

Indices Performance

Global Indices	01-Nov	Prev_Day	Abs. Change	% Change [#]
Dow Jones	18,037	18,142	-105	-0.58
Nasdaq	5,154	5,189	-36	-0.69
FTSE	6,917	6,954	-37	-0.53
Nikkei	17,442	17,425	17	0.10
Hang Seng	23,147	22,935	213	0.93
Indian Indices	01-Nov	Prev_Day	Abs. Change	% Change [#]
S&P BSE Sensex	27,877	27,942	-65	-0.23
Nifty 50	8,626	8,638	-12	-0.14
Nifty 100	8,904	8,906	-2	-0.02
Nifty Bank	19,459	19,556	-97	-0.50
SGX Nifty	8,642	8,660	-18	-0.21
S&P BSE Power	2,019	2,008	11	0.54
S&P BSE Small Cap	13,557	13,454	103	0.76
S&P BSE HC	16,335	16,374	-39	-0.24

P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
1-Nov	21.09	1.41	23.31	1.28
Month Ago	20.92	1.41	23.40	1.29
Year Ago	21.37	1.39	22.06	1.41

Nifty 50 Top 3 Gainers

Company	01-Nov	Prev_Day	% Change [#]
Eicher Motors	25321	24020	5.42
Hindalco	157	150	4.88
Tata Steel	418	405	3.02

Nifty 50 Top 3 Losers

Company	01-Nov	Prev_Day	% Change [#]
Axis Bank	476	487	-2.28
Zee Entertainment	509	520	-2.11
TCS	2350	2399	-2.03

Advance Decline Ratio

	BSE	NSE
Advances	1470	671
Declines	1442	973
Unchanged	102	69

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	-868	46119
MF Flows**	560	24193

*1st Nov 2016; **27th Oct 2016

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
WPI	3.57% (Sep-16)	2.12% (Jun-16)	-4.59% (Sep-15)
IIP	-0.70% (Aug-16)	1.3% (May-16)	6.30% (Aug-15)
GDP	7.10 (Jun-16)	7.90 (Mar-16)	7.50 (Jun -15)

Global Indices

- The Asian markets closed on a mixed note after a volatile session because of uncertainties around the U.S. Presidential election on Nov 8. On the other hand though, Nikkei went up following the Bank of Japan's decision to keep its fiscal policy unchanged over a seven-to-two vote, and readjustment of its inflation forecasts. Growth of Japan's manufacturing activity at the fastest pace in nine months in Oct on account of new export orders and output also added to the index's growth. Today (As on Nov 01), Asian market dropped following losses in Wall Street overnight. Both Nikkei Average and Hang Seng traded down 1.48% and 1.28%, respectively (as at 8.00 a.m IST).
- As per the last close, European market dropped after starting on a positive note. Markets gained in the early session following upbeat Chinese manufacturing data for Oct. However, gains reversed at the end following decline in Wall Street overnight.
- As per the last close, the U.S. market fell on concerns over the fate of U.S. presidential election. Market participants were cautious ahead of the U.S. Federal Reserve policy decision on Wednesday.

Indian Equity Market

- The Indian equity market closed in the negative as investors awaited cues from upcoming Federal Open Market Committee's (FOMC) two-day policy meeting and corporate earnings results along with U.S. Presidential election result. However, downside was limited after manufacturing sector growth stood at 22-month high in Oct as Nikkei India Manufacturing Purchasing Managers' Index (PMI) increased to 54.4 in Oct from 52.1 in Sep. Core sector output also jumped 5% YoY in Sep, better than the 3.2% rise in the previous month and 3.7% increase a year ago, due to strong growth in the steel and refinery products sectors.
- Key benchmark indices S&P BSE Sensex and Nifty 50 fell 0.23% and 0.14%, to close at 27876.61 points and 8626.25 points, respectively. S&P BSE MidCap and S&P BSE SmallCap grew 0.25% and 0.76%, respectively.
- The overall market breadth on BSE was strong with 1,470 scrips advancing and 1,442 scrips declining. A total of 102 scrips remained unchanged.

Domestic News

- Government data showed that India's fiscal deficit for the period from Apr to Sep stood at Rs. 4.47 lakh crore or 83.9% of the budgeted target for this fiscal compared with 68.1% in the corresponding period of the previous year. The hike in fiscal deficit was on account of elevated public spending and higher salaries outgo. Revenue deficit stood at Rs. 3.25 lakh crore, or 92.1% of the budgeted estimate.
- Core sector output jumped 5% YoY in Sep 2016, better than 3.2% rise in the previous month and 3.7% increase a year ago, due to strong growth in the steel and refinery products sectors. Steel and refinery products sector surged 16.3% YoY and 9.3%, respectively, during the reported period. Electricity sector grew 2.2% YoY, faster than 0.1% in the previous month but much slower than 11.4% growth recorded a year ago. Crude oil sector continued to languish as it contracted (-) 4.1% in Sep, faster than (-) 3.9% fall in Aug, and (-) 0.1% decline a year ago. The cumulative core sector growth during Apr to Sep of FY17 stood at 4.6%, higher than 2.6% rise in the corresponding period of previous fiscal.
- Results of a private survey showed that Indian manufacturing activity surged to a 22-month high in Oct 2016 due to sharp and accelerated increases in new orders, purchasing activity and output. Also, input costs increased at its fastest rate since Aug 2014. Thus, the Nikkei India Manufacturing Purchasing Managers' Index (PMI) (seasonally adjusted) increased to 54.4 in Oct 2016 from 52.1 in Sep 2016.
- Maruti Suzuki reported just 2.2% rise domestic sales to 1,23,764 units in Oct from 1,21,063 in a year ago. The company management said slower sales are attributed to short term factors like fewer production days due to holidays.

