

Markets for You

13 Nov 2019

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Indices Performance

Global Indices	12-Nov	Prev_Day	Abs. Change	% Change [#]
Russell 3000	1,352	1,347	4	0.31
Nasdaq	8,486	8,464	22	0.26
FTSE	7,365	7,329	37	0.50
Nikkei	23,520	23,332	188	0.81
Hang Seng	27,065	26,927	139	0.52
Indian Indices	11-Nov	Prev_Day	Abs. Change	% Change [#]
S&P BSE Sensex	40,345	40,324	21	0.05
Nifty 50	11,913	11,908	5	0.04
Nifty 100	12,053	12,045	8	0.07
Nifty 500	9,696	9,683	13	0.13
Nifty Bank	31,116	30,749	366	1.19
S&P BSE Power	1,958	1,954	4	0.20
S&P BSE Small Cap	13,498	13,475	23	0.17
S&P BSE HC	13,126	13,090	37	0.28

P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
11-Nov	26.56	1.15	27.52	1.25
Month Ago	26.78	1.21	26.11	1.32
Year Ago	22.84	1.26	25.46	1.25

Nifty 50 Top 3 Gainers

Company	11-Nov	Prev_Day	% Change [#]
Zee Ente.	305	288	6.23
Yes Bank	73	69	5.87
BPCL	518	503	2.95

Nifty 50 Top 3 Losers

Company	11-Nov	Prev_Day	% Change [#]
Hero Moto	2594	2647	-2.00
Hindalco	200	204	-1.82
Vedanta Limited	153	156	-1.80

Advance Decline Ratio

	BSE	NSE
Advances	1212	882
Declines	1326	954
Unchanged	176	123

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	5334	80320
MF Flows**	-1425	54403

*11th Nov 2019; **5th Nov 2019

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
CPI	3.99% (Sep-19)	3.18% (Jun-19)	3.70% (Sep-18)
IIP	-4.30% (Sep-19)	1.30% (Jun-19)	4.60% (Sep-18)
GDP	5.00% (Jun-19)	5.80% (Mar-19)	8.00% (Jun-18)

Since May-17, MOSPI has revised base year of IIP & WPI from 2004-05 to 2011-12, and for CPI from 2010 to 2012

Global Indices

• Asian equity markets were mixed over U.S.-China trade uncertainties and Hong Kong violence. Tepid cues came out of the Wall Street overnight on the progress of talks between China and the U.S. Fresh violence escalated in Hong Kong, once again threatening stability in the region. Investors looked forward to a speech by the U.S. President at the Economic Club of New York later in the day. Today (as of Nov 13), Asian markets opened lower because of lack of clarity on U.S.-China trade developments and the tensed situation in Hong Kong. Both Nikkei and Hang Seng were trading down 0.83% and 1.94%, respectively (as at 8.a.m. IST).

• European markets were up after reports that the U.S. President Trump could delay auto tariffs on the European Union by six months. Investors looked forward to a speech by the U.S. President at the Economic Club of New York.

• U.S. markets gained on the back of upbeat corporate news and earnings. Gains have been coming as there is optimism around U.S.-China trade, corporates are seeing a better than expected earnings season and forecasts are of a strong holiday shopping season.

Indian Equity Market

• Indian equity markets managed to inch up in volatile trade. The banking sector lent support as a big public sector bank was scheduled to release earnings after market hours. Global cues were weak with fresh escalation in protests in Hong Kong and uncertainty over U.S.-China trade relations.

• Key benchmark indices S&P BSE Sensex and Nifty 50 gained 0.05% and 0.04% to close at 40,345.08 and 11,913.45 respectively. S&P BSE MidCap and S&P BSE SmallCap gained 0.29% and 0.17% respectively.

• The overall market breadth on BSE was weak with 1,212 scrips advancing and 1,326 scrips declining. A total of 176 scrips remained unchanged.

• On the BSE sectoral front, S&P BSE Bankex was the major gainer, up 1.22%, followed by S&P BSE Oil & Gas, up 0.96%, and S&P BSE Telecom, up 0.86%. S&P BSE IT was the major loser, down 0.67%, followed by S&P BSE FMCG, down 0.56% and S&P BSE Energy, down 0.47%.

Domestic News

• Government data released showed Index of Industrial production (IIP) shrunk 4.3% in Sep 2019 compared with 1.1% decline in Aug 2019 and expansion of 4.6% in Sep 2018. Manufacturing and electricity declined 3.9% and 2.6% in Sep against 1.2% and 0.9% fall in Aug, respectively. Mining fell 8.5% against an expansion of 0.1% in Aug. From Apr to Sep 2019, IIP growth eased to 1.3% YoY from 2.4% from recorded in the corresponding period last year. USE-based classification showed, consumer durables output dropped 9.9% YoY in Sep compared with 9.1% fall in Aug while infrastructure/construction goods output fell 6.4% in Sep from 4.5% fall in Aug.

• Society of Indian Automobile Manufacturers (SIAM) data showed passenger vehicle (PV) sales during Oct 2019 increased 0.28% to 2,85,027 units, from 2,84,223 units in the year-ago period, media reports showed. The uptick was aided by positive festive season sentiment and introduction of new models in utility vehicle space, SIAM said. With this the industry has snapped 11 continuous months of decline in sales.

• Britannia Industries Ltd's second quarter profit increased 33% to Rs. 403 crore compared with Rs. 303 crore in the year-ago period on the back of cost efficiencies. Revenue increased 7% to Rs. 3,117 crore.

