

RELIANCE

MUTUAL
FUND

Markets for You

14 Nov 2017

Indices Performance

Global Indices	13-Nov	Prev_Day	Abs. Change	% Change [#]
Dow Jones	23,440	23,422	17	0.07
Nasdaq	6,758	6,751	7	0.10
FTSE	7,415	7,433	-18	-0.24
Nikkei	22,381	22,681	-300	-1.32
Hang Seng	29,182	29,121	61	0.21
Indian Indices	13-Nov	Prev_Day	Abs. Change	% Change [#]
S&P BSE Sensex	33,034	33,315	-281	-0.84
Nifty 50	10,225	10,322	-97	-0.94
Nifty 100	10,633	10,730	-97	-0.90
Nifty Bank	25,358	25,499	-141	-0.55
SGX Nifty	10,237	10,346	-109	-1.05
S&P BSE Power	2,275	2,291	-16	-0.71
S&P BSE Small Cap	17,571	17,644	-73	-0.41
S&P BSE HC	13,769	13,859	-90	-0.65

P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
13-Nov	24.17	1.19	25.99	1.09
Month Ago	24.33	1.19	26.41	1.12
Year Ago	20.03	1.48	22.02	1.33

Nifty 50 Top 3 Gainers

Company	13-Nov	Prev_Day	% Change [#]
TCS	2759	2709	1.85
M&M	1411	1393	1.31
Sun Pharma	533	528	0.89

Nifty 50 Top 3 Losers

Company	13-Nov	Prev_Day	% Change [#]
Adani Ports & SEZ	413	432	-4.33
Aurobindo Pharma	710	740	-4.04
ONGC	184	191	-3.61

Advance Decline Ratio

	BSE	NSE
Advances	1053	646
Declines	1664	1094
Unchanged	167	53

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	-28	47091
MF Flows**	-1360	96826

*13th Nov 2017; **7th Nov 2017

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
WPI	2.60%	0.90%	1.36%
	(Sep-17)	(Jun-17)	(Sep-16)
IIP	4.30%	2.90%	4.00%
	(Aug-17)	(May-17)	(Aug-16)
GDP	5.70%	6.10%	7.90%
	(Jun-17)	(Mar-17)	(Jun-16)

Since May-17, MOSPI has revised base year of IIP & WPI from 2004-05 to 2011-12, and for CPI from 2010 to 2012

Global Indices

- Asian markets mostly closed in the red as investors remained cautious ahead of some key economic data from China and Japan. Political concerns in the U.K. and Saudi Arabia and U.S. President's visit in Asian region also weighed on sentiment. However, Chinese market gained following deregulation in the financial sector. Today (As of Nov 14), Asian markets opened lower following decline on the Wall Street overnight. However, both Nikkei and Hang Seng increased 0.51% and 0.13% respectively as at (8 a.m. IST).
- As per the last close, European market fell on concerns over political woes in the U.K. Concerns over the U.K. Prime Minister's (PM) leadership emerged after a media report showed that Conservative party lawmakers have agreed to sign a letter of no confidence in the PM. However, losses were limited following recovery on the Wall Street overnight.
- As per the last close, U.S markets increased marginally after starting on a negative note initially. Although market closed positive on some deal making news, initial fall reflected concerns about the outlook for tax reform.

Indian Equity Market

- Indian equity markets ended in the red amid cautious stance ahead of the retail price inflation data, scheduled post market hours. Investor sentiment remained weak as an index heavyweight reduced its full-year order flow growth guidance. Recent strength in global crude oil prices continued to weigh on the energy stocks as the same is expected to affect the profit margins.
- Key benchmark indices S&P BSE Sensex and Nifty 50 fell 0.84% and 0.94% to close at 33,033.56 and 10,224.95, respectively. S&P BSE Mid-Cap and S&P BSE Small-Cap fell 0.19% and 0.41%, respectively.
- The overall market breadth on BSE was weak with 1,664 scrips declining and 1,053 scrips advancing. A total of 167 scrips remained unchanged.
- On the BSE sectoral front, barring S&P BSE IT, all the indices closed in the red. S&P BSE Telecom was the major loser, down 1.94%, followed by S&P BSE Metal and S&P BSE Consumer Durables, which slipped 1.84% and 1.76%, respectively. S&P BSE Capital Goods and S&P BSE Realty fell 1.55% and 1.50%, respectively.

