

Indices Performance

Global Indices	28-Oct	Prev_Day	Abs. Change	% Change [#]
Dow Jones	18,161	18,161	0	0.00
Nasdaq	5,190	5,190	0	0.00
FTSE	6,996	6,996	0	0.00
Nikkei	17,425	17,446	-21	-0.12
Hang Seng	22,935	22,955	-20	-0.09
Indian Indices	28-Oct	Prev_Day	Abs. Change	% Change [#]
S&P BSE Sensex	27,942	27,916	26	0.09
Nifty 50	8,638	8,615	23	0.26
Nifty 100	8,906	8,866	40	0.45
Nifty Bank	19,556	19,515	41	0.21
SGX Nifty	8,660	8,616	45	0.52
S&P BSE Power	2,008	1,999	10	0.48
S&P BSE Small Cap	13,454	13,326	128	0.96
S&P BSE HC	16,374	16,255	119	0.73

P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
28-Oct	21.19	1.40	23.34	1.28
Month Ago	21.35	1.38	23.97	1.27
Year Ago	21.75	1.36	22.20	1.40

Nifty 50 Top 3 Gainers

Company	28-Oct	Prev_Day	% Change [#]
Tech Mahindra	436	414	5.20
Zee Entertainment	520	504	3.17
Bajaj Auto	2848	2762	3.14

Nifty 50 Top 3 Losers

Company	28-Oct	Prev_Day	% Change [#]
ICICI Bank	277	284	-2.62
Bharti Infratel	346	354	-2.29
Eicher Motors	24020	24492	-1.93

Advance Decline Ratio

	BSE	NSE
Advances	1559	969
Declines	1090	651
Unchanged	279	70

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	-1109	46987
MF Flows**	560	24193

*28th Oct 2016; **27th Oct 2016

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
WPI	3.57% (Sep-16)	2.12% (Jun-16)	-4.59% (Sep-15)
IIP	-0.70% (Aug-16)	1.3% (May-16)	6.30% (Aug-15)
GDP	7.10 (Jun-16)	7.90 (Mar-16)	7.50 (Jun -15)

Global Indices

- Most of the Asian markets closed in the red amid weakness in global crude oil prices after non-OPEC producers made no specific commitment to join OPEC in limiting oil output levels to boost oil prices. Uncertainty over the outcome of the U.S. Presidential election also acted as a spoilsport. Today (As on Nov 01), Asian market mostly fell ahead of the Bank of Japan policy meeting on Tuesday and China's closely watched private survey data. While Nikkei Average traded down 0.18%, Hang Seng was up 1.42% (as at 8.00 a.m IST).
- As per the last close, European market dropped as fall in crude oil prices raised concerns that OPEC may not be able to arrive at an agreement to lower production levels.
- As per the last close, the U.S. market were little changed ahead of the important events during the week. Market participants were cautious ahead of the U.S. Federal Reserve policy decision on Wednesday. Other than U.S. monthly non-farm payroll data, personal income and spending, manufacturing and service sector activity will also remain in focus.

Indian Equity Market

- The Indian equity market closed on a positive note, despite volatile trading, after an industry bellwether's stocks bounced back. The industry major's share price had gone down as soon as its chairperson stepped down from the role. Growth in stock prices of an IT major following its Sep quarter results further contributed to the gains.
- Key benchmark indices S&P BSE Sensex and Nifty 50 gained 0.09% and 0.26%, to close at 27,941.51 points and 8,638.00 points, respectively. S&P BSE MidCap and S&P BSE SmallCap grew 0.95% and 0.96%, respectively.
- The overall market breadth on BSE was strong with 1,559 scrips advancing and 1,090 scrips declining. A total of 279 scrips remained unchanged.
- On the BSE sectoral front, all stocks except S&P BSE Telecom (-1.28%), S&P BSE IT (-0.37%), and S&P BSE Teck (-0.35%), closed in the green. The highest grosser was S&P BSE Metal, up 2.09%, while S&P BSE Realty (1.36%), S&P BSE Auto (1.26%), S&P BSE Industrials (1.16%), and S&P BSE Basic Materials (0.97%) were some of the other top gainers of the session.

Domestic News

- The cabinet gave in-principle approval to clear the sale process in about 20 PSUs/units, including profitable ones. This move will help to raise funds for sustaining the momentum of its spending in the current and next year.
- The ministry of road transport and highways has set an ambitious goal of awarding highway projects of 25,000 km and building 15,000-km long roads during FY17. Therefore, the minister will ask for budgetary allocation of Rs. 91,000 crore for 2017-18, which is 57% more from the current year's outlay.
- The Foreign Investment Promotion Board (FIPB) has cleared 7 proposals out of 19 of foreign investments worth Rs. 100 crore. In the earlier meeting, FIPB had approved four foreign investment proposals of over Rs. 2,000 crore.
- In an attempt to prevent China from flooding the Indian market with cheap goods, the commerce department is working on ways to give minimum tariff concessions to Chinese goods and delay the concessions by a long number of years even as it allows imports from other member countries at lower duties. As part of the Regional Comprehensive Economic Partnership trade negotiations, India is looking to treat Chinese products differently due to its growing trade deficit with Beijing.
- Vedanta has posted rise in profit after tax by 17% YoY to Rs. 1,252 crore in the quarter ended Sep 30. However, the revenue of the company decreased 4% to Rs. 15,666 crore compared with the same period last year. Revenues were lower due to lower crude oil and copper prices.
- Eicher Motors has posted a 54% increase in net profit to Rs. 396 crore for the quarter ended Sep 30 compared with Rs. 257 crore in the corresponding quarter last year. The company's income rose 35% to Rs 1,988 crore.

