

Indices Performance

Global Indices	05-May	Prev_Day	Abs. Change	% Change [#]
Dow Jones	21,007	20,951	55	0.26
Nasdaq	6,101	6,075	25	0.42
FTSE	7,297	7,248	49	0.68
Nikkei	Closed	Closed	NA	NA
Hang Seng	24,476	24,684	-208	-0.84
Indian Indices	05-May	Prev_Day	Abs. Change	% Change [#]
S&P BSE Sensex	29,859	30,126	-267	-0.89
Nifty 50	9,285	9,360	-75	-0.80
Nifty 100	9,625	9,712	-87	-0.90
Nifty Bank	22,605	22,720	-115	-0.51
SGX Nifty	9,322	9,391	-69	-0.73
S&P BSE Power	2,302	2,329	-27	-1.14
S&P BSE Small Cap	15,356	15,486	-130	-0.84
S&P BSE HC	14,696	14,767	-71	-0.48

P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
5-May	22.58	1.39	23.59	1.24
Month Ago	22.91	1.34	23.49	1.24
Year Ago	19.12	1.51	20.96	1.39

Nifty 50 Top 3 Gainers

Company	05-May	Prev_Day	% Change [#]
Indiabulls HFC	1106	1077	2.71
ACC	1660	1624	2.22
Adani Ports & SEZ	345	339	1.62

Nifty 50 Top 3 Losers

Company	05-May	Prev_Day	% Change [#]
Bank of Baroda	187	196	-4.27
Tata Motors	420	437	-3.87
Hindalco	186	192	-3.46

Advance Decline Ratio

	BSE	NSE
Advances	811	412
Declines	2015	1277
Unchanged	154	74

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	-140	40346
MF Flows**	258	21383

*5th May 2017; **27th Apr 2017

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
WPI	5.70% (Mar17)	3.68% (Dec-16)	-0.45% (Mar-16)
IIP	-1.20% (Feb-17)	5.60% (Nov-16)	1.90% (Feb-16)
GDP	7.00% (Dec-16)	7.40% (Sep-16)	6.90% (Dec -15)

Global Indices

- The major Asian markets closed in the red as investors treaded cautiously ahead of the release of U.S. jobs report due later in the day, as they expected the country's unemployment to climb 4.60% to 1,80,000 jobs in Apr 2017, vis-à-vis 4.50% increase to 98,000 jobs in Mar 2017. All eyes were on the report since it could indicate whether the U.S. Federal Reserve would further up interest rates at its Jun 2017 meeting. Further, France's Presidential elections due this weekend also kept the markets cautious. Lower oil prices added to the weak sentiment. Today (As on May 08), Asian market opened higher after the victory of Emmanuel Macron as the youngest President of France. Both Nikkei Average and Hang Seng were trading up 1.57% and 0.15%, respectively (as at 8.00 a.m IST).
- As per the last close, European market closed higher after the release of stronger than expected U.S. jobs data for the month of Apr 2017. Recovery in crude oil price also boosted market sentiments.
- As per the last close, U.S. market closed higher following the release of the Labor Department's closely watched monthly jobs report, which showed stronger than expected job growth in the month of Apr 2017.

Indian Equity Market

- Indian equity markets closed on a lower note following cues from the other regional peers, which moved down ahead of key U.S. jobs data. The banking sector witnessed sell-off after the government approved the Banking Regulation (Amendment) Ordinance, 2017, thereby empowering the Reserve Bank of India to issue directions to banks to resolve their stressed asset position. Lower crude oil prices and second round of French election also kept investors wary.
- Key benchmark indices S&P BSE Sensex and Nifty 50 moved down 0.89% and 0.80% to close at 29,858.80 and 9,285.30, respectively. S&P BSE MidCap and S&P BSE SmallCap went down 1.09% and 0.84%, respectively.
- The overall market breadth on BSE was negative with 2,015 scrips declining and 811 scrips advancing. A total of 154 scrips remained unchanged.
- On the BSE sectoral front, all the indices closed in the red barring Consumer Durables. S&P BSE Metal (-2.47%) stood as the major loser followed by S&P BSE Energy (-1.71%) and S&P BSE Oil & Gas (-1.61%). Drop in crude prices weighed on the oil exploring companies.

Domestic News

- According to the oil minister, the government is considering investing Rs. 30,000 crore for expansion of LPG production and distribution network in the next three years. The objective of the move is to widen the cooking gas coverage and cut down on the use of polluting firewood and liquid fuel as a medium of cooking. Furthermore, the use of LPG helps the environment by increasing the productivity and preventing health hazards.
- According to the finance minister, the Reserve Bank of India (RBI) has been given powers by virtue of which it can identify specific non-performing assets and bring about quicker resolution for the same. The minister added that RBI has a list of stressed assets and is examining the same.
- The Economic Affairs Secretary projected the Indian economy to grow 8% next fiscal, which it hopes to come on the back of implementation of Goods and Services Tax (GST). The GST is considered as a biggest tax reform that will club Central and state levies into a single national sales tax
- Data from capital market regulator Securities and Exchange Board of India (SEBI) showed that Indian companies raised Rs. 29,327.64 crore by issuing non-convertible debentures (NCDs) to retail investors in 2016-17 in order to meet their business requirements. SEBI in 2015-16 had raised Rs. 38,812 crore through the same route. In terms of issuances, there were 15 NCD issues in the 2016-17 as against 20 in 2015-16.
- Eicher Motors has posted 33% YoY increase in net profit of Rs. 459.44 crore for the quarter ended Mar 2017 as compared with Rs. 343.10 in the same quarter previous year.
- Cognizant has reported 26% rise in net profit to \$557 million in the first quarter of 2017 as compared with net profit of \$441 million in the first quarter of previous year.

