

RELIANCE

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FUND

Markets for You

28 May 2018

Indices Performance

Global Indices	25-May	Prev_Day	Abs. Change	% Change [#]
Dow Jones	24,753	24,812	-59	-0.24
Nasdaq	7,434	7,424	9	0.13
FTSE	7,730	7,717	14	0.18
Nikkei	22,451	22,437	14	0.06
Hang Seng	30,588	30,760	-172	-0.56
Indian Indices	25-May	Prev_Day	Abs. Change	% Change [#]
S&P BSE Sensex	34,925	34,663	262	0.76
Nifty 50	10,605	10,514	91	0.87
Nifty 100	10,934	10,827	107	0.99
Nifty Bank	26,274	26,017	257	0.99
SGX Nifty	10,603	10,514	89	0.84
S&P BSE Power	2,109	2,080	28	1.37
S&P BSE Small Cap	17,151	16,954	198	1.17
S&P BSE HC	13,044	12,908	136	1.05

P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
25-May	22.81	1.16	26.24	1.21
Month Ago	23.40	1.15	26.24	1.21
Year Ago	22.69	1.30	24.88	1.21

Nifty 50 Top 3 Gainers

Company	25-May	Prev_Day	% Change [#]
Indiabulls HFC	1172	1112	5.42
Hindalco	246	234	4.87
Indian Oil	163	156	4.84

Nifty 50 Top 3 Losers

Company	25-May	Prev_Day	% Change [#]
Coal India	276	280	-1.61
Tech Mahindra	703	711	-1.21
Bharti Infratel	315	318	-1.10

Advance Decline Ratio

	BSE	NSE
Advances	1599	1175
Declines	1037	622
Unchanged	148	68

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	-585	1028
MF Flows**	760	56282

*25th May 2018; **23rd May 2018

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
CPI	4.58% (Apr-18)	5.07% (Jan-17)	2.99% (Mar-17)
IIP	4.40% (Mar-18)	7.10% (Dec-17)	4.10% (Mar-17)
GDP	7.20% (Dec-17)	6.50% (Sep-17)	6.80% (Dec-16)

Since May-17, MOSPI has revised base year of IIP & WPI from 2004-05 to 2011-12, and for CPI from 2010 to 2012

Global Indices

- Most of the Asian markets traded lower after the U.S. President cancelled the summit scheduled with North Korea. Negative cues from overnight U.S. markets, lower crude oil prices and concerns over U.S. China trade war further dented sentiments. Today (as of May 28), Asian markets opened mixed. Energy stocks remained under pressure with decline in oil prices. Meanwhile, investors remained focused on U.S. and North Korea meet over the weekend. Nikkei and Hang seng fell 0.17% and 0.05%, respectively (as at 8.a.m. IST).
- As per the last close, European markets closed on a mixed note. Investors remained focus on the political situation in Spain. Also, investors kept an eye on U.S. North Korea talks after North Korea responded to summit cancelation by U.S. President and stated that they remain open to talks.
- As per the last close, U.S markets closed on a mixed note. Geopolitical concerns following U.S. President's move to cancel a key summit with North Korea weighed on the indices. However, a few solid earnings numbers from corporates capped the losses.

Indian Equity Market

- Indian Equity markets closed in the green after oil prices eased on expectations of a gradual increase in output from Russia and the Organization of Petroleum Exporting Countries. Meanwhile, recovery in rupee further boosted the benchmark indices. Concerns after cancellation of planned historic summit by the U.S. President with North Korea, capped the gains.
- Key benchmark indices S&P BSE Sensex and Nifty 50 grew 0.76% and 0.87% to close at 34,924.87 and 10,605.15, respectively. S&P BSE Mid-Cap and S&P BSE Small-Cap grew 1.55% and 1.17%, respectively.
- The overall market breadth on BSE was strong with 1,599 scrips advancing and 1,037 scrips declining. A total of 148 scrips remained unchanged.
- On the BSE sectoral front, S&P BSE Oil & Gas was the major gainer, up 3.05% followed by S&P BSE Metal and S&P BSE Basic Materials that grew 2.20% and 1.77%, respectively. S&P BSE Basic Utilities and S&P BSE Basic Auto surged 1.76% and 1.70%. S&P BSE Consumer Durables was the only loser, down 0.29%.

Domestic News

- The Securities and Exchange Board of India (SEBI) has permitted 'segregated nominee account structure' in International Financial Services Centre (IFSC) for foreign investors to trade on stock exchanges, in the wake of easing market access for foreign investors. In segregated nominee account structure, orders of foreign investors will be routed through eligible segregated nominee account providers for trading on stock exchanges in IFSC. Simultaneously, regulatory requirements relating to identification of end-client, unique client code, order placement at client level, client level margining and position limits will be followed.
- According to a media report, the National Stock Exchange (NSE) and the Multi Commodity Exchange (MCX) are likely to initiate for merger and both the entities are planning to approach market regulator Securities and Exchange Board of India (SEBI). The merger will help NSE and MCX to gain their leadership position both in the equities and commodity derivatives space.
- Sun Pharma posted rise in consolidated net profit by 6.93% to Rs. 1,375.62 crore for the quarter ended Mar 2018 as against Rs. 1,223.71 crore recorded in quarter ended Mar 2017. On a standalone basis, net profit stood at Rs. 176.26 crore in quarter ended Mar 2018, up 83.29% YoY as compared with Rs. 96.16 crore in quarter ended Mar 2017.
- IDBI Bank reported net loss of Rs. 5,662.76 crore in the quarter ended Mar 31 as compared to net loss of Rs. 3,199.77 crore in the same quarter last year. The rise in losses came in due to increase in gross non-performing assets (NPA) by 27.95% and increase in net NPA by 16.69% in the quarter ended Mar 2018.
- Tech Mahindra posted increase in net profit by 107.80% to Rs. 1,222 crore in the quarter ended Mar 2018 as against Rs. 588 crore in the same quarter last year. The board of the company has proposed dividend of Rs. 14 per share.

