

RELIANCE

MUTUAL
FUND

Markets for You

12 Nov 2018

Indices Performance

Global Indices	09-Nov	Prev_Day	Abs. Change	% Change [#]
Dow Jones	25,989	26,191	-202	-0.77
Nasdaq	7,407	7,531	-124	-1.65
FTSE	7,105	7,141	-35	-0.49
Nikkei	22,250	22,487	-237	-1.05
Hang Seng	25,602	26,228	-626	-2.39
Indian Indices	09-Nov	Prev_Day	Abs. Change	% Change [#]
S&P BSE Sensex	35,159	34,992	167	0.48
Nifty 50	10,585	10,530	55	0.52
Nifty 100	10,823	10,758	65	0.60
Nifty Bank	25,771	25,598	173	0.68
SGX Nifty	10,581	10,542	39	0.37
S&P BSE Power	1,978	1,954	23	1.18
S&P BSE Small Cap	14,672	14,415	256	1.78
S&P BSE HC	14,693	14,442	251	1.74

P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
9-Nov	22.84	1.26	25.46	1.25
Month Ago	22.01	1.31	24.91	1.30
Year Ago	24.52	1.17	26.31	1.08

Nifty 50 Top 3 Gainers

Company	09-Nov	Prev_Day	% Change [#]
HPCL	241	226	6.63
Yes Bank	228	214	6.27
Asian Paints	1296	1239	4.61

Nifty 50 Top 3 Losers

Company	09-Nov	Prev_Day	% Change [#]
GAIL	367	375	-2.08
Dr.Reddy	2400	2451	-2.07
Bharti Airtel	300	305	-1.74

Advance Decline Ratio

	BSE	NSE
Advances	1321	943
Declines	1225	847
Unchanged	133	80

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	-271	-41536
MF Flows**	13	112870

*9th Nov 2018; **7th Nov 2018

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
CPI	3.77%	4.92%	3.28%
	(Sep-18)	(Jun-18)	(Sep-17)
IIP	4.30%	3.80%	4.80%
	(Aug-18)	(May-18)	(Aug-17)
GDP	8.20%	7.70%	5.60%
	(Jun-18)	(Mar-18)	(Jun-17)

Since May-17, MOSPI has revised base year of IIP & WPI from 2004-05 to 2011-12, and for CPI from 2010 to 2012

Global Indices

• Asian equity markets were mostly lower as the U.S. Federal Reserve stayed put on its hawkish stance and differences between the European Union (EU) and Italy seemed to deepen. EU's negative outlook of Italy's economy was straight away dismissed by the country's government. China fell as investors remained pessimistic over the economy's growth after the country's producer price inflation slowed for the fourth consecutive month in Oct 2018. Today (as of Nov 12), Asian markets opened lower as investors were wary about trade war between the U.S. and China, growth outlook, as well as oil prices. Both Nikkei and Hang Seng were trading lower 0.02% and 0.34%, respectively (as at 8 a.m. IST).

• As per the last close, European markets mostly fell after U.S. Federal Reserve (Fed) kept interest rates steady as widely expected, but indicated it remains on track to gradually raise rates despite signs of a slowdown in the pace of growth in business investment.

• As per the last close, U.S. markets dropped partially on renewed concerns about the outlook for interest rates after the U.S. Fed's monetary policy announcement on Thursday.

Indian Equity Market

• Indian equity markets edged higher compared with the closing of the normal trading session on Nov 6. Market indices rose on the back of buying interest seen during the Muhurat trading held on Nov 7 on the occasion of Diwali. The one-hour special trading session saw all the sectors gain. However, weak global cues kept gains under leash as the U.S. Federal Reserve looked set to deliver another interest rate hike next month.

• Key benchmark indices S&P BSE Sensex and Nifty 50 rose 0.48% and 0.52% to close at 35,158.55 and 10,585.20, respectively.

• The overall market breadth on BSE was weak with 1321 scrips advancing and 1225 scrips declining. A total of 133 scrips remained unchanged.

• On the BSE sectoral front, majority of the indices closed in the green. S&P BSE Healthcare was the top gainer, up 1.74%, followed by S&P BSE Auto, S&P BSE Oil & Gas and S&P BSE Consumer Durables, which rose 1.64%, 1.47% and 1.37%, respectively. Meanwhile, S&P BSE IT was the major loser, down 0.30%, followed by S&P BSE Metal and S&P BSE Teck, which slipped 0.28% and 0.23%, respectively.

Domestic News

• According to media reports, a meeting of Regional Comprehensive Economic Partnership (RCEP) members will be held in Singapore on Nov 12-13. India and China will also be a part of the meet. Pressure has been mounting on New Delhi to conclude talks for the proposed mega trade deal soon. RCEP aims to cover goods, services, investments, economic and technical cooperation, competition and intellectual property rights. This becomes tricky for India as there still are many issues that need to be resolved.

• The government cleared that it is not seeking Rs. 3.6 lakh crore capital from the Reserve Bank of India (RBI). It said there are discussions going on to fix appropriate economic capital framework of the central bank. Media had been reporting that the government has asked RBI to transfer Rs. 3.6 lakh crore as it struggles with the fiscal deficit target.

• Paddy procurement for federal food security system could go down by 6%-8% since farmers are harvesting a lower yield. This has happened because heavy rains in Sep 2018 harmed the harvest-ready crops in northern states of Punjab, Haryana and UP. The decline in production of paddy could impact government procurement as well as export of non-basmati paddy from India. It could reduce government purchase of the cereal in the season.