FII Derivative Trade Statistics	05-May		
(Rs Cr)	Buy	Sell	Open Int.
Index Futures	1572.72	2011.72	15823.59
Index Options	36666.98	35339.11	54833.93
Stock Futures	7798.54	7321.61	69512.68
Stock Options	5713.46	5673.72	3461.69
Total	51751.70	50346.16	143631.89

Derivative Statistics- Nifty Options			
	05-May	Prev_Day	Change
Put Call Ratio (OI)	1.12	1.18	-0.06
Put Call Ratio(Vol)	0.95	1.22	-0.27

Debt Watch				
	05-May	Wk. Ago	Mth. Ago	Year Ago
Call Rate	6.02%	6.03%	5.81%	6.34%
CBLO	6.07%	5.44%	5.69%	6.35%
Repo	6.25%	6.25%	6.25%	6.50%
Reverse Repo	6.00%	6.00%	5.75%	6.00%
91 Day T-Bill	6.23%	6.20%	5.86%	6.82%
364 Day T-Bill	6.43%	6.40%	6.12%	6.91%
10 Year Gilt	6.94%	6.96%	6.65%	7.44%
G-Sec Vol. (Rs.Cr)	39811	37758	30919	49139
1 Month CP Rate	6.54%	6.53%	6.49%	7.83%
3 Month CP Rate	6.76%	6.75%	6.64%	8.14%
5 Year Corp Bond	7.51%	7.48%	7.40%	8.06%
1 Month CD Rate	6.21%	6.16%	6.08%	7.13%
3 Month CD Rate	6.42%	6.37%	6.24%	7.35%
1 Year CD Rate	6.71%	6.69%	6.60%	7.45%

Currency Market			
Currency	05-May	Prev_Day	Change
USD/INR	64.31	64.21	0.10
GBP/INR	83.13	82.56	0.57
EURO/INR	70.60	69.94	0.66
JPY/INR	0.57	0.57	0.00

Commodity Prices				
Commodity	05-May	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	46.18	49.26	51.09	44.28
Brent Crude(\$/bl)	46.69	50.15	53.55	44.03
Gold(\$/oz)	1228	1268	1255	1278
Gold(Rs./10 gm)	28227	28887	28817	29925

Source: ICRON Research

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Derivatives Market

- Nifty May 2017 Futures were at 9,316.70, a premium of 31.40 over the spot closing of 9,285.30. Turnover on NSE's Futures and Options segment went down from Rs. 7,55,654.40 crore on May 4 to Rs. 4,01,284.07 crore on May 5.
- The Put-Call ratio stood at 0.87 compared with previous day's close of 0.97.
- The Nifty Put-Call ratio stood at 1.11 compared with previous day's close of 1.18.
- The open interest on Nifty Futures stood at 20.23 million as against previous session's close of 21.05 million.

Indian Debt Market

- Bond yields fell following sharp fall in crude oil prices that raised expectations of a slower rate of price gains in the country.
- Yield on the 10-year benchmark bond (6.97% GS 2026) fell 3 bps to close at 6.94% compared with the previous close of 6.97%. During the session, bond yields moved in the region of 6.93% to 6.97%.
- Banks' borrowings under the repo window of the Liquidity Adjustment Facility stood at Rs. 930 crore (gross) on May 5, compared with the gross borrowing of Rs. 1,405 crore on May 4. Sale of securities under Reserve Bank of India's (RBI) reverse repo window stood at Rs. 19,908 crore on May 4.
- Banks did not borrow under the central bank's Marginal Standing Facility on May 4 and 3, compared with the borrowing of Rs. 2,065 crore on May 2.

Currency Market Update

- The Indian rupee weakened against the greenback following losses in the domestic equity market. However, losses were restricted following selling of the greenback on behalf of exporters. Rupee fell 0.30% to close at 64.37 per dollar from the previous close of 64.18.
- The euro inched up against the greenback as investors remained optimistic regarding the outcome of the final round of French Presidential elections. Euro was trading at \$1.0990, up 0.05% compared with the previous close \$1.0984.

Commodity Market Update

- Gold prices traded marginally higher following weakness in U.S. dollar against euro.
- Brent crude prices improved from a 5-month low following assurances by Saudi Arabia that Russia is ready to join the Organization of the Petroleum Exporting Countries in extending supply cuts.

International News

- Data from the U.S. Labor Department showed that non-farm payroll employment added 211,000 jobs in Apr 2017, after adding a downwardly revised 79,000 jobs in Mar 2017 (98,000 jobs originally reported). However, the unemployment rate inched down to 4.4% in Apr 2017 from 4.5% in Mar 2017. This was the lowest level since May 2007 when the unemployment rate stood at the same level.
- Data from the Commerce Department showed that U.S. factory orders increased 0.2% in Mar 2017, less than market expectations, after increasing by a revised 1.2% in Feb 2017. Smaller than expected increase in orders came as a 0.9% rise in orders for durable goods was partly offset by a 0.5% drop in orders for non-durable goods.