

RELIANCE

MUTUAL
FUND

Markets for You

15 Nov 2018

Indices Performance

Global Indices	14-Nov	Prev_Day	Abs. Change	% Change [#]
Dow Jones	25,081	25,286	-206	-0.81
Nasdaq	7,136	7,201	-64	-0.90
FTSE	7,034	7,054	-20	-0.28
Nikkei	21,846	21,811	36	0.16
Hang Seng	25,654	25,793	-138	-0.54
Indian Indices	14-Nov	Prev_Day	Abs. Change	% Change [#]
S&P BSE Sensex	35,142	35,144	-3	-0.01
Nifty 50	10,576	10,583	-6	-0.06
Nifty 100	10,803	10,807	-4	-0.04
Nifty Bank	25,930	25,769	162	0.63
SGX Nifty	10,638	10,614	24	0.23
S&P BSE Power	1,963	1,955	8	0.39
S&P BSE Small Cap	14,548	14,578	-31	-0.21
S&P BSE HC	14,231	14,470	-239	-1.65

P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
14-Nov	22.93	1.25	25.43	1.25
Month Ago	22.52	1.28	25.33	1.28
Year Ago	24.10	1.19	25.89	1.09

Nifty 50 Top 3 Gainers

Company	14-Nov	Prev_Day	% Change [#]
HPCL	244	233	4.68
BPCL	316	303	4.22
United Phos	760	737	3.22

Nifty 50 Top 3 Losers

Company	14-Nov	Prev_Day	% Change [#]
Sun Pharma	520	562	-7.41
Tech Mahindra	700	728	-3.82
GAIL	353	365	-3.50

Advance Decline Ratio

	BSE	NSE
Advances	1177	788
Declines	1418	1002
Unchanged	137	94

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	933	-40913
MF Flows**	411	112200

*14th Nov 2018; **13th Nov 2018

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
CPI	3.31% (Oct-18)	4.17% (Jul-18)	3.58% (Oct-17)
IIP	4.50% (Sep-18)	7.00% (Jun-18)	4.10% (Sep-17)
GDP	8.20% (Jun-18)	7.70% (Mar-18)	5.60% (Jun-17)

Since May-17, MOSPI has revised base year of IIP & WPI from 2004-05 to 2011-12, and for CPI from 2010 to 2012

Global Indices

- Asian equity markets were mostly down as investors worried over slowing global growth rate and Italy's government told the European Union (EU) that it would not change its deficit and economic growth forecasts for 2019. EU had asked the country to revise its draft budget. This has further deepened the rift between the two and raised apprehensions of Italy being the next to leave the single bloc organisation. Mixed economic data saw Chinese markets declining. Today (as of Nov 15), Asian markets opened on a mixed note following negative close on the Wall Street overnight. Both Nikkei and Hang Seng were trading lower 0.59% and 0.05%, respectively (as at 8 a.m. IST).
- As per the last close, European markets fell on weak Gross Domestic Product (GDP) data from Japan and Germany that sparked worries about slower global economic growth. Weak opening on the Wall Street was also negative for the market.
- As per the last close, U.S markets fell as shares prices of a U.S. technology giant continued to decline and weighed on the market.

Indian Equity Market

- Indian equity markets ended flattish as gains made by oils companies on the back of declining crude oil prices was offset by losses in the IT sector because of a stronger rupee. Global cues were weak too as rift between the European Union and Italy deepened further and U.S. energy stocks pulled the Wall Street down on declining crude oil prices.
- Key benchmark indices S&P BSE Sensex and Nifty 50 dropped 0.01% and 0.06% to close at 35,141.99 and 10,576.30, respectively. S&P BSE Mid-Cap gained 0.19% while S&P BSE Small Cap lost 0.21%.
- The overall market breadth on BSE was weak with 1,418 scrips declining and 1,177 scrips advancing. A total of 137 scrips remained unchanged.
- On the BSE sectoral front, S&P BSE Oil & Gas was the major gainer, up 1.18%, followed by S&P BSE Fast Moving Consumer Goods and S&P BSE Telecom, up 0.94% and 0.83%, respectively. The major loser was S&P BSE Information Technology, down 2.24%, followed by S&P BSE Teck and S&P BSE Healthcare, down 1.86% and 1.65%, respectively. The oil and gas sector gained as crude oil prices came close to \$65 a barrel level, the steepest decline in more than three years.

Domestic News

- Government data showed that India's Wholesale Price Index-based inflation (WPI) increased to 5.28% in Oct 2018 from 5.13% in Sep 2018 as fuel and power and manufactured products inflation went up compared with the past month. Wholesale price inflation was at 3.68% in Oct 2017. Inflation in fuel and power increased to 18.44% in Oct from 16.65 in Sep. Inflation in manufactured products rose to 4.49% from 4.22% in Sep. Fruit inflation increased 0.93% in Oct from a decline of 7.35% in Sep. However, inflation in vegetables declined 18.65% compared with a fall of 3.83% in Sep. The WPI Food Index came in at -0.64% in Oct against 0.14% in Sep.
- The Securities and Exchange Board of India (SEBI) has tightened disclosure and review requirements for credit rating agencies. This comes after agencies could not detect debt defaults by a leading finance and infrastructure companies. SEBI has told credit rating agencies to analyse deterioration in the liquidity conditions of an issuer they are rating, monitor its repayment schedules and examine any asset-liability disparities. The regulator added that the agencies should reveal parameters like liquid investments or cash balances, access to any unutilised credit lines and adequacy of cash flows in a specific section on liquidity in their announcements. SEBI has told credit rating agencies could treat sharp bond yield sharp deviations from their benchmarks as a 'material event'.
- Niti Aayog wants to frame a policy prescription on the methods through which the country should fulfil its coal demand for domestic power and non-power sectors. This is aimed at cutting coal imports by 2028. Niti Aayog has invited bids for research/ study on linking coal output and consumption requirements. This will help the government body to draft a comprehensive policy. This is being done to overcome regular coal supply issues.
- The U.S. President has called Indian trade negotiators as 'the best' and said that trade talks between the two countries are progressing well. He celebrated Diwali inside the Roosevelt Room of the White House with almost two dozen top Indian American officials of his administration.