• Hindalco Industries Ltd's consolidated net profit for Sep 2019 quarter declined 33% to Rs. 974 crore as against Rs. 1,448 crore in the year-ago period due to fall in revenue. Revenue fell 9% to Rs. 29,657 crore as average base aluminium prices declined.

• Adani Ports and Special Economic Zone's net profit increased 72% in the Sep 2019 quarter to Rs. 1,059.20 crore on the back of deferred tax write-back of Rs. 290 crore. Revenue from operations came in at Rs. 2,821 crore, a rise of 8% on an annual basis.

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FII Derivative Trade Statistics		11-Nov	
(Rs Cr)	Buy	Sell	Open Int.
Index Futures	3668.46	3918.45	16110.80
Index Options	199717.63	198241.05	50477.11
Stock Futures	14984.30	14812.21	90281.59
Stock Options	5701.18	5702.93	4324.74
Total	224071.57	222674.64	161194.24

Derivative Statistics- Nifty Options			
	11-Nov	Prev_Day	Change
Put Call Ratio (OI)	1.28	1.26	0.02
Put Call Ratio(Vol)	0.90	0.89	0.01

Debt Watch				
	11-Nov	Wk. Ago	Mth. Ago	Year Ago
Call Rate	5.06%	5.03%	5.04%	6.47%
T-Repo	4.99%	4.84%	4.58%	6.50%
Repo	5.15%	5.15%	5.15%	6.50%
Reverse Repo	4.90%	4.90%	4.90%	6.25%
91 Day T-Bill	5.03%	5.05%	5.15%	6.92%
364 Day T-Bill	5.21%	5.15%	5.38%	7.39%
10 Year Gilt	6.57%	6.48%	6.51%	7.76%
G-Sec Vol. (Rs.Cr)	17969	16949	36469	27684
FBIL MIBOR	5.14%	5.25%	5.21%	6.50%
3 Month CP Rate	5.55%	5.45%	6.00%	8.55%
5 Year Corp Bond	7.48%	7.46%	7.59%	8.58%
1 Month CD Rate	5.10%	5.28%	5.00%	6.90%
3 Month CD Rate	5.29%	5.34%	5.31%	7.64%
1 Year CD Rate	5.77%	5.93%	6.21%	8.30%

Currency Market			
Currency	11-Nov	Prev_Day	Change
USD/INR	71.45	71.25	0.20
GBP/INR	91.42	91.27	0.15
EURO/INR	78.75	78.73	0.02
JPY/INR	0.66	0.65	0.00

Commodity Prices				
Commodity	12-Nov	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	56.62	56.99	54.71	59.80
Brent Crude(\$/bl)	62.28	62.86	61.48	68.90
Gold(\$/oz)	1457	1484	1489	1201
Gold(Rs./10 gm)*	37993	38692	38154	31773

Source: Thomson Reuters Eikon

*As on 11-Nov-2019

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Derivatives Market

- Nifty Nov 2019 Futures stood at 11,943.70, a premium of 30.25 points above the spot closing of 11,913.45. The turnover on NSE's Futures and Options segment fell to Rs. 9,12,702.67 crore on November 11, 2019, compared with Rs. 9,57,752.78 crore on November 08, 2019.
- The Put-Call ratio stood at 0.85 compared with the previous session's close of 0.84.
- The Nifty Put-Call ratio stood at 1.28 compared with the previous session's close of 1.26.
- Open interest on Nifty Futures stood at 16.09 million, compared with the previous session's close of 16.55 million.

Indian Debt Market

- Bond yields continued to increase over the ongoing worries over fiscal deficit that dampened market sentiments. In addition, state debt of Rs. 137.5 billion raised the bond supply in the market and pushed the yield higher.
- Yield on the new 10-year benchmark paper (6.45% GS 2029) rose 1 bps to close at 6.57% compared with the previous close of 6.56% after trading in a range of 6.55% to 6.58%.
- Yield on the old 10-year benchmark paper (7.26% GS 2029) rose 2 bps to close at 6.77% compared with the previous close of 6.75% after trading in a range of 6.75% to 6.79%.
- Banks borrowings under the repo window of the Liquidity Adjustment Facility (LAF) stood at Rs. 3,647 crore (gross) on Nov 11, 2019 compared with borrowings of Rs. 3,737 crore (gross) on Nov 8, 2019. Sale of securities under Reserve Bank of India's (RBI) reverse repo window stood at Rs. 33,712 crore on Nov 8, 2019.

Currency Market Update

- The rupee weakened against the greenback amid renewed uncertainty over a preliminary trade deal between U.S. and China. Greenback purchase by foreign banks also weighed on the domestic currency.
- Euro fell against the greenback as the market sentiment dampened after the U.S. President in his speech offered little details on how trade negotiations with China were progressing.

Commodity Market Update

- Gold prices closed marginally higher as investors continued to track developments on the U.S.- China trade deal.
- Brent crude prices dipped amid uncertainty over the timing and location for the phase one trade agreement between the U.S. President and Chinese leader.

International News

- Office for National Statistics reported U.K. employment rate fell by 0.1 percentage point to 76% in the third quarter. Employment declined by 58,000 to 32.75 million in the third quarter. The number of vacancies declined by 53,000 annually, which was the strongest fall since late 2009.
- Data from the Office for National Statistics showed U.K. gross domestic product grew 0.3% sequentially in the third quarter after contracting 0.2% in the previous three months. Thus, the economy avoided a recession helped by services and construction.
- Figures from the People's Bank of China showed bank lending declined notably in Oct 2019. Banks lent CNY 661.3 billion loans in Oct compared with CNY 1.69 trillion in Sep 2019. The broad money supply M2 climbed at a steady pace of 8.4% in Oct.



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your time.**

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