

RELIANCE

MUTUAL
FUND

Markets for You

13 Nov 2018

Indices Performance

Global Indices	12-Nov	Prev_Day	Abs. Change	% Change [#]
Dow Jones	25,387	25,989	-602	-2.32
Nasdaq	7,201	7,407	-206	-2.78
FTSE	7,053	7,105	-52	-0.74
Nikkei	22,270	22,250	20	0.09
Hang Seng	25,633	25,602	31	0.12
Indian Indices	12-Nov	Prev_Day	Abs. Change	% Change [#]
S&P BSE Sensex	34,813	35,159	-346	-0.98
Nifty 50	10,482	10,585	-103	-0.97
Nifty 100	10,715	10,823	-108	-1.00
Nifty Bank	25,540	25,771	-231	-0.90
SGX Nifty	10,491	10,581	-90	-0.85
S&P BSE Power	1,941	1,978	-37	-1.86
S&P BSE Small Cap	14,549	14,672	-122	-0.83
S&P BSE HC	14,588	14,693	-105	-0.72

P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
12-Nov	22.51	1.27	25.21	1.26
Month Ago	22.52	1.28	25.33	1.28
Year Ago	24.45	1.17	26.35	1.08

Nifty 50 Top 3 Gainers

Company	12-Nov	Prev_Day	% Change [#]
Titan Industries Limited	895	848	5.56
Tech Mahindra	725	707	2.45
Tata Steel	583	572	1.86

Nifty 50 Top 3 Losers

Company	12-Nov	Prev_Day	% Change [#]
HPCL	225	241	-6.73
Tata Motors	186	195	-4.71
Indian Oil	135	142	-4.66

Advance Decline Ratio

	BSE	NSE
Advances	1017	669
Declines	1567	1144
Unchanged	178	86

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	-271	-41536
MF Flows**	-144	112662

*9th Nov 2018; **5th Nov 2018

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
CPI	3.31% (Oct-18)	4.17% (Jul-18)	3.58% (Oct-17)
IIP	4.50% (Sep-18)	7.00% (Jun-18)	4.10% (Sep-17)
GDP	8.20% (Jun-18)	7.70% (Mar-18)	5.60% (Jun-17)

Since May-17, MOSPI has revised base year of IIP & WPI from 2004-05 to 2011-12, and for CPI from 2010 to 2012

Global Indices

- Asian equity markets were mixed as investors awaited the release of key Chinese economic data and remained worried over slowing global growth. China gained after its securities regulator introduced a series of steps to support the economy. Today (as of Nov 13), Asian markets opened lower following notable decline on the Wall Street overnight. Both Nikkei and Hang Seng were trading lower 3.03% and 1.86%, respectively (as at 8 a.m. IST).
- As per the last close, European markets declined on concerns over the budget impasse between Italy and European Union (EU). EU has asked Italian government to present a revised budget plan on Tuesday. European Central Bank Vice President cautioned that Italy's budget crisis poses concerns about public finances.
- As per the last close, U.S markets plunged partially due to fall in shares prices of a U.S. technology giant and a major Industrial conglomerate. Moreover, concerns about the outlook for global economic growth and a continued increase in U.S. interest rates further contributed to the selling.

Indian Equity Market

- Indian equity markets ended in the red as investors turned cautious before the release of key economic data. Weakness in rupee and the tussle between the government and the Reserve Bank of India weighed on investor sentiment. Also, global crude oil prices increased more than 1% on news that Saudi Arabia will cut crude sales in Dec 2018.
- Key benchmark indices S&P BSE Sensex and Nifty 50 declined 0.98% and 0.97% to close at 34,812.99 and 10,482.20, respectively. S&P BSE Mid-Cap and S&P BSE Small Cap decreased 0.91% and 0.83%, respectively.
- The overall market breadth on BSE was weak with 1,017 scrips advancing and 1,567 scrips declining. A total of 178 scrips remained unchanged.
- On the BSE sectoral front, only three sectors gained of which S&P BSE Consumer Durables was the major gainer, up 1.38%, followed by S&P BSE Information Technology and S&P BSE Teck, up 0.46% and 0.04%, respectively. S&P BSE Auto and S&P BSE Telecom were the major losers, down 2.31% and 1.97%, respectively, followed by S&P BSE Oil & Gas and S&P BSE Power, down 1.94% and 1.86%, respectively.

Domestic News

- Government data showed that the consumer price index-based inflation or retail inflation came in at a 13-month low of 3.31% in Oct 2018 compared to 3.70% in the previous month and 3.58% in the same month of the previous year. The consumer food price index-based inflation subsequently stood at -0.86% in Oct 2018 compared to 0.51% in the previous month and 1.90% in the same month of the previous year. Retail inflation for vegetables, pulses, sugar and confectionary witnessed deflation and contracted 8.06%, 10.28% and 7.64% in Oct 2018. However, inflation for fuel and light grew 8.55% in Oct 2018 from 8.47% in the previous month.
- Government data showed that the index of industrial production (IIP) slowed to 4.5% in Sep 2018 from 4.7% in the previous month but rose from 4.1% in the same period of the previous year. For the period from Apr to Sep of 2018 IIP grew 5.1% from 2.6% in the same period of the previous year. On the sectoral front, the manufacturing sector grew 4.6% in Sep 2018 from 3.8% in the same month of the previous year. The infrastructure/construction goods witnessed a maximum growth of 9.5% compared to a growth of 0.5% in the same month of the previous year. The mining sector witnessed the minimum growth of 0.2% compared to a growth of 7.6% in the same month of the previous year.
- According to media news, the Securities and Exchange Board of India (SEBI) may tighten rules for liquid mutual funds holding assets worth Rs. 8 lakh crore or more. This is being mulled to curb volatility in flows after the recent liquidity crunch among finance companies because of a leading infrastructure and finance company defaulting on its debt payments. SEBI is planning a short lock-in period under liquid funds and may also make it mandatory for them to mark to market the value of more bonds and allow segregation of debt instruments in mutual fund portfolios that are in trouble, said the media report. A lock-in period could hit the popularity of the product among institutional investors, according to experts. Experts fear any drastic tampering with duration by SEBI will hit the inflows to these funds.

