

RELIANCE

MUTUAL
FUND

Markets for You

09 Nov 2018

Indices Performance

| Global Indices | 08-Nov | Prev_Day | Abs. Change | % Change [#] |
|------------------------|--------|----------|-------------|-----------------------|
| Dow Jones | 26,191 | 26,180 | 11 | 0.04 |
| Nasdaq | 7,531 | 7,571 | -40 | -0.53 |
| FTSE | 7,141 | 7,117 | 23 | 0.33 |
| Nikkei | 22,487 | 22,086 | 401 | 1.82 |
| Hang Seng | 26,228 | 26,148 | 80 | 0.31 |
| Indian Indices | 06-Nov | Prev_Day | Abs. Change | % Change [#] |
| S&P BSE Sensex | 34,992 | 34,951 | 41 | 0.12 |
| Nifty 50 | 10,530 | 10,524 | 6 | 0.06 |
| Nifty 100 | 10,758 | 10,761 | -3 | -0.02 |
| Nifty Bank | 25,598 | 25,732 | -134 | -0.52 |
| SGX Nifty [#] | 10,625 | 10,672 | -47 | -0.44 |
| S&P BSE Power | 1,954 | 1,958 | -3 | -0.17 |
| S&P BSE Small Cap | 14,415 | 14,424 | -8 | -0.06 |
| S&P BSE HC | 14,442 | 14,470 | -28 | -0.19 |

P/E Dividend Yield

| Date | Sensex | | Nifty | |
|-----------|--------|------------|-------|------------|
| | P/E | Div. Yield | P/E | Div. Yield |
| 6-Nov | 22.61 | 1.27 | 25.32 | 1.26 |
| Month Ago | 21.96 | 1.31 | 24.95 | 1.30 |
| Year Ago | 24.86 | 1.16 | 26.74 | 1.07 |

Nifty 50 Top 3 Gainers

| Company | 06-Nov | Prev_Day | % Change [#] |
|-----------|--------|----------|-----------------------|
| Zee Ente. | 448 | 438 | 2.25 |
| TCS | 1933 | 1891 | 2.21 |
| Yes Bank | 214 | 210 | 2.07 |

Nifty 50 Top 3 Losers

| Company | 06-Nov | Prev_Day | % Change [#] |
|---------|--------|----------|-----------------------|
| Vedanta | 207 | 222 | -6.77 |
| Cipla | 531 | 563 | -5.73 |
| HPCL | 226 | 233 | -2.96 |

Advance Decline Ratio

| | BSE | NSE |
|-----------|------|-----|
| Advances | 1271 | 890 |
| Declines | 1292 | 884 |
| Unchanged | 149 | 107 |

Institutional Flows (Equity)

| Description (Cr) | Inflow/Outflow | YTD |
|------------------|----------------|--------|
| FII Flows* | 82 | -41265 |
| MF Flows** | -53 | 112546 |

*6th Nov 2018; **5th Nov 2018

Economic Indicator

| YoY(%) | Current | Quarter Ago | Year Ago |
|--------|----------|-------------|----------|
| CPI | 3.77% | 4.92% | 3.28% |
| | (Sep-18) | (Jun-18) | (Sep-17) |
| IIP | 4.30% | 3.80% | 4.80% |
| | (Aug-18) | (May-18) | (Aug-17) |
| GDP | 8.20% | 7.70% | 5.60% |
| | (Jun-18) | (Mar-18) | (Jun-17) |

Since May-17, MOSPI has revised base year of IIP & WPI from 2004-05 to 2011-12, and for CPI from 2010 to 2012. # as on 08-Nov-18

Global Indices

- Asian equity markets were mostly higher as the U.S. midterm elections results were to the investors' liking. Results showed a split between the two parties in the Congress, something preferred by investors. Investors looked forward to the Federal Open Market Committee's meeting for clues on U.S. Federal Reserve's stance on rate hike in Dec 2018. Although China's exports growth beat expectations, the stock market ended a little down. The export growth has come despite the trade dispute with the U.S. Today (as of Nov 09), Asian markets opened mostly lower despite the U.S. Fed kept interest rates steady in its policy meeting. Both Nikkei and Hang Seng were trading lower 0.72% and 1.48%, respectively (as at 8 a.m. IST).
- As per the last close, European markets closed on a mixed note as market participants were cautious ahead of policy decision from the U.S. Federal Reserve.
- As per the last close, U.S markets showed a mixed performance after the U.S. Federal Reserve announced its widely anticipated decision to leave interest rates unchanged.

