

RELIANCE

MUTUAL
FUND

Markets for You

17 Nov 2017

Indices Performance

Global Indices	16-Nov	Prev_Day	Abs. Change	% Change [#]
Dow Jones	23,458	23,271	187	0.80
Nasdaq	6,793	6,706	87	1.30
FTSE	7,387	7,373	14	0.19
Nikkei	22,351	22,028	323	1.47
Hang Seng	29,019	28,852	167	0.58
Indian Indices	16-Nov	Prev_Day	Abs. Change	% Change [#]
S&P BSE Sensex	33,107	32,760	346	1.06
Nifty 50	10,215	10,118	97	0.96
Nifty 100	10,618	10,515	104	0.98
Nifty Bank	25,447	25,219	228	0.90
SGX Nifty	10,257	10,132	125	1.23
S&P BSE Power	2,255	2,226	29	1.32
S&P BSE Small Cap	17,463	17,273	189	1.10
S&P BSE HC	13,602	13,548	54	0.40

P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
16-Nov	24.48	1.17	25.96	1.09
Month Ago	24.50	1.19	26.55	1.12
Year Ago	20.88	1.50	21.62	1.36

Nifty 50 Top 3 Gainers

Company	16-Nov	Prev_Day	% Change [#]
Infosys	988	952	3.85
SBI	333	325	2.60
Aurobindo Pharma	713	696	2.46

Nifty 50 Top 3 Losers

Company	16-Nov	Prev_Day	% Change [#]
Adani Ports & SEZ	397	407	-2.43
Coal India	268	272	-1.47
BPCL	499	505	-1.06

Advance Decline Ratio

	BSE	NSE
Advances	1675	1147
Declines	1000	581
Unchanged	149	66

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	1831	51467
MF Flows**	2326	102187

*16th Nov 2017; **10th Nov 2017

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
WPI	3.59% (Oct-17)	1.88% (Jul-17)	1.27% (Oct-16)
IIP	3.80% (Sep-17)	-0.30% (Jun-17)	5.00% (Sep-16)
GDP	5.70% (Jun-17)	6.10% (Mar-17)	7.90% (Jun-16)

Since May-17, MOSPI has revised base year of IIP & WPI from 2004-05 to 2011-12, and for CPI from 2010 to 2012

Global Indices

- Most of the Asian markets moved up on weaker yen and expectations that the U.S. House would vote to pass the tax reform bill. However, weak cues from overnight U.S. market and fall in crude oil prices limited the gains. Today (As of Nov 17), Asian markets opened higher amid gains in U.S. and European stocks in their last session. Both Hang seng and Nikkei grew 0.85% and 1.37% respectively as at (8.a.m. IST).
- As per the last close, European market ended higher amid strong corporate results. Automakers performed well as European new car registrations rebounded in Oct. Also, U.K. retail sales numbers came in higher than expectations, thereby boosting the indices.
- As per the last close, U.S markets ended higher amid upbeat earnings from a couple of U.S. majors and some key positive economic data. Also, stocks remained high as the House voted to approve the Republican tax reform bill. However, the final passage of legislation is still bit uncertain.

Indian Equity Market

- Indian equity markets snapped the three-day losing streak to close in the green. Bargain hunting in index heavyweights fuelled a surge in the domestic indices. Commencement of the European trading session on a positive note, coupled with gains in the Asian peers also buoyed investor sentiment.
- Key benchmark indices S&P BSE Sensex and Nifty 50 went up 1.06% and 0.96% to close at 33,106.82 and 10,214.75, respectively. S&P BSE Mid-Cap and S&P BSE Small-Cap rose 1.07% and 1.10%, respectively.
- The overall market breadth on BSE was strong with 1,675 scrips advancing and 1,000 scrips declining. A total of 149 scrips remained unchanged.
- On the BSE sectoral front, all the major indices closed in the green. S&P BSE IT was the top gainer, up 2.16%, followed by S&P BSE Teck and S&P BSE Power, which rose 1.87% and 1.32%, respectively. S&P BSE Telecom and S&P BSE Energy went up 1.30% and 1.24%, respectively.

Domestic News

- The government has allowed increasing carpet area of houses for the middle-income group (MIG) category under the Pradhan Mantri Awas Yojana- Urban (PMAY-U). Under the MIG-I category, the carpet area of the houses has been increased from 90 sq.mtr to 120 sq.mtr, while under the MIG-II segment, it has been increased to 150 sq.mtr from the current 110 sq.mtr.
- The Securities and Exchange Board of India (SEBI) announced that a third category termed as 'Hybrid Security' shall be created in order to capture and disseminate foreign portfolio investment data in Hybrid securities. SEBI stated that foreign portfolio investors should separately report their investment in hybrid securities. Also, it asked the depositories to make necessary arrangements for this and put in place necessary systems for the daily reporting by the custodians of FPIs and disseminate on their websites, the Assets Under Custody of the FPIs in debt, equity and hybrid securities.
- According to a report from the Reserve Bank of India, overseas investments by Indian firms fell to \$1.35 billion in Oct 2017, down 58% YoY from \$3.2 billion in Oct 2016. Also, it came in lower on a sequential basis from \$2.65 billion in Sep 2017.
- Fortis Healthcare announced that it will buy back real estate assets from Religare Healthcare Trust for Rs. 4,650 crore. This will include debt worth Rs. 1,152 crore.
- According to the media reports, HP Inc. has 31.1% share in the overall traditional personal computer market in the third quarter of 2017, thereby maintaining its leadership position. The company witnessed 30.2% YoY growth due to a state-owned education project along with strong consumer demand.
- Andhra Bank has withdrawn its insolvency application from the National Company Law Tribunal against real estate company HDIL. This comes as HDIL has proceeded for settlement of its balance outstanding dues and has made part payment of its balance dues.
- NTPC Ltd. announced that it will float a tender to buy farm stubble at Rs. 5,500 per tonne for power plants.

