

RELIANCE

MUTUAL
FUND

Markets for You

16 Nov 2018

Indices Performance

Global Indices	15-Nov	Prev_Day	Abs. Change	% Change [#]
Dow Jones	25,289	25,081	209	0.83
Nasdaq	7,259	7,136	123	1.72
FTSE	7,038	7,034	4	0.06
Nikkei	21,804	21,846	-43	-0.20
Hang Seng	26,103	25,654	449	1.75
Indian Indices	15-Nov	Prev_Day	Abs. Change	% Change [#]
S&P BSE Sensex	35,261	35,142	119	0.34
Nifty 50	10,617	10,576	40	0.38
Nifty 100	10,845	10,803	41	0.38
Nifty Bank	26,155	25,930	225	0.87
SGX Nifty	10,620	10,638	-18	-0.17
S&P BSE Power	1,960	1,963	-3	-0.17
S&P BSE Small Cap	14,548	14,548	0	0.00
S&P BSE HC	14,277	14,231	46	0.32

P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
15-Nov	23.09	1.24	25.53	1.25
Month Ago	22.28	1.29	25.42	1.28
Year Ago	24.12	1.19	25.72	1.10

Nifty 50 Top 3 Gainers

Company	15-Nov	Prev_Day	% Change [#]
Adani Ports & SEZ	346	332	4.28
Titan Industries	921	892	3.21
Eicher Motors	23945	23240	3.03

Nifty 50 Top 3 Losers

Company	15-Nov	Prev_Day	% Change [#]
Grasim Indus	809	876	-7.72
Yes Bank	206	222	-7.44
Indiabulls HFC	805	839	-4.10

Advance Decline Ratio

	BSE	NSE
Advances	1091	797
Declines	1521	1013
Unchanged	123	89

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	177	-40736
MF Flows**	411	112200

*15th Nov 2018; **13th Nov 2018

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
CPI	3.31% (Oct-18)	4.17% (Jul-18)	3.58% (Oct-17)
IIP	4.50% (Sep-18)	7.00% (Jun-18)	4.10% (Sep-17)
GDP	8.20% (Jun-18)	7.70% (Mar-18)	5.60% (Jun-17)

Since May-17, MOSPI has revised base year of IIP & WPI from 2004-05 to 2011-12, and for CPI from 2010 to 2012

Global Indices

- Asian equity markets were mixed as sentiment was soured on the one hand by continued weakness in the U.S. markets and a declining trend in crude oil. On the other hand, investors were buoyed by Chinese government's support for the economy and reports that the European Union will accept Brexit in a meeting on Nov 25. Today (as of Nov 16), Asian markets opened almost lower amid uncertainties emerging from the U.K. after multiple important ministers resigned. Nikkei and Hangseng fell 0.35% and 0.77%, respectively (as at 8.a.m. IST).
- As per the last close, European markets closed lower following reports of some high-profile U.K. government resignations. However, reports that China had sent a response to U.S. demands on the ongoing trade negotiation, raised hopes that U.S. and China might bring an end to the argument, thereby restricting the losses.
- As per the last close, U.S markets closed higher amid optimism about trade following reports that U.S. and China have intensified efforts to reach a trade agreement at the G20 summit later in Nov 2018. Gains in a U.S. banking and technology major boosted the indices.

Indian Equity Market

- Indian equity markets gained with support from a strong rupee, foreign fund inflows, positive Asian cues and weakness in global crude oil prices. China's government pledged its support to the economy to counter the ill effects of the trade dispute with U.S., which buoyed investor sentiment. However, gains were restricted by profit booking in the FMCG sector.
- Key benchmark indices S&P BSE Sensex and Nifty 50 gained 0.34% and 0.38% to close at 35,260.54 and 10,616.70, respectively. S&P BSE Mid Cap gained 0.74% and S&P BSE Small Cap was unchanged.
- The overall market breadth on BSE was weak with 1,521 scrips declining and 1,091 scrips advancing. A total of 123 scrips remained unchanged.
- On the BSE sectoral front, S&P BSE Consumer Durables was the major gainer, up 1.6%, followed by S&P BSE Realty and S&P BSE Industrials, up 1.58% and 0.82%, respectively. S&P BSE Finance and S&P BSE Bankex gained 0.8% and 0.79%, respectively. The major loser was S&P BSE Telecom, down 1.16%, followed by S&P BSE Utilities and S&P BSE Fast Moving Consumer Goods, down 0.55% and 0.21%, respectively.

Domestic News

- India's trade deficit in Oct 2018 increased to \$17.13 billion from \$13.98 billion in Sep 2018. Exports increased 17.86% in Oct against a decrease of 2.15% in Sep 2018. Imports also increased 17.62% in Oct compared with a rise of 10.45% in Sep. For the seven months ended Oct 2018, trade deficit stood at \$66.57 billion, exports rose 17.17% and imports increased 18.88%.
- After the success of the first tranche of highway projects under the toll-operate-transfer (TOT) model, Union minister for roads and highways expects the second tranche to come out with flying colours. The maiden bundle of nine highway projects under TOT was over-subscribed and had raised Rs 9,681 crore for the National Highways Authority of India (NHAI). The minister expects the second tranche to fetch more than Rs. 10,000 crore.
- According to media news, the finance ministry has proposed to cut the budget allocation of the ministry of youth affairs and sports for 2018-19 by almost one-fourth. This is being done as spending during the first half of the fiscal was low. Allocation could be reduced by over Rs. 350 crore and the cut for youth affairs could be around Rs. 139 crore. The original allocation was Rs. 2,196 crore, which could now be trimmed by around Rs. 490 crore.
- Prime Minister has called for early conclusion of the Regional Comprehensive Economic Partnership (RCEP) as it would be a high quality comprehensive and balanced pact. The mega trade agreement among 16 Asia-Pacific countries including India and China was planned at the second RCEP Leaders Summit in Singapore, in which the Prime Minister participated. The conclusion has been pushed to 2019 as critical issues of goods, services including easier movement of professionals and investment are still being negotiated. Negotiations on seven chapters of the agreement have concluded but market access negotiations are in final stages.

