



Nippon *india* Mutual Fund

Wealth sets you free

(Formerly Reliance Mutual Fund)

Markets for You

08 Nov 2019

Good gets *better*

Indices Performance				
Global Indices	07-Nov	Prev_Day	Abs. Change	% Change [#]
Russell 3000	1,342	1,339	4	0.27
Nasdaq	8,435	8,411	24	0.28
FTSE	7,406	7,397	10	0.13
Nikkei	23,330	23,304	27	0.11
Hang Seng	27,847	27,689	159	0.57
Indian Indices	07-Nov	Prev_Day	Abs. Change	% Change [#]
S&P BSE Sensex	40,654	40,470	184	0.45
Nifty 50	12,012	11,966	46	0.38
Nifty 100	12,153	12,104	49	0.40
Nifty 500	9,764	9,721	43	0.44
Nifty Bank	30,633	30,610	24	0.08
S&P BSE Power	1,981	1,983	-2	-0.09
S&P BSE Small Cap	13,546	13,473	73	0.54
S&P BSE HC	13,316	13,231	85	0.64

P/E Dividend Yield				
Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
7-Nov	27.87	1.14	27.75	1.24
Month Ago	26.25	1.23	25.64	1.35
Year Ago	22.61	1.27	25.32	1.26

Nifty 50 Top 3 Gainers			
Company	07-Nov	Prev_Day	% Change [#]
Bharti Infratel	229	221	3.75
Sun Pharma	441	428	2.97
IndusInd Bank	1382	1343	2.90

Nifty 50 Top 3 Losers			
Company	07-Nov	Prev_Day	% Change [#]
United Phos	578	607	-4.76
GAIL	132	137	-3.37
Yes Bank	66	69	-3.28

Advance Decline Ratio			
	BSE	NSE	
Advances	1319	945	
Declines	1203	884	
Unchanged	189	103	

Institutional Flows (Equity)		
Description (Cr)	Inflow/Outflow	YTD
FII Flows*	1262	74091
MF Flows**	-1425	54403

*7th Nov 2019; **5th Nov 2019

Economic Indicator			
YoY(%)	Current	Quarter Ago	Year Ago
CPI	3.99% (Sep-19)	3.18% (Jun-19)	3.70% (Sep-18)
IIP	-1.10% (Aug-19)	4.50% (May-19)	4.80% (Aug-18)
GDP	5.00% (Jun-19)	5.80% (Mar-19)	8.00% (Jun-18)

Since May-17, MOSPI has revised base year of IIP & WPI from 2004-05 to 2011-12, and for CPI from 2010 to 2012

Global Indices

- Asian equity markets oscillated between slight gains and no change as reports of delay in U.S.-China signing a partial deal kept investors cautious. Today (as of Nov 8), Asian markets opened higher on positive overnight U.S.-China trade developments. Both Nikkei and Hang Seng were trading up 0.86% and 0.14%, respectively (as at 8 a.m. IST).
- European markets traded higher after media reports showed U.S. and China have agreed to cancel extra tariffs imposed over the months in the long-drawn trade war.
- U.S. markets gained on U.S.-China trade optimism as reports showed both sides have agreed to cancel some existing tariffs on each other's goods. Investors move towards the riskier equities and away from bonds.