FII Derivative Trade Statistics	28-Oct		
(Rs Cr)	Buy	Sell	Open Int.
Index Futures	5443.61	4624.39	13724.57
Index Options	75903.30	72673.21	46210.03
Stock Futures	25603.73	27416.26	53853.41
Stock Options	5421.64	5187.35	368.14
Total	112372.28	109901.21	114156.15

Derivative Statistics- Nifty Options	28-Oct	Prev_Day	Change
Put Call Ratio (OI)	0.99	0.94	0.06
Put Call Ratio(Vol)	1.04	0.92	0.11

Debt Watch	28-Oct	Wk. Ago	Mth. Ago	Year Ago
Call Rate	6.22%	6.22%	6.42%	6.58%
CBLO	6.20%	6.26%	6.45%	6.75%
Repo	6.25%	6.25%	6.50%	6.75%
Reverse Repo	5.75%	5.75%	6.00%	5.75%
91 Day T-Bill	6.33%	6.35%	6.52%	7.06%
364 Day T-Bill	6.40%	6.39%	6.58%	7.14%
10 Year Gilt	6.89%	6.85%	6.92%	7.59%
G-Sec Vol. (Rs.Cr)	52288	51249	77981	18704
1 Month CP Rate	6.73%	6.64%	6.68%	7.40%
3 Month CP Rate	6.99%	6.86%	6.80%	7.68%
5 Year Corp Bond	7.36%	7.31%	7.43%	8.13%
1 Month CD Rate	6.42%	6.37%	6.55%	7.02%
3 Month CD Rate	6.63%	6.54%	6.59%	7.27%
1 Year CD Rate	6.93%	6.93%	7.16%	7.52%

Currency Market	28-Oct	Prev_Day	Change
USD/INR	66.86	66.89	-0.03
GBP/INR	81.30	81.69	-0.40
EURO/INR	72.91	72.94	-0.03
JPY/INR	0.63	0.64	0.00

Commodity Prices	31-Oct	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	46.83	50.13	48.06	46.55
Brent Crude(\$/bl)	45.60	49.14	48.63	47.99
Gold(\$/oz)	1277	1264	1316	1142
Gold(Rs./10 gm)*	30049	29950	31038	26807

Source: ICRON Research *As on 28th Oct 2016

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Derivatives Market

- Nifty Nov 2016 Futures were at 8,667.4 points, a premium of 29.40 points, over the spot closing of 8,638.00 points. The turnover on NSE's Futures and Options segment went down from Rs. 9,61,338.98 crore on Oct 27 to Rs. 2,43,179.73 crore on Oct 28.
- The Put-Call ratio remained unchanged at 0.89, compared with the previous session's close.
- The Nifty Put-Call stood at 0.99, compared with the previous session's close of 0.94.
- The open interest on Nifty Futures stood at 18.66 million compared with the previous session's close of 26.92 million.

Indian Debt Market

- Bond yields increased following upbeat economic data from the U.S. region, which increased U.S Treasury yields. Foreign investors' interest for riskier assets diminished ahead of the outcome of the U.S. Presidential election, due on Nov. 8.
- Yield on the new 10-year benchmark bond (6.97% GS 2026) increased 2 bps to close at 6.79% from the previous close of 6.77%. During the session, bond yields moved in the region of 6.78% to 6.82%.
- Yield on the existing 10-year benchmark bond (7.59% GS 2026) closed steady at 6.89% compared with the previous close. During the session, bond yields moved in the region of 6.88% to 6.91%.
- Banks' borrowings under the repo window of the Liquidity Adjustment Facility stood at Rs. 13,718 crore (gross), compared with gross borrowing of Rs. 3,745 crore on Oct 27. Sale of securities under RBI's reverse repo window stood at Rs. 6,678 crore on Oct 27.

Currency Market Update

- The rupee rose against the dollar led by the increase in dollar sales by foreign banks. The rupee closed at 66.79 per dollar compared with the previous close of 66.86.
- Euro weakened against the dollar following strength in the greenback as the U.S. Presidential elections came under the shadow of Federal Bureau of Investigation reports. Euro was trading at \$1.0953, down from the previous close of \$1.0983.

Commodity Market Update

- Gold prices traded lower as investors remained on the sidelines ahead of the Federal Reserve's two-day policy meeting, which begins on Nov 1.
- Brent crude prices traded lower amid signs of disagreement among oil producing countries over output freeze.

International News

- Data from the National Association of Realtors showed that pending home sales in U.S. recovered more than expected in Sep 2016. The pending home sales index rose 1.5% to 110.0 in Sep after falling 2.5% to a revised 108.4 in Aug 2016.
- Data from the U.S. Labor Department showed that initial jobless claims for the week to Oct 22 fell 3,000 to 258,000 from the previous week's revised level of 261,000, but was less than market expectations.
- According to the U.S. Commerce Department, durable goods orders unexpectedly fell 0.1% in Sep 2016 after climbing by a revised 0.3% in Aug 2016. Excluding orders for transportation, durable goods orders rose 0.2% in Sep after rising 0.1% in Aug.