

RELIANCE

MUTUAL
FUND

Markets for You

02 Nov 2018

Indices Performance

Global Indices	01-Nov	Prev_Day	Abs. Change	% Change [#]
Dow Jones	25,381	25,116	265	1.06
Nasdaq	7,434	7,306	128	1.75
FTSE	7,115	7,128	-13	-0.19
Nikkei	21,688	21,920	-233	-1.06
Hang Seng	25,416	24,980	436	1.75
Indian Indices	01-Nov	Prev_Day	Abs. Change	% Change [#]
S&P BSE Sensex	34,432	34,442	-10	-0.03
Nifty 50	10,380	10,387	-6	-0.06
Nifty 100	10,608	10,605	3	0.03
Nifty Bank	25,324	25,153	170	0.68
SGX Nifty	10,415	10,391	25	0.24
S&P BSE Power	1,974	1,958	16	0.80
S&P BSE Small Cap	14,356	14,201	154	1.09
S&P BSE HC	14,633	14,727	-94	-0.64

P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
1-Nov	22.07	1.30	24.98	1.27
Month Ago	23.47	1.23	26.62	1.22
Year Ago	25.04	1.15	26.49	1.07

Nifty 50 Top 3 Gainers

Company	01-Nov	Prev_Day	% Change [#]
Yes Bank	204	188	8.48
Hindalco	231	220	4.92
Axis Bank	602	582	3.39

Nifty 50 Top 3 Losers

Company	01-Nov	Prev_Day	% Change [#]
HCL Tech	1009	1056	-4.42
Lupin	852	885	-3.77
Dr.Reddy	2462	2542	-3.18

Advance Decline Ratio

	BSE	NSE
Advances	1614	1182
Declines	1002	607
Unchanged	113	81

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	-400	-42152
MF Flows**	2076	112312

*1st Nov 2018; **31st Oct 2018

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
CPI	3.77% (Sep-18)	4.92% (Jun-18)	3.28% (Sep-17)
IIP	4.30% (Aug-18)	3.80% (May-18)	4.80% (Aug-17)
GDP	8.20% (Jun-18)	7.70% (Mar-18)	5.60% (Jun-17)

Since May-17, MOSPI has revised base year of IIP & WPI from 2004-05 to 2011-12, and for CPI from 2010 to 2012

Global Indices

- Asian equity markets ended mixed on the back of new stream of corporate earnings, encouraging U.S. private-sector job growth data and downbeat Chinese data. In spite of the discouraging data, Chinese markets gained on indication of greater stimulus from the government. Today (as of Nov 2), Asian markets opened higher following gains in Wall Street and comments from the U.S. President indicating potential progress in trade negotiations with China. Nikkei and Hangseng were up 1.01% and 2.11%, respectively (as at 8.a.m. IST).
- As per the last close, European markets closed on a mixed note amid mixed bag of quarterly results. Investors remained focused on latest developments in Brexit negotiations and were cautious amid a monetary policy announcement from the Bank of England.
- As per the last close, U.S markets closed higher as comments from the U.S. President indicated potential progress in U.S.-China trade relations. Reports that overall corporate earnings have been mostly better than expected this season and data showing that initial U.S. weekly jobless claims fell for the week ended Oct 27, 2018 boosted investor sentiment.

Indian Equity Market

- Indian equity markets were flat on the first day of Nov 2018. Markets rose initially after the manufacturing PMI for Oct 2018 grew at the quickest pace in four months on the back of strong orders. Fall in global crude oil prices and strengthening of the rupee against the greenback provided some support. Gains were neutralised as market participants looked forward to the quarterly earnings.
- Key benchmark indices S&P BSE Sensex and Nifty 50 fell 0.03% and 0.06% to close at 34,431.97 and 10,380.45, respectively. S&P BSE Mid-Cap and S&P BSE Small Cap gained 1.10% and 1.09%, respectively.
- The market breadth on BSE was strong with 1614 scrips advancing and 1002 scrips declining. A total of 113 scrips remained unchanged.
- On the BSE sectoral front, S&P BSE Capital Goods was the major gainer, up 2.34%, followed by S&P BSE Realty and S&P BSE Industrials, which grew 2.27% and 1.71%, respectively. S&P BSE Basic Materials and S&P BSE Metal grew 1.64% and 1.29%, respectively. S&P BSE Information Technology was the major loser, down 1.78%, followed by S&P BSE Teck and S&P BSE Fast Moving Consumer Goods, which fell 1.6% and 0.65%, respectively.

Domestic News

- The Nikkei India Manufacturing Purchasing Managers' Index (PMI) increased to 53.1 in Oct 2018 from 52.2 in Sep 2018. The growth reflects stronger order inflows as companies increased production, input purchasing and employment. This marks the 15th straight month of above 50 score. A score of above 50 means expansion and below 50 denotes contraction.
- Collections from Goods and Services Tax (GST) crossed Rs. 1 trillion in Oct 2018 on the back of pick-up in consumption demand during the festive season. This will help ease fiscal deficit woes. Total GST collected in Oct is Rs. 1.007 trillion, of this, Central GST is Rs. 16,464 crore, state GST Rs. 22,826 crore, integrated GST Rs. 53,419 crore and cess Rs. 8,000 crore. In Sep 2018, GST collections were at Rs. 94,442 crore.
- The U.S. has issued a notification and listed 90 products that have been removed from the duty-free list from Nov 1, 2018. These were so long subject to duty-free provisions under the Generalized System of Preferences. This will impact at least 50 Indian products, mostly from handloom and agriculture sectors. This comes after the U.S. President issued a Presidential proclamation. The proclamation is product-specific and not country-specific. Since India is the biggest beneficiary of the Generalized System of Preferences, it has been affected the most.
- According to Reserve Bank of India's former governor Bimal Jalan, the present situation in India wherein rupee is depreciating, global oil prices are rising and there is massive foreign funds outflow from the capital market is not the same as the balance of payments (BoP) emergency of 1991. He said India now has stronger than before fundamentals, BoP is strong and foreign exchange reserves are at one of the highest levels.