Indian Equity Market

- Indian equity markets extended gains as the government announced a Rs. 25,000 crore fund to help stalled residential projects. The real estate package will also include projects that have been declared non-performing assets or gone under insolvency proceedings. These steps will help boost growth by promoting consumption in real estate and associated sectors.
- Key benchmark indices S&P BSE Sensex and Nifty 50 gained 0.45% and 0.38% to close at 40,653.74 and 12,012.05 respectively. S&P BSE MidCap and S&P BSE SmallCap gained 0.69% and 0.54% respectively.
- The overall market breadth on BSE was strong with 1,319 scrips advancing and 1,203 scrips declining. A total of 189 scrips remained unchanged.
- On the BSE sectoral front, S&P BSE Energy was the major gainer, up 0.96% followed by S&P BSE Metal, up 0.95% and S&P BSE Realty, up 0.78%. S&P BSE Oil & Gas was the major loser, down 0.62% followed by S&P BSE Capital Goods, down 0.5% and S&P BSE Utilities, down 0.45%.
- Among the 31-stock sensitive Sensex pack, Sun Pharmaceutical Industries was the major gainer, up 3.02%, followed by IndusInd Bank and Reliance Industries that grew 2.88% and 1.86%, respectively. Yes Bank was the major loser, down 3.27%, followed by Hindustan Unilever and ONGC, down 1.93% and 1.86%, respectively.

Domestic News

- The Reserve Bank of India (RBI) governor has said the bank is closely monitoring non-banking financial companies (NBFCs), media reports showed. The central bank is regularly interacting with the management of these companies to take corrective steps as and when required, the governor added. The governor said, RBI is monitoring top 50 NBFCs that account for 75% of the sector.
- According to media reports, domestic production of crude oil and natural gas has fallen 6% and 1.5%, respectively, in the first half of FY20. India's oil demand growth too has slowed to 1.4% in the Apr-Sep 2019 period, compared with 3.5% in the same period last year. A sharper decline in production has increased reliance on import.
- The term of the 15th Finance Commission (FFC) could be extended by at least six months by the government. The government could seek an interim report for the financial year 2020-21. Media reports showed, talks are going on between the government and FFC to work out details. The commission's tenure was set to end in Oct 2019 but the President extended it to Nov 2019 in Jul 2019.
- The finance minister reviewed the state of economy, including stress in the financial sector, at the meeting of the Financial Stability and Development Council (FSDC), which is the apex body of sectoral regulators, headed by the finance minister.
- Media reports showed Qatar Airways could consider buying a stake in InterGlobe Aviation Ltd, the owner of IndiGo. The Gulf airline is not interested in investing in debt-ridden Air India, Qatar Airways group chief executive said.
- Qatar Airways and IndiGo announced a code share agreement, according to media reports. As part of the pact, Qatar Airways will place its code on IndiGo flights between Doha-Delhi, Mumbai and Hyderabad starting from Nov 7, 2019.
- Moody's investor service has placed Yes Bank's foreign currency issuer rating of Ba3 under review for downgrade. The rating agency cited weak financial performance and uncertainty over regulatory approvals to its \$1.2 billion stake sale as reasons.

Good gets better

FII Derivative Trade Statistics			
(Rs Cr)	07-Nov	Buy	Sell
Index Futures	3441.24	3145.49	15421.92
Index Options	293266.27	292642.99	57702.31
Stock Futures	13614.42	14561.63	89682.37
Stock Options	5748.60	5768.42	3770.15
Total	316070.53	316118.53	166576.75

Derivative Statistics- Nifty Options			
	07-Nov	Prev_Day	Change
Put Call Ratio (OI)	1.48	1.44	0.04
Put Call Ratio(Vol)	0.93	0.94	0.00

Debt Watch				
	07-Nov	Wk. Ago	Mth. Ago	Year Ago
Call Rate	5.06%	5.11%	5.12%	6.43%
T-Repo	4.97%	4.83%	4.81%	NA
Repo	5.15%	5.15%	5.15%	6.50%
Reverse Repo	4.90%	4.90%	4.90%	6.25%
91 Day T-Bill	5.03%	5.00%	5.20%	6.93%
364 Day T-Bill	5.17%	5.25%	5.36%	7.42%
10 Year Gilt	6.51%	6.45%	6.48%	7.80%
G-Sec Vol. (Rs.Cr)	20406	40719	27528	15785
FBIL MIBOR*	5.25%	5.25%	5.45%	6.50%
3 Month CP Rate	5.60%	5.50%	6.05%	8.55%
5 Year Corp Bond	7.44%	7.48%	7.46%	8.58%
1 Month CD Rate	5.40%	4.93%	5.14%	7.02%
3 Month CD Rate	5.27%	5.35%	5.31%	7.63%
1 Year CD Rate	5.87%	5.87%	6.19%	8.34%