FII Derivative Trade Statistics		25-May	
(Rs Cr)	Buy	Sell	Open Int.
Index Futures	2227.65	2598.73	22764.17
Index Options	109190.33	108573.63	73892.71
Stock Futures	12786.18	12396.28	84634.01
Stock Options	8887.80	8832.71	10385.62
Total	133091.96	132401.35	191676.51

Derivative Statistics- Nifty Options			
	25-May	Prev_Day	Change
Put Call Ratio (OI)	1.47	1.29	0.18
Put Call Ratio(Vol)	1.07	0.96	0.11

Debt Watch				
	25-May	Wk. Ago	Mth. Ago	Year Ago
Call Rate	5.93%	5.97%	5.88%	6.01%
CBLO	5.08%	5.98%	5.91%	6.03%
Repo	6.00%	6.00%	6.00%	6.25%
Reverse Repo	5.75%	5.75%	5.75%	6.00%
91 Day T-Bill	6.20%	6.30%	6.20%	6.20%
364 Day T-Bill	6.25%	6.80%	6.63%	6.30%
10 Year Gilt	7.79%	7.83%	7.74%	6.66%
G-Sec Vol. (Rs.Cr)	30646	37693	26253	33758
FBIL MIBOR	6.02%	6.04%	6.00%	6.25%
3 Month CP Rate	8.35%	8.30%	7.25%	6.70%
5 Year Corp Bond	8.65%	8.55%	8.41%	7.44%
1 Month CD Rate	6.79%	6.90%	6.64%	6.22%
3 Month CD Rate	7.83%	7.70%	6.71%	6.39%
1 Year CD Rate	8.22%	8.14%	7.61%	6.87%

Currency Market			
Currency	25-May	Prev_Day	Change
USD/INR	68.26	68.39	-0.13
GBP/INR	91.22	91.44	-0.22
EURO/INR	79.88	80.14	-0.26
JPY/INR	0.62	0.62	0.00

Commodity Prices				
Commodity	25-May	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	67.87	71.18	67.99	48.52
Brent Crude(\$/bl)	77.14	79.37	74.53	51.89
Gold(\$/oz)	1301	1292	1323	1255
Gold(Rs./10 gm)	31171	30921	31304	28702

Source: Thomson Reuters Eikon

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Derivatives Market

- Nifty May 2018 Futures were at 10602.40 points, a discount of 2.75 points, below the spot closing of 10,605.15. The turnover on NSE's Futures and Options segment went down to Rs. 7,04,102.93 crore on May 25 from to Rs. 15,16,746.20 crore on May 24.
- The Put-Call ratio stood at 0.94 against previous session's close of 0.84.
- The Nifty Put-Call ratio stood at 1.47 against the previous session's close of 1.29.
- Open interest on Nifty Futures stood at 24.76 million as against the previous session's close at 24.46 million.

Indian Debt Market

- Bond yields fell following sharp gains in domestic currency and decline in crude oil prices. Strong demand at weekly auction on May 25 also added to the gains in the domestic bond market.
- Yield on the 10-year benchmark paper (7.17% GS 2028) fell 8 bps to close at 7.79% from the previous close of 7.87%. During the session, bond yields traded in the range of 7.79% and 7.89%.
- Banks' borrowings under the repo window of the Liquidity Adjustment Facility (LAF) stood at Rs. 6,908 crore (gross) on May 25 compared with Rs. 4,943 crore (gross) on May 24. Sale of securities under RBI's reverse repo window stood at Rs. 16,447 crore on May 24.
- Banks borrowed Rs. 2,200 under the central bank's Marginal Standing Facility on May 24 as against no borrowing on May 23.

Currency Market Update

- The Indian rupee witnessed its biggest single session gain in more than fourteen months as fall in global crude oil prices boosted market sentiments. The rupee rose 0.83% to close at 67.78 per dollar from the previous close of 68.34.
- Euro weakened against the greenback as political uncertainty in Spain and Italy weighed on the common bloc currency. Euro was last seen trading at \$1.1658, down 0.52% compared with the previous close of \$1.1719.

Commodity Market Update

- Safe-haven appeal of the metal gained following renewed concerns over geopolitical tension after U.S. President has decided to cancel the meeting with North Korea.
- Brent crude prices plunged after U.S. raised concerns over high prices.

International News

- A report from the Commerce Department showed that U.S. durable goods fell 1.7% in Apr 2018 as against an upwardly revised gain of 2.7% (2.6% gain originally reported) in Mar 2018. However, excluding the pullback in orders for transportation equipment, durable goods orders grew 0.9% in Apr as against a gain of 0.4% in Mar.
- According to a report from the Labor Department, U.S. initial jobless claims surged to 234,000 in the week ended May 19, 2018, up 11,000 from the previous week's revised level of 223,000 (222,000 originally reported).
- A report from the National Association of Realtors, U.S. existing home sales fell 2.5% to an annual rate of 5.46 million in Apr as against a gain of 1.1% to rate of 5.60 million in Mar 2018.

Thank you for
your time.