• According to media reports, Moody's Investors Service placed the Airtel's rating on review for downgrade, following low levels of profitability and expectation of weak cash flow. It needs to be noted that Airtel posted a fall in consolidated net profit for the tenth straight quarter due to pricing pressure from aggressive competition.

• According to media reports, Indian Bank reported a 67% year on year fall in net profit at Rs 150 crore for the quarter ended Sep 2018. Indian Bank posted a net profit of Rs. 451.5 crore in the same period of the previous year.

FII Derivative Trade Statistics	09-Nov		
(Rs Cr)	Buy	Sell	Open Int.
Index Futures	277.20	112.46	29371.17
Index Options	642.95	642.95	68958.30
Stock Futures	91.27	79.67	81403.40
Stock Options	0.00	0.00	8256.65
Total	1011.42	835.08	187989.52

Derivative Statistics- Nifty Options	09-Nov	Prev_Day	Change
Put Call Ratio (OI)	1.60	1.54	0.06
Put Call Ratio(Vol)	1.04	1.07	-0.03

Debt Watch	09-Nov	Wk. Ago	Mth. Ago	Year Ago
Call Rate	6.47%	6.41%	6.39%	5.89%
CBLO	6.50%	6.30%	6.34%	5.97%
Repo	6.50%	6.50%	6.50%	6.00%
Reverse Repo	6.25%	6.25%	6.25%	5.75%
91 Day T-Bill	6.92%	6.90%	6.85%	6.07%
364 Day T-Bill	7.39%	7.42%	7.40%	6.24%
10 Year Gilt	7.76%	7.78%	8.08%	6.93%
G-Sec Vol. (Rs.Cr)	27684	52876	32789	34579
FBIL MIBOR	6.55%	6.55%	6.50%	6.03%
3 Month CP Rate	8.55%	8.60%	7.80%	6.74%
5 Year Corp Bond	8.58%	8.65%	8.96%	7.56%
1 Month CD Rate	6.90%	6.97%	6.87%	6.07%
3 Month CD Rate	7.64%	7.56%	7.01%	6.21%
1 Year CD Rate	8.30%	8.34%	8.37%	6.57%

Currency Market	09-Nov	Prev_Day	Change
USD/INR	72.73	73.01	-0.28
GBP/INR	94.87	95.30	-0.43
EURO/INR	82.52	83.26	-0.74
JPY/INR	0.64	0.64	-0.01

Commodity Prices	09-Nov	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	60.14	63.07	74.90	57.11
Brent Crude(\$/bl)	68.10	70.20	85.50	65.18
Gold(\$/oz)	1209	1232	1189	1285
Gold(Rs./10 gm)	31773	31565	31049	29391

Source: Thomson Reuters Eikon

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Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.

Derivatives Market

- Nifty Nov 2018 Futures settled at 10,623.75, a premium of 38.55 points, above the spot closing of 10,585.20. The turnover on NSE's Futures and Options segment came in at Rs. 4,15,478.29 crore on Nov 9 compared with Rs. 14,33,762.65 crore on Nov 6.
- The Put-Call ratio stood at 0.95 compared with the previous session's close of 0.88 on Nov 6.
- The Nifty Put-Call ratio stood at 1.60 compared with the previous session's close of 1.54 on Nov 6.
- Open interest on Nifty Futures stood at 24.70 million as against the previous session's close on Nov 6 at 24.62 million.

Indian Debt Market

- Bond yield lowered following the appreciation in rupee and continuous decline in crude oil. This lowered inflationary concerns, thereby lifting the market sentiment.
- Yield on the 10-year benchmark paper (7.17% GS 2028) eased 4 bps to 7.76% compared with the previous close of 7.80% after trading in the range of 7.75% to 7.78%.
- Banks' borrowings under the repo window of the Liquidity Adjustment Facility (LAF) stood at Rs. 15,743 crore (gross) on Nov 9 compared with a borrowing of Rs. 13,200 crore (gross) on Nov 6. Sale of securities under RBI's reverse repo window stood at Rs. 20,579 crore on Nov 6.
- Banks did not borrow under the central bank's Marginal Standing Facility on Nov 6 compared with borrowing of Rs. 806 crore on Nov 5.

Currency Market Update

- The Indian rupee rose against the greenback as Brent crude prices tumbled following concerns over global oil oversupply and economic slowdown. The rupee closed at 72.49 a dollar, up 0.69% compared with the previous close of 73.00.
- The euro declined against the greenback after the latter rose following the Federal Reserve's reassurance of monetary tightening. The euro was last seen trading at 1.1349 a dollar, down 0.11% compared with the previous close of 1.1362.

Commodity Market Update

- Gold prices slipped following Federal Reserve's monetary policy announcement where it reiterated its stance for hiking interest rates, though current interest rate remained unchanged.
- Brent crude prices tumbled following concerns over global oil oversupply.

International News

- The U.S. Federal Reserve in its monetary policy review kept interest rates on hold at 2% to 2.25% in its monetary policy review. The U.S. Federal Reserve maintained its upbeat outlook on the U.S. economy and kept the door open for a rate hike in its monetary policy review scheduled in Dec 2018.
- Data from the Office for National Statistics showed that the U.K. gross domestic product grew 0.6% in the third quarter of 2018 after expanding 0.4% a quarter ago, mainly because of household spending and exports.
- Data from the National Bureau of Statistics showed that consumer price index-based inflation in China on a yearly basis remained unchanged at 2.5% in Oct 2018.

Thank you for
your time.