Indian Equity Market

- Indian equity markets gained slightly on Nov 6, 2018, the last trading day of Samvat 2074. Markets were supported by strong quarterly earnings and gains in large-cap stocks.
- Key benchmark indices S&P BSE Sensex and Nifty 50 gained 0.12% and 0.06% to close at 34,991.91 and 10,530.00, respectively. S&P BSE Mid-Cap lost 0.62%, while S&P BSE Small Cap fell 0.06%.
- On the BSE sectoral front, S&P BSE Teck was the major gainer, up 1.03%, followed by S&P BSE IT and S&P BSE Realty, up 0.99% and 0.40%, respectively. S&P BSE Consumer Durables was the major loser, down 1.79%, followed by S&P BSE Metal and S&P BSE FMCG, down 1.47% and 0.71%, respectively.

Domestic News

- The Reserve Bank of India (RBI) might have to provide a special window to India's housing finance companies (HFCs) since they are facing liquidity stress, according to corporate affairs secretary. The secretary asked finance companies to review their funding models to be on a path of sustainable growth. The government has sought a special refinance window for non-banking financial companies and housing finance companies of up to 1% of the net time and demand liabilities of banks.
- The government has approved Rs. 500-crore 'Operations Greens' project. The project is a part of the government's efforts to stabilise supplies and prices of onions, tomatoes and potatoes. The government wants to bring farmers closer to the marketplace through better logistics and processing facilities. The 'Operation Greens' programme was announced by the finance minister in the 2018-19 Budget.
- Oilmeal exports have declined 58% in Oct 2018 compared with Oct 2017, according to the Solvent Extractors' Association of India. India has exported 84,143 tonne of oil meals in Oct 2018 against 200,158 tonne in Oct 2017. Overall export during Apr to Oct 2018 stands at 1,582,589 tonne compared with 1,486,036 tonne in the year-ago period.
- According to media reports, State Bank of India reported a 40.26% decline in standalone profit which subsequently stood at Rs. 944.87 crore from Rs. 1,581.55 crore in the same period of the previous year. However, asset quality improved as gross non-performing assets (NPAs) decreased to 9.95% from 10.69% in the same period of the previous year. Net NPAs also improved to 4.84% from 5.29% during the same period of the previous year.
- According to media reports, the crude steel output of JSW steel grew 7.7% to 14.47 lakh tonnes in Oct 2018 from 13.43 lakh tonnes in the same period of the previous year.

| FII Derivative Trade Statistics | | | |
|---------------------------------|-----------|-----------|-----------|
| | 06-Nov | | |
| (Rs Cr) | Buy | Sell | Open Int. |
| Index Futures | 2333.08 | 2814.28 | 29531.28 |
| Index Options | 82984.77 | 80794.73 | 65505.50 |
| Stock Futures | 13327.97 | 13859.82 | 81631.61 |
| Stock Options | 6385.43 | 6328.66 | 7771.08 |
| Total | 105031.25 | 103797.49 | 184439.47 |

| Derivative Statistics- Nifty Options | | | |
|--------------------------------------|--------|----------|--------|
| | 06-Nov | Prev_Day | Change |
| Put Call Ratio (OI) | 1.54 | 1.58 | -0.04 |
| Put Call Ratio(Vol) | 1.07 | 0.93 | 0.14 |

| Debt Watch | | | | |
|--------------------|--------|---------|----------|----------|
| | 06-Nov | Wk. Ago | Mth. Ago | Year Ago |
| Call Rate | 6.43% | 6.45% | 6.41% | 5.86% |
| CBLO | 6.39% | 6.45% | 6.12% | 5.81% |
| Repo | 6.50% | 6.50% | 6.50% | 6.00% |
| Reverse Repo | 6.25% | 6.25% | 6.25% | 5.75% |
| 91 Day T-Bill | 6.93% | 6.92% | 6.85% | 6.10% |
| 364 Day T-Bill | 7.42% | 7.44% | 7.55% | 6.22% |
| 10 Year Gilt | 7.80% | 7.83% | 8.02% | 6.89% |
| G-Sec Vol. (Rs.Cr) | 15785 | 15695 | 42133 | 31666 |
| FBI MIBOR | 6.50% | 6.60% | 6.50% | 6.00% |
| 3 Month CP Rate | 8.55% | 8.65% | 8.35% | 6.73% |
| 5 Year Corp Bond | 8.60% | 8.73% | 8.91% | 7.56% |
| 1 Month CD Rate | 7.02% | 7.06% | 7.11% | 6.08% |
| 3 Month CD Rate | 7.63% | 7.52% | 7.42% | 6.21% |
| 1 Year CD Rate | 8.34% | 8.36% | 8.52% | 6.57% |

