

Indices Performance

Global Indices	05-May	Prev_Day	Abs. Change	% Change [#]
Dow Jones	17,661	17,651	9	0.05
Nasdaq	4,717	4,726	-9	-0.18
FTSE	6,117	6,112	5	0.09
Nikkei	Closed	Closed	NA	NA
Hang Seng	20,450	20,526	-76	-0.37
Indian Indices	05-May	Prev_Day	Abs. Change	% Change [#]
S&P BSE Sensex	25,262	25,102	160	0.64
Nifty 50	7,736	7,707	29	0.38
Nifty 100	7,855	7,828	27	0.34
Nifty Bank	16,281	16,274	7	0.04
SGX Nifty	Closed	Closed	NA	NA
S&P BSE Power	1,825	1,814	11	0.61
S&P BSE Small Cap	10,921	10,924	-4	-0.03
S&P BSE HC	15,496	15,436	61	0.39

P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
5-May	19.12	1.51	20.96	1.39
Month Ago	18.85	1.48	20.88	1.47
Year Ago	20.00	1.38	22.45	1.43

Nifty 50 Top 3 Gainers

Company	05-May	Prev_Day	% Change [#]
HDFC	1163	1130	2.90
Tech Mahindra Limited	479	467	2.66
BHEL	123	120	2.51

Nifty 50 Top 3 Losers

Company	05-May	Prev_Day	% Change [#]
Idea Cellular Limited	114	120	-5.30
Adani Ports and Special Econom	198	208	-4.92
Ultratech Cem	3119	3184	-2.03

Advance Decline Ratio

	BSE	NSE
Advances	1228	737
Declines	1320	804
Unchanged	156	83

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	-31	12465
MF Flows**	144	2741

*5th May 2016; **4th May 2016

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
WPI	-0.85% (Mar-16)	-1.06% (Dec-15)	-2.33% (Mar-15)
IIP	2.00% (Feb-16)	-3.40% (Nov-15)	4.80% (Feb-15)
GDP	7.30 (Dec-15)	7.70 (Sep-15)	6.60 (Dec -14)

Global Indices

- Asian markets saw a mixed trend as weak U.S. economic data and slowing growth in Chinese economy raised concerns of global growth. Today (As on May 6), Asian stocks fell as investors awaited the U.S. non-farm payroll report for April due May 6. Nikkei Average was trading down 0.34% and Hang Seng was trading down 0.45% (as at 8.00 a.m IST).
- As per the last close, European markets closed on a mixed note. Markets initially received some support following increase in global crude oil prices amid concerns of a near-term supply shortage due to a huge wildfire near Canada's oil sands and escalating tensions in Libya. However, investors preferred to remain on the sidelines as they awaited the U.S. non-farm payroll report for April due May 6.
- As per the last close, U.S. equities closed on a mixed note. Increase in global crude oil prices following concerns of a near-term supply shortage due to a huge wildfire near Canada's oil sands and escalating tensions in Libya provided some support to market sentiment. However, investors remained on the sidelines ahead of the U.S. jobs data for April due May 6.

Indian Equity Market

- Indian equity market closed in the green as investors took positive cues from increase in global crude oil prices. Gains in the European markets supported buying interest. Value buying in some of the beaten down stocks provided additional support.
- Key benchmark indices S&P BSE Sensex and Nifty 50 rose 0.64% and 0.38% to close at 25,262.21 points and 7,735.50 points, respectively. However, S&P BSE Mid-Cap and S&P BSE Small-Cap slipped 0.09% and 0.03%, respectively.
- The overall market breadth on BSE was weak with 1,320 scrips declining and 1,228 scrips advancing. A total of 156 scrips remained unchanged.
- On the BSE sectoral front, majority of the indices traded in the green. S&P BSE Capital Goods (1.6%) stood as the top gainer followed by S&P BSE Industrials (0.87%) and S&P BSE FMCG (0.83%). Meanwhile, few indices closed in the negative terrain. S&P BSE Telecom (-1.81%) was the major loser followed by S&P BSE Consumer Durables (-0.46%) and S&P BSE Oil & Gas (-0.16%).