FII Derivative Trade Statistics			
	14-Nov		
(Rs Cr)	Buy	Sell	Open Int.
Index Futures	3334.73	3446.11	31076.87
Index Options	91943.64	91423.03	73115.41
Stock Futures	12264.24	12868.15	81532.15
Stock Options	6800.64	6794.32	8970.19
Total	114343.25	114531.61	194694.62

Derivative Statistics- Nifty Options			
	14-Nov	Prev_Day	Change
Put Call Ratio (OI)	1.57	1.60	-0.03
Put Call Ratio(Vol)	0.95	0.98	-0.02

Debt Watch				
	14-Nov	Wk. Ago	Mth. Ago	Year Ago
Call Rate	6.34%	6.43%	6.42%	5.84%
CBLO	6.31%	6.39%	4.86%	5.93%
Repo	6.50%	6.50%	6.50%	6.00%
Reverse Repo	6.25%	6.25%	6.25%	5.75%
91 Day T-Bill	6.90%	6.93%	6.87%	6.10%
364 Day T-Bill	7.32%	7.42%	7.51%	6.24%
10 Year Gilt	7.73%	7.80%	7.98%	7.05%
G-Sec Vol. (Rs.Cr)	42329	15785	35220	43621
FBI MIBOR	6.49%	6.50%	6.49%	6.00%
3 Month CP Rate	8.40%	8.55%	7.14%	6.74%
5 Year Corp Bond	8.52%	8.58%	8.86%	7.71%
1 Month CD Rate	6.91%	7.02%	6.82%	6.07%
3 Month CD Rate	7.55%	7.63%	7.14%	6.21%
1 Year CD Rate	8.22%	8.34%	8.42%	6.60%

Currency Market			
Currency	14-Nov	Prev_Day	Change
USD/INR	72.10	72.59	-0.48
GBP/INR	93.70	93.49	0.21
EURO/INR	81.44	81.61	-0.17
JPY/INR	0.63	0.64	0.00

Commodity Prices				
Commodity	14-Nov	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	56.11	62.11	71.36	55.62
Brent Crude(\$/bl)	63.72	69.73	81.05	61.40
Gold(\$/oz)	1211	1226	1218	1281
Gold(Rs./10 gm)	30759	31773	31565	29397

Source: Thomson Reuters Eikon

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Derivatives Market

- Nifty Nov 2018 Futures settled at 10,605.00, a premium of 28.70 points, above the spot closing of 10,576.30. The turnover on NSE's Futures and Options segment improved to Rs. 10,00,274.55 crore on Nov 14 compared with Rs. 7,36,361.70 crore on Nov 13.
- The Put-Call ratio stood at 0.95 compared with the previous session's close of 0.90.
- The Nifty Put-Call ratio stood at 1.57 compared with the previous session's close of 1.60.
- Open interest on Nifty Futures stood at 25.05 million as against the previous session's close at 25.26 million.

Indian Debt Market

- Bond yield fell with the gain in rupee. The fall in crude oil prices on oversupply concerns and worries over global economic slowdown also helped ease the yield, while reducing concerns over expanding current account deficit and inflationary pressure.
- Yield on the 10-year benchmark paper (7.17% GS 2028) decreased 3 bps to 7.73% compared with the previous close of 7.76% after trading in the range of 7.70% to 7.75%.
- Banks' borrowings under the repo window of the Liquidity Adjustment Facility (LAF) stood at Rs. 3,756 crore (gross) on Nov 14 compared with a borrowing of Rs. 3,856 crore (gross) on Nov 13. Sale of securities under the Reserve Bank of India's (RBI) reverse repo window stood at Rs. 33,674 crore on Nov 13.
- Banks did not borrow under the central bank's Marginal Standing Facility on Nov 13 compared with borrowing of Rs. 745 crore on Nov 12.

Currency Market Update

- The Indian rupee improved against the greenback as decline in crude oil prices eased inflationary concerns and worries over widening current account deficit. The rupee closed at 72.31 a dollar, up 0.50% compared with the previous close of 72.67.
- The euro moved down against the dollar after Italy re-submitted a 2019 draft budget to the European Union, where all growth numbers and deficit projection were kept unchanged. The euro was last seen trading at 1.1271 a dollar, down 0.16% compared with the previous close of 1.1289.

Commodity Market Update

- Gold prices weakened amid alleviating concerns over the Italian budget and Brexit deal.
- Brent crude prices remained weak on fears of oversupply. The slowdown in the global economy owing to geopolitical factors also maintained downward pressure on the commodity's price.

International News

- A report from the Eurostat showed that eurozone's gross domestic product grew 0.2% in the third quarter 2018 from the second quarter 2018. The economy grew 0.4% in the second quarter.
- A report from the Office for National Statistics showed that U.K.'s consumer price index grew 2.4% year-on-year in Oct 2018, thereby remaining unchanged against Sep 2018. The CPI inched up 0.1% MoM in Oct 2018.
- A preliminary report from the Cabinet office showed that Japan's gross domestic product fell a seasonally adjusted 0.3% on quarter in the third quarter of 2018 as against a gain of 0.7% in the second quarter 2018. On an annualized seasonally adjusted basis, GDP fell 1.2% on year as against a gain of 3% in the second quarter of 2018.

Thank you for
your time.