FII Derivative Trade Statistics	16-Nov		
(Rs Cr)	Buy	Sell	Open Int.
Index Futures	1986.46	3311.04	26185.28
Index Options	64554.02	65375.06	86509.74
Stock Futures	8369.56	8961.57	69214.74
Stock Options	7610.13	7710.20	8399.16
Total	82520.17	85357.87	190308.92

Derivative Statistics- Nifty Options	16-Nov	Prev_Day	Change
Put Call Ratio (OI)	1.21	1.13	0.08
Put Call Ratio(Vol)	0.85	0.84	0.01

Debt Watch	16-Nov	Wk. Ago	Mth. Ago	Year Ago
Call Rate	5.84%	5.89%	6.01%	6.05%
CBLO	5.91%	5.97%	6.04%	6.06%
Repo	6.00%	6.00%	6.00%	6.25%
Reverse Repo	5.75%	5.75%	5.75%	5.75%
91 Day T-Bill	6.08%	6.07%	6.02%	5.95%
364 Day T-Bill	6.28%	6.24%	6.18%	6.05%
10 Year Gilt	7.06%	6.93%	6.73%	6.44%
G-Sec Vol. (Rs.Cr)	41143	34579	25855	119530
1 Month CP Rate	6.55%	6.51%	6.53%	6.48%
3 Month CP Rate	6.81%	6.74%	6.74%	6.57%
5 Year Corp Bond	7.37%	7.24%	7.18%	6.90%
1 Month CD Rate	6.07%	6.07%	6.05%	6.16%
3 Month CD Rate	6.23%	6.21%	6.19%	6.19%
1 Year CD Rate	6.60%	6.57%	6.59%	6.64%

Currency Market	16-Nov	Prev_Day	Change
USD/INR	65.30	65.37	-0.07
GBP/INR	86.05	85.91	0.13
EURO/INR	77.00	77.06	-0.07
JPY/INR	0.58	0.58	0.00

Commodity Prices	16-Nov	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	55.09	57.11	51.81	45.51
Brent Crude(\$/bl)	61.37	65.18	56.58	44.21
Gold(\$/oz)	1278	1285	1294	1225
Gold(Rs./10 gm)	29426	29391	29868	29808

Source: ICRON Research

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Derivatives Market

- Nifty Nov 2017 Futures were at 10,250.9, a premium of 36.15 points above the spot closing of 10,214.75. The turnover on NSE's Futures and Options segment went up from Rs. 6,96,621.18 crore on Nov 15 to Rs. 10,26,308.32 crore on Nov 16.
- The Put-Call ratio stood at 0.79 against the previous session's close of 0.72.
- The Nifty Put-Call ratio stood at 1.21 against the previous session's close of 1.13.
- Open interest on Nifty Futures stood at 25.82 million as against the previous session's close of 26.33 million.

Indian Debt Market

- Bond yields rose as investors resorted to selling ahead of weekly debt sale on Nov 17. Concerns over decreased possibility of interest rate cut by the Reserve Bank of India (RBI) added to the losses.
- Yield on the 10-year benchmark paper (6.79% GS 2027) rose 4 bps to close at 7.06% from the previous close of 7.02%. During the session, bond yields traded in the range of 7.02% and 7.09%.
- Banks' borrowings under the repo window of the Liquidity Adjustment Facility (LAF) stood at Rs. 3,180 crore (gross) on Nov 16 compared with borrowings of Rs. 3,011 crore (gross) on Nov 16. Sale of securities under RBI's reverse repo window stood at Rs. 5,219 crore on Nov 15.
- Banks did not borrow under the central bank's Marginal Standing Facility on Nov 15 compared with Rs. 20 crore borrowed on Nov 14.

Currency Market Update

- The Indian rupee weakened against the dollar following upbeat U.S. consumer price inflation and retail sales data for Oct 2017 that increased the possibility of a rate hike by the U.S. Federal Reserve in the near term. The rupee fell 0.17% to close at 65.32 per dollar from the previous close of 65.21 per dollar.
- The euro weakened against the greenback following upbeat U.S. consumer price inflation and retail sales data for Oct 2017. Euro fell 0.16% and was trading at \$1.1772, down from the previous close of 1.1791.

Commodity Market Update

- Gold prices traded flat as the investors followed U.S. tax reform developments ahead of vote in Congress scheduled during the day.
- Brent crude prices traded lower amid concerns over rising U.S. crude oil production and inventories.

International News

- A report from the Labor Department showed that U.S. consumer price index edged up 0.1% in Oct 2017 as against a gain of 0.5% in Sep 2017. Annual headline inflation was 2% in Oct, down from 2.2% in Sep.
- According to a report from the Commerce Department, U.S. retail sales came in better than market expectations and grew 0.2% in Oct 2017 as against upwardly revised gain of 1.9% (1.6% originally reported) in Sep 2017.
- According to a report from the Eurostat, euro zone's inflation came in line with initial expectations and was 1.4% in Oct 2017, down from 1.5% in Sep 2017. Core inflation (excluding energy, food, alcohol and tobacco), came in at 0.9% in Oct, down from 1.1% in Sep.

Thank you for
your time.