

Indices Performance

Global Indices	08-Nov	Prev_Day	Abs. Change	% Change [#]
Dow Jones	18,333	18,260	73	0.40
Nasdaq	5,193	5,166	27	0.53
FTSE	6,843	6,807	36	0.53
Nikkei	17,171	17,177	-6	-0.03
Hang Seng	22,909	22,801	108	0.47
Indian Indices	08-Nov	Prev_Day	Abs. Change	% Change [#]
S&P BSE Sensex	27,591	27,459	132	0.48
Nifty 50	8,544	8,497	47	0.55
Nifty 100	8,783	8,738	45	0.51
Nifty Bank	19,501	19,356	145	0.75
SGX Nifty	8,521	8,535	-14	-0.16
S&P BSE Power	1,989	1,982	7	0.33
S&P BSE Small Cap	13,052	13,030	21	0.16
S&P BSE HC	15,247	15,437	-190	-1.23

P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
8-Nov	20.89	1.42	22.57	1.30
Month Ago	21.05	1.40	23.49	1.27
Year Ago	20.93	1.42	21.57	1.43

Nifty 50 Top 3 Gainers

Company	08-Nov	Prev_Day	% Change [#]
Tata Motors	540	506	6.69
Tata Motors-DVR	346	328	5.40
GAIL	439	426	2.99

Nifty 50 Top 3 Losers

Company	08-Nov	Prev_Day	% Change [#]
Sun Pharma	635	655	-2.98
Cipla	535	546	-1.91
Auro Pharma	756	767	-1.52

Advance Decline Ratio

	BSE	NSE
Advances	1354	690
Declines	1528	927
Unchanged	128	75

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	192	46166
MF Flows**	107	24480

*8th Nov 2016; **2nd Nov 2016

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
WPI	3.57% (Sep-16)	2.12% (Jun-16)	-4.59% (Sep-15)
IIP	-0.70% (Aug-16)	1.3% (May-16)	6.30% (Aug-15)
GDP	7.10 (Jun-16)	7.90 (Mar-16)	7.50 (Jun -15)

Global Indices

- Asian markets witnessed modest gains ahead of the outcome of the closely watched U.S. Presidential election. As on (Nov 09), Asian markets opened mixed as polling closed in some U.S. states and investors awaited the results of the elections. Nikkie Average was traded up 1.12%, while Hang Seng was traded down 0.80% respectively (as at 8.00 a.m IST).
- As per the last close, European stocks closed in green as investors awaited the outcome of U.S. presidential election. However, gains were limited as German industrial output contracted by 1.8% in Sep compared to the previous month.
- As per the last close, U.S. stocks closed higher, as investors eagerly awaited the results of the U.S. presidential election.

Indian Equity Market

- The Indian equity market moved up for a second session in a row ahead of the U.S. Presidential elections due later in the day, as investors expected the Democrat candidate to win it following the Federal Bureau of Investigation's clearance over an email server issue.
- Key benchmark indices S&P BSE Sensex and Nifty 50 gained 0.48% and 0.55%, to close at 27,591.14 points and 8,543.55 points, respectively. S&P BSE MidCap and S&P BSE SmallCap grew 0.36% and 0.16%, respectively.
- The overall market breadth on BSE was weak with 1,528 declining and 1,354 scrips advancing. A total of 128 scrips remained unchanged.
- On the BSE sectoral front, all the stocks barring S&P BSE Healthcare (-1.23%), S&P BSE Realty (-0.18%), S&P BSE FMCG (-0.18%), closed in the green. S&P BSE Auto, up 1.67%, was the top grosser, with S&P BSE Industrials (1.47%), S&P BSE Oil & Gas (1.00%) not far behind. Some of the other gainers consisted of S&P BSE Basic Materials (0.84%), S&P BSE Bankex (0.83%), S&P BSE Finance (0.61%), and S&P BSE Utilities (0.50%).

Domestic News

- The Prime Minister announced that currency notes of Rs. 500 and Rs. 1,000 will cease to be legal tender from Nov 8 midnight. The objective of the move is to put a check on the black money menace. The Prime Minister in this aspect also informed that the government in the last two years have recovered one lakh twenty thousand crore rupees of black money.
- According to the finance minister, in order to open up economy further, the Centre will step up on reforms to draw more investment and reduce infrastructure deficit.
- The new and easier portal namely 'www.gst.gov.in', developed by GSTN for dealing in the new Goods and Services Tax (GST) system, went live on Nov 8. The new portal will help businessmen and traders, who currently have to file separate returns for array of indirect taxes like excise duty, service tax and VAT, to easily file returns and tax payments through credit/debit cards and other modes. Almost 60% of the software development has been completed.
- Under the Pradhan Mantri Ujjwala Yojana (PMUY), government is providing free LPG connections to Below-Poverty-Line (BPL) rural household by giving LPG cylinder, a stove, and a regulator. The number of free connections under the scheme has crossed one crore mark since its launch till Nov 7.
- Pfizer won patent rights for autoimmune diseases' drug, which is used for the treatment of rheumatoid arthritis, psoriatic arthritis, and plaque psoriasis.
- Bharat Heavy Electricals Ltd reported a net profit of Rs. 109 crore for the quarter ended Sep 30 as against a loss of Rs. 181 crore in the same quarter of the previous fiscal.

