

RELIANCE

MUTUAL
FUND

Markets for You

30 May 2018

Indices Performance

Global Indices	29-May	Prev_Day	Abs. Change	% Change [#]
Dow Jones	24,361	Closed	NA	NA
Nasdaq	7,397	Closed	NA	NA
FTSE	7,633	Closed	NA	NA
Nikkei	22,358	22,481	-123	-0.55
Hang Seng	30,485	30,792	-308	-1.00
Indian Indices	29-May	Prev_Day	Abs. Change	% Change [#]
S&P BSE Sensex	34,949	35,165	-216	-0.61
Nifty 50	10,633	10,689	-55	-0.52
Nifty 100	10,983	11,034	-50	-0.46
Nifty Bank	26,255	26,614	-359	-1.35
SGX Nifty	10,621	10,671	-50	-0.47
S&P BSE Power	2,133	2,135	-2	-0.11
S&P BSE Small Cap	17,380	17,426	-45	-0.26
S&P BSE HC	13,214	13,319	-106	-0.80

P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
29-May	22.79	1.16	27.06	1.21
Month Ago	23.71	1.13	26.54	1.20
Year Ago	22.64	1.29	24.31	1.19

Nifty 50 Top 3 Gainers

Company	29-May	Prev_Day	% Change [#]
Bosch	18557	18094	2.56
M&M	870	850	2.39
GAIL	343	336	1.95

Nifty 50 Top 3 Losers

Company	29-May	Prev_Day	% Change [#]
Aurobindo Pharma	579	605	-4.37
ICICI Bank	290	299	-3.12
SBI	264	272	-2.85

Advance Decline Ratio

	BSE	NSE
Advances	1214	832
Declines	1470	967
Unchanged	159	70

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	379	-640
MF Flows**	774	58263

*29th May 2018; **25th May 2018

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
CPI	4.58% (Apr-18)	5.07% (Jan-17)	2.99% (Mar-17)
IIP	4.40% (Mar-18)	7.10% (Dec-17)	4.10% (Mar-17)
GDP	7.20% (Dec-17)	6.50% (Sep-17)	6.80% (Dec-16)

Since May-17, MOSPI has revised base year of IIP & WPI from 2004-05 to 2011-12, and for CPI from 2010 to 2012

Global Indices

- Asian markets closed in the red amid cautious stance over political development in Italy. Growing speculation over probable fresh election in the nation overshadowed optimism over revival in diplomatic relation between U.S. and North Korea. Today (as of May 30), Asian markets opened lower following political uncertainty in Italy. Both Nikkei and Hang Seng were down 1.41% and 1.14%, respectively (as at 8.a.m. IST).
- As per the last close, European markets closed lower as concerns over the political situations in both Italy and Spain weighed on investor sentiment.
- As per the last close, U.S. market was closed lower following selling of stocks by the investors amid political uncertainty in Italy.

Indian Equity Market

- Indian equity markets closed in the red due to decline in banking stocks as losses of public sector banks widened in the fourth quarter of FY18 on higher bad loan provisions. Meanwhile, political uncertainty in Spain, possibility of fresh elections in Italy as well uncertainty over U.S. and North Korea summit weighed on the market sentiments, thereby adding to the losses.
- Key benchmark indices S&P BSE Sensex and Nifty 50 fell 0.61% and 0.52% to close at 34,949.24 and 10,633.30, respectively. S&P BSE Mid-Cap and S&P BSE Small-Cap fell 0.44% and 0.26%, respectively.
- On the BSE sectoral front, S&P BSE Oil & Gas was the major gainer, up 0.49% followed by S&P BSE Auto and S&P BSE Information Technology that grew 0.43% and 0.34%, respectively. S&P BSE Bankex was the loser, down 1.61% followed by S&P BSE Finance and S&P BSE Healthcare that fell 1.12% and 0.8%. S&P BSE Consumer Durables and S&P BSE Realty fell 0.77% and 0.76%, respectively.
- Among the 31-stock sensitive Sensex pack, Mahindra & Mahindra was the major gainer, up 2.26%, followed by Bharti Airtel and Infosys that grew 1.08% and 0.72%, respectively. ICICI Bank was the major loser, down 2.87%.

Domestic News

- According to a major credit rating agency, growth in income tax collection of India has surged to 26.8% in FY17 and 21.0% in FY18 from 8.2% in FY16. Similarly, the corporate tax growth increased to 7.0% and 16.3% in FY18 and FY19, respectively, from 5.7% in FY17. As per the agency, number of new income tax filers has increased significantly following the Income Declaration Scheme and demonetisation.
- According to the India Meteorological Department (IMD), the Southwest Monsoon has hit most parts of Kerala and some parts of Tamil Nadu. Thereby, marking the arrival of rainy season three days before its scheduled arrival. The pre-arrival of monsoon in the country has brought good news to the agriculture sector as half of India's farmland depends on annual Jun-Sep rains to grow several crops. IMD had also previously forecasted that this year will be the third year for the normal monsoon with very less chance of rain deficit.
- Coal India reported profit of Rs. 1,295 crore for quarter ended Mar 2018 which was more than half of Rs. 2,719 crore in the quarter ended Mar 2017. The reason behind the steep fall in profit was increase in employee benefit expenses to Rs. 16,654 crore from Rs. 9,241 crore.
- Mahindra & Mahindra reported surge in net profit by 50% YoY to Rs. 1,155 crore in the quarter ended Mar 2018 as against profit of Rs. 770 crore in the quarter ended Mar 2017. Total income of the company rose 24% to Rs. 13,355 crore compared with Rs. 10,795 crore in the year ago quarter.
- Aurobindo Pharma reported marginal decline of 7.45% in net profit from Rs. 532.5 crore in quarter ended Mar 2017 to Rs. 528.5 crore in the quarter ended Mar 2018. However, revenue from operations rose to Rs. 4,049 crore in Mar 2018 quarter as against Rs. 3,642 crore in Mar 2017 quarter.
- BHEL reported increase in net profit to Rs. 457 crore in the quarter ended Mar 2018 which is twice of Rs. 215.55 crore profit recorded in the quarter ended Mar 2017.

