

RELIANCE

MUTUAL
FUND

Markets for You

02 May 2018

Indices Performance

Global Indices	01-May	Prev_Day	Abs. Change	% Change [#]
Dow Jones	24,099	24,163	-64	-0.27
Nasdaq	7,131	7,066	64	0.91
FTSE	7,520	7,509	11	0.15
Nikkei	22,508	Closed	NA	NA
Hang Seng	Closed	30,808	NA	NA
Indian Indices	30-Apr	Prev_Day	Abs. Change	% Change [#]
S&P BSE Sensex	35,160	34,970	191	0.55
Nifty 50	10,739	10,692	47	0.44
Nifty 100	11,146	11,095	51	0.46
Nifty Bank	25,532	25,395	137	0.54
SGX Nifty	10,790	10,749	41	0.38
S&P BSE Power	2,238	2,218	20	0.89
S&P BSE Small Cap	18,402	18,240	162	0.89
S&P BSE HC	14,154	14,036	118	0.84

P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
30-Apr	23.83	1.12	26.66	1.19
Month Ago	22.66	1.18	24.66	1.29
Year Ago	22.49	1.37	23.63	1.23

Nifty 50 Top 3 Gainers

Company	30-Apr	Prev_Day	% Change [#]
Yes Bank	362	349	3.75
HUL	1509	1474	2.37
Ambuja Cem	251	245	2.35

Nifty 50 Top 3 Losers

Company	30-Apr	Prev_Day	% Change [#]
Axis Bank	517	539	-4.06
RIL	963	996	-3.31
United Phos	730	754	-3.25

Advance Decline Ratio

	BSE	NSE
Advances	1379	966
Declines	1279	840
Unchanged	149	84

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	-342	8846
MF Flows**	579	43895

*27th Apr 2018; **25th Apr 2018

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
CPI	4.28% (Mar-18)	5.21% (Dec-17)	3.89% (Mar-17)
IIP	7.10% (Feb-18)	8.50% (Nov-17)	0.80% (Feb-17)
GDP	7.20% (Dec-17)	6.50% (Sep-17)	6.80% (Dec-16)

Since May-17, MOSPI has revised base year of IIP & WPI from 2004-05 to 2011-12, and for CPI from 2010 to 2012

Global Indices

- Global equity edged higher despite thin trading volume as majority of the Asian markets remained closed on Labour Day holiday. Investors took positive cues after U.S. President gave a 30-day extension of the deadline on steel and aluminium tariff exemptions. Today (as of May 2), Asian markets opened mixed following mixed close on Wall Street in the last session. Decline in mining and oil sub-indexes led to losses. Hang seng and Nikkei fell 0.39% and 0.24%, respectively (as at 8.a.m. IST).
- As per the last close, European markets ended slightly higher as most of the markets remained closed with thin trading volume for the markets that were open. Gains in one of the online food order company driven by strong order growth in the first quarter boosted the indices.
- As per the last close, U.S markets ended on a mixed note as investors remained cautious ahead of the monetary policy announcement by the U.S. Fed on May 2. Gains in one of the U.S. tech majors ahead of its earnings results boosted the indices. However, decline in one of the U.S. pharma majors on weak sales in the first quarter capped the gains.

Indian Equity Market

- Strong buying interest in banking and technology stocks helped key benchmark indices to close the session at a nearly three-month high. Two industry majors in the financial sector posted encouraging quarterly earnings. Gains on the global front following easing geopolitical concerns in the Korean Peninsula boosted the indices further. Upside was restricted by lower than expected quarterly earnings of an index heavyweight's subsidiary.
- Key benchmark indices S&P BSE Sensex and Nifty 50 grew 0.55% and 0.44% to close at 35,160.36 and 10,739.35, respectively. S&P BSE Mid-Cap and S&P BSE Small-Cap grew 0.56% and 0.89%.
- The overall market breadth on BSE was strong with 1,379 scrips advancing and 1,279 scrips declining. A total of 149 scrips remained unchanged.
- On the BSE sectoral front, S&P BSE Realty was the major gainer, up 1.50%, followed by S&P BSE Capital Goods that grew 1.48%. S&P BSE Information Technology and S&P BSE FMCG grew 1.44% and 1.35%, respectively. S&P BSE Energy was the major loser, down 1.99%, followed by S&P BSE Oil & Gas that fell 1.08%.