FII Derivative Trade Statistics		01-Nov	
(Rs Cr)	Buy	Sell	Open Int.
Index Futures	5758.74	5021.72	27078.51
Index Options	145890.83	145952.61	59265.28
Stock Futures	19516.94	18344.60	81924.12
Stock Options	7405.77	7308.55	5931.68
Total	178572.28	176627.48	174199.59

Derivative Statistics- Nifty Options			
	01-Nov	Prev_Day	Change
Put Call Ratio (OI)	1.56	1.53	0.02
Put Call Ratio(Vol)	0.93	0.95	-0.02

Debt Watch				
	01-Nov	Wk. Ago	Mth. Ago	Year Ago
Call Rate	6.41%	6.50%	6.37%	5.87%
CBLO	6.32%	6.50%	5.94%	5.88%
Repo	6.50%	6.50%	6.50%	6.00%
Reverse Repo	6.25%	6.25%	6.25%	5.75%
91 Day T-Bill	6.91%	6.94%	6.90%	6.10%
364 Day T-Bill	7.45%	7.42%	7.60%	6.20%
10 Year Gilt	7.82%	7.87%	7.99%	6.89%
G-Sec Vol. (Rs.Cr)	32592	32817	34997	33317
FBIL MIBOR	6.59%	6.60%	6.50%	6.00%
3 Month CP Rate	8.65%	8.35%	8.00%	6.78%
5 Year Corp Bond	8.76%	8.82%	8.94%	7.57%
1 Month CD Rate	7.10%	7.12%	6.78%	6.08%
3 Month CD Rate	7.47%	8.39%	7.46%	6.21%
1 Year CD Rate	8.36%	8.34%	8.35%	6.57%

Currency Market			
Currency	01-Nov	Prev_Day	Change
USD/INR	73.83	73.99	-0.16
GBP/INR	94.82	94.10	0.72
EURO/INR	83.73	83.93	-0.20
JPY/INR	0.65	0.65	0.00

Commodity Prices				
Commodity	01-Nov	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	63.62	67.15	75.32	54.27
Brent Crude(\$/bl)	70.54	78.19	85.33	61.42
Gold(\$/oz)	1233	1232	1188	1274
Gold(Rs./10 gm)	31697	31736	30499	29264

Source: Thomson Reuters Eikon

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Derivatives Market

- Nifty Nov 2018 Futures settled at 10,413.45, a premium of 33.00 points, above the spot closing of 10,380.45. The turnover on NSE's Futures and Options segment increased to Rs. 18,17,981.83 on Nov 1 compared with Rs. 10,53,926.14 on Oct 31.
- The Put-Call ratio stood at 0.89 compared with previous close of 0.88.
- The Nifty Put-Call ratio stood at 1.53 compared with previous close of 1.56.
- India VIX declined 2.90% to 19.2225 from 20.1300 in previous trading session.
- Open interest on Nifty Futures stood at 23.97 million as against previous close at 23.98 million.

Indian Debt Market

- Bond yield eased as crude oil prices plunged and rupee strengthened. The security purchase by the central bank under open market operation also lifted the market sentiment.
- Yield on the 10-year benchmark paper (7.17% GS 2028) decreased 3 bps to 7.82% compared with the previous close of 7.85% after trading in the range of 7.82% to 7.84%.
- Banks' borrowings under the repo window of the Liquidity Adjustment Facility (LAF) stood at Rs. 3,871 crore (gross) on Nov 1 compared with a borrowing of Rs. 3,976 crore (gross) on Oct 31. Sale of securities under the Reserve Bank of India's (RBI) reverse repo window stood at Rs. 29,142 crore on Oct 31.
- Banks borrowed Rs. 405 crore under the central bank's Marginal Standing Facility on Oct 31 compared with no borrowing on Oct 30.

Currency Market Update

- The Indian rupee appreciated against the greenback as crude oil price declined below the \$75 a barrel mark. The improvement in euro and pound weakened dollar and lifted investors' risk-taking appetite, which lifted the local currency. The rupee closed at 73.45 a dollar, up 0.68% compared with the previous close of 73.95.
- The euro moved up against dollar with the rise in investors' risk-taking appetite at the start of the month. The euro was last seen trading at 1.1399 a dollar, up 0.79% compared with the previous close of 1.1310.

Commodity Market Update

- Gold prices edged up against the greenback as the latter weakened following reports of development in Brexit negotiations.
- Brent Crude prices lowered with signs of increasing supplies and strong inventory build. U.S. crude stockpile improved 3.22 million barrels in the week of Oct 26.

International News

- According to report from IHS Markit and Chartered Institute of Procurement & Supply, U.K.'s manufacturing Purchasing Managers' Index fell to 51.1 in Oct 2018 from revised score of 53.6 in Sep 2018. This marked the slowest pace over a period of more than two years. New orders fell in Oct following lower new work from overseas and softer growth of domestic demand.
- A report from the Nationwide Building Society showed that U.K. house price index grew 1.6% YoY as against an increase of 2% in Sep 2018. This marked the slowest increase since May 2013.

Thank you for
your time.