FII Derivative Trade Statistics	12-Nov		
(Rs Cr)	Buy	Sell	Open Int.
Index Futures	277.20	112.46	29371.17
Index Options	642.95	642.95	68958.30
Stock Futures	91.27	79.67	81403.40
Stock Options	0.00	0.00	8256.65
Total	1011.42	835.08	187989.52

Derivative Statistics- Nifty Options	12-Nov	Prev_Day	Change
Put Call Ratio (OI)	1.51	1.60	-0.09
Put Call Ratio(Vol)	1.02	1.04	-0.02

Debt Watch	12-Nov	Wk. Ago	Mth. Ago	Year Ago
Call Rate	6.46%	6.41%	6.42%	5.88%
CBLO	6.50%	6.17%	4.86%	5.11%
Repo	6.50%	6.50%	6.50%	6.00%
Reverse Repo	6.25%	6.25%	6.25%	5.75%
91 Day T-Bill	6.89%	6.90%	6.87%	6.10%
364 Day T-Bill	7.39%	7.43%	7.51%	6.24%
10 Year Gilt	7.80%	7.81%	7.98%	6.96%
G-Sec Vol. (Rs.Cr)	23298	11970	35220	43728
FBIL MIBOR	6.51%	6.54%	6.49%	6.00%
3 Month CP Rate	8.45%	8.50%	7.75%	6.74%
5 Year Corp Bond	8.60%	8.64%	8.86%	7.59%
1 Month CD Rate	6.96%	6.91%	6.82%	6.06%
3 Month CD Rate	7.69%	7.49%	7.14%	6.19%
1 Year CD Rate	8.30%	8.32%	8.42%	6.60%

Currency Market	12-Nov	Prev_Day	Change
USD/INR	72.91	72.73	0.17
GBP/INR	93.99	94.87	-0.88
EURO/INR	82.43	82.52	-0.09
JPY/INR	0.64	0.64	0.00

Commodity Prices	12-Nov	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	59.80	63.07	71.36	56.70
Brent Crude(\$/bl)	68.90	71.77	81.05	64.84
Gold(\$/oz)	1201	1231	1218	1276
Gold(Rs./10 gm)	31200	31739	31565	29501

Source: Thomson Reuters Eikon

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Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.

Derivatives Market

- Nifty Nov 2018 Futures settled at 10,503.85, a premium of 21.65 points, above the spot closing of 10,482.20. The turnover on NSE's Futures and Options segment improved to Rs. 5,71,569.46 on Nov 12 compared with Rs. 4,15,478.29 on Nov 9.
- The Put-Call ratio stood at 1.04, compared with the previous session's close of 0.95.
- The Nifty Put-Call ratio stood at 1.51 compared with the previous session's close of 1.60.
- Open interest on Nifty Futures stood at 25.37 million as against the previous session's close at 24.70 million.

Indian Debt Market

- Bond yield lowered following the plunge in rupee and rebound in crude oil prices, which raised inflationary concerns and hurt the market sentiment.
- Yield on the 10-year benchmark paper (7.17% GS 2028) increased 3 bps to 7.80% compared with the previous close of 7.77% after trading in the range of 7.78% to 7.82%.
- Banks' borrowings under the repo window of the Liquidity Adjustment Facility (LAF) stood at Rs. 6,343 crore (gross) on Nov 12 compared with a borrowing of Rs. 15,743 crore (gross) on Nov 9. Sale of securities under Reserve Bank of India's (RBI) reverse repo window stood at Rs. 22,707 crore on Nov 9.
- Banks borrowed Rs. 1,261 crore under the central bank's Marginal Standing Facility on Nov 9 compared with no borrowing on Nov 6.

Currency Market Update

- The Indian rupee drifted lower against the greenback after the latter strengthened following strong U.S. economic data and U.S. Federal Reserve's reconfirmation of the rate hikes. The rupee closed at 72.89 a dollar, down 0.55% compared with the previous close of 72.49.
- The euro declined against the greenback as the latter continued to gain from the U.S. Fed's reassurance of monetary tightening. The euro was last seen trading at 1.1265 a dollar, down 0.61% compared with the previous close of 1.1334.

Commodity Market Update

- Gold prices weakened against the greenback as the latter continued to gain from the U.S. Federal Reserve's announcement where it reassured the hike in interest rate in Dec 2018.
- Brent crude prices edged up on news that Saudi Arabia would lower its production for Dec.

International News

- According to the Labor Department, U.S. producer prices rose 0.6% in Oct 2018 as against 0.2% rise in Sep 2018. Core producer prices also rose 0.5% in Oct after rising 0.2% in Sep 2018.
- According to the Commerce Department, U.S. wholesale inventories grew 0.4% in Sep 2018 as compared with 0.9% in Aug 2018. Durable goods inventories rose 0.8% in Sep 2018 after rising 1% in Aug 2018. Meanwhile, non-durable goods fell 0.4% in Sep 2018 after climbing by 0.8% in Aug 2018.
- As per data from the Office for National Statistics, U.K.'s trade deficit came in at GBP 9.73 billion in Sep 2018 compared with a deficit of GBP 11.72 billion in Aug 2018. The total trade balance registered a deficit of GBP 27 million as against GBP 2.1 billion shortfall in Aug 2018.



Thank you for
your time.