Currency Market			
Currency	07-Nov	Prev_Day	Change
USD/INR	71.01	70.89	0.12
GBP/INR	91.24	91.32	-0.08
EURO/INR	78.55	78.51	0.04
JPY/INR	0.65	0.65	0.00

Commodity Prices				
Commodity	07-Nov	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	56.86	53.97	52.71	61.64
Brent Crude(\$/bl)	62.89	59.06	60.35	69.19
Gold(\$/oz)	1468	1513	1493	1226
Gold(Rs./10 gm)	38180	38650	38043	31773

Source: Thomson Reuters Eikon

*As on previous trading day

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Derivatives Market

- Nifty Nov 2019 Futures stood at 12,047.95, a premium of 35.90 points above the spot closing of 12,012.05. The turnover on NSE's Futures and Options segment rose to Rs. 28,63,647.81 crore on November 07, 2019, compared with Rs. 15,54,051.60 crore on November 06, 2019.
- The Put-Call ratio stood at 0.8 compared with the previous session's close of 0.88.
- The Nifty Put-Call ratio stood at 1.48 compared with the previous session's close of 1.44.
- Open interest on Nifty Futures stood at 16.94 million, compared with the previous session's close of 16.48 million.

Indian Debt Market

- Bond yields increased tracking rise in the U.S. Treasury yields. In addition, an uptick in crude oil prices on optimism over U.S.-China trade truce also kept the yield at elevated level.
- Yield on the new 10-year benchmark paper (6.45% GS 2029) rose 2 bps to close at 6.51% compared with the previous close of 6.49% after trading in a range of 6.47% to 6.51%.
- Yield on the old 10-year benchmark paper (7.26% GS 2029) rose 3 bps to close at 6.72% compared with the previous close of 6.69% after trading in a range of 6.67% to 6.72%.
- Banks borrowings under the repo window of the Liquidity Adjustment Facility (LAF) stood at Rs. 3,652 crore (gross) on Nov 7, 2019 compared with borrowings of Rs. 3,722 crore (gross) on Nov 6, 2019. Sale of securities under Reserve Bank of India's (RBI) reverse repo window stood at Rs. 19,341 crore on Nov 6, 2019.

Currency Market Update

- The Indian rupee inched up against the greenback as optimistic remarks by China about a potential trade deal with the U.S. offset early decline stemming from worries that a trade deal between U.S. and China might be delayed. The rupee inched up 0.02% to close at Rs. 70.97 per dollar compared with the previous close of Rs. 70.98.
- Euro fell against the greenback as the latter strengthened against major currencies on hopes that both U.S. and China are inching closer to a trade deal. Euro was trading at \$1.1049, down 0.14% compared with the previous close of \$1.1065.

Commodity Market Update

- Gold prices plunged more than 1% as market participants cheered China and United States' agreement to cancel some tariffs in phases.
- Brent crude prices rebounded after the Chinese commerce ministry said that China and the United States have agreed to cancel tariffs in different phases.

International News

- The Bank of England left its interest rate unchanged in a split vote as two members sought a rate cut. Seven members of the Monetary Policy Committee voted to maintain the bank rate at 0.75%, while two members preferred a quarter-point reduction.
- The European Commission downgraded its growth projections for the euro area. The single currency bloc is forecast to expand 1.1% this year instead of 1.2% estimated previously. Growth is seen at 1.2% each in 2020 and 2021. The outlook for 2020 was downgraded from 1.4%.
- A report released by the Labor Department showed first-time claims for U.S. unemployment benefits fell by more than expected in the week ended Nov 2, 2019. The report said initial jobless claims slid to 211,000, a decrease of 8,000 from the previous week's level of 219,000.





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**Thank you for
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Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.