

RELIANCE

MUTUAL
FUND

Markets for You

05 Nov 2018

Indices Performance

Global Indices	02-Nov	Prev_Day	Abs. Change	% Change [#]
Dow Jones	25,271	25,381	-110	-0.43
Nasdaq	7,357	7,434	-77	-1.04
FTSE	7,094	7,115	-21	-0.29
Nikkei	22,244	21,688	556	2.56
Hang Seng	26,486	25,416	1,070	4.21
Indian Indices	02-Nov	Prev_Day	Abs. Change	% Change [#]
S&P BSE Sensex	35,012	34,432	580	1.68
Nifty 50	10,553	10,380	173	1.66
Nifty 100	10,782	10,608	175	1.65
Nifty Bank	25,702	25,324	378	1.49
SGX Nifty	10,623	10,415	208	2.00
S&P BSE Power	1,989	1,974	16	0.79
S&P BSE Small Cap	14,465	14,356	109	0.76
S&P BSE HC	14,563	14,633	-70	-0.48

P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
2-Nov	22.72	1.26	25.40	1.25
Month Ago	23.47	1.23	26.62	1.22
Year Ago	24.82	1.15	26.63	1.07

Nifty 50 Top 3 Gainers

Company	02-Nov	Prev_Day	% Change [#]
BPCL	302	283	6.67
Maruti	7135	6712	6.31
Vedanta Limited	226	213	6.16

Nifty 50 Top 3 Losers

Company	02-Nov	Prev_Day	% Change [#]
Tech Mahindra	691	721	-4.13
Wipro	318	330	-3.41
Dr.Reddy	2423	2462	-1.56

Advance Decline Ratio

	BSE	NSE
Advances	1612	1168
Declines	1061	652
Unchanged	135	96

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	941	-41211
MF Flows**	-428	111950

*2nd Nov 2018; **1st Nov 2018

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
CPI	3.77%	4.92%	3.28%
	(Sep-18)	(Jun-18)	(Sep-17)
IIP	4.30%	3.80%	4.80%
	(Aug-18)	(May-18)	(Aug-17)
GDP	8.20%	7.70%	5.60%
	(Jun-18)	(Mar-18)	(Jun-17)

Since May-17, MOSPI has revised base year of IIP & WPI from 2004-05 to 2011-12, and for CPI from 2010 to 2012

Global Indices

• Asian equity markets gained on easing trade war worries after the U.S. President was reported to be planning a trade deal with Beijing. Investors were waiting for U.S. Labor Department's employment report, which was due to be released later in the day. Today (as of Nov 05), Asian markets opened lower ahead of a speech from Chinese President. Both Nikkei and Hang Seng were trading lower 1.33% and 1.70%, respectively (as at 8 a.m. IST).

• As per the last close, European markets mostly rose on easing concerns over global trade as the U.S. President and Chinese President expressed optimism about resolving their trade disputes ahead of a meeting in Nov 2018. However, gains were limited following losses on the Wall Street.

• As per the last close, U.S markets declined after a technology major shares prices plunged on weaker than expected mobile phone shipments despite upbeat earnings and revenue in Sep quarter of 2018. However, losses were limited following upbeat nonfarm payroll growth in Oct 2018.

Indian Equity Market

• Indian equity markets gained on the back of easing trade war tensions, decline in crude oil prices and steady auto sales for Oct 2018. Also, signs that the government and the Reserve Bank of India (RBI) are no longer at loggerheads buoyed investors.

• Key benchmark indices S&P BSE Sensex and Nifty 50 gained 1.68% and 1.66% to close at 35,011.65 and 10,553.00, respectively. S&P BSE Mid-Cap gained 0.78%, while S&P BSE Small Cap increased 0.76%.

• The overall market breadth on BSE was strong with 1612 scrips advancing and 1061 scrips declining. A total of 135 scrips remained unchanged.

• On the BSE sectoral front, S&P BSE Auto was the major gainer, up 4.05%, followed by S&P BSE Metal and S&P BSE Basic Materials, up 3.04% and 2.61%, respectively. S&P BSE Oil & Gas and S&P BSE Consumer Discretionary Goods & Services gained 2.46% and 2.45%, respectively. The biggest loser was S&P BSE Information Technology, down 1.32%, followed by S&P BSE Teck and S&P BSE Healthcare, down 0.96% and 0.48%, respectively. The auto sector gained as various companies posted steady increase in sales for Oct 2018.

Domestic News

• According to the media reports, India would soon close a deal with the U.S. after which it will allow the country to continue trade Iranian oil without attracting any sanction. The Iran sanctions deadline is ending on Nov 4. U.S. President had re-imposed economic sanctions on Iran by withdrawing the 2015 nuclear accord in May 2018.

• According to the media reports, the Centre will likely not issue any direction under Section 7 to the Reserve Bank of India (RBI) that goes against the majority decision of the board. Further, as per the reports, if at all any instructions are issued, it may be to make sure that the governor of RBI accepts and implements the majority decision of the board.

• According to the media reports, the union cabinet has approved promulgating an ordinance to amend the Companies Act. The Corporate Affairs Ministry is implementing the Act. It has been working on ways to promote ease of doing business and ensure better compliance levels.

• The Bombay Stock Exchange will delist nine companies from Nov 5, 2018. Trading in shares of these nine companies has remained suspended for over 6 months. Further, for a period of 10 years, these delisted companies, their whole-time directors, promoters and group firms will be debarred from accessing the securities market. Over the past few months, the exchange has been delisting those firms whose trading has remained suspended for a long period.

