

Indices Performance

Global Indices	07-Nov	Prev_Day	Abs. Change	% Change [#]
Dow Jones	18,260	17,888	371	2.08
Nasdaq	5,166	5,046	120	2.37
FTSE	6,807	6,693	114	1.70
Nikkei	17,177	16,905	272	1.61
Hang Seng	22,801	22,643	159	0.70
Indian Indices	07-Nov	Prev_Day	Abs. Change	% Change [#]
S&P BSE Sensex	27,459	27,274	185	0.68
Nifty 50	8,497	8,434	63	0.75
Nifty 100	8,738	8,674	64	0.74
Nifty Bank	19,356	19,058	298	1.56
SGX Nifty	8,535	8,437	98	1.16
S&P BSE Power	1,982	1,959	23	1.20
S&P BSE Small Cap	13,030	12,877	153	1.19
S&P BSE HC	15,437	15,150	287	1.89

P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
7-Nov	20.77	1.43	22.67	1.30
Month Ago	21.05	1.40	23.49	1.27
Year Ago	20.93	1.42	21.57	1.43

Nifty 50 Top 3 Gainers

Company	07-Nov	Prev_Day	% Change [#]
Lupin	1519	1421	6.88
Hindalco	168	159	5.51
Auro Pharma	767	728	5.38

Nifty 50 Top 3 Losers

Company	07-Nov	Prev_Day	% Change [#]
Bharti Infratel	355	364	-2.38
Tata Motors-DVR	328	336	-2.32
TCS	2277	2331	-2.30

Advance Decline Ratio

	BSE	NSE
Advances	2020	1196
Declines	861	452
Unchanged	142	56

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	493	45975
MF Flows**	107	24480

*7th Nov 2016; **2nd Nov 2016

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
WPI	3.57% (Sep-16)	2.12% (Jun-16)	-4.59% (Sep-15)
IIP	-0.70% (Aug-16)	1.3% (May-16)	6.30% (Aug-15)
GDP	7.10 (Jun-16)	7.90 (Mar-16)	7.50 (Jun -15)

Global Indices

- Asian markets gained after the Democratic Party's candidate received a clean chit from the U.S. Federal Bureau of Investigation regarding a private email server issue, before the Presidential election. Markets also got support after the Chinese Premier stated that the government would maintain steady growth and speed up economic transformation of the country. As on (Nov 08), Asian markets opened higher after the FBI cleared presidential candidate of potential charges in its private email server probe. Nikkie Average and Hang Seng was traded up 0.06% and 0.45% respectively (as at 8.00 a.m IST).
- As per the last close, European stocks closed in green following reports from the U.S. FBI for clearing charges on presidential nominee related to her use of a private email server.
- As per the last close, U.S. stocks closed sharply higher after the FBI cleared Democratic presidential nominee over the charges related to her use of a private email server while Secretary of State.

Indian Equity Market

- The Indian equity market climbed following optimism on the U.S. election front with the Democratic party candidate getting a clean chit from the Federal Bureau of Investigation over a private email server issue. Solid performance by banking heavyweights and a pharma major added to the gains.
- Key benchmark indices S&P BSE Sensex and Nifty 50 gained 0.68% and 0.75%, to close at 27,458.99 points and 8,497.05 points, respectively. S&P BSE MidCap and S&P BSE SmallCap grew 0.59% and 1.19%, respectively.
- The overall market breadth on BSE was strong with 2,020 scrips advancing and 861 scrips declining. A total of 142 scrips remained unchanged.
- On the BSE sectoral front, all the stocks except S&P BSE Telecom (-0.53%) and S&P BSE Capital Goods (-0.09%) closed on a positive note. S&P BSE Metal, up 1.94%, was the top gainer, trailed by S&P BSE Healthcare (1.89%), S&P BSE Bankex (1.70%), S&P BSE Realty (1.50%), and S&P BSE Power (1.20%).

Domestic News

- As per media reports, Foreign direct investment (FDI) into the country rose by over 30% to USD 21.62 billion during the first half of current fiscal year. Ease of doing business and relaxation in the FDI policy has contributed towards more FDI. Also, the recent easing in sectors like civil aviation and construction is expected to attract more foreign funds.
- The Department of Telecom (DoT) has decided to make it compulsory to use over 20% indigenous components in mobile devices and 40% in telecom equipment produced in the domestic market for those companies who are trying to avail 3% interest subsidy benefit on exports.
- The Reserve Bank of India (RBI) has appointed M Rajeshwar Rao, previously the Chief General Manager of Financial Markets Operations Department, as Executive Director after voluntary retirement of G Mahalingam from the central bank. The Executive Director is liable to look after Department of Statistics and Information Management, Financial markets Operations Department, and International Department.
- Prime Minister of India has requested Britain for relaxation in visa norms for students headed to U.K. in order to ensure greater mobility and participation of young people in education and research opportunities. This is done because education is crucial for Indian students and will define the country's engagement in a shared future.
- According to the latest Grant Thornton International Business Report, India has improved its ranking from third position to second position in a global index of business optimism for the quarter ending Sep 2016. The policy reforms and Goods and Services tax (GST) that is expected to be implemented soon has contributed to the improvement in global index of business optimism.