Domestic News

- The Lok Sabha approved the Finance Bill 2016 after the finance minister moved 55 amendments to the bill. The bill contains tax proposals. It also aims to set up a monetary policy panel that will decide on interest rates through a majority vote, which is followed by major global central banks. The bill retained the 1% excise duty on non-silver jewellery and asserted that jewellers will have to pay taxes.
- The Lok Sabha has passed the Insolvency and Bankruptcy Code, 2016, which includes all the amendments proposed by the joint committee of Parliament. The bill will replace existing obsolete bankruptcy laws and will ensure exits of insolvent companies or business turnaround within a stipulated time.
- Securities and Exchange Board of India (Sebi) chairman said that unless there is enough liquidity in some commodities, the regulator will not bring in new products to the commodities derivative market.
- Renewable energy projects have received investment worth Rs. 86,000 crore in the last three years, mostly from the private sector. In the list, Madhya Pradesh attracted the highest investment of Rs. 14,313.80 crore, followed by Maharashtra at Rs 13,743.01 crore, Rajasthan at Rs 11,632.96 crore, Karnataka at Rs 9,586.31 crore, Andhra Pradesh at Rs 9,539.12 crore, Tamil Nadu at Rs 8,961.28 crore, and Gujarat at Rs 6,646.35 crore.
- HDFC Ltd. has announced to raise Rs. 1,135 crore by issuing non-convertible debentures, privately placed and a coupon rate of 8.34%, to meet the funding requirements of the company. The issue will be open for a day on May 6, 2016.
- Eicher Motors has reported its fourth-quarter earnings with net profit growing 71.3% YoY to Rs. 334.5 crore. For the full fiscal, the company's profit grew 61.2% YoY to Rs. 1,082.6 crore. The Royal Enfield business witnessed a stellar growth of 59.6% YoY in sales.

FII Derivative Trade Statistics	05-May		
(Rs Cr)	Buy	Sell	Open Int.
Index Futures	1124.35	2402.26	14566.90
Index Options	22706.33	23218.10	52154.98
Stock Futures	4287.10	4914.31	46027.23
Stock Options	2430.63	2480.91	2331.31
Total	30548.41	33015.58	115080.42

Derivative Statistics- Nifty Options			
	05-May	Prev_Day	Change
Put Call Ratio (OI)	0.82	0.82	0.00
Put Call Ratio(Vol)	0.83	0.82	0.00

Debt Watch				
	05-May	Wk. Ago	Mth. Ago	Year Ago
Call Rate	6.34%	6.48%	6.46%	7.30%
CBLO	6.35%	6.43%	6.50%	7.34%
Repo	6.50%	6.50%	6.50%	7.50%
Reverse Repo	6.00%	6.00%	6.00%	6.50%
91 Day T-Bill	6.82%	6.78%	7.00%	7.90%
364 Day T-Bill	6.91%	6.88%	6.80%	7.86%
10 Year Gilt	7.44%	7.44%	7.46%	7.85%
G-Sec Vol. (Rs.Cr)	49139	52210	105949	37898
1 Month CP Rate	7.83%	7.80%	7.62%	8.40%
3 Month CP Rate	8.14%	8.08%	7.76%	8.61%
5 Year Corp Bond	8.06%	8.08%	8.06%	8.42%
1 Month CD Rate	7.13%	7.10%	7.05%	8.18%
3 Month CD Rate	7.35%	7.31%	7.05%	8.33%
1 Year CD Rate	7.45%	7.48%	7.40%	8.39%

Currency Market			
Currency	05-May	Prev_Day	Change
USD/INR	66.51	66.54	-0.03
GBP/INR	96.59	96.83	-0.24
EURO/INR	76.38	76.46	-0.08
JPY/INR	0.62	0.62	0.00

Commodity Prices				
Currency	05-May	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	44.33	46.03	35.94	60.38
Brent Crude(\$/bl)	44.04	45.25	35.48	65.29
Gold(\$/oz)	1278	1266	1231	1193
Gold(Rs./10 gm)	29925	29501	29080	26762

Source: ICRON Research

Disclaimer:

"The information herein is meant only for general reading purposes and contains all factual and statistical information pertaining to industry and markets which have been obtained from independent third-party sources and which are deemed to be reliable. The information provided cannot be considered as guidelines, recommendations or as a professional guide for the readers. It may be noted that since RCAM has not independently verified the accuracy or authenticity of such information or data, or for that matter the reasonableness of the assumptions upon which such data and information has been processed or arrived at; RCAM does not in any manner assure the accuracy or authenticity of such data and information. Some of the statements & assertions contained in these materials may reflect RCAM's views or opinions, which in turn may have been formed on the basis of such data or information. The Sponsor, the Investment Manager, the Trustee or any of their respective directors, employees, affiliates or representatives do not assume any responsibility for, or warrant the accuracy, completeness, adequacy and reliability of such data or information. Whilst no action has been solicited based upon the information provided herein, due care has been taken to ensure that the facts are accurate and opinions given are fair and reasonable, to the extent possible. This information is not intended to be an offer or solicitation for the purchase or sale of any financial product or instrument. Recipients of this information should rely on information/data arising out of their own investigations. Before making any investments, the readers are advised to seek independent professional advice, verify the contents in order to arrive at an informed investment decision. None of the Sponsor, the Investment Manager, the Trustee, their respective directors, employees, affiliates or representatives shall be liable in any way for any direct, indirect, special, incidental, consequential, punitive or exemplary damages, including on account of lost profits arising from the information contained in this material.

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.

Derivatives Market

- Nifty May 2016 Futures were at 7,773.10 points, a premium of 37.60 points, over the spot closing of 7,735.50. The turnover on NSE's Futures and Options segment moved up from Rs. 1,93,365.55 crore on May 4 to Rs. 1,97,407.61 crore on May 5.
- The Put-Call ratio stood at 0.77, compared with the previous session's close of 0.80.
- The Nifty Put-Call ratio remained unchanged from the previous session's close of 0.82.
- The open interest on Nifty Futures stood at 19.62 million, compared with the previous session's close of 20.53 million.

Indian Debt Market

- Bond yields inched up as investors remained wary of taking firm positions due to absence of any major trigger. Investors were cautious ahead of the weekly auction of the government debt scheduled on May 6.
- Yield on 10-year benchmark bond (7.59% GS 2026) inched up 1 bps to close at 7.44%, compared with the previous day's close of 7.44%. During the session, bond yields traded in the region of 7.43% to 7.44%.
- Banks borrowed Rs. 25 crore under RBI's marginal standing facility window on May 04, similar to the borrowing on May 03.
- The Reserve Bank of India has set the underwriting cut-off rate for 7.35% GS 2024 at 0.16 paise, New GS 2030 at 0.17 paise, 7.73% GS 2034 at 0.39 paise, and 8.13% GS 2045 at 0.54 paise, per Rs. 100.

Currency Market Update

- The Indian rupee closed unchanged against the U.S. dollar as investors remained cautious ahead of the U.S. jobs data. The rupee ended flat compared with the previous day's close of 66.55.
- Euro declined against the U.S. dollar as concerns over weak U.S. first quarter growth eased and investors were looking forward to U.S. nonfarm payrolls data for Apr 2016 due on May 6. Euro was trading at \$1.1436, down 0.43% compared with the previous day's close of \$1.1485.

Commodity Market Update

- Gold prices went up ahead of talks from the U.S. Federal Reserve officials, which could throw light on the future interest rate hikes.
- Brent crude prices increased as a massive wildfire in the Canadian oil city of Fort McMurray upset oil sands production.

International News

- According to a report released by ADP, U.S. private sector added 156,000 jobs in Apr 2016 compared with the addition of 194,000 jobs in Mar 2016. Service providing employment increased by 166,000 jobs, while goods producing employment decreased by 11,000 jobs in Apr.
- As per the Commerce Department, U.S. trade deficit narrowed to \$40.4 billion in Mar 2016 from \$47.0 billion in Feb 2016. The deficit came as the value of imports fell 3.6% to \$217.1 billion, while value of exports decreased 0.9% to \$176.6 billion in Mar.
- As per the survey by Caixin, the service sector in China weakened with PMI falling to 51.8 in Apr 2016 from 52.2 in Mar 2016. Also, the composite index decreased to 50.8 in Apr from 51.3 in Mar.