• The chief executive officer (CEO) of NITI Aayog has stated that the country would be adding an additional \$700 billion to its economy if its share of the women workforce grows to 48% from 24%. Only 24% of the women work in India as against 48% across the world. CEO stated that in order to achieve this, the attention should be on women's health and education and men will have to push women into employment.

FII Derivative Trade Statistics			
	02-Nov		
(Rs Cr)	Buy	Sell	Open Int.
Index Futures	3196.81	3460.17	27102.81
Index Options	177535.09	174617.48	56626.41
Stock Futures	17121.95	16164.98	81859.46
Stock Options	6767.25	6678.85	6566.44
Total	204621.10	200921.48	172155.12

Derivative Statistics- Nifty Options			
	02-Nov	Prev_Day	Change
Put Call Ratio (OI)	1.63	1.53	0.09
Put Call Ratio(Vol)	1.03	0.95	0.08

Debt Watch				
	02-Nov	Wk. Ago	Mth. Ago	Year Ago
Call Rate	6.41%	6.48%	6.37%	5.84%
CBLO	6.30%	5.13%	5.94%	5.80%
Repo	6.50%	6.50%	6.50%	6.00%
Reverse Repo	6.25%	6.25%	6.25%	5.75%
91 Day T-Bill	6.90%	6.91%	6.90%	6.10%
364 Day T-Bill	7.42%	7.41%	7.60%	6.23%
10 Year Gilt	7.78%	7.88%	7.99%	6.86%
G-Sec Vol. (Rs.Cr)	52876	26216	34997	41821
FBIL MIBOR	6.55%	6.55%	6.50%	6.00%
3 Month CP Rate	8.60%	8.45%	8.00%	6.77%
5 Year Corp Bond	8.64%	8.84%	8.94%	7.55%
1 Month CD Rate	6.97%	7.19%	6.78%	6.08%
3 Month CD Rate	7.56%	7.34%	7.46%	6.21%
1 Year CD Rate	8.34%	8.34%	8.35%	6.57%

Currency Market			
Currency	02-Nov	Prev_Day	Change
USD/INR	72.88	73.83	-0.95
GBP/INR	94.75	94.82	-0.07
EURO/INR	83.23	83.73	-0.50
JPY/INR	0.64	0.65	-0.01

Commodity Prices				
Commodity	02-Nov	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	63.07	67.53	75.32	54.50
Brent Crude(\$/bl)	70.20	78.29	85.33	60.98
Gold(\$/oz)	1232	1233	1188	1276
Gold(Rs./10 gm)	31565	31868	30499	29206

Source: Thomson Reuters Eikon

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Derivatives Market

- Nifty Nov 2018 Futures settled at 10,577.05, a premium of 24.05 points, above the spot closing of 10,553.00. The turnover on NSE's Futures and Options segment decreased to Rs. 7,00,968.41 on Nov 2 compared with Rs. 18,17,981.83 on Nov 1.
- The Put-Call ratio stood at 0.92 compared with the previous session's close of 0.89.
- The Nifty Put-Call ratio stood at 1.63 compared with the previous session's close of 1.53.
- Open interest on Nifty Futures stood at 24.62 million as against the previous session's close at 23.97 million.

Indian Debt Market

- Bond yield eased with the strong revival in rupee and fall in crude oil prices, alleviating inflationary pressure and worries over foreign outflow.
- Yield on the 10-year benchmark paper (7.17% GS 2028) decreased 4 bps to 7.78% compared with the previous close of 7.82% after trading in the range of 7.75% to 7.79%.
- Banks' borrowings under the repo window of the Liquidity Adjustment Facility (LAF) stood at Rs. 3,846 crore (gross) on Nov 2 compared with a borrowing of Rs. 3,871 crore (gross) on Nov 1. Sale of securities under the Reserve Bank of India's (RBI) reverse repo window stood at Rs. 28,616 crore on Nov 1.
- Banks borrowed Rs. 103 crore under the central bank's Marginal Standing Facility on Nov 1 compared with borrowing of Rs. 405 crore on Oct 31.

Currency Market Update

- The Indian rupee saw a sharp rise against the greenback following the decline in crude oil price, which improved the market sentiment and investors' risk-taking appetite. The rupee closed at 72.44 a dollar, up 1.38% compared with the previous close of 73.45.
- The euro drifted higher ahead of the U.S. job data and on optimism over improving trade relations between U.S. and China. The euro was last seen trading at 1.1445 a dollar, up 0.33% compared with the previous close of 1.1407.

Commodity Market Update

- Gold prices remained nearly steady after a rise of over 1.5% in the last session.
- Brent Crude prices rebound following the U.S. and Chinese presidents' expression of optimism for resolving their trade war, which lifted the demand outlook for oil.

International News

- A report from the Labor department showed that U.S. non-farm payroll employment surged up by 250,000 jobs in Oct 2018 as against downwardly revised 118,000 jobs (134,000 jobs originally reported) in Sep 2018. Meanwhile, the unemployment rate remained unchanged in Oct 2018 as against the previous month at 3.7%. This marked the lowest level since Dec 1969.
- According to the Commerce Department, U.S. construction spending was estimated at an annual rate of \$1.33 trillion, thereby remaining nearly unchanged as against revised rate in Aug 2018. Increase in spending on private construction was offset by a drop in spending on public construction.

Thank you for
your time.