Domestic News

- Government data showed that Consumer Price Index (CPI)-based inflation increased 3.58% YoY in Oct 2017, up from 3.28% in Sep 2017 but lower than 4.20% rise in Oct 2016. Consumer Food Price Index-based inflation grew to 1.90% YoY in Oct 2017 from 1.25% in Sep 2017. However, it eased from 3.32% a year ago. Housing, fuel and light, clothing and footwear and miscellaneous goods rose 6.68%, 6.36%, 4.76% and 3.48% on a yearly basis, respectively.
- Out of 228 items, the Goods and Services Tax Council has moved 178 items from 28% slab rate to 18% slab rate. Hence, only 50 luxury and demerit goods will be taxed at 28%. Also, the rate on 13 items will be lowered from 18% to 12%, 6 items from 18% to 5%, 8 items from 12% to 5% and 6 items from 5% to 0%. Meanwhile, restaurants inside hotels that have room rates more than Rs. 7,500 per night will witness 18% GST with input tax credit. However, below than Rs. 7,500 per night will face 5% without input tax credit. In order to give relief to small and medium enterprises, the council also approved a revamp of the composition scheme.
- Vodafone India and Idea Cellular have agreed to sell about 20,000 tower businesses in India to ATC Telecom Infrastructure Private (ATC TIPL) for Rs. 7,850 crore. Idea Cellular and Vodafone would get Rs. 4,000 crore and Rs. 3,850 crore, respectively, if the deal is implemented before their merger.
- Reliance Communications has reported a consolidated loss of Rs. 2,709 crore in the quarter ended Sep 2017, marking fourth straight quarter of loss. The company experienced decline in revenue from its both India and global operations.
- Abott India has reported a 83.31% surge in net profit to Rs. 137.52 crore in the quarter ended Sep 2017 as against Rs. 75.02 crore reported for the corresponding period of last fiscal on account of robust sales.
- Larsen and Toubro Hydrocarbon Engineering have bagged an offshore contract worth Rs. 1,267 crore from Oil and Natural Gas Corporation (ONGC).

FII Derivative Trade Statistics			
	13-Nov		
(Rs Cr)	Buy	Sell	Open Int.
Index Futures	1612.34	3397.42	29213.68
Index Options	54362.40	54332.33	88537.77
Stock Futures	7976.59	8101.17	70095.24
Stock Options	9499.43	10043.48	8153.16
Total	73450.76	75874.40	195999.85

Derivative Statistics- Nifty Options			
	13-Nov	Prev_Day	Change
Put Call Ratio (OI)	1.22	1.33	-0.11
Put Call Ratio(Vol)	0.88	0.84	0.03

Debt Watch				
	13-Nov	Wk. Ago	Mth. Ago	Year Ago
Call Rate	5.91%	5.86%	5.83%	6.23%
CBLO	5.89%	5.81%	5.14%	6.13%
Repo	6.00%	6.00%	6.00%	6.25%
Reverse Repo	5.75%	5.75%	5.75%	5.75%
91 Day T-Bill	6.09%	6.10%	6.00%	6.30%
364 Day T-Bill	6.24%	6.22%	6.18%	6.35%
10 Year Gilt	6.97%	6.89%	6.73%	6.72%
G-Sec Vol. (Rs.Cr)	31175	31666	56503	61598
1 Month CP Rate	6.51%	6.50%	6.55%	6.61%
3 Month CP Rate	6.74%	6.73%	6.74%	6.78%
5 Year Corp Bond	7.27%	7.22%	7.23%	7.25%
1 Month CD Rate	6.06%	6.08%	6.05%	6.39%
3 Month CD Rate	6.20%	6.21%	6.18%	6.45%
1 Year CD Rate	6.60%	6.57%	6.59%	6.85%