| Currency Market | | | |
|-----------------|--------|----------|--------|
| Currency | 06-Nov | Prev_Day | Change |
| USD/INR | 73.01 | 73.07 | -0.06 |
| GBP/INR | 95.30 | 94.98 | 0.32 |
| EURO/INR | 83.26 | 83.26 | 0.01 |
| JPY/INR | 0.64 | 0.65 | 0.00 |

| Commodity Prices | | | | |
|--------------------|--------|--------|----------|----------|
| Commodity | 08-Nov | Wk Ago | Mth. Ago | Year Ago |
| NYMEX Crude(\$/bl) | 60.66 | 63.62 | 74.22 | 56.77 |
| Brent Crude(\$/bl) | 68.38 | 70.54 | 84.56 | 64.65 |
| Gold(\$/oz) | 1224 | 1233 | 1188 | 1281 |
| Gold(Rs./10 gm)* | 31773 | 31688 | 31216 | 29123 |

Source: Thomson Reuters Eikon *As on 06-Nov-18

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Derivatives Market

- Nifty Nov 2018 Futures settled at 10,554.85, a premium of 24.85 points, above the spot closing of 10,530.00. The turnover on NSE's Futures and Options segment increased to Rs. 14,33,762.65 on Nov 6 compared with Rs. 6,91,105.27 on Nov 5.
- The Put-Call ratio stood at 0.88 compared with the previous session's close of 0.90.
- The Nifty Put-Call ratio stood at 1.54 compared with the previous session's close of 1.58.
- Open interest on Nifty Futures stood at 24.62 million as against the previous session's close at 24.77 million.

Indian Debt Market

- Bond yield lowered following the appreciation in rupee and the central bank's purchase of securities under open market operation, which lifted the market sentiment.
- Yield on the 10-year benchmark paper (7.17% GS 2028) eased 1 bps to 7.80% compared with the previous close of 7.81% after trading in the range of 7.79% to 7.81%.
- Banks' borrowings under the repo window of the Liquidity Adjustment Facility (LAF) stood at Rs. 13,200 crore (gross) on Nov 6 compared with a borrowing of Rs. 4,173 crore (gross) on Nov 5. Sale of securities under the Reserve Bank of India's (RBI) reverse repo window stood at Rs. 25,842 crore on Nov 5.
- Banks borrowed Rs. 806 crore under the central bank's Marginal Standing Facility on Nov 5 compared with borrowing of Rs. 15 crore on Nov 2.

Currency Market Update

- The Indian rupee rose against the greenback due to the weakness in the latter ahead of the U.S. midterm elections. The rupee closed at 73.00 a dollar, up 0.17% compared with the previous close of 73.12.
- The euro drifted lower after the European Commission trimmed the growth forecast for Italy in the next two years and expressed that the country's budget deficit would widen. The euro was last seen trading at 1.1416 a dollar, down 0.07% compared with the previous close of 1.1424.

Commodity Market Update

- Gold prices slipped as market participants await the impending Federal Reserve's monetary policy announcement.
- Brent Crude prices edged higher after OPEC gave indications of lowering output in 2019 amid concerns over geopolitical global unrest and increasing crude oil inventories.

International News

- According to the European Commission Autumn forecast, economic growth in the euro area will slow over the next two years as foreign trade momentum decelerates. Economic growth is estimated to continue at around the same pace as in the first half of the year. In the near term. This means euro area will see growth of 2.1% in 2018, same as previous projection. Real GDP was expected to grow 1.9% in 2019 and 1.7% in 2020. Outlook for 2019 was cut from 2%.
- According to General Administration of Customs report, China's exports and imports increased more than expected in Oct 2018 as trade showed resilience in spite of trade disputes with the U.S. Exports grew 15.6% annually, beating expectations of 11.7% rise. Exports had grown 14.5% in Sep 2018.

Thank you for
your time.