

Indices Performance

Global Indices	15-Nov	Prev_Day	Abs. Change	% Change [#]
Dow Jones	18,923	18,869	54	0.29
Nasdaq	5,276	5,218	57	1.10
FTSE	6,793	6,753	40	0.59
Nikkei	17,668	17,673	-4	-0.03
Hang Seng	22,324	22,222	102	0.46
Indian Indices	15-Nov	Prev_Day	Abs. Change	% Change [#]
S&P BSE Sensex	26,305	26,819	-514	-1.92
Nifty 50	8,108	8,296	-188	-2.26
Nifty 100	8,296	8,518	-222	-2.61
Nifty Bank	19,290	19,739	-449	-2.27
SGX Nifty	8,130	8,263	-134	-1.62
S&P BSE Power	1,944	1,974	-31	-1.56
S&P BSE Small Cap	11,902	12,485	-583	-4.67
S&P BSE HC	15,164	15,477	-313	-2.02

P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
15-Nov	20.87	1.50	21.37	1.36
Month Ago	20.82	1.42	22.98	1.29
Year Ago	20.28	1.44	20.97	1.47

Nifty 50 Top 3 Gainers

Company	15-Nov	Prev_Day	% Change [#]
Bank of Baroda	174	161	8.60
Idea Cellular	71	70	2.00
SBI	278	273	1.90

Nifty 50 Top 3 Losers

Company	15-Nov	Prev_Day	% Change [#]
Tata Motors	457	507	-9.84
Tata Motors-DVR	297	329	-9.62
Grasim Indus	819	899	-8.87

Advance Decline Ratio

	BSE	NSE
Advances	346	169
Declines	2354	1518
Unchanged	113	26

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	-1432	42379
MF Flows**	-67	28295

*15th Nov 2016; **11th Nov 2016

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
WPI	3.39% (Oct-16)	3.72% (Jul-16)	-3.70% (Oct-15)
IIP	0.70% (Sep-16)	2.20% (Jun-16)	3.79% (Sep-15)
GDP	7.10 (Jun-16)	7.90 (Mar-16)	7.50 (Jun -15)

Global Indices

- Asian markets witnessed a mixed trend as investors remained cautious ahead of the Chinese foreign direct investment data, scheduled later during the day. Moreover, market participants followed the U.S. dollar movement for guidance amid growing probability of a Federal Reserve rate hike in Dec. Today (As on Nov 16), Asian market opened higher following increase in global crude oil prices and weaker yen. Both Nikkei Average and Hang Seng traded up 0.90% and 58%, respectively (as at 8.00 a.m IST).
- As per the last close, European market closed higher as traders continued to digest the results of the U.S. presidential elections. Increase in global crude oil prices, Germany's investor confidence and U.S. retail sales data also had a positive impact on the market.
- As per the last close, the U.S. market closed higher following more than expected rise in the U.S. retail sales for Oct 2016. Also, a sharp increase in global crude oil prices had a positive impact on the investor's sentiments.

Indian Equity Market

- Indian equity market closed in the red as investors remained concerned over the near term impact of the government's recent demonetization scheme on the consumption sector. Increase in U.S. bond yield also raised worries over foreign capital outflow from the domestic market. Nonetheless, market sentiment got some support after the wholesale price inflation dropped to a four-month low in Oct.
- Key benchmark indices S&P BSE Sensex and Nifty 50 dropped 1.92% and 2.26% to close at 26,304.63 points and 8,108.45 points, respectively. S&P BSE Mid-Cap and S&P BSE Small-Cap dropped 3.91% and 4.67%, respectively.
- The overall market breadth on BSE was weak with 2,354 scrips declining and 346 scrips advancing. A total of 113 scrips remained unchanged.
- On the BSE sectoral front, barring S&P BSE IT, all the indices closed in the red. S&P BSE Basic Materials was the major laggard, down 5.71%, followed by S&P BSE Realty and S&P BSE Auto, which slipped 5.13% and 5.07%, respectively. S&P BSE Metal and S&P BSE Consumer Discretionary Goods & Services dropped 4.75% and 4.67%, respectively.

Domestic News

- Consumer Price Index-based (CPI) inflation eased for the third consecutive month in Oct. Consumer inflation stood at 4.20%, slightly slower than 4.39% in Sep due to moderation in food inflation. Consumer Food Price Index (CFPI) fell to 3.32% in Oct from 3.96% in the previous month.
- Wholesale Price Index (WPI)-based inflation grew at a slower pace for the fourth straight month. Wholesale inflation in Oct stood at 3.39%, slower than 3.57% in Sep. Food articles inflation also slowed down to 4.34% in Oct against 5.75% in Sep due to fall in vegetable prices.
- After the recent breach of debit card pins, the Centre has decided to form a committee to inspect the overall security systems at payment channels in order to protect banks from future cyber-attacks. The committee would comprise of Indian Computer Emergency Response Team, the National Payments Corporation of India, banks, and Department of Information Technology.
- According to the Department of Industrial Policy and Promotion (DIPP), Foreign Direct Investments (FDI) in India's services sector surged 261.64% YoY to \$5.28 billion during Apr-Sep period of FY16-17 from 1.46 billion during the similar period of the previous fiscal year.
- Government has restricted the limit to deposit money in Jan Dhan accounts to Rs. 50,000 after reports that people are using these accounts to deposit unaccounted money, the Economic Affairs Secretary said. He added that the source of deposits above Rs. 50,000 will be verified.
- Hindustan Petroleum Corporation Ltd. reported net profit of Rs. 701.32 crore for quarter ending Sep, 2016 compared with a net loss of Rs. 317.13 crore for the corresponding period of the previous financial year. The quarter's profit was attributable to increase in domestic sales and reduced inventory loss.