Currency Market			
Currency	13-Nov	Prev_Day	Change
USD/INR	65.43	65.01	0.41
GBP/INR	85.82	85.55	0.27
EURO/INR	76.22	75.74	0.48
JPY/INR	0.58	0.57	0.00

Commodity Prices				
Commodity	13-Nov	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	56.72	57.29	51.38	43.34
Brent Crude(\$/bl)	63.43	64.76	55.95	40.85
Gold(\$/oz)	1278	1282	1304	1226
Gold(Rs./10 gm)	29514	29123	29675	30389

Source: ICRON Research

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Derivatives Market

- Nifty Nov 2017 Futures were at 10,269.40, a premium of 44.45 points above the spot closing of 10,224.95. The turnover on NSE's Futures and Options segment went down from Rs. 5,39,062.15 crore on Nov 10 to Rs. 4,00,710.62 crore on Nov 13.
- The Put-Call ratio stood at 0.87 against the previous session's close of 0.84.
- The Nifty Put-Call ratio stood at 1.22 against the previous session's close of 1.33.
- Open interest on Nifty Futures stood at 27.98 million as against the previous session's close of 27.31 million.

Indian Debt Market

- Bond yields rose amid concerns that Reserve Bank of India's (RBI) open market operations to sell sovereign securities will continue to add to supply.
- Yield on the 10-year benchmark paper (6.79% GS 2027) rose 1 bps to close at 6.97% from the previous close of 6.96%. During the session, bond yields traded in the range of 6.96% and 6.98%.
- Banks' borrowings under the repo window of the Liquidity Adjustment Facility (LAF) stood at Rs. 2,840 crore (gross) on Nov 13 compared with borrowings of Rs. 2,890 crore (gross) on Nov 10. Sale of securities under RBI's reverse repo window stood at Rs. 36,258 crore on Nov 10.
- Banks borrowed Rs. 175 crore under the central bank's Marginal Standing Facility on Nov 10 as compared with no borrowing on Nov 9.

Currency Market Update

- The Indian rupee weakened against the U.S. dollar following losses in the domestic equity market. The rupee fell 0.40% to close at 65.42 per dollar from the previous close of 64.16.
- The euro remained almost steady against the greenback as market participants preferred to remain on the sidelines ahead of a European Central Bank conference in Frankfurt, which will see participation from the other major global central banks as well. Euro inched up 0.03% and was trading at \$1.1666, up from the previous close of 1.1663.

Commodity Market Update

- Gold prices traded higher with investors awaiting fresh series of U.S. economic data.
- Brent crude prices traded lower as increase in U.S. oil rig count in the week to Nov 10 led to speculation that the U.S. oil producers are preparing to increase the output levels further at current prices.

International News

- According to a report from the University of Michigan, preliminary reading on the consumer sentiment index of U.S. missed market expectations and came in at 97.8 in Nov 2017 as against final reading of 100.7 in Oct 2017. Current economic conditions index declined to 113.6 in Nov from 116.5 in Oct and the index of consumer expectations fell to 87.6 from 90.5.
- According to a report from the Rightmove, average asking price for a house in the U.K. dropped 0.8% MoM in Nov 2017 as against gain of 1.1% in Oct 2017. Meanwhile, prices grew 1.1% YoY in Nov as against 1.4% gain in Oct.
- According to a report from the Destatis, Germany's wholesale price inflation grew 3% YoY in Oct 2017, down from 3.4% growth in Sep 2017. This marked the weakest growth since Jul 2017.

Thank you for
your time.