

### Indices Performance

Global Indices	10-May	Prev_Day	Abs. Change	% Change <sup>#</sup>
Dow Jones	20,943	20,976	-33	-0.16
Nasdaq	6,129	6,121	9	0.14
FTSE	7,385	7,342	43	0.59
Nikkei	19,900	19,843	57	0.29
Hang Seng	25,015	24,889	126	0.51
Indian Indices	10-May	Prev_Day	Abs. Change	% Change <sup>#</sup>
S&P BSE Sensex	30,248	29,933	315	1.05
Nifty 50	9,407	9,317	90	0.97
Nifty 100	9,771	9,672	99	1.02
Nifty Bank	22,830	22,707	123	0.54
SGX Nifty	9,429	9,348	82	0.87
S&P BSE Power	2,366	2,344	21	0.91
S&P BSE Small Cap	15,662	15,545	117	0.75
S&P BSE HC	14,906	14,767	139	0.94

### P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
10-May	22.87	1.33	23.89	1.22
Month Ago	22.53	1.37	23.28	1.25
Year Ago	19.05	1.49	21.30	1.36

### Nifty 50 Top 3 Gainers

Company	10-May	Prev_Day	% Change <sup>#</sup>
Bharti Airtel	373	345	7.97
HUL	996	952	4.65
Zee Entertainment	516	496	4.15

### Nifty 50 Top 3 Losers

Company	10-May	Prev_Day	% Change <sup>#</sup>
Tata Power	82	83	-1.87
Wipro	500	509	-1.82
Ultratech Cem	4368	4433	-1.47

### Advance Decline Ratio

	BSE	NSE
Advances	1618	1025
Declines	1237	634
Unchanged	166	89

### Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	-581	39516
MF Flows**	229	25110

\*9<sup>th</sup> May 2017; \*\*5<sup>th</sup> May 2017

### Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
WPI	5.70% (Mar17)	3.68% (Dec-16)	-0.45% (Mar-16)
IIP	-1.20% (Feb-17)	5.60% (Nov-16)	1.90% (Feb-16)
GDP	7.00% (Dec-16)	7.40% (Sep-16)	6.90% (Dec -15)

### Global Indices

- Asian markets traded in mixed following as geo-political tensions in North Korea, mixed inflation data in China, and political developments in the U.S. weighed on sentiment. However, weak yen and upbeat corporate earnings limited downside. Today (As on May 11), Asian market opened higher following increase in crude oil prices. Weaker yen also boosted Japanese market. Both Nikkei Average and Hang Seng were trading up 0.09% and 0.53%, respectively (as at 8.00 a.m IST).
- As per the last close, European market closed higher as increase in crude oil prices outweighed the earlier losses due to dismissal of FBI Director in U.S. and concerns over North Korea that it might be preparing to conduct its sixth nuclear test.
- As per the last close, U.S. market closed mixed. Dismissal of FBI Director in U.S. by the U.S. President and lower quarterly result of few companies weighed on the market sentiments. While increase in crude oil prices boosted market sentiments.

### Indian Equity Market

- Indian equity markets rose with benchmark indices touching all-time closing highs. Investor sentiment improved following India Meteorological Department's (IMD) latest monsoon forecast. The chief of weather office said that India is likely to receive higher monsoon rainfall than previously forecast amid easing concern over the El Nino weather condition. Positive cues from Asian markets further supported buying interest as investors focused on strong corporate earnings.
- S&P BSE Sensex surpassed the 30,200-mark to close at 30,248.17, up 1.05% from the previous session's close. Also, Nifty 50 crossed the 9,400-mark to close at 9,407.30, up 0.97%, from the previous close.
- The overall market breadth on BSE was positive with 1,618 scrips advancing and 1,237 scrips declining. A total of 166 scrips remained unchanged.
- On the BSE sectoral front, barring S&P BSE IT and S&P BSE Realty, all the indices closed in the green. S&P BSE Telecom was the top gainer, up 4.59%, followed by S&P BSE FMCG and S&P BSE Auto, which rose 1.81% and 1.47%, respectively. S&P BSE Energy and S&P BSE Consumer Discretionary Goods & Services went up 1.34% and 0.95%, respectively.

