

RELIANCE

MUTUAL
FUND

Markets for You

14 Nov 2018

Indices Performance

Global Indices	13-Nov	Prev_Day	Abs. Change	% Change [#]
Dow Jones	25,286	25,387	-101	-0.40
Nasdaq	7,201	7,201	0	0.00
FTSE	7,054	7,053	1	0.01
Nikkei	21,811	22,270	-459	-2.06
Hang Seng	25,793	25,633	160	0.62
Indian Indices	13-Nov	Prev_Day	Abs. Change	% Change [#]
S&P BSE Sensex	35,144	34,813	332	0.95
Nifty 50	10,583	10,482	100	0.96
Nifty 100	10,807	10,715	92	0.86
Nifty Bank	25,769	25,540	229	0.90
SGX Nifty	10,614	10,491	124	1.18
S&P BSE Power	1,955	1,941	14	0.75
S&P BSE Small Cap	14,578	14,549	29	0.20
S&P BSE HC	14,470	14,588	-118	-0.81

P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
13-Nov	22.82	1.26	25.45	1.25
Month Ago	22.52	1.28	25.33	1.28
Year Ago	24.17	1.19	25.99	1.09

Nifty 50 Top 3 Gainers

Company	13-Nov	Prev_Day	% Change [#]
Eicher Motors	23242	21934	5.96
Indian Oil	141	135	4.70
BPCL	303	291	4.10

Nifty 50 Top 3 Losers

Company	13-Nov	Prev_Day	% Change [#]
Sun Pharma	562	590	-4.71
Tata Motors	180	186	-3.52
Indiabulls HFC	842	865	-2.69

Advance Decline Ratio

	BSE	NSE
Advances	1301	904
Declines	1323	899
Unchanged	136	87

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	2393	-41846
MF Flows**	-873	111789

*13th Nov 2018; **12th Nov 2018

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
CPI	3.31% (Oct-18)	4.17% (Jul-18)	3.58% (Oct-17)
IIP	4.50% (Sep-18)	7.00% (Jun-18)	4.10% (Sep-17)
GDP	8.20% (Jun-18)	7.70% (Mar-18)	5.60% (Jun-17)

Since May-17, MOSPI has revised base year of IIP & WPI from 2004-05 to 2011-12, and for CPI from 2010 to 2012

Global Indices

- Asian equity markets were mostly lower as weakness in technology companies in the U.S. spilled over to the region. This overshadowed the positive effect of reports that China and the U.S. have resumed high levels talks on the trade front. U.S. President and Chinese President are scheduled to meet later in Nov 2018. Today (as of Nov 14), Asian markets opened on a mixed note following volatile trading session on the Wall Street overnight. While Nikkei was trading higher 0.43%, Hang Seng was down 0.37% (as at 8 a.m. IST).
- As per the last close, European markets mostly rose on reports of progress in the Brexit negotiations and the continuation of trade talks between the U.S. and China. However, market participants were cautious ahead of Tuesday's deadline for the Italian government to submit a revised 2019 budget to the European Commission.
- As per the last close, U.S markets mostly fell after a volatile trading session. Market participants continued to express uncertainty about the global economic outlook and the impact of rise in interest rates by the U.S. Federal Reserve going forward.

Indian Equity Market

- Indian equity markets gained sharply after reports suggested China and U.S. resumed high level trade talks. A stronger rupee and fall in crude oil prices also lent support. Crude prices fell after the Organization of the Petroleum Exporting Countries (OPEC) nations faced criticisms for announcing a supply cut in Dec 2018.
- Key benchmark indices S&P BSE Sensex and Nifty 50 increased 0.95% and 0.96% to close at 35,144.49 and 10,582.50, respectively. S&P BSE Mid-Cap and S&P BSE Small Cap gained 0.31% and 0.20%, respectively.
- The overall market breadth on BSE was weak with 1,301 scrips advancing and 1,323 scrips declining. A total of 136 scrips remained unchanged.
- On the BSE sectoral front, S&P BSE Energy was the major gainer, up 1.91%, followed by S&P BSE Oil & Gas and S&P BSE Capital Goods, up 1.8% and 1.25%, respectively. S&P BSE Bankex and S&P BSE Auto gained 1.01% and 0.93%, respectively. The major loser was S&P BSE Healthcare, down 0.81%, followed by S&P BSE Realty and S&P BSE Consumer Durables, down 0.59% and 0.04%, respectively.

Domestic News

- Niti Aayog has sought more time to analyse and recalculate the back-series data of Gross Domestic Product (GDP) of the country. This means it would now be released by the end of Dec 2018. The earlier internal deadline was of Nov for the revised estimates of GDP growth from 2004-2005 to 2011-2012 and the release date was Nov 12, 2018. The government had in Jan 2015 decided to change the base year of 2004-05 for national accounts to new base year of 2011-12. The Central Statistics Office (CSO) subsequently removed GDP at factor cost in the new series and adopted global practices of valuing industry-wise estimates as gross value added at current or basic prices.
- India is backing liberalised regulations to promote services trade with 15 other countries including China under the Regional Comprehensive Economic Partnership (RCEP). India wants a balanced pact with these nations. Services sector accounts for around 55% of the country's GDP, said the commerce and industry ministry said. Trade ministers of 16 members of RCEP will meet in Singapore on Nov 14, 2018. The Indian Prime Minister is participating in the event.
- Four Indian seed companies have featured in top 10 of the first ever "Access to Seeds Index for South and Southeast Asia" study. This makes India a major seed hub in Asia.
- Prime Minister's revamped crop insurance scheme, launched in Jan 2016, the Pradhan Mantri Fasal Bima Yojana (PMFBY) has seen only 0.42% increase in number of farmers covered by crop insurance. At the same time, premiums paid to insurance companies have increased 350%, according to data from Ministry of Agriculture and Farmer's Welfare, said a media report.