FII Derivative Trade Statistics	07-Nov		
(Rs Cr)	Buy	Sell	Open Int.
Index Futures	2145.14	3113.59	13575.97
Index Options	40237.11	40425.90	62621.62
Stock Futures	7250.11	7850.41	55414.64
Stock Options	5946.83	5963.06	5387.56
Total	55579.19	57352.96	136999.79

Derivative Statistics- Nifty Options			
	07-Nov	Prev_Day	Change
Put Call Ratio (OI)	0.93	0.92	0.01
Put Call Ratio(Vol)	0.91	1.06	-0.15

Debt Watch				
	07-Nov	Wk. Ago	Mth. Ago	Year Ago
Call Rate	6.21%	6.22%	6.18%	6.49%
CBLO	6.25%	6.20%	6.20%	6.66%
Repo	6.25%	6.25%	6.25%	6.75%
Reverse Repo	5.75%	5.75%	5.75%	5.75%
91 Day T-Bill	6.38%	6.33%	6.33%	6.95%
364 Day T-Bill	6.40%	6.40%	6.35%	7.15%
10 Year Gilt	6.92%	6.89%	6.85%	7.68%
G-Sec Vol. (Rs.Cr)	15702	52288	88559	42510
1 Month CP Rate	6.83%	6.73%	6.56%	7.53%
3 Month CP Rate	6.93%	6.99%	6.75%	7.75%
5 Year Corp Bond	7.37%	7.36%	7.26%	8.19%
1 Month CD Rate	6.42%	6.42%	6.32%	7.05%
3 Month CD Rate	6.61%	6.63%	6.48%	7.28%
1 Year CD Rate	6.93%	6.93%	6.85%	7.53%

Currency Market			
Currency	07-Nov	Prev_Day	Change
USD/INR	66.73	66.72	0.01
GBP/INR	82.93	83.14	-0.20
EURO/INR	73.84	74.05	-0.21
JPY/INR	0.64	0.65	-0.01

Commodity Prices				
Commodity	07-Nov	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	44.88	48.72	49.76	44.32
Brent Crude(\$/bl)	42.23	47.08	49.89	45.59
Gold (\$/oz)	1281	1276	1256	1088
Gold(Rs./10 gm)	30421	30049	29783	25854

Source: ICRON Research

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Derivatives Market

- Nifty Nov 2016 Futures were at 8,520.00 points, a premium of 22.95 points, over the spot closing of 8,497.05 points. The turnover on NSE's Futures and Options segment went down from Rs. 2,89,275.27 crore on Nov 4 to Rs. 2,13,961.68 crore on Nov 7.
- The Put-Call ratio stood at 0.81, compared with the previous session's close of 0.96.
- The Nifty Put-Call ratio stood at 0.93, compared with the previous session's close of 0.92.
- The open interest on Nifty Futures stood at 17.48 million compared with the previous session's close of 18.57million.

Indian Debt Market

- Bond yields were little changed as investors remained cautious ahead of the U.S. key Presidential election due on Nov 8.
- Yield on the new 10-year benchmark bond (6.97% GS 2026) decreased 1 bps to close at 6.83% compared with the previous close of 6.84%. During the session, bond yields moved in the region of 6.83% to 6.84%.
- Yield on the existing 10-year benchmark bond (7.59% GS 2026) decreased 2 bps to close at 6.92% compared with the previous close of 6.94%. During the session, bond yields moved in the region of 6.92% to 6.95%.
- Banks' borrowings under the repo window of the Liquidity Adjustment Facility stood at Rs. 12,673 crore (gross), compared with gross borrowing of Rs. 4,320 crore on Nov 4. Sale of securities under Reserve Bank of India (RBI)'s reverse repo window stood at Rs. 3,564 crore on Nov 4.

Currency Market Update

- The rupee weakened against the dollar after the U.S. Federal Bureau of Investigation (FBI) cleared charges against Democratic Presidential nominee ahead of election, which boosted demand for the greenback. The rupee closed down 0.05% to close at 66.74 compared with the previous close of 66.70.
- The euro weakened against the greenback after the U.S. FBI confirmed that it will not bring charges over emails related to one of the Presidential nominee's personal email server. Euro was trading at \$1.1070, down 0.58% from the previous close of \$1.1135.

Commodity Market Update

- Safe-haven appeal of the precious metal lost its shine after the Democratic Presidential nominee received a clean chit from the U.S. FBI.
- Brent crude prices moved up after the secretary-general of the OPEC indicated that the group was committed to an output-cutting deal.

International News

- Minutes of the Bank of Japan's monetary policy meeting held on Sep 20 and Sep 21 showed that a majority of the policymakers were of the view that it would take time for the policies adopted by the central bank to increase inflation expectations. Many policymakers also agreed that the new framework would make its monetary policy more flexible .
- Data from Destatis showed that factory orders in Germany contracted unexpectedly in Sep 2016. Factory orders fell 0.6% in Sep from Aug 2016, when they grew by a revised 0.9%. Domestic orders fell 1.1% and foreign orders decreased 0.3% on a monthly basis.