FII Derivative Trade Statistics		29-May		
(Rs Cr)	Buy	Sell	Open Int.	
Index Futures	4451.02	3971.43	24562.46	
Index Options	75063.06	74582.07	75681.63	
Stock Futures	24498.67	24060.22	84824.25	
Stock Options	9354.54	9503.62	10773.25	
Total	113367.29	112117.34	195841.59	

Derivative Statistics- Nifty Options			
	29-May	Prev_Day	Change
Put Call Ratio (OI)	1.40	1.52	-0.12
Put Call Ratio(Vol)	1.01	1.11	-0.10

Debt Watch				
	29-May	Wk. Ago	Mth. Ago	Year Ago
Call Rate	5.89%	5.97%	6.02%	6.09%
CBLO	5.84%	6.01%	5.53%	6.08%
Repo	6.00%	6.00%	6.00%	6.25%
Reverse Repo	5.75%	5.75%	5.75%	6.00%
91 Day T-Bill	6.27%	6.30%	6.19%	6.27%
364 Day T-Bill	6.77%	6.82%	6.45%	6.44%
10 Year Gilt	7.76%	7.81%	7.77%	6.67%
G-Sec Vol. (Rs.Cr)	23959	23202	23708	20840
FBIL MIBOR	6.00%	6.09%	6.00%	6.25%
3 Month CP Rate	8.20%	8.40%	7.40%	6.69%
5 Year Corp Bond	8.65%	8.60%	8.44%	7.42%
1 Month CD Rate	6.51%	6.82%	6.69%	6.21%
3 Month CD Rate	7.65%	7.70%	7.07%	6.40%
1 Year CD Rate	8.24%	8.17%	7.71%	6.87%

Currency Market			
Currency	29-May	Prev_Day	Change
USD/INR	67.82	67.44	0.38
GBP/INR	90.17	89.89	0.28
EURO/INR	78.70	79.00	-0.30
JPY/INR	0.62	0.62	0.01

Commodity Prices				
Commodity	29-May	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	66.80	72.04	68.06	49.53
Brent Crude(\$/bl)	74.80	81.41	76.07	51.29
Gold(\$/oz)	1298	1291	1322	1267
Gold(Rs./10 gm)	31185	31065	31190	28846

Source: Thomson Reuters Eikon

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Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.

Derivatives Market

- Nifty May 2018 Futures were at 10,615.55 points, a discount of 17.75 points, below the spot closing of 10,633.30. The turnover on NSE's Futures and Options segment went up to Rs. 10,00,152.35 crore on May 29 from 7,64,196.64 crore on May 28.
- The Put-Call ratio stood at 0.95 against previous session's close of 0.98.
- The Nifty Put-Call ratio stood at 1.40 against the previous session's close of 1.52.
- Open interest on Nifty Futures stood at 27.06 million as against the previous session's close at 25.23 million.

Indian Debt Market

- Bond yields rose following sharp decline in rupee amid political uncertainty in Italy and absence of a positive trigger in the market.
- Yield on the 10-year benchmark paper (7.17% GS 2028) rose 2 bps to close at 7.76% from the previous close of 7.74%. During the session, bond yields traded in the range of 7.75% and 7.79%.
- Banks' borrowings under the repo window of the Liquidity Adjustment Facility (LAF) stood at Rs. 3,618 crore (gross) on May 29 compared with Rs. 3,858 crore (gross) on May 28. Sale of securities under RBI's reverse repo window stood at Rs. 13,728 crore on May 28.
- Banks did not borrow under the central bank's Marginal Standing Facility on May 28 as well as May 25.
- RBI conducted a 7-day variable rate reverse repo auction for a notified amount of Rs. 10,000 crore for which Rs. 10,006 crore was allotted at a cut-off rate of 5.99%.

Currency Market Update

- The Indian rupee weakened against greenback as domestic equity markets fell following a global sell off amid political crisis and uncertainty over Italy's membership of the euro.
- The euro weakened against the greenback owing to rising concerns over the euro zone's political and economic situation. Political crisis in Italy prompted market participants to sell Italian assets.

Commodity Market Update

- Gold prices traded lower despite political turmoil in Italy amid gains in greenback against the euro.
- Brent Crude prices traded lower following worries that Saudi Arabia and Russia could boost the output in order to meet the supply shortfall from Iran and Venezuela.

International News

- According to a survey by Istat, Italy's consumer confidence index fell for the second straight month to 113.7 in May 2018, lowest in nine months, from 116.9 in Apr 2018. Similarly, country's business confidence index fell to 16 month low of 104.7 in May from 105.0 in Apr.
- According to Insee, consumer sentiment index of France stood unchanged at 100 in May 2018. The reading stands unchanged since Feb 2018.
- According to the Ministry of Communications and Internal Affairs, Japan's unemployment rate stood unchanged at 2.5% in Apr 2018. In Apr, employment numbers rose 2.6% YoY and unemployment numbers fell 8.6% YoY.



Thank you for
your time.