

RELIANCE

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FUND

# Markets for You

02 Nov 2017

Indices Performance

Global Indices	1-Nov	Prev_Day	Abs. Change	% Change <sup>#</sup>
Dow Jones	23,435	23,377	58	0.25
Nasdaq	6,717	6,728	-11	-0.17
FTSE	7,488	7,493	-5	-0.07
Nikkei	22,420	22,012	408	1.86
Hang Seng	28,594	28,246	349	1.23
Indian Indices	1-Nov	Prev_Day	Abs. Change	% Change <sup>#</sup>
S&P BSE Sensex	33,600	33,213	387	1.17
Nifty 50	10,441	10,335	105	1.02
Nifty 100	10,848	10,741	107	1.00
Nifty Bank	25,490	25,019	471	1.88
SGX Nifty	10,487	10,384	103	0.99
S&P BSE Power	2,347	2,349	-2	-0.08
S&P BSE Small Cap	17,697	17,600	97	0.55
S&P BSE HC	14,259	14,282	-23	-0.16

P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
1-Nov	25.04	1.15	26.49	1.07
Month Ago	23.41	1.23	25.43	1.17
Year Ago	21.09	1.41	23.31	1.28

Nifty 50 Top 3 Gainers

Company	1-Nov	Prev_Day	% Change <sup>#</sup>
Bharti Airtel	539	497	8.43
SBI	320	306	4.59
ICICI Bank	313	300	4.43

Nifty 50 Top 3 Losers

Company	1-Nov	Prev_Day	% Change <sup>#</sup>
Eicher Motors	30930	32233	-4.04
Bharti Infratel	427	442	-3.53
Dr.Reddy	2354	2428	-3.05

Advance Decline Ratio

	BSE	NSE
Advances	1516	964
Declines	1274	794
Unchanged	168	65

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	-55	37353
MF Flows**	308	96992

\*1<sup>st</sup> Nov 2017; \*\*27<sup>th</sup> Oct 2017

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
WPI	2.60% (Sep-17)	0.90% (Jun-17)	1.36% (Sep-16)
IIP	4.30% (Aug-17)	2.90% (May-17)	4.00% (Aug-16)
GDP	5.70% (Jun-17)	6.10% (Mar-17)	7.90% (Jun-16)

Since May-17, MOSPI has revised base year of IIP & WPI from 2004-05 to 2011-12, and for CPI from 2010 to 2012

Global Indices

- Asian market closed in the green following gains in U.S. equities after U.S. consumer confidence data came better than expected in Oct 2017. However, gains were capped as investors remained cautious ahead of U.S. Federal Reserve's monetary policy decision. Today (As of Nov 2), Asian markets opened on mixed note on mixed lead from Wall Street. Also, the investors absorbed the U.S. Federal's decision to keep interest rates steady. While Nikkei grew 0.02%, Hang seng fell 0.09% as at (8.a.m. IST).
- As per the last close, European market ended almost higher amid easing concerns over Catalonia and its potential exit from Spain. However, gains were capped as retail stocks were down on disappointing outlooks for the industry.
- As per the last close, U.S markets ended mixed. Indices got a boost after U.S. Federal kept the rates unchanged as expected. ADP report showing upbeat private sector job growth in Oct also gave a boost to the indices. However, ISM reports showing slowdown in growth in manufacturing sector in Oct weighed on market sentiment.

Indian Equity Market

- Indian equity markets touched a fresh high after India went up by 30 notches to 100th position on World Bank's 'Ease of Doing Business' list. Investors' sentiment improved further after growth in eight core sector touched a six-month high in Sep 2017. Better than expected earnings by some more companies and positive leads from global market amid solid economic growth globally further supported buying interest.
- Key benchmark indices S&P BSE Sensex and Nifty 50 grew 1.17% and 1.02% to close at 33,600.27 and 10,440.50, respectively. Both S&P BSE Small-Cap and S&P BSE Mid-Cap grew 0.55% and 0.35%, respectively.
- On the BSE sectoral front, the gainers comprised S&P BSE Telecom (3.93%), S&P BSE Realty (2.93%), S&P BSE Bankex (2.01%), S&P BSE Metal (1.89%) and S&P BSE Finance (1.65%). Meanwhile, the losers were S&P BSE Consumer Durables, down 0.61%, trailed by S&P BSE Auto (-0.2%), S&P BSE Healthcare (-0.16%), S&P BSE Utilities (-0.13%) and S&P BSE Consumer Discretionary Goods & Services (-0.1%).

Domestic News

- The Nikkei India Manufacturing Purchasing Managers' Index (PMI) fell to 50.3 in Oct 2017 from 51.2 recorded in Sep 2017. The decline reflects negative effects arising from the implementation of the Goods and Services Tax, which dampened demand levels and pulled down overseas demand for Indian goods to the greatest extent since Sep 2013.
- According to media reports, National Company Law Tribunal (NCLT) is set to join the country's digital move. Applicants at the bankruptcy courts will be able to pay fees online beginning Nov 2017. The government is working on a digital platform that will soon enable e-filing of cases. Besides man-hour saving, the online move is expected help ease of filing applications and making payments amid rising number of cases.
- According to an official data, total number of companies registered in the country came in at 16.97 lakh as on Sep 30, 2017. As per a data from the corporate affairs ministry, there were 11.27 lakh active companies as of Sep 2017. Meanwhile, the active Limited Liability Partnerships stood at 1.03 lakh.
- Cognizant has posted 11.4% YoY increase in net profit to \$495 million in quarter ended Sep 2017 as against a net profit of \$444 million in year ago quarter. The company's revenue rose 9.1% in the quarter. The company has also revised its revenue growth outlook for the full year to 9.5%-10% as against previous forecast of 9% -10%.
- Tech Mahindra posted consolidated net profit of Rs. 836.15 crore for the quarter ended Sep 2017, up 29.7% YoY from Rs. 644.73 crore in the previous year period. Revenue from operations came in at Rs. 7,606.38 crore, up 6.1% YoY.
- Hyundai Motors India Ltd.'s domestic sales stood at 49,588 units in Oct 2017, marginally down from 50,017 units sold in Oct 2016.
- Maruti Suzuki has posted increase in total sales by 9.5% YoY to 1,46,446 units in Oct 2017 as against 1,33,793 in the year-ago month, majorly driven by surge in sales of utility vehicles. Company's domestic sales rose 9.9% and exports grew 4.2%.