FII Derivative Trade Statistics	15-Nov		
(Rs Cr)	Buy	Sell	Open Int.
Index Futures	4364.32	4272.53	31350.74
Index Options	128135.38	127533.33	73617.14
Stock Futures	15212.25	16427.35	82368.79
Stock Options	10099.96	10033.10	9449.02
Total	157811.91	158266.31	196785.69

Derivative Statistics- Nifty Options	15-Nov	Prev_Day	Change
Put Call Ratio (OI)	1.61	1.57	0.04
Put Call Ratio(Vol)	0.91	0.95	-0.04

Debt Watch	15-Nov	Wk. Ago	Mth. Ago	Year Ago
Call Rate	6.34%	6.43%	6.32%	5.85%
T-Repo	6.27%	6.39%	N.A.	N.A.
Repo	6.50%	6.50%	6.50%	6.00%
Reverse Repo	6.25%	6.25%	6.25%	5.75%
91 Day T-Bill	6.85%	6.93%	6.85%	6.11%
364 Day T-Bill	7.26%	7.42%	7.50%	6.26%
10 Year Gilt	7.76%	7.80%	7.92%	7.02%
G-Sec Vol. (Rs.Cr)	29797	15785	21354	40071
FBIL MIBOR	6.50%	6.50%	6.50%	6.00%
3 Month CP Rate	8.35%	8.55%	7.80%	6.75%
5 Year Corp Bond	8.59%	8.58%	8.78%	7.69%
1 Month CD Rate	6.89%	7.02%	6.82%	6.08%
3 Month CD Rate	7.66%	7.63%	7.14%	6.22%
1 Year CD Rate	8.18%	8.34%	8.42%	6.60%

Currency Market	15-Nov	Prev_Day	Change
Currency			
USD/INR	72.16	72.10	0.06
GBP/INR	93.95	93.70	0.26
EURO/INR	81.83	81.44	0.39
JPY/INR	0.64	0.63	0.00

Commodity Prices	15-Nov	Wk Ago	Mth. Ago	Year Ago
Commodity				
NYMEX Crude(\$/bl)	56.40	62.11	71.79	55.23
Brent Crude(\$/bl)	64.45	69.73	81.50	61.69
Gold(\$/oz)	1213	1226	1227	1278
Gold(Rs./10 gm)	30906	31773	31892	29544

Source: Thomson Reuters Eikon

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Derivatives Market

- Nifty Nov 2018 Futures settled at 10,630.55, a premium of 13.85 points, above the spot closing of 10,616.70. The turnover on NSE's Futures and Options segment improved to Rs. 15,60,701.67 crore on Nov 15 compared with Rs. 10,00,274.55 crore on Nov 14.
- The Put-Call ratio stood at 0.86 compared with the previous session's close of 0.95.
- The Nifty Put-Call ratio stood at 1.61 compared with the previous session's close of 1.57.
- Open interest on Nifty Futures stood at 25.05 million as against the previous session's close at 25.05 million.

Indian Debt Market

- Bond yield rose after investors sold notes to book profit. In addition, concerns that global crude oil prices may not fall further also weighed down on the market sentiment.
- Yield on the 10-year benchmark paper (7.17% GS 2028) increased 3 bps to 7.76% compared with the previous close of 7.73% after trading in the range of 7.73% to 7.76%.
- Banks' borrowings under the repo window of the Liquidity Adjustment Facility (LAF) stood at Rs. 3,746 crore (gross) on Nov 15 compared with a borrowing of Rs. 3,756 crore (gross) on Nov 14. Sale of securities under the Reserve Bank of India's (RBI) reverse repo window stood at Rs. 28,281 crore on Nov 14.
- Banks borrowed Rs. 20 crore under the central bank's Marginal Standing Facility on Nov 14 compared with no borrowing on Nov 13.

Currency Market Update

- The Indian rupee rose against the greenback on optimism over improving trade relation between U.S. and China and recent fall in global oil prices. The rupee closed at 71.98 a dollar, up 0.45% compared with the previous close of 72.31.
- The euro marginally fell following the series of resignation of British ministers showing disagreement to the Brexit deal with the European Union. The euro was last seen trading at 1.1306 a dollar, down 0.02% compared with the previous close of 1.1308.

Commodity Market Update

- Gold prices strengthened after the unexpected resignations by British ministers in opposition to the newly agreed Brexit deal. Gold prices were last seen trading at \$1,209.45 per ounce.
- Brent crude prices remained weak on fears of oversupply and potential slowdown in the global economy.

International News

- According to the Labor Department, consumer prices in the U.S. increased in line with expectations in Oct 2018. Consumer price index increased 0.3% in Oct 2018 after rising 0.1% in Sep 2018.
- European Automobile Manufacturers Association data showed the pace of decline in European Union (EU) new car registrations eased in Oct 2018. New car registration declined 7.3% YoY in Oct 2018 after a 23.5% drop in Sep 2018.
- Office for National Statistics preliminary data showed, U.K. retail sales declined for the second consecutive month in Oct 2018 against expectations for an increase. This happened because of a sharp decrease in sales of household goods.

Thank you for
your time.