FII Derivative Trade Statistics			
	13-Nov		
(Rs Cr)	Buy	Sell	Open Int.
Index Futures	2776.41	2945.24	30822.02
Index Options	72473.58	72464.83	70626.35
Stock Futures	12247.74	12394.59	80479.60
Stock Options	6290.32	6273.31	8751.24
Total	93788.05	94077.97	190679.21

Derivative Statistics- Nifty Options			
	13-Nov	Prev_Day	Change
Put Call Ratio (OI)	1.60	1.51	0.09
Put Call Ratio(Vol)	0.98	1.02	-0.05

Debt Watch				
	13-Nov	Wk. Ago	Mth. Ago	Year Ago
Call Rate	6.42%	6.43%	6.42%	5.91%
CBLO	6.38%	6.39%	4.86%	5.89%
Repo	6.50%	6.50%	6.50%	6.00%
Reverse Repo	6.25%	6.25%	6.25%	5.75%
91 Day T-Bill	6.90%	6.93%	6.87%	6.09%
364 Day T-Bill	7.37%	7.42%	7.51%	6.24%
10 Year Gilt	7.76%	7.80%	7.98%	6.97%
G-Sec Vol. (Rs.Cr)	36494	15785	35220	31175
FBIL MIBOR	6.60%	6.50%	6.49%	6.00%
3 Month CP Rate	8.45%	8.55%	7.75%	6.74%
5 Year Corp Bond	8.56%	8.58%	8.86%	7.63%
1 Month CD Rate	6.99%	7.02%	6.82%	6.06%
3 Month CD Rate	7.69%	7.63%	7.14%	6.20%
1 Year CD Rate	8.29%	8.34%	8.42%	6.60%

Currency Market			
Currency	13-Nov	Prev_Day	Change
USD/INR	72.59	72.91	-0.32
GBP/INR	93.49	93.99	-0.50
EURO/INR	81.61	82.43	-0.82
JPY/INR	0.64	0.64	0.00

Commodity Prices				
Commodity	13-Nov	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	55.58	62.11	71.36	56.72
Brent Crude(\$/bl)	64.54	69.73	81.05	63.43
Gold(\$/oz)	1202	1226	1218	1278
Gold(Rs./10 gm)	30898	31773	31565	29514

Source: Thomson Reuters Eikon

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Derivatives Market

- Nifty Nov 2018 Futures settled at 10,615.95, a premium of 33.45 points, above the spot closing of 10,582.50. The turnover on NSE's Futures and Options segment improved to Rs. 7,36,361.70 on Nov 13 compared with Rs. 5,71,569.46 on Nov 12.
- The Put-Call ratio stood at 0.90 compared with the previous session's close of 1.04.
- The Nifty Put-Call ratio stood at 1.60 compared with the previous session's close of 1.51.
- Open interest on Nifty Futures stood at 25.26 million as against the previous session's close at 25.37 million.

Indian Debt Market

- Bond yield eased as crude oil prices plunged and retail inflation came in lower-than-expected at 3.31% in Oct 2018. This sparked hopes that the Monetary Policy Committee would keep the interest rate unchanged, which improved market sentiment.
- Yield on the 10-year benchmark paper (7.17% GS 2028) decreased 4 bps to 7.76% compared with the previous close of 7.80% after trading in the range of 7.76% to 7.78%.
- Banks' borrowing under the repo window of the Liquidity Adjustment Facility (LAF) stood at Rs. 3,856 crore (gross) on Nov 13 compared with a borrowing of Rs. 6,343 crore (gross) on Nov 12. Sale of securities under the Reserve Bank of India's (RBI) reverse repo window stood at Rs. 13,839 crore on Nov 12.
- Banks borrowed Rs. 745 crore under the central bank's Marginal Standing Facility on Nov 12 compared with borrowing of Rs. 1,261 crore on Nov 9.

Currency Market Update

- The Indian rupee improved against the greenback as crude oil prices lowered and renewed trade discussions between U.S. and China. The rupee closed at 72.67 a dollar, up 0.31% compared with the previous close of 72.89.
- The euro edged up as the growth in dollar slowed and came to a standstill, triggering market participants to return to the currency bloc. The euro was last seen trading at 1.1248 a dollar, up 0.28% compared with the previous close of 1.1217.

Commodity Market Update

- Gold prices weakened against the greenback due to the strength in the latter on expectations of rise in interest rates.
- Brent crude prices moved down after the U.S. President's comment hoping that Saudi Arabia and other OPEC members would not be trimming crude output.

International News

- According to University of Michigan's preliminary report, consumer sentiment in the U.S. declined a tad in Nov 2018. The report said the consumer sentiment index declined to 98.3 in Nov 2018 from the final Oct 2018 reading of 98.6. The report also showed current economic conditions index increased to 113.2 in Nov 2018 from 113.1 in Oct 2018 and the index of consumer expectations declined to 88.7 from 89.3.
- Office for National Statistics preliminary data showed U.K. unemployment rate increased a tad in the three months ended Sep 2018 to 4.1%. In the past two months, the ILO jobless rate was steady at 4%, the lowest level since early 1975. The number of unemployed increased by 21,000 persons from the previous period to 1.38 million.



Thank you for
your time.