FII Derivative Trade Statistics		1-Nov	
(Rs Cr)	Buy	Sell	Open Int.
Index Futures	904.47	1534.58	21966.41
Index Options	28440.44	27557.06	72218.05
Stock Futures	6936.12	7250.96	64372.00
Stock Options	7056.90	7122.12	5550.72
Total	43337.93	43464.72	164107.18

Derivative Statistics- Nifty Options			
	1-Nov	Prev_Day	Change
Put Call Ratio (OI)	1.45	1.50	-0.05
Put Call Ratio(Vol)	1.09	1.21	-0.12

Debt Watch				
	1-Nov	Wk. Ago	Mth. Ago	Year Ago
Call Rate	5.87%	5.88%	5.98%	6.09%
CBLO	5.88%	5.90%	5.55%	6.17%
Repo	6.00%	6.00%	6.00%	6.25%
Reverse Repo	5.75%	5.75%	5.75%	5.75%
91 Day T-Bill	6.10%	6.10%	6.07%	6.36%
364 Day T-Bill	6.20%	6.21%	6.23%	6.42%
10 Year Gilt	6.89%	6.81%	6.66%	6.82%
G-Sec Vol. (Rs.Cr)	33317	36063	68046	38554
1 Month CP Rate	6.51%	6.53%	6.56%	6.74%
3 Month CP Rate	6.78%	6.75%	6.64%	6.96%
5 Year Corp Bond	7.26%	7.17%	7.22%	7.38%
1 Month CD Rate	6.08%	6.07%	6.09%	6.42%
3 Month CD Rate	6.21%	6.20%	6.14%	6.62%
1 Year CD Rate	6.57%	6.57%	6.57%	6.93%

Currency Market			
Currency	1-Nov	Prev_Day	Change
USD/INR	64.53	64.77	-0.25
GBP/INR	85.67	85.60	0.07
EURO/INR	75.08	75.42	-0.35
JPY/INR	0.57	0.57	-0.01

Commodity Prices				
Commodity	1-Nov	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	54.27	51.96	51.62	46.61
Brent Crude(\$/bl)	61.42	58.94	57.26	45.16
Gold( \$/oz)	1274	1277	1279	1288
Gold(Rs./10 gm)	29264	29372	29692	30049

Source: ICRON Research

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**Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.**

#### Derivatives Market

- Nifty Nov 2017 Futures were at 10,477.30, a premium of 36.80 points above the spot closing of 10,440.50. The turnover on NSE's Futures and Options segment went up from Rs. 3,45,493.57 crore on Oct 31 to Rs. 6,93,998.18 crore on Nov 1.
- The Put-Call ratio stood at 1.01 against the previous session's close of 0.87.
- The Nifty Put-Call ratio stood at 1.50 against the previous session's close of 1.45.
- Open interest on Nifty Futures stood at 25.42 million as against the previous session's close of 24.67 million.

#### Indian Debt Market

- Bond yields rose as investors were cautious ahead of fresh supply of notes later this week and U.S. Federal Reserve's policy decision due on Nov 1.
- Yield on the 10-year benchmark paper (6.79% GS 2027) rose 3 bps to close at 6.89% from the previous close of 6.86%.
- RBI conducted the auction of 91-, 182- and 364-days Treasury Bills for the notified amount of Rs. 7,000 crore, 2,000 crore and Rs. 2,000 crore, respectively. The cut-off for 91-, 182- and 364-days T-Bill stood at Rs. 98.50 (6.11%), Rs. 97.01 (6.18%) and Rs. 94.14 (6.24%), respectively.
- Data from RBI showed that reserve money decreased at an annualized rate of 5.1% in the week to Oct 27, compared with an increase of 16.0% a year earlier. The currency in circulation fell 8.0% during the week compared with 17.2% increase recorded a year earlier.

#### Currency Market Update

- The Indian rupee strengthened against the greenback following strength in the domestic equity market. The rupee rose 0.24% to close at 64.59 per dollar from the previous close of 64.75.
- The euro weakened against the greenback after data showed a bigger than expected increase in U.S. private sector employment in Oct 2017. Euro fell 0.27% and was trading at \$1.1612 from the previous close of 1.1644.

#### Commodity Market Update

- Gold prices gained ahead of the outcome of U.S. Federal Reserve's policy meeting.
- Brent crude prices gained on news that OPEC output declined by 80,000 bpd to 32.78 million bpd in Oct 2017.

#### International News

- Data from payroll processor ADP showed that private sector employment in U.S. in Oct 2017 grew more than expected as it added 235,000 jobs during the month after rising by a downwardly revised 110,000 jobs in Sep 2017 (135,000 jobs originally reported).
- A report from the IHS Markit showed that U.K.'s manufacturing sector activity surpassed market expectations. The IHS Markit/Chartered Institute of Procurement & Supply Purchasing Managers' Index surged to 56.3 in Oct 2017 as against revised 56.0 in Sep 2017.
- According to a report from the British Retail Consortium, U.K. shop price index fell 0.1% in Oct 2017, which remained unchanged from the annual rate of decline in Sep 2017.



Thank you for  
your time.