Domestic News

- The Reserve Bank of India (RBI) eased norms for External Commercial Borrowings (ECBs) by coming out with an all-in-cost ceiling. This all-in-cost ceiling for ECBs was made uniform and fixed at 450 basis points above the benchmark London Interbank Offer Rate (LIBOR). By this RBI did away with the concept of different slabs for different maturities. The central bank also liberalized the ECB framework by expanding the list of eligible borrowers to housing-finance companies and port trusts and they would not need approval from RBI. RBI also increased the liability-to-equity ratio for ECB raised from direct foreign equity holder under the automatic route to 7:1.
- According to the media reports, Indian e-commerce platforms need to make preparations for withholding tax provisions in two months under the Goods and Services Tax (GST). The provisions may come into effect from Jul 1 as the GST regime seems to be stabilizing. The objective of the move is to put a check on tax evasion.
- According to media reports, the ministry of commerce has asked the Food Safety and Standards Authority of India and customs authorities to bring down the import clearance time of food cargoes. The objective of the move is to promote ease of doing business within the country at the trade front. Presently, five to eight days are required to get import clearance for a food consignment. The commerce ministry in this regard has asked FSSAI and custom authorities to bring down the import clearance time for a food consignment to 48 hours.
- HDFC Bank recorded rise in standalone net profit by 39% YoY to Rs. 2,846.22 crore in the quarter ended Mar 2018 as compared with Rs. 2,044.22 crore posted a year ago. The bank's net interest income rose 12.4% YoY to Rs. 3,617 crore as compared with Rs. 3,216 crore in the quarter ended Mar 2017.
- According to media reports, State Bank of India is in the process of a major debt restructuring and taking over stressed assets of the power generating firms. The bank thinks that an easy resolution process, proper valuation and incentives might attract new owners for those assets.

FII Derivative Trade Statistics		30-Apr		
(Rs Cr)	Buy	Sell	Open Int.	
Index Futures	2648.83	1979.72	12810.35	
Index Options	59017.38	59161.39	55381.48	
Stock Futures	11239.59	10130.87	78256.39	
Stock Options	7697.16	7781.05	3052.25	
Total	80602.96	79053.03	149500.47	

Derivative Statistics- Nifty Options			
	30-Apr	Prev_Day	Change
Put Call Ratio (OI)	1.53	1.52	0.01
Put Call Ratio(Vol)	1.21	1.12	0.10

Debt Watch				
	30-Apr	Wk. Ago	Mth. Ago	Year Ago
Call Rate	Closed	5.90%	7.57%	6.03%
CBLO	Closed	5.99%	6.24%	5.44%
Repo	6.00%	6.00%	6.00%	6.25%
Reverse Repo	5.75%	5.75%	5.75%	6.00%
91 Day T-Bill	Closed	6.13%	6.11%	6.18%
364 Day T-Bill	Closed	6.00%	6.47%	6.42%
10 Year Gilt	Closed	7.74%	7.40%	6.96%
G-Sec Vol. (Rs.Cr)	Closed	43122	61226	30634
FBIL MIBOR	Closed	6.00%	9.39%	6.18%
3 Month CP Rate	Closed	7.15%	7.40%	6.75%
5 Year Corp Bond	Closed	8.44%	8.04%	7.48%
1 Month CD Rate	Closed	6.58%	7.23%	6.16%
3 Month CD Rate	Closed	6.69%	6.98%	6.37%
1 Year CD Rate	Closed	7.45%	7.33%	6.69%

Currency Market			
Currency	30-Apr	Prev_Day	Change
USD/INR	Closed	66.78	Closed
GBP/INR	Closed	92.89	Closed
EURO/INR	Closed	80.74	Closed
JPY/INR	Closed	0.61	Closed

Commodity Prices				
Commodity	01-May	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	67.23	67.64	64.86	49.26
Brent Crude(\$/bl)	75.74	76.60	68.21	50.15
Gold(\$/oz)	1304	1330	1324	1268
Gold(Rs./10 gm)*	31029	31131	30630	28887

Source: Thomson Reuters Eikon

*Value as on 30 Apr,2018

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Derivatives Market

- Nifty May 2018 Futures were at 10,780.30 points, a premium of 40.95 points, above the spot closing of 10,739.35. The turnover on NSE's Futures and Options segment went down to Rs. 4,32,407.89 crore on Apr 30 from Rs. 4,96,948.05 crore on Apr 27.
- The Put-Call ratio stood at 1.07 against previous session's close of 0.94.
- The Nifty Put-Call ratio stood at 1.53 against the previous session's close of 1.52.
- Open interest on Nifty Futures stood at 24.57 million as against the previous session's close of 24.12 million.

Indian Debt Market

- The domestic debt market remained closed on account of Buddha Pournima.

Currency Market Update

- The domestic currency market remained closed on account of Buddha Pournima.
- The euro weakened against the greenback as market participants perceived that the European Central Bank may go slow in tightening its monetary stimulus program. Euro fell 0.38% and was trading at \$1.2031, down 0.38% from the previous close of 1.2077.

Commodity Market Update

- Gold prices traded lower ahead of the outcome of a two-day U.S. Federal Reserve policy meeting scheduled to conclude on May 2.
- Brent crude prices traded lower after U.S. crude oil production surged 2.60 lakh barrels per day to record high of 10.26 million barrels per day in Feb 2018.

International News

- According to a report by the National Association of Realtors, U.S. pending home sales index rose less than expected by 0.4% to 107.6 in Mar 2018 following a downwardly revised 107.2 in Feb 2018.
- According to data from Markit, U.K.'s manufacturing Purchasing Managers' Index (PMI) fell to 53.9 in Apr 2018, slowest since Mar 2012, from 54.9 in Mar 2018. The slowdown in U.K. manufacturing PMI limited the possibility for a near-term rate hike by the Bank of England.
- According to preliminary data from Destatis, Germany's consumer price inflation rose 1.6% YoY in Apr 2018, similar to that of Mar 2018.



Thank you for
your time.