FII Derivative Trade Statistics	08-Nov		
(Rs Cr)	Buy	Sell	Open Int.
Index Futures	1452.56	1688.34	12397.44
Index Options	21351.64	21695.36	63738.45
Stock Futures	5997.04	5043.76	55677.16
Stock Options	4082.91	4115.42	5758.60
Total	32884.15	32542.88	137571.65

Derivative Statistics- Nifty Options			
	08-Nov	Prev_Day	Change
Put Call Ratio (OI)	0.96	0.93	0.03
Put Call Ratio(Vol)	0.91	0.91	0.00

Debt Watch				
	08-Nov	Wk. Ago	Mth. Ago	Year Ago
Call Rate	6.21%	6.09%	6.18%	6.49%
CBLO	6.26%	6.17%	6.20%	6.66%
Repo	6.25%	6.25%	6.25%	6.75%
Reverse Repo	5.75%	5.75%	5.75%	5.75%
91 Day T-Bill	6.40%	6.36%	6.33%	6.95%
364 Day T-Bill	6.43%	6.42%	6.35%	7.15%
10 Year Gilt	6.88%	6.91%	6.85%	7.68%
G-Sec Vol. (Rs.Cr)	36226	38554	88559	42510
1 Month CP Rate	6.79%	6.74%	6.56%	7.53%
3 Month CP Rate	6.91%	6.96%	6.75%	7.75%
5 Year Corp Bond	7.38%	7.38%	7.26%	8.19%
1 Month CD Rate	6.41%	6.42%	6.32%	7.05%
3 Month CD Rate	6.61%	6.62%	6.48%	7.28%
1 Year CD Rate	6.94%	6.93%	6.85%	7.53%

Currency Market			
Currency	08-Nov	Prev_Day	Change
USD/INR	66.71	66.73	-0.02
GBP/INR	82.71	82.93	-0.22
EURO/INR	73.65	73.84	-0.19
JPY/INR	0.64	0.64	0.00

Commodity Prices				
Commodity	08-Nov	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	44.96	46.66	49.76	44.32
Brent Crude(\$/bl)	42.72	45.17	49.89	45.59
Gold(\$/oz)	1275	1288	1256	1088
Gold(Rs./10 gm)	30292	30049	29783	25854

Source: ICRON Research

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Derivatives Market

- Nifty Nov 2016 Futures were at 8,566.55 points, a premium of 23.00 points, over the spot closing of 8,543.55 points. The turnover on NSE's Futures and Options segment went up from Rs. 2,13,961.68 crore on Nov 7 to Rs. 2,63,868.29 crore on Nov 8.
- The Put-Call ratio stood at 0.83, compared with the previous session's close of 0.81.
- The Nifty Put-Call ratio stood at 0.96, compared with the previous session's close of 0.93.
- The open interest on Nifty Futures stood unchanged at 17.48 million from the previous session's close.

Indian Debt Market

- Bond yields fell as easing concerns over the results of the U.S. Presidential election boosted demand for emerging market assets.
- Yield on the new 10-year benchmark bond (6.97% GS 2026) decreased 3 bps to close at 6.80% compared with the previous close of 6.83%. During the session, bond yields moved in the region of 6.79% to 6.84%.
- Yield on the existing 10-year benchmark bond (7.59% GS 2026) decreased 4 bps to close at 6.88% compared with the previous close of 6.92%. During the session, bond yields moved in the region of 6.88% to 6.93%.
- Banks' borrowings under the repo window of the Liquidity Adjustment Facility stood at Rs. 12,427 crore (gross), compared with gross borrowing of Rs. 12,673 crore on Nov 7. Sale of securities under the Reserve Bank of India (RBI)'s reverse repo window stood at Rs. 3,484 crore on Nov 7.

Currency Market Update

- The Indian rupee gained against the U.S. dollar and touched four week high as easing concerns over the results of the U.S. Presidential election boosted investors' risk appetite. The rupee rose 0.18% to close at 66.62 per dollar from the previous close of 66.74. Rupee also recorded its biggest daily gain against the greenback since Oct 18.
- Euro was little changed against the greenback as market participants remained cautious ahead of the results of the U.S. Presidential election. Euro was trading at \$1.1039 compared with previous close of \$1.1038.

Commodity Market Update

- Gold prices gained as investors awaited the final results of the U.S. Presidential election.
- Brent crude prices moved up on expectations of favourable outcome from the U.S. Presidential election.

International News

- A report from the U.S. Federal Reserve showed that consumer credit in the U.S. increased more than expected in Sep 2016. Consumer credit increased \$19.3 billion in Sep after jumping by an upwardly revised \$26.8 billion (original \$25.9 billion) in Aug 2016.
- Data from the General Administration of Customs revealed that China's exports fell more than expected in Oct 2016. Exports decreased 7.3% in Oct following a 10% fall in Sep 2016. Imports fell 1.4% annually following a 1.9% drop in Sep. Subsequently the trade surplus rose to \$49.1 billion in Oct from \$41.99 billion in Sep.