FII Derivative Trade Statistics	15-Nov		
(Rs Cr)	Buy	Sell	Open Int.
Index Futures	3734.21	4754.46	11884.12
Index Options	82925.89	85301.19	79297.64
Stock Futures	9349.76	11057.43	55239.76
Stock Options	10031.43	10173.18	7595.36
Total	106041.29	111286.26	154016.88

Derivative Statistics- Nifty Options			
	15-Nov	Prev_Day	Change
Put Call Ratio (OI)	0.73	0.84	-0.11
Put Call Ratio(Vol)	0.83	0.87	-0.04

Debt Watch				
	15-Nov	Wk. Ago	Mth. Ago	Year Ago
Call Rate	6.04%	6.21%	6.24%	6.75%
CBLO	5.95%	6.26%	6.14%	6.84%
Repo	6.25%	6.25%	6.25%	6.75%
Reverse Repo	5.75%	5.75%	5.75%	5.75%
91 Day T-Bill	6.00%	6.40%	6.38%	7.12%
364 Day T-Bill	6.06%	6.43%	6.41%	7.12%
10 Year Gilt	6.62%	6.88%	6.85%	7.65%
G-Sec Vol. (Rs.Cr)	145798	36226	70008	28903
1 Month CP Rate	6.58%	6.79%	6.56%	7.50%
3 Month CP Rate	6.76%	6.91%	6.80%	7.75%
5 Year Corp Bond	7.14%	7.38%	7.29%	8.21%
1 Month CD Rate	6.18%	6.41%	6.41%	7.03%
3 Month CD Rate	6.21%	6.61%	6.52%	7.29%
1 Year CD Rate	6.73%	6.94%	6.86%	7.56%

Currency Market			
Currency	15-Nov	Prev_Day	Change
USD/INR	67.72	67.03	0.69
GBP/INR	84.42	84.18	0.25
EURO/INR	72.78	73.12	-0.34
JPY/INR	0.63	0.63	0.00

Commodity Prices				
Commodity	15-Nov	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	45.86	44.96	50.35	40.69
Brent Crude(\$/bl)	43.30	42.72	48.12	41.63
Gold(\$/oz)	1228	1275	1250	1083
Gold(Rs./10 gm)	29949	30292	29752	25743

Source: ICRON Research

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Derivatives Market

- Nifty Nov 2016 Futures were at 8,139.55 points, a premium of 31.10 points, over the spot closing of 8,108.45 points. The turnover on NSE's Futures and Options segment went up from Rs. 4,77,553.92 crore on Nov 11 to Rs. 5,00,295.75 crore on Nov 15.
- The Put-Call ratio stood at 0.79, compared with the previous session's close of 0.86.
- The Nifty Put-Call ratio stood at 0.73, compared with the previous session's close of 0.84.
- India VIX moved up 16.01% to 20.1450 from 17.3650 in the previous trading session.
- The open interest on Nifty Futures stood at 21.71 million compared with the previous session's close of 19.33 million.

Indian Debt Market

- Bond yields plunged as demand for sovereign bonds increased after government's demonetisation move infused liquidity in the banking system. Sentiment improved on expectations that the recent government's move will ease inflation and slow down the growth prospects, which will increase the room for interest rate cut.
- Yield on the new 10-year benchmark bond (6.97% GS 2026) plunged 19 bps to close at 6.53% from the previous close of 6.72%.
- Yield on the existing 10-year benchmark bond (7.59% GS 2026) plummeted by 21 bps to close at 6.62% from the previous close of 6.83%.
- Banks' borrowings under the repo window of the Liquidity Adjustment Facility stood at Rs. 3,148 crore (gross), compared with gross borrowing of Rs. 10,225 crore on Nov 11. Sale of securities under the Reserve Bank of India (RBI)'s reverse repo window stood at Rs. 9,658 crore on Nov 11.

Currency Market Update

- The Indian rupee weakened against the U.S. dollar as weakness in domestic equity market raised concerns of foreign fund outflows. However, likely intervention by the Central Bank limited the decline. The rupee fell sharply by 0.73% to close at 67.74 from the previous close of 66.25.
- Euro strengthened against the greenback despite expectation of increased fiscal spending and tax cuts under in-coming President. Euro was trading at \$1.0764 compared with the previous close of \$1.0734.

Commodity Market Update

- Gold prices inched up because of uncertainty surrounding the effects of U.S. President-elect's promised policies.
- Brent crude prices climbed as the market turned optimistic that the key global crude oil producers would agree on curbing production to cut oversupply later this month.

International News

- Data from the Office for National Statistics showed that U.K. inflation eased unexpectedly in Oct 2016. On a yearly basis, consumer price inflation dropped slightly to 0.9% from 1% in Sep 2016. However, on a monthly basis, consumer prices inched up 0.1%, which was weaker than the 0.2% gain in Sep.
- The Bank of Japan's governor urged corporates to raise wages. The central bank governor noted that unemployment rate has declined to around 3% and thus he opined that the environment is appropriate to increase wages.