89%
364 Day T-Bill	6.88%	6.84%	7.15%	7.91%
10 Year Gilt	7.44%	7.46%	7.51%	7.82%
G-Sec Vol. (Rs.Cr)	68963	64703	58904	46720
1 Month CP Rate	7.88%	7.71%	8.70%	8.25%
3 Month CP Rate	8.16%	7.99%	8.74%	8.53%
5 Year Corp Bond	8.07%	8.03%	8.21%	8.36%
1 Month CD Rate	7.12%	7.09%	8.45%	8.07%
3 Month CD Rate	7.32%	7.30%	8.23%	8.24%
1 Year CD Rate	7.46%	7.46%	7.93%	8.32%

Currency Market	29-Apr	Prev_Day	Change
USD/INR	66.52	66.40	0.11
GBP/INR	97.40	96.83	0.57
EURO/INR	75.73	75.42	0.31
JPY/INR	0.62	0.61	0.01

Commodity Prices	29-Apr	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	45.98	42.76	38.33	58.55
Brent Crude(\$/bl)	45.29	43.62	36.35	63.82
Gold(\$/oz)	1293	1232	1242	1204
Gold(Rs./10 gm)	29918	29320	29080	26991

Source: ICRON Research

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Derivatives Market

- Nifty May 2016 Futures were at 7,894.80 points, a premium of 45.00 points, over the spot closing of 7,849.80. The turnover on NSE's Futures and Options segment moved down from Rs. 7,75,496.53 crore on Apr 28 to Rs. 2,24,112.07 crore on Apr 29.
- The Put-Call ratio stood at 1.00, compared with the previous session's close of 0.95.
- The Nifty Put-Call ratio stood at 0.94, compared with the previous session's close of 0.93.
- The open interest on Nifty Futures stood at 21.66 million, compared with the previous session's close of 28.39 million.

Indian Debt Market

- Bond yields reversed early losses to close flat. Investor sentiments improved after a stronger than expected demand was witnessed in the weekly government debt auction.
- Yield on 10-year benchmark bond (7.59% GS 2026) remained steady at 7.44%, compared with the previous day's close.
- Banks' borrowings under the repo window of the Liquidity Adjustment Facility stood at Rs. 10,300 crore (gross), compared with borrowings of Rs. 9,344 crore (gross) on Apr 28. Sale of securities by the Reserve Bank of India (RBI) under reverse repo stood at Rs. 10,300 crore on Apr 28.
- Banks borrowed Rs. 1,395 crore under RBI's marginal standing facility window on Apr 28. Banks didn't borrow on Apr 27.
- RBI conducted a 14-day variable rate repo auction for a notified amount of Rs. 19,000 crore. An amount of Rs. 19,002 crore was allotted at a cut-off rate of 6.54%.

Currency Market Update

- The Indian rupee gained against the U.S. dollar following globally weak greenback against Yen. Yen remained strong after the outcome of the Bank of Japan policy meeting. The rupee increased 0.29% to close at 66.33 from the previous close of 66.52.
- Euro gained for the fifth consecutive day against the greenback following the eurozone's strong economic growth in the March quarter and weaker than expected U.S. economic data. Euro was trading at \$1.1426, compared with the previous close of \$1.1351.

Commodity Market Update

- Gold prices continued to trend upward. Investors were attracted toward the bullion after both the U.S. Federal Reserve and the Bank of Japan decided to keep their monetary policy intact.
- Brent crude prices rose overnight due to weaker U.S. dollar and falling U.S. crude production.

International News

- According to the U.S. Labour Department, initial jobless claims for the week ended Apr 23 grew 9,000 to 257,000. Revised jobless claims in the prior week stood at 248,000. The reading was less than expected.
- Data from Eurostat showed that eurozone's GDP grew 0.6% in the quarter ended Mar 2016, better than 0.3% rise in previous quarter. Annually, the economic growth was unchanged at 1.6% during the quarter, defying expectations for a decline.
- Data from Eurostat showed that the eurozone harmonised consumer prices fell 0.2% YoY in Apr 2016 after staying flat in Mar 2016.