### Domestic News

- According to the latest forecast by the India Meteorological Department (IMD), monsoon could be normal this year and it could reach 100% of the long-period average (LPA). In its initial forecast, IMD had projected monsoon rainfall at 96% of LPA, which is considered as near normal. This has eased worries about possible shortage in rainfall during the rainy season.
- According to the commerce and industry minister, India's new manufacturing policy will be rolled out in Sep 2017. The objective of the new policy will be to create more jobs in the economy amid rapid growth of technology that is replacing labour. The new policy will exploit synergies between elements in "Digital India" and "Skill India" keeping in mind the increasing automation at factories.
- According to a global rating agency, government's ordinance on non-performing assets (NPA) resolution will improve the efficacy of NPL resolution mechanisms and prove to be credit positive. However, the agency added that it does not address the key structural issues affecting the banking sector. Lack of capital at the state-owned banks has prevented them from bringing down NPA to realistic levels.
- Government has asked Non-Profit Organisations (NGO) to open their accounts in banks that have core banking facilities. The move will ensure that NGO furnish real time data to security agencies in case of any discrepancy. There are as many as 5,845 NGOs in the country. It is one of the steps taken by the government aimed at checking NGOs who receive foreign funding.
- Tata Chemicals has entered into a business transfer agreement with speciality inorganic materials producer Unnati Inorganics to acquire its undertaking of precipitated silica operation.
- Biocon has received observations from U.S. health regulator on issues related to quality control tests and sampling during manufacturing at its Bengaluru facility

FII Derivative Trade Statistics	10-May		
(Rs Cr)	Buy	Sell	Open Int.
Index Futures	851.18	1088.86	15420.45
Index Options	26526.45	26032.46	59603.24
Stock Futures	7547.88	6866.16	69445.48
Stock Options	5026.06	5015.06	4746.64
Total	39951.57	39002.54	149215.81

Derivative Statistics- Nifty Options			
	10-May	Prev_Day	Change
Put Call Ratio (OI)	1.22	1.14	0.08
Put Call Ratio(Vol)	1.13	1.13	-0.01

Debt Watch				
	09-May	Wk. Ago	Mth. Ago	Year Ago
Call Rate	Closed	5.99%	5.94%	6.53%
CBLO	Closed	6.06%	5.81%	6.56%
Repo	6.25%	6.25%	6.25%	6.50%
Reverse Repo	6.00%	6.00%	6.00%	6.00%
91 Day T-Bill	Closed	6.18%	5.90%	6.80%
364 Day T-Bill	Closed	6.42%	6.12%	6.80%
10 Year Gilt	Closed	6.95%	6.86%	7.43%
G-Sec Vol. (Rs.Cr)	Closed	31021	36413	40923
1 Month CP Rate	Closed	6.51%	6.50%	7.78%
3 Month CP Rate	Closed	6.75%	6.75%	8.11%
5 Year Corp Bond	Closed	7.52%	7.56%	8.05%
1 Month CD Rate	Closed	6.18%	6.13%	7.11%
3 Month CD Rate	Closed	6.40%	6.35%	7.35%
1 Year CD Rate	Closed	6.70%	6.62%	7.44%

Currency Market			
Currency	10-May	Prev_Day	Change
USD/INR	Closed	64.51	NA
GBP/INR	Closed	83.53	NA
EURO/INR	Closed	70.47	NA
JPY/INR	Closed	0.57	NA

Commodity Prices				
Commodity	10-May	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	47.23	47.74	53.01	44.63
Brent Crude(\$/bl)	47.30	48.11	54.93	43.65
Gold(\$/oz)	1219	1238	1254	1266
Gold(Rs./10 gm)	28087	28563	28697	29746

Source: ICRON Research

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### Derivatives Market

- Nifty May 2017 Futures were at 9,419.20, a premium of 11.90 over the spot closing of 9,407.30. Turnover on NSE's Futures and Options segment went up from Rs. 3,30,637.72 crore on May 9 to Rs. 4,54,817.88 crore on May 10.
- The Put-Call ratio stood at 1.00 compared with previous day's close of 0.91.
- The Nifty Put-Call ratio stood at 1.22 compared with previous day's close of 1.14.
- The open interest on Nifty Futures stood at 22.26 million as against previous session's close of 20.82 million.

### Indian Debt Market

- Fixed income market remained closed on the occasion of Buddha Purnima.

### Currency Market Update

- Domestic currency market was closed on account of Buddha Purnima.
- Euro was almost steady against the U.S. dollar as comments from the European Central Bank (ECB) president did not surprise market participants. President said it was too early for ECB to declare victory in its quest to boost eurozone inflation. Euro was trading at \$1.0867 compared with the previous close of \$1.0872.

### Commodity Market Update

- Gold prices moved up as the U.S. President's unexpected dismissal of FBI chief hurt sentiment.
- Brent crude prices grew on reports that Saudi Arabia could curb supplies to the region as the OPEC put in efforts to offset increasing U.S. production.

### International News

- Data from the U.S. Labor Department showed that import prices grew 0.5% in Apr 2017 after a revised 0.1% increase (0.2% drop originally reported) in Mar 2017. Import prices grew as prices for fuel imports grew 1.6% in Apr after sliding 0.9% in Mar. Export prices also edged up 0.2% in Apr after inching up by a revised 0.1% in Mar.
- Data from the U.S. Commerce Department showed that wholesale inventories in the U.S. grew 0.2% in Mar 2017 after increasing 0.3% in Feb 2017. The increase came as inventories of durable goods climbed 0.6% in Mar.