FII Derivative Trade Statistics	01-Nov		
(Rs Cr)	Buy	Sell	Open Int.
Index Futures	23.70	14.26	13710.48
Index Options	785.84	785.84	50246.26
Stock Futures	357.88	257.43	55578.00
Stock Options	0.00	0.00	1987.51
Total	1167.42	1057.53	121522.25

Derivative Statistics- Nifty Options			
	01-Nov	Prev_Day	Change
Put Call Ratio (OI)	0.99	0.97	0.02
Put Call Ratio(Vol)	1.04	0.99	0.04

Debt Watch				
	01-Nov	Wk. Ago	Mth. Ago	Year Ago
Call Rate	6.09%	6.17%	6.45%	6.89%
CBLO	6.17%	6.26%	6.00%	6.85%
Repo	6.25%	6.25%	6.50%	6.75%
Reverse Repo	5.75%	5.75%	6.00%	5.75%
91 Day T-Bill	6.36%	6.37%	6.39%	6.80%
364 Day T-Bill	6.42%	6.44%	6.52%	7.12%
10 Year Gilt	6.91%	6.87%	6.96%	7.64%
G-Sec Vol. (Rs.Cr)	38554	54111	68178	23092
1 Month CP Rate	6.74%	6.65%	6.69%	7.43%
3 Month CP Rate	6.96%	6.90%	6.78%	7.69%
5 Year Corp Bond	7.38%	7.33%	7.45%	8.14%
1 Month CD Rate	6.42%	6.40%	6.46%	7.04%
3 Month CD Rate	6.62%	6.59%	6.62%	7.27%
1 Year CD Rate	6.93%	6.93%	7.04%	7.52%

Currency Market			
Currency	01-Nov	Prev_Day	Change
USD/INR	66.71	66.86	-0.14
GBP/INR	81.56	81.30	0.26
EURO/INR	73.18	72.91	0.27
JPY/INR	0.64	0.63	0.00

Commodity Prices				
Commodity	01-Nov	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	46.66	49.45	48.11	46.60
Brent Crude(\$/bl)	45.17	48.35	48.64	48.00
Gold(\$/oz)	1288	1274	1316	1142
Gold(Rs./10 gm)	30049	30002	31175	26461

Source: ICRON Research

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Derivatives Market

- Nifty Nov 2016 Futures were at 8,651.75 points, a premium of 25.50 points, over the spot closing of 8,626.25 points. The turnover on NSE's Futures and Options segment went up from Rs. 2,43,179.73 crore on Oct 28 to Rs. 2,43,250.55 crore on Nov 1.
- The Put-Call ratio stood at 0.90, compared with the previous session's close of 0.89.
- The Nifty Put-Call ratio stood at 0.97, compared with the previous session's close of 0.99.
- The open interest on Nifty Futures stood at 18.44 million compared with the previous session's close of 18.66 million.

Indian Debt Market

- Bond yields increased on concerns over the outcome of the U.S. Federal Reserve's two-day policy meeting on Nov 2. Investors also remained cautious ahead of the U.S. Presidential election due on Nov. 8
- Yield on the new 10-year benchmark bond (6.97% GS 2026) increased 3 bps to close at 6.82% from the previous close of 6.79%. During the session, bond yields moved in the region of 6.77% to 6.82%.
- Yield on the existing 10-year benchmark bond (7.59% GS 2026) increased 2 bps to stand at 6.91% compared with the previous close of 6.89%. During the session, bond yields moved in the region of 6.87% to 6.91%.
- RBI conducted a 6-day variable rate reverse repo auction for a notified amount of Rs. 30,000 crore. An amount of Rs. 30,006 crore was allotted at the cut-off rate of 6.24%.

Currency Market Update

- The rupee inched up against the greenback due to dollar selling by banks and exporters. However, broader market sentiment remained subdued as investors were cautious ahead of the outcome U.S. Federal Reserve (Fed) monetary policy review. The rupee closed at 66.71 per dollar up 0.13% compared with the previous close of 66.79.
- The euro strengthened against the greenback ahead of the outcome of the U.S. Fed policy review and the upcoming U.S. Presidential elections. Euro was at \$1.1034, up 0.50% from the previous close of \$1.0979.

Commodity Market Update

- Gold prices inched up as concerns over the outcome of the U.S. Presidential election sparked losses in stocks and the dollar.
- Brent crude prices inched up as a weaker dollar boosted greenback-denominated commodities.

International News

- A report from the U.S. Commerce Department showed that economic activity in the U.S. increased more than expected in the third quarter of 2016. Real gross domestic product grew 2.9% in the third quarter after rising 1.4% in the second quarter. This was the biggest increase since the third quarter of 2014 when U.S. economy grew 5.0%.
- The Bank of Japan maintained status quo in its monetary policy review. The central bank also decided to conduct purchases of JGBs with an aim to keep the annual pace of increase in outstanding holdings at about ¥80 trillion. Inflation forecast for the fiscal year 2016 was trimmed to -0.1% from +0.1% projected in Jul. Likewise, the outlook for fiscal year 2017 was lowered to 1.5% from 1.7% and that for fiscal 2